

Quadlogic Sells Rights to Family 5 Meter Line to Trilliant

Long Island City, NY (February 26, 2020) -- Quadlogic Controls Corporation (OTC Markets:QDLC), announced today that Trilliant Networks of Concord, Ontario, Canada, has acquired rights to Quadlogic's "Family 5" line of smart electricity meters for Canada and other global markets. Production will be transferred to Trilliant who plans to source and manufacture the meters in Canada. Quadlogic will continue to sell Family 5 products within the United States alongside its new "Q" line of metering and building monitoring products.

"Family 5 is a mainstay among metering solutions in Canada. Trilliant, our longtime partner, is the perfect group to maintain and grow the line in the future," said Marc Segan, CEO of Quadlogic.

"Quadlogic's technology is the current industry standard metering platform for mixed use, commercial, and multi-residential applications, and is a perfect fit to support our growth strategy" said Steven Lupo, managing director for Trilliant, Canada. "This acquisition enhances our position in the market as the premier provider of technology and related services."

In its June 28, 2019 Press Release, Quadlogic disclosed the hiring of Ladenburg Thalmann & Co. Inc. as financial advisor. "This transaction is an important first step in Quadlogic's ongoing commitment to enhancing shareholder value and creating additional liquidity," said Mr. Segan.

Quadlogic expects to release its nine-month financial results during the week of March 2, 2020.

About Quadlogic

Quadlogic designs, manufactures and operates systems for electricity submetering, monitoring and building control. It is the most widely specified brand in New York and Ontario, Canada.

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