

**PROFIT AND LOSS SUMMARY for the month Ended 31 January 2020**

INCOME	Month	Budget	Last Year	Actual	Year To Date		
					Budget	Last Year	Variance
TRADING PROFIT - FORSTER BAR	128547.03	131398.35	117202.54	686191.31	617447.40	523527.07	68744.00
TRADING PROFIT - TUNCURRY BAR	60633.32	67916.38	68673.43	337182.62	372186.65	327302.25	-35004.00
TRADING PROFIT - BOTTLE SHOP	-1266.55	-9054.50	-2926.09	-3341.58	-14046.58	-35325.76	10705.00
TRADING PROFIT - FORSTER P/MACHINES	564352.88	596700.18	514656.81	3800363.55	3722788.38	3443419.06	77575.00
TRADING PROFIT - TUNCURRY P/MACHINES	87166.31	98251.34	103153.64	533388.12	500109.37	597759.99	33279.00
TRADING PROFIT - FORSTER CATERING	45589.45	46118.86	45694.27	50636.84	83814.59	97479.59	-33178.00
TRADING PROFIT - TUNCURRY CATERING	41307.20	43581.01	45147.31	102477.67	102630.54	117544.79	-153.00
TRADING - OTHER	-98583.93	-99594.54	-97073.83	-652479.94	-686319.93	-613333.98	33840.00
MEMBERS SUBSCRIPTIONS	10815.75	10014.17	10014.17	90045.68	83769.28	83769.28	6276.00
OTHER INCOME	<u>34577.30</u>	<u>41293.69</u>	<u>39353.69</u>	<u>307716.66</u>	<u>282791.67</u>	<u>275956.67</u>	<u>24925.00</u>
<b>TOTAL INCOME</b>	<b>873138.76</b>	<b>926624.94</b>	<b>843895.94</b>	<b>5252180.93</b>	<b>5065171.37</b>	<b>4818098.96</b>	<b>187010.00</b>
<b>EXPENSES</b>							
TOTAL EXPENSES - MEMBERS AMENITIES	74940.22	88785.90	86001.47	585702.43	576035.67	562536.87	-9667.00
TOTAL EXPENSES - FINANCIAL COSTS	32550.02	37690.03	37670.03	221082.45	239549.39	281283.54	18467.00
TOTAL EXPENSES - ADMIN & OVERHEADS	517922.05	576489.65	605988.45	3919749.17	3813042.69	3913889.08	-106706.00
PROFIT/LOSS SALE FIXED ASSET	<u>1401.09</u>	<u>0.00</u>	<u>3149.31</u>	<u>-9267.68</u>	<u>0.00</u>	<u>3149.31</u>	<u>9268.00</u>
<b>TOTAL EXPENSES</b>	<b>626813.38</b>	<b>702965.58</b>	<b>732809.26</b>	<b>4717266.37</b>	<b>4628627.75</b>	<b>4760858.80</b>	<b>-88639.00</b>
DEFERRED INCOME TAX EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCOME TAX RE-ASSESSMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OPERATING PROFIT/(LOSS) BEFORE INCOME TAX</b>	<b>246325.38</b>	<b>223659.36</b>	<b>111086.68</b>	<b>534914.56</b>	<b>436543.62</b>	<b>57240.16</b>	<b>98371.00</b>

**BALANCE SHEET as of 31 January 2020**

	This Year	Last Year
CASH	1837315.33	1018994.25
RECEIVABLES	464961.64	253316.76
INVENTORIES	279874.26	264728.45
LAND & BUILDINGS	19730434.57	20305963.78
PLANT & EQUIPMENT	5148238.52	5675972.36
OTHER ASSETS	118580.27	101022.71
<b>TOTAL ASSETS</b>	<b>27579404.59</b>	<b>27619998.31</b>
PAYABLES	1660549.57	1759787.96
BORROWINGS	7327347.59	7723005.99
EMPLOYEE BENEFITS	890614.12	903377.42
OTHER LIABILITIES	286307.91	166311.57
<b>TOTAL LIABILITIES</b>	<b>10164819.19</b>	<b>10552482.94</b>
<b>NET ASSETS</b>	<b>17414585.40</b>	<b>17067515.37</b>
<b>MEMBERS EQUITY</b>		
ACCUMULATED PROFITS	16234379.84	16364984.21
REVALUATION RESERVE	645291.00	645291.00
PROFIT PER PERIOD	534914.56	57240.16
IFRS ADJUSTMENT 2005	0.00	0.00
<b>TOTAL MEMBERS EQUITY</b>	<b>17414585.40</b>	<b>17067515.37</b>

As adopted by the Board of Directors at their Ordinary Monthly Meeting held on 25th February 2020, and in accordance with Clause 21 of the Registered Clubs Regulation Amendment 2015, I submit for members perusal the Company's Profit and Loss Statement and Balance Sheet for the period ending 31st January 2020.