

SAIL THE SEVEN SEAS PTY LTD

(ACN 777 777 777) (the *Company*)

WRITTEN RESOLUTIONS OF THE SOLE DIRECTOR

Approval of the issue and allotment of securities in the Company

Record of resolutions of the sole director of the Company under section 248B of the *Corporations Act 2001* (Cth) (*Corporations Act*)

The sole director of the Company hereby passes the following resolutions:

1. Applications for securities in the Company

1.1 The Company has received the following applications for securities in the Company (the *Applications*) from the following persons (each an *Applicant* respectively):

Applicant	Type of security	Class of security	Number applied for	Consideration provided per security	Fully paid
== KAPTAIN KIRBY	Shares	Founder	1,000	AUD 10	Yes
CHRISTOPHER COLUMBUS Co (company no. 238 983 457) as trustee for the CCC Trust	Shares	Ordinary	10,000	AUD 100	No Amount paid up per security: AUD 50.00

1.2 In respect of each Application, the Company has received a written application form duly executed by, or on behalf of, the relevant Applicant.

2. Approval of Applications

RESOLVED THAT:

- (a) the Applications be and are hereby approved; and
- (b) in respect of each Application, subject to the Company receiving the consideration due from the relevant Applicant for the relevant securities, the Company:
 - (i) issue and allot the securities to the Applicant;

- (ii) enter the Applicant as the holder of those securities in the books of the Company; and
- (iii) issue new certificates for those securities in the name of the Applicant.

3. ASIC notification

RESOLVED THAT:

- (a) after the issue and allotment of the securities that are the subject of the Applications has been recorded in the books of the Company, the Company notify the Australian Securities and Investments Commission (*ASIC*) of the issue and allotment of those securities; and
- (b) each director and company secretary of the Company be and is hereby authorised to execute the required ASIC Form 484 on behalf of the Company.

* * * *

Signed by:

.....
:= **CAPTAIN CICERO, Sole director**

Date signed:

SAMPLE

SAIL THE SEVEN SEAS PTY LTD

(ACN 777 777 777) (the *Company*)

APPLICATION FOR SECURITIES IN THE COMPANY

Date of application:

Type of security:	Shares
Class:	Founder
Number applied for:	1,000
Subscription price per security:	AUD 10 (per security, the <i>Subscription Price</i>)
Fully paid:	Yes
Applicant:	::= KAPTAIN KIRBY (the <i>Applicant</i>)
Details for service of notices:	Address: c/- Work Club, L8/99 Elizabeth Street, Opp. NSW Supreme Court, Sydney NSW 2000 Email: kk@blueocean.law

The Applicant hereby applies to the Company for the issue and allotment to the Applicant of the abovementioned securities (the *Securities*) for the Subscription Price.

The Applicant agrees to be bound by the constitution of the Company in respect of the Securities and provides the above contact details for the purpose of the service of notices by the Company.

Signed, sealed and delivered by ::= KAPTAIN KIRBY and witnessed:

Full Name	Capacity	Signature
::= KAPTAIN KIRBY	Applicant	
	Witness	

SAIL THE SEVEN SEAS PTY LTD

(ACN 777 777 777) (the *Company*)

APPLICATION FOR SECURITIES IN THE COMPANY

Date of application:

Type of security:	Shares
Class:	Ordinary
Number applied for:	10,000
Subscription price per security:	AUD 100 (per security, the <i>Subscription Price</i>)
Fully paid:	No
Amount paid up per security:	AUD 50.00
Applicant:	CHRISTOPHER COLUMBUS Co (company no. 238 983 457) as trustee for the CCC Trust (the <i>Applicant</i>)
Details for service of notices:	Address: c/- Work Club, L8/99 Elizabeth Street, Opp. NSW Supreme Court, Sydney NSW 2000 Email: ccc@blueocean.law

The Applicant hereby applies to the Company for the issue and allotment to the Applicant of the abovementioned securities (the *Securities*) for the Subscription Price.

The Applicant agrees to be bound by the constitution of the Company in respect of the Securities and provides the above contact details for the purpose of the service of notices by the Company.

Executed for and on behalf of **CHRISTOPHER COLUMBUS CO** (company no. 238 983 457) in its capacity as trustee for the **CCC TRUST** by:

Full Name	Capacity (circle)	Signature
	Sole director Director Secretary	
	Director Secretary Witness	

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SAIL THE SEVEN SEAS PTY LTD(ACN 777 777 777) (the *Company*)Registered in Victoria under the *Corporations Act 2001* (Cth) (*Corporations Act*)**CERTIFICATE OF HOLDING OF
SECURITIES IN THE COMPANY**

Date of issue of certificate:

Issued to:

== **KAPTAIN KIRBY** of c/- Work Club, L8/99 Elizabeth Street, Opp. NSW Supreme Court, Sydney NSW 2000 (the *Holder*)

This is to certify that the Holder is the registered holder of the following securities in the Company:

Type of security:	Shares
Class:	Founder
Number held:	1,000
Fully paid:	Yes
Beneficially held:	Yes

Executed for and on behalf of **SAIL THE SEVEN SEAS PTY LTD (ACN 777 777 777)** in accordance with section 127 of the Corporations Act by:

Full Name	Capacity (circle)	Signature
	Sole director Director Secretary	
	Director Secretary Witness	

SAIL THE SEVEN SEAS PTY LTD

(ACN 777 777 777) (the *Company*)

Registered in Victoria under the *Corporations Act 2001* (Cth) (*Corporations Act*)

CERTIFICATE OF HOLDING OF SECURITIES IN THE COMPANY

Date of issue of certificate:

Issued to:

CHRISTOPHER COLUMBUS CO (company no. 238 983 457) as
trustee for the **CCC TRUST** (the *Holder*)

This is to certify that the Holder is the registered holder of the following securities in the Company:

Type of security:	Shares
Class:	Ordinary
Number held:	10,000
Fully paid:	No
Amount unpaid per security:	AUD 50.00
Beneficially held:	No

Executed for and on behalf of **SAIL THE SEVEN SEAS PTY LTD** (ACN 777 777 777) in accordance with section 127 of the Corporations Act by:

Full Name	Capacity (circle)	Signature
	Sole director Director Secretary	
	Director Secretary Witness	

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