



ANAPLAN FP&A MODEL SIZE REDUCTION, OPTIMIZATION AND ENHANCEMENT

Rexall, headquartered in Toronto, Ontario, is a leading drugstore operator with over 400 pharmacies across Canada. Rexall provides pharmacy care, daily living products, mail-order pharmacy services, and specialized clinical care.

Founded in 1904, Rexall has evolved from apothecary-type drugstores to modern community pharmacies and is a proud member of the global McKesson Corporation family.



INDUSTRY
Retail



USE CASE
FP&A



TECHNOLOGY
Anaplan

CHALLENGES

Rexall implemented Anaplan to facilitate Financial Budgeting with a previous consultancy and wanted to expand into Financial Forecasting with expanded timescales. Their current model was too large to allow for these changes and also contained formula logic that was inefficient and difficult to troubleshoot.

Rexall was looking for an optimized FP&A Anaplan model with additional functionality that could be easily maintained as they grow and add additional stores.

SOLUTION

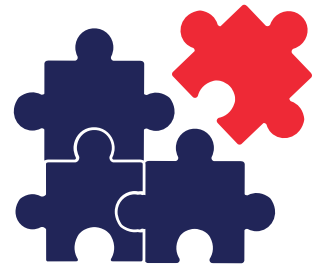
With the need to expand their current model to support Forecasting functionality, the Accelytics team needed to reduce the existing model size, while keeping all Budgeting functionality. After a model analysis, Accelytics identified the modules and line items in the FP&A model that could be reduced and restructured in order to reduce model size.

Next, Accelytics began a formula logic optimization to eliminate the complex and unnecessary formulas currently being used, creating more efficient, scalable and easy to understand formulas.

Once the model optimization was complete, the additional FP&A model functionality was built to include forecasting over a different year. Accelytics worked closely with Rexall model builders throughout the project to ensure the model can be run effectively internally.

RESULT

After a 10-week transformation, Rexall was able to use their model to budget and forecast across an expanded time horizon. Formula complexity in the model was reduced and converted to a standard format to make it easier for client model builders to understand and troubleshoot. This expanded functionality was also formatted for successful integration with their financial system of record.



Accelytics stands for "accelerated analytics." Our team specializes in business process optimization and technology enablement within the scope of supply chain, sales performance management, and financial planning and analysis.

Accelytics leverages its Accelerated Approach methodology to help clients establish industry focused sustainable processes while using technology as a true enabler to the process.

Our experienced team delivers a broad range of services to help clients throughout their entire transnational journey.

We provide solutions that include business process optimization, technology enablement and support services.

Accelytics is headquartered in Houston, TX with offices in Dallas, Denver, Minneapolis and New York.

Learn more at www.accelytics.com.