Planned Giving Resources

Forms:
● Legacy Society Form

Information and Resources:
● Options for Structuring a Planned Gift
● Gifts of Retirement Assets
● Beneficiary Designation Information
  ○ Generally forms can be accessed online through the investment manager’s website. Here are links to forms at several large investment firms
    ■ Fidelity - IRA/HSA accounts
    ■ Schwab - IRA/403(b)(7)
    ■ Vanguard - All investment accounts

If you have any questions or would like any resources in PDF format, please contact Jamin McVeigh at jmcevigh@kidsclub.org or 415-445-5413
Legacy Society Enrollment Form  
Confidential

I wish to support Boys & Girls Clubs of San Francisco (BGCSF) by committing to a planned gift to BGCSF and joining the Legacy Society. The Legacy Society is a level of recognition reserved for loyal supporters of BGCSF who have included BGCSF in their estate plans. Members of the Legacy Society enjoy annual recognition and premium benefits to Club events. BGCSF is grateful for your legacy gift, which ensures that future generations can continue to benefit from the work of this organization.

Name_____________________________________________________________________________________________

☐ I wish to remain anonymous

Mailing Address:______________________________________________________________________________________

City/State/Zip Code: ______________________________________________________________________________

Daytime Phone: ____________________ Evening phone: ____________________ (please include area code)

Email: __________________________________________________________________________________________

To help BGCSF handle your gift appropriately and in accordance with your desires, providing the information below would be helpful.

I qualify for the Legacy Society with the following planned gift:

☐ Bequest  ☐ IRA/401K/ Retirement Plan Beneficiary
☐ Cash  ☐ Life Insurance Policy Beneficiary
☐ Stock/Property  ☐ Charitable Remainder Trust
☐ Gift of Real Property  ☐ Charitable Lead Trust
☐ Other:__________________________________

The gift is:

☐ Unrestricted  ☐ Restricted as follows:______________________________________________________________

Approximate Value of Gift __________________________________________________________________________

Advisor/CPA:______________________________________________________________________________________

Telephone: ____________________ Email: ____________________

Donor Signature____________________________________________________ Date__________________________

Questions? Please contact Jamin McVeigh, Vice President of Development at jmCVEigh@kidsclub.org or 415-445-5413
Options for Structuring a Planned Gift

A planned gift to Boys & Girls Clubs of San Francisco (BGCSF) is a way to craft a legacy that positively impacts deserving San Francisco youth. Donors make planned gifts to BGCSF for a variety of reasons. They may wish to support a program about which they are passionate, such as the swim academy or Camp Mendocino, or add to the organization's endowment to sustain ongoing operations. Regardless of the donors' objectives, through a planned gift they can be intentional about the legacy they leave. There are many ways to make a gift to BGCSF in support of San Francisco youth. Below we have outlined the most common options.

**Bequest Through Will or Trust**
A simple way to make a planned gift is by designating assets to BGCSF in your will or living trust. Bequests can take a variety of forms: *General bequest*: Gift of a dollar amount or % of assets of the estate. *Specific bequest*: Gift of a designated asset or property. *Residual bequest*: After all debts, expenses and specific bequests have been paid BGCSF receives a specific dollar amount or a % of the remainder. *Contingent bequest*: BGCSF becomes a full or partial beneficiary if certain conditions are met, generally family or friends predeceasing the donor.

**Gift of Retirement Assets**
Many donors choose to make BGCSF a beneficiary of their retirement plans, such as an IRA, 401(k), 403(b). BGCSF may be designated as the primary, partial, or contingent beneficiary. The gift is easy to make or modify, through the [beneficiary designation form](#) provided by the retirement plan administrator. Gifts of tax-deferred assets avoid the deferred income tax obligation and qualify for a charitable deduction.

**Gift of Designated Financial Account**
BGCSF can be named as a beneficiary of a non-retirement financial account by establishing a transfer at death designation. Assets are transferred directly to BGCSF and avoid probate.

**Gift of Life Insurance Assets**
BGCSF can receive proceeds from a life insurance policy through a variety of gift techniques. Gifts may be revocable or irrevocable and can be affected through a Change of Beneficiary form obtained from the insurance provider.

**Charitable Trusts**
Trusts that benefit BGCSF can be established either during a donor's lifetime or at the time of death. Often these trusts are used to reduce gift and estate taxes and provide income to beneficiaries. Below are two common options:

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● Charitable Remainder Trust: A CRT creates current income for beneficiaries and an income tax deduction for the donor. When the trust ends, the principal passes to BGCSF.
● Charitable Lead Trust: Through a CLT, BGCSF receives income from the trust for a specified period and the principal passes to heirs upon trust termination.

If you are considering a legacy gift we would be happy to arrange a confidential gift planning consultation, without obligation. If BGCSF is already included in your estate plans please complete this form or contact us to let us know so we can invite you to join our Legacy Society.

Please contact Jamin McVeigh, Vice President of Development for more information: jmcveigh@kidsclub.org or 415-445-5413

Useful Information for Advisors:
Boys & Girls Clubs of San Francisco is a 501(c)(3) organization

Official Name: Boys & Girls Clubs of San Francisco
Address: 380 Fulton Street, San Francisco, CA 94102
Phone: (415) 445-5437
Taxpayer ID number: 94-1156608

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Gift of Retirement Assets

A gift of retirement plan assets is an easy, tax efficient way to fulfill your pledge to Boys & Girls Clubs of San Francisco (BGCSF).

Tax Benefits:
- Gifts of retirement assets to charities are deducted from the value of an estate before it is valued for estate tax purposes, therefore reducing your taxable estate.
- Gifts of retirement assets to charities are exempt from the deferred income taxes embedded in traditional retirement plans (other than Roth). One hundred percent of the value of your gift can be used by the charity.*

Easy to Execute:
- Gifts are easily executed by changing the beneficiary of your retirement plan. Your Trust and Estate attorney need not be involved.
- [Beneficiary Designation Forms](#) are available from your investment manager and often can be downloaded from the managers’ website. Generally, forms do not need to be notarized.

Not an “All or Nothing” Gift:
- All or a portion of retirement plan assets can be designated for one or more charities. Gifts can be made as a percentage of total assets or a fixed dollar amount.
- Generally, designations of retirement assets are revocable gifts. You can change your mind at any time.

No Reduction in Current Wealth:
- Because this is a gift made from your estate there is no reduction in current wealth. Retirement plan assets are not reduced until you have passed.

**HOW TO MAKE A GIFT**

Step 1: Request a [Beneficiary Designation Form](#) from your investment manager or download it from the manager’s website.

Step 2: Complete form by naming beneficiaries of plan assets

Step 3: Return form to investment manager

Step 4: Notify BGCSF of your gift by returning the [Legacy Society Form](#)

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Beneficiary Designation Information

Official Name: Boys & Girls Clubs of San Francisco

Address: 380 Fulton Street
San Francisco, CA 94102

Phone Number: (415)-445-5480

Taxpayer ID Number: 94-1156608

Contact: Jamin McVeigh
Vice President of Development
jmcveigh@kidsclubs.org
415-445-5413

Accessing Beneficiary Designation Forms:

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- Schwab - IRA/403(b)(7)
- Vanguard - All investment accounts

Notary Services:

Depending on your decisions, your Beneficiary Designation Form may need to be notarized. There is an online service, Notarize.com, you might want to consider.