

## **Fractional Shares Disclosure**

We may allow you to purchase securities in dollar amounts rather than share quantities. We only accept market orders for fractional shares. Limit order for fractional shares are not allowed. Orders entered outside of regular trading hours cannot be executed. We round the amount of fractional shares you can purchase and own in your account down to the nearest four decimal places which may affect your ability to be credited for cash dividends, stock dividends and stock splits.

Fractional shares are not transferrable. You will not have voting rights for the fraction of a share owned. If you close your account or transfer your account to another firm, the fractional share will need to be liquidated, resulting in potential commission charges which may match the value of the fractional share if less than our minimum commission.

Panchain Securities, LLC

Member FINRA/SIPC

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