

July 16, 2020

Reward Program Rules

Passfolio gives users rewards under this Reward Program. Rewards can be given as cash or stock. If you receive a reward, you are responsible for all applicable taxes and charges resulting from it. Passfolio reserves the right to suspend users or deny any rewards if we notice any activity that we believe is abusive or fraudulent. We also reserve the right to modify the rules of this Reward Program at any time without prior notice.

Reward Restrictions

The cash value of any reward given under this Reward Program may not be withdrawn for at least 30 days. After the 30 day window, there are no restrictions on the reward's cash value.

Stock Rewards

To receive a stock reward, you authorize us to deposit cash in your account and further instruct us to utilize the deposited cash to enter a market order for that stock (or fraction thereof). The market order will be considered received from you at the time the cash is deposited into your account.

You will not be able to change the stock you may be given under this Reward Program for a different stock. If you sell a Stock Reward, you're allowed to do so after it is credited to your account. You can use the proceeds from the sale towards other stocks that you want to invest in. Stock Rewards are credited to an account within approximately one week after award. Due to market conditions, the cash value of a Stock Reward when it is credited to an account, may be different than the cash value when it was awarded.

Random Stock Rewards

Random Stock Rewards ("RSR") are given as a Stock Reward of a randomly selected stock from the top traded stocks among Passfolio users including AAPL, ABEV, ACB, AMZN, BABA, BAC, BRK.B, CGC, CZZ, DIS, EQNR, FB, GOOG, GOOGL, JNJ, MSFT, NVDA, TSLA, UBER and XP. There is an approximately 96% chance of an RSR having a value of US\$5, an approximately 2% chance of an RSR having a value of US\$10, an approximately 1% chance of an RSR having a value of US\$25, an approximately 0.5% chance of an RSR having a value of US\$50, an approximately 0.33% chance of an RSR

having a value of US\$75, and an approximately 0.25% chance of an RSR having a value of US\$100.

Signup Reward

For opening a Passfolio account you may be given a cash reward. The reward may be revoked after 30 days if you have not made a deposit or trade.

Deposit Reward

The first time you make a deposit of at least US\$500 you may be given an RSR.

Referral Program

To earn Referral Rewards, you need to have an opened Passfolio account. Referrals are only counted if the referred person 1) uses the referrer's link to signup for Passfolio, 2) opens a Passfolio account, and 3) makes a deposit of at least US\$25 or \$50 in crypto. The referrer and the referred must be different people. Passfolio users may receive at most US\$500 in rewards per year under the Referral Program. The referrer and referred will each receive an RSR upon the Referral Reward criteria being satisfied. The referrer and the referred may not receive the same stock or cash value since each is chosen randomly for each person. Passfolio may suspend or terminate the Referral Program or a person's ability to participate in the Referral Program at any time, for any reason.