



For three decades, Verisys has supported client components of network management to ensure regulatory compliance and enable payers to optimize provider network performance.

Healthcare credentialing is an integral and mandated function for payers. Failure in either area creates the potential for significant fines, increased risk, payment/billing issues, and reputational damage. The continued evolution of the healthcare market, such as the ACA, Medicaid expansion and telehealth, has made network management even more complex for payers. How confident are you in an existing application process, primary source verification, and committee decision? Historically, many payers performed these functions in-house at a high cost due to (i) internal inertia, (ii) perceived risk, and/or (iii) the lack of a fully integrated outsourced solution. Verisys's combined end-to-end offering is the first of its kind and has the potential to drive significant additional outsourcing among payers.



Credential. Search.
Transform.
Verify. **Verisys.**

Our Impact:

With FACIS and License status monitoring, you add a layer of protection from fraud and abuse. The elements include exclusions, sanctions, disciplinary actions, and license status and expiration.

- Combined Verisys processes over 1,000,000+ credentialing events annually covering hundreds of practitioner and facility types. Through automation and scale, our program has resulted in a reduced non-responder rate by 25% and reduced turn-around time from 25 to 7 days.
- Verisys has helped a rapidly expanding health payer achieve NCQA compliance in every state as it aggressively expands into new markets and has done so below budget.
- Verisys centralized 6 disparate organizations into a harmonized credentialing event schedule and shrunk the turn-around time for credentialing for providers in the Medicaid program by nearly 60%.
- Verisys designed and delivers daily sanction federal and state sanction information to a payer's claims processing to systematically review each Medicaid and Medicare claim. This automated process is saving \$2 Million dollars annually in denied claims

Our solutions support:

- Multi-portal integration and application gather modalities
- End to End Credentialing and Primary Source Verification Services
- Sanction and Expirable Monitoring Services
- Committee Services
- Delegation Oversight Services
- SaaS Credentialing

We screen 868 provider types (taxonomies) in all 56 U.S. states and publishing jurisdictions and can monitor your population to keep you in compliance, even when new legislation is passed. Individual states and federal standard-setting organizations have ever-changing regulatory requirements, but Verisys stays up to date on all changes, and that means you maintain ongoing compliance and avoid fines, fees, and penalties.

Contact us today to learn how Credentialing supports client components of network management to ensure regulatory compliance and enable payers to optimize provider network performance.

Verisys®



ACCREDITED
Credentials
Verification
Organization
Expires 11/01/2023



Verisys transforms provider data, workforce data, and relationship management. Healthcare, life science, and background screening organizations rely on our comprehensive solutions to discover their true potential.

Contact Us

To learn more about how your organization can be Verisys-enabled, contact us at [verisys.com](https://www.verisys.com)