March 16, 2016 FOR IMMEDIATE RELEASE

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ALTOUR ANNOUNCES BUSINESS PARTNERSHIP WITH MILNE TRAVEL

NEW YORK, NY (March 16, 2016) – ALTOUR, the largest independently owned travel management company in the United States and one of the largest travel management companies globally and Milne Travel, a leading travel management company based in Barre Vt., announced today that they have formed a partnership to provide enhanced worldwide travel management and superior systems and technology solutions. The partnership is majority-owned by ALTOUR and will continued to be managed by Scott Milne and operate under the name, Milne Travel American Express, an ALTOUR Company.

The partnership combines ALTOUR's global expertise and resources with Milne's strong local reputation as a leading provider of travel services.

"We are excited to have the opportunity to add a highly respected and successful company like Milne to the ALTOUR family," added ALTOUR President Alexandre Chemla, "Scott's vision and approach is a great fit for us, and we look forward to jointly serving customers in New England with great people, very competitive technology and great service."

"This partnership is a smart move for Milne Travel," said Scott Milne, President of Milne Travel, "we are enjoying growth in both leisure and corporate travel and with that comes tremendous global opportunities. Our strategic partnership with ALTOUR strengthens our foundation, expands our offerings and provides our customers with a single source for the best in corporate or personal travel. Simply put, it is an opportunity for our customers and employees that we could not pass up."

With sales of over \$2.5 billion dollars, ALTOUR provides travel services to business, entertainment, leisure and meetings & incentive customers throughout the world. ALTOUR is headquartered in New York City, with 57 offices and more than 1,300 travel professionals worldwide.

Milne Travel was founded as a one person woman owned travel agency on Main Street in Barre, Vermont in 1975. Today Milne operates throughout New England and in New York with 75 travel professionals working in eight U.S. states.

The new company will continue to operate as an American Express representative.

About ALTOUR

With sales of over \$2.5 billion in 2015, ALTOUR is the largest independently owned travel management company in the United States and one of the largest travel management companies globally. Serving the luxury and mid-markets, ALTOUR has 57 offices and more than 1,300 travel professionals worldwide. In addition to travel management services, ALTOUR companies include ALTOUR Air, ALTOUR Tech, ALTOUR Meetings and Incentives and the ALTOUR Global Network.

ALTOUR is ranked among the largest travel agencies in the UK by *Buying Business Travel* and The *Los Angeles Business Journal* ranks ALTOUR as the #1 travel agency in Los Angeles County. ALTOUR has also been consistently named to the "CMI 25" listing as one of the largest and most influential meetings and incentives companies by *MeetingsNet*. For More information, visit www.altour.com

About Milne Travel

Milne Travel is one of the largest family owned travel management companies in the Northeast. The company was founded by Marion and Donald Milne in 1975 and since 1996 has been owned and operated by their son, Scott Milne. Milne provides a full range of travel services, including corporate travel management, group travel incentive travel, meetings, conventions and association management and leisure travel. For more information, visit www.milnetravel.com