

Twin Creeks Village Homeowners Association  
**Balance Sheet**  
As of December 31, 2018

	<u>Dec 31, 18</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
First Vision HOA	56,734.58
Total Checking/Savings	56,734.58 ✓
Accounts Receivable	
Accounts Receivable	11,436.39
Total Accounts Receivable	11,436.39
Other Current Assets	
Due to Barefoot Bay	1,273.76 ✓
Undeposited Funds	6,040.61
Total Other Current Assets	7,314.37
Total Current Assets	75,485.34
<b>TOTAL ASSETS</b>	<b><u>75,485.34</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to HOA Escrow	283.91 ✓
Due To Marina	-6,000.00 ✓
Due to Twin Creeks Properties	79,835.67 ✓
Total Other Current Liabilities	74,119.58
Total Current Liabilities	74,119.58
Total Liabilities	74,119.58
Equity	
Unrestricted Net Asset	52,660.62 ✓
Net Income	-51,294.86
Total Equity	1,365.76
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>75,485.34</u></b>

9:07 AM

02/18/19

Accrual Basis

# Twin Creeks Village Homeowners Association

## Profit & Loss

January through December 2018

	<u>Jan - Dec 18</u>
Ordinary Income/Expense	
Income	
ARC Fee Income	0.00
HOA Dues	281,492.67
Tree planting	5,600.00
Total Income	<u>287,092.67</u>
Gross Profit	287,092.67
Expense	
Clubhouse Renta	44,000.00 ✓
Contract Labor	1,190.00 ✓
Engineering	0.00
Insurance Expense	10,456.56 ✓
Landscaping and Groundskeeping	2,309.36 ✓
Meals and Entertainment	2,028.26 ✓
Merchant deposit fees	2,992.23 ✓
Office Supplies	23.78 ✓
Payroll Expenses	
Child Support	600.00 ✓
Gas Allowance	1,100.00 ✓
Paychex fees	3,584.25 ✓
Payroll Taxes	22,161.58 ✓
Wages	226,769.23 ✓
Payroll Expenses - Other	12,957.13 ✓
Total Payroll Expenses	267,172.19 ✓
Payscape fees	48.87 ✓
Portable restrooms	443.77 ✓
Professional Fees	5,245.45 ✓
Repairs and Maintenance	1,804.76 ✓
Small Tools and Equipment	2,150.00 ✓
Utilities	601.21 ✓
Total Expense	<u>340,466.44</u>
Net Ordinary Income	-53,373.77
Other Income/Expense	
Other Income	
QB Credit Card fees	2,078.91
Total Other Income	<u>2,078.91</u>
Net Other Income	2,078.91
Net Income	<u><u>-51,294.86</u></u>