

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

### MyMap 5 Select ESG Fund

A sub-fund of BlackRock Investment Funds

Class D Accumulating GBP

ISIN: GB00BFBFYX91

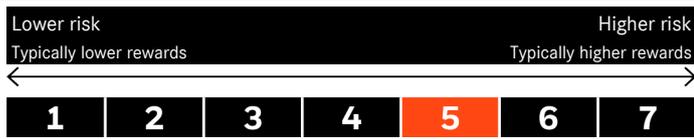
Manager: BlackRock Fund Managers Limited

## Objectives and Investment Policy

- ▶ The Fund is a fund in a series of MyMap funds and the number allocated to the Fund does not directly relate to the level of risk or return within the Fund and is used simply to differentiate the Fund from the other MyMap branded funds in the BlackRock Investment Funds umbrella.
- ▶ The aim of the Fund is to provide, over five-year periods, a return on your investment (generated through an increase in the value of the assets held by the Fund and/or income received from those assets) through an actively managed portfolio, whilst also maintaining a risk profile (i.e. an evaluation of the risks (e.g. risk of losses) associated with the portfolio) for the Fund's portfolio of 8%-11%. At least 80% of the Fund's asset allocation will be invested in other funds which are subject to ESG-related requirements (i.e. "environmental, social and governance" related investment criteria).
- ▶ The risk profile of the Fund's portfolio, for this purpose, is measured as the volatility (i.e. the degree of fluctuation) of the Fund's returns converted into an annual rate, over a five-year period. Generally, the higher the volatility, the riskier the investment.
- ▶ Although the Fund aims to achieve its investment objective, there is no guarantee that this will be achieved and in particular, there is no guarantee that the Fund will achieve its income objective. The Fund's risk profile may fall outside the stated range from time to time. There can be no guarantee that the Fund will maintain the target level of risk, especially during periods of unusually high or low volatility in the equity and fixed income markets. The Fund's potential gains and losses are likely to be constrained by the aim to stay within the predefined risk profile. The Fund's capital is at risk, meaning that the Fund could suffer a decrease in value and the value of your investment could decrease as a result.
- ▶ The Fund will seek to achieve its investment exposure by investing predominantly (more than 80% of the Fund's asset allocation) in units of other funds or investment products, including, but not limited to exchange traded products and index funds which may be Associated Funds as explained in the Fund's prospectus. At any one time, a substantial amount, or even all of the Fund's assets may be held in units of other funds.
- ▶ The Fund will seek to achieve its investment objective by obtaining indirect exposure to a variety of asset classes globally, including equity securities (e.g. shares) and other equity related securities, fixed income securities (such as corporate bonds and government bonds) and other fixed income related securities, cash and near cash instruments (such as money market instruments (i.e. debt securities with short term maturities)). The Fund will seek to stay within the stated risk profile by varying its asset allocations (i.e. mix of assets) in different market conditions. The Fund may hold up to 15% of the Fund's net asset value indirectly in alternative asset classes (such as, but not limited to real estate and commodities (e.g. precious metals)).
- ▶ Given the risk profile of the Fund, under normal market conditions the Fund will seek a greater exposure to equity securities (which are generally considered to be more risky compared to fixed income securities), compared to a fund with a lower risk profile which would seek to have a greater exposure to fixed income securities (which are generally considered to be less risky compared to equity securities).
- ▶ The Fund's ESG investments will comprise, firstly, funds which track benchmark indices that exclude certain investments based on ESG-related limits or thresholds and, secondly, funds which track benchmark indices comprising developed market government bond issuers with an ESG sovereign rating of BB or higher (as defined by MSCI or another third party data vendor). The investment manager will consider ESG-related factors at the time of purchasing an investment. Where securities no longer meet such requirements, the Fund may continue to hold them, other than as an ESG related investment or until it is practicable to sell them. No minimum ESG requirements apply to the Fund's investments.
- ▶ The Fund may also invest directly in financial derivative instruments (i.e. investments the prices of which are based on one or more underlying assets) cash, near cash instruments, and forward transactions, for investment purposes and for the purposes of efficient portfolio management, including to hedge currency exposure to enable the Fund to profit from changes in currency exchange rates against the base currency of the Fund. The relevant underlying assets may not satisfy the ESG criteria described above.
- ▶ The Fund is actively managed without reference to a benchmark meaning the investment manager has absolute discretion to select the Fund's investments and is not constrained by any target, comparator or performance benchmark.
- ▶ Recommendation: This Fund may not be appropriate for short-term investment.
- ▶ Your units will be accumulating units (i.e. dividend income will be included in their value).
- ▶ Your units will be denominated in Sterling, the Fund's base currency.
- ▶ You can buy and sell your units daily. The minimum initial investment for this unit class is £100,000.

For more information on the Fund, share/unit classes, risks and charges, please see the Fund's prospectus, available on the product pages at [www.blackrock.com](http://www.blackrock.com)

## Risk and Reward Profile



- ▶ The risk indicator was calculated incorporating simulated historical data and may not be a reliable indication of the future risk profile of the Fund.
- ▶ The risk category shown is not guaranteed and may change over time.
- ▶ The lowest category does not mean risk free.
- ▶ The Fund is rated five due to the nature of its investments which include the risks listed below. These factors may impact the value of the Fund's investments or expose the Fund to losses.
  - Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Currency Risk: The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The Fund may seek to exclude Funds which are not subject to ESG-related requirements. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.
- ▶ Particular risks not adequately captured by the risk indicator include:
  - Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
  - Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.

– Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

## Charges

The charges are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less. Please refer to your financial advisor or the distributor for the actual entry and exit charges.

\*Subject to a charge of up to 2% paid into the Fund where the Manager suspects excessive trading by an investor.

The ongoing charges figure shown here is an estimate of the annualised charges. An estimate is being used because the Fund (or unit class) was newly launched or it has been launched within the reported period. The Fund's annual report for each financial year will include detail on the exact charges made.

\*\* To the extent the Fund undertakes securities lending to reduce costs, the Fund will receive 62.5% of the associated revenue generated and the remaining 37.5% will be received by BlackRock as the securities lending agent. As securities lending revenue sharing does not increase the costs of running the Fund, this has been excluded from the ongoing charges.

One-off charges taken before or after you invest	
Entry Charge	None
Exit Charge	None*

This is the maximum that might be taken out of your money before it is invested or before proceeds of your investments are paid out.

Charges taken from the Fund over each year	
Ongoing Charges	0.17%**
Charges taken from the Fund under certain conditions	
Performance Fee	None

## Past Performance

Past performance is not a guide to future performance.

The Fund was launched in 2020. The unit class was launched in 2020.

Performance is shown after deduction of ongoing charges. Any entry/exit charges are excluded from the calculation.

This chart has been left intentionally blank as there is less than one year's performance data.

## Practical Information

- ▶ The trustee and depositary of the Fund is The Bank of New York Mellon (International) Limited, which also acts as custodian.
- ▶ Further information about the Fund can be obtained from the latest annual report and half-yearly reports of the Fund. These documents are available free of charge in English. These can be found, along with other information, such as unit prices, on the BlackRock website at [www.blackrock.com](http://www.blackrock.com) or by calling Investor Services on 0800 44 55 22.
- ▶ Investors should note that the tax legislation that applies to the Fund may have an impact on the personal tax position of your investment in the Fund.
- ▶ The Fund is a sub-fund of BIF, an umbrella structure comprising different subfunds. This document is specific to the Fund and unit class stated at the beginning of this document. However, the Fund's prospectus, annual and half-yearly reports are prepared for the BIF umbrella.
- ▶ BlackRock Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's prospectus.
- ▶ Under UK law, BIF has segregated liability between its sub-funds (i.e. the Fund's assets will not be used to discharge the liabilities of other sub-funds within BIF). In addition, the Fund's assets are held separately from the assets of other sub-funds.
- ▶ Investors may switch their units in the Fund for units in another sub-fund within BIF, subject to meeting certain conditions as set out in the prospectus.
- ▶ The Remuneration Policy of the Management Company, which describes how remuneration and benefits are determined and awarded, and the associated governance arrangements, is available at [www.blackrock.com/Remunerationpolicy](http://www.blackrock.com/Remunerationpolicy) or on request from the registered office of the Management Company.