

FORSTER TUNCURRY MEMORIAL SERVICES CLUB LTD

PROFIT AND LOSS STATEMENT for the Month Ended 30/06/2018

	LAST YEAR MONTH	MONTH	BUDGET MONTH	MONTH VARY	LAST YEAR YTD	Y.T.D.	BUDGET YTD	BUDGET YTD VARY
INCOME								
TRADING PROFIT-FORSTER BAR	58208	88627	50543	38084	841199	770948	778404	-7456
TRADING PROFIT-TUNCURRY BAR	31155	45801	39681	6120	420787	465820	429965	35855
TRADING PROFIT-BOTTLE SHOP	-322	-2165	-6713	4548	-1621	12104	-9383	21487
TRADING PROFIT-FORSTER P/MACHINES	447802	519564	473470	46094	6196664	6270892	5908843	362049
TRADING PROFIT-TUNCURRY P/MACHINES	89321	60326	72540	-12214	955096	959732	932844	26888
TRADING PROFIT-FORSTER CATERING	8688	4274	17389	-13115	80562	2293	154090	-151797
TRADING PROFIT-TUNCURRY CATERING	-65714	12397	17083	-4686	114478	162226	179893	-17667
TRADING-OTHER	-80554	-102594	-104479	1885	-997905	-1140789	-1066901	-73888
MEMBERS SUBSCRIPTIONS	11701	12519	12340	179	131653	138418	132292	6126
OTHER INCOME	38812	30378	51858	-21480	323652	442761	376265	66496
TOTAL INCOME	539097	669126	623712	45414	8064564	8084405	7816312	268093
EXPENSES								
TOTAL EXPENSES-MEMBERS AMENITIES	-77035	-72345	-65318	-7027	-808248	-863856	-814225	-49631
TOTAL EXPENSES-FINANCIAL COSTS	-169927	-29527	-43575	14048	-406362	-322703	-425399	102696
TOTAL EXPENSES-ADMIN & OVERHEADS	-497483	-526063	-462040	-64023	-5896703	-6136843	-5990074	-146769
PROFIT/LOSS SALE FIXED ASSET	0	-468	-16	-452	86496	-15227	-16	-15211
TOTAL EXPENSES	-744446	-628403	-570949	-57454	-7024818	-7338628	-7229714	-108914
DEFERRED INCOME TAX EXPENSE	0	0	0	0	0	0	0	0
INCOME TAX RE-ASSESSMENT	0	0	0	0	0	0	0	0
OPERATING PROFIT/(LOSS) BEFORE INCOME TAX	-205349	40723	52763	-12040	1039746	745776	586598	159179

BALANCE SHEET as at 30/06/2018

	This Year	Last Year
CASH	2190153	1692926
RECEIVABLES	248884	229594
INVENTORIES	191278	222605
LAND & BUILDINGS	17792195	13692544
PLANT & EQUIPMENT	6442444	6722641
OTHER ASSETS	77014	76709
TOTAL ASSETS	26,941,969	22,637,019
PAYABLES	1,029,669	1,244,010
BORROWINGS	7,744,325	3,991,286
EMPLOYEE BENEFITS	882,491	857,375
OTHER LIABILITIES	206,357	210,996
TOTAL LIABILITIES	9,862,841	6,303,667
NET ASSETS	17,079,128	16,333,352
MEMBERS EQUITY		
ACCUMULATED PROFITS	15,688,061	15,688,061
REVALUATION RESERVE	645,291	645,291
PROFIT PER PERIOD	745,776	
IFRS ADJUSTMENT 2005		
TOTAL MEMBERS EQUITY	17,079,128	16,333,352

As adopted by the Board of Directors at their Ordinary Monthly Meeting held on 24th July 2018, and in accordance with Clause 21 of the Registered Clubs Regulation Amendment 2015, I submit for members perusal the Company's Profit and Loss Statement and Balance Sheet for the period ending 30th June 2018.

P.V. Clarke. General Manager