Gift of Retirement Assets

A gift of retirement plan assets is an easy, tax efficient way to fulfill your pledge to Boys & Girls Clubs of San Francisco (BGCSF).

Tax Benefits:
- Gifts of retirement assets to charities are deducted from the value of an estate before it is valued for estate tax purposes, therefore reducing your taxable estate.
- Gifts of retirement assets to charities are exempt from the deferred income taxes embedded in traditional retirement plans (other than Roth). One hundred percent of the value of your gift can be used by the charity.*

Easy to Execute:
- Gifts are easily executed by changing the beneficiary of your retirement plan. Your Trust and Estate attorney need not be involved.
- Beneficiary Designation Forms are available from your investment manager and often can be downloaded from the managers’ website. Generally, forms do not need to be notarized.

Not an “All or Nothing” Gift:
- All or a portion of retirement plan assets can be designated for one or more charities. Gifts can be made as a percentage of total assets or a fixed dollar amount.
- Generally, designations of retirement assets are revocable gifts. You can change your mind at any time.

No Reduction in Current Wealth:
- Because this is a gift made from your estate there is no reduction in current wealth. Retirement plan assets are not reduced until you have passed.

HOW TO MAKE A GIFT
Step 1: Request a Beneficiary Designation Form from your investment manager or download it from the manager’s website.
Step 2: Complete form by naming beneficiaries of plan assets
Step 3: Return form to investment manager
Step 4: Notify BGCSF of your gift by returning the Legacy Society Form

BGCSF does not provide legal or tax advice. The information herein is intended for education purposes only and should not be considered legal, tax, financial, or other professional advice. BGCSF recommends that you seek your own legal, tax, financial and other necessary advice in connection with gift planning matters. To ensure compliance with IRS requirements, BGCSF discloses to you that this communication (including any attachments) is not intended or written to be used, and cannot be used, for the purpose of avoiding tax-related penalties.