

AppZen Nabs Gold for Fastest Growing Company in 2018

Rapidly-expanding Startup Wins Top Accolade from Best in Biz Awards

San Jose, CA – November 28, 2018 – AppZen, the leader in artificial intelligence (AI) solutions for business automation, has been named a gold winner of the Fastest Growing Company of the Year - Small Category in Best in Biz Awards, the only independent business awards program judged each year by prominent editors and reporters from top-tier publications in North America.

AppZen is the first company to bring AI to the enterprise back office with a sophisticated platform automating the slow and error-prone spend audit process. The company solves a critical problem CFOs face: the severe lack of oversight or control over corporate spend. By combining computer vision, deep learning, natural language processing, and intelligence mined from hundreds of online data sources, AppZen saves enterprises millions of dollars of annual spend through reduction of waste and fraud. Additionally, companies using AppZen enjoy massive improvements in expense reimbursement turnaround times as they jump from auditing 10 percent of all expense items to auditing 100 percent, all within minutes. Companies including Amazon, Citi, and Salesforce have used AppZen to transform the way they audit spend — using data to make smart decisions, and creating a more pleasant expense culture for everyone.

Each year, Best in Biz Awards entrants range from recognizable global brands to innovative startups. The 8th annual program proved to be a particularly tough competition, attracting close to 700 entries from an impressive array of public and private companies of all sizes and North American locations. Best in Biz Awards 2018 honors were conferred in 70 different categories, including Company of the Year, Fastest-Growing Company, Most Innovative Company, Best Place to Work, Support Department, Executive of the Year, Most Innovative Product, Best New Service, CSR Program, Marketing Campaign, and Blog of the Year.

“We are honored that some of the most influential decision-makers in our industry have recognized our impact and success in transforming the enterprise back office with AI,” said Anant Kale, CEO and Co-founder, AppZen. “We are delighted by our growth over the last year, growing the number of companies that use AppZen from 30 to more than 800 by year end. With continued industry recognition, a stellar team and a healthy pipeline, 2019 is set to be AppZen’s best year yet.”

Since 2011, winners in Best in Biz Awards have been determined based on scoring from independent judging panels deliberately composed each year of prominent editors and reporters from some of the most respected newspapers, TV outlets, and business,



consumer, technology and trade publications in North America. Structured in this unique way, Best in Biz Awards is able to best leverage its distinguished judges' unparalleled expertise, experience and objectivity to determine award winners from among the hundreds of entries. The 2018 judging panel included, among others, writers from Associated Press, Barron's, Consumer Affairs, eWeek, Forbes, Healthcare Innovation News, Inc., Investment Advisor Magazine, MediaPost, New York Post, New York Times, Ottawa Citizen, and Wired.

For a full list of gold, silver and bronze winners in Best in Biz Awards 2018, visit:

<http://www.bestinbizawards.com/2018-winners>.

About AppZen

AppZen is the first artificial intelligence solution for business process automation. AppZen's platform uses AI to automate auditing and instantly detect compliance issues and fraud — across expense reports, contracts, and invoices. AppZen's patented AI combines computer vision, deep learning, and natural language processing to automatically read and understand expense reports, receipts, and travel documents and cross-check them with hundreds of data sources in real time to determine the accuracy and legitimacy of every expense. This enables companies to detect fraud and compliance issues in seconds.

The company was founded in 2012 and today works with more than 25 Fortune 1000 companies. AppZen is based in San Jose, California, with an additional office in Chandler, Arizona. For more information about AppZen, visit www.appzen.com, or our [blog](#), [Twitter](#), [Facebook](#), and [LinkedIn](#) pages.

About Best in Biz Awards

Since 2011, Best in Biz Awards has made its mark as the only independent business awards program judged each year by a who's who of prominent reporters and editors selected from top-tier publications from North America and around the world. Over the years, Best in Biz Awards judges have ranged from Associated Press to the Wall Street Journal and winners have spanned the spectrum, from blue-chip companies that form the bedrock of the world economy to local companies and some of the most innovative start-ups. Best in Biz Awards honors are conferred in two separate programs: North America and International, and in 70 categories, including company, team, executive, product, and CSR, media, PR and other categories. For more information, visit: <http://www.bestinbizawards.com>.

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