

This Document	
Introduction	<p>Chip's Interest Account Terms and the Flagstone Terms will apply unless there are specific provisions in this Deposit Information that state otherwise. This Deposit Information is effective from the date you instruct Flagstone to place funds into any account with the Deposit Account Provider.</p>
	<p>Please read this Deposit Information in conjunction with the Flagstone Terms and the Chip Interest Account Terms (including defined terms) (together, the Terms) as they, together with the Trust Deed, make up the entire agreement in relation to your deposit with the Deposit Account Provider and your instructions will be processed in line with these Terms. You can ask for a copy of these terms and conditions or the Trust Deed through chat in the Chip app.</p> <p>Where we say “we” in this document, we mean Flagstone.</p>
Summary Box	
Account Name	Chip Easy Access – HTB Issue 1
What is the interest rate?	<p>0.30% Gross*, 0.30% AER**</p> <p>Interest is calculated and paid daily to the Deposit Account. You'll earn interest on any amount you withdraw from your Account until the calendar day prior to your withdrawal instruction.</p> <p>This is based on a 365-day year. In a leap year, the Deposit Account Provider will add an extra day of interest on 29 February and include it in the next interest payment they make to your Deposit Account following that date.</p> <p>Interest will begin accruing no later than the first business day following the day when your money arrives with the Deposit Account Provider. This can take up to 3 working days from the point of your instruction to Chip. This means that if you send money to a Chip Interest Account on Monday, but the Deposit Account Provider doesn't receive the money until Thursday, you'll start accruing interest no later than Friday. It also means that if you send the money on a day the Deposit Account Provider is closed, it may not receive your money until three working days from the day it reopens</p> <p>Interest is calculated daily on the cleared balance in the account, using the interest rate applicable on that day, and is paid daily.</p> <p>* Gross is the rate of interest payable before any income tax is deducted. **AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded on an annual basis.</p>
Can the Deposit Account Provider change the interest rate?	<p>Yes, the Deposit Account Provider has the right to change the interest rate at any time for their own reasons. If they decrease the rate, then we'll let you know at least 30 days before they make the change.</p> <p>If they increase the rate, the Deposit Account Provider will make the change immediately and we'll let you know within 30 days of the change being made.</p> <p>If the Deposit Account Provider decreases the interest rate, we will inform you of the time frame within which we need to receive your instruction if you do</p>

	not wish to continue with the Chip Interest Account at the new rate. If you do not provide us with such an instruction, we will consider that you have agreed to the change.
What would the estimated balance be after 12 months based on a £1,000.00 deposit?	<p>At the current interest rate: £1,000.00 would earn £3.00 interest after 12 months, for a final balance of £1,003.00</p> <p>This is just an example and not based on your individual circumstances. It assumes that you don't add or take out any money during the year.</p>
How do I open and manage my account?	<p>Online through your Chip App.</p> <p>Flagstone will act on your instruction once it is received from Chip. It may take up to three business days for Chip to send the instruction to Flagstone.</p> <p>If we receive your Instruction to open a new Deposit Account before 11am on a Business Day, we will action your instruction that day.</p> <p>If we receive your Instruction to place additional funds into an existing Deposit Account before 11am on a Business Day, we will action your instruction that day.</p> <p>You can hold a maximum of £85,000 in a Chip Interest Account with any one Deposit Account Provider and a maximum of £250,000 in Chip Interest Accounts in total.</p>
Can I withdraw money?	<p>If you provide an instruction to withdraw funds from a Deposit Account before 11am on a Business Day, we will action your instruction that day.</p> <p>On rare occasions, Deposit Account Providers fail to return payments to Flagstone on the correct day. In such an event, Flagstone escalates the issue rapidly with its relationship managers at the Deposit Account Provider and uses its best endeavours to ensure that the maximum delay is 24 hours.</p> <p>You can make withdrawals to your normal Chip account from this Chip Interest Account at any time. As long as we receive your withdrawal instruction before 11am on a Business Day, we will execute your instruction that day.</p>
Additional Information	
Is my deposit covered by the Financial Services Compensation Scheme (FSCS)?	<p>The Deposit Account Provider will hold your money as a deposit. Just like other deposits, if you are eligible, the money in your Chip Interest Account may be protected by the Financial Services Compensation Scheme (or FSCS as it is sometimes called). This means that if the Deposit Account Provider provides FSCS coverage and if you meet the eligibility criteria yourself, then if the provider was to fail you are guaranteed by the Scheme to receive back any eligible deposits you have made (through Chip Interest Accounts or otherwise) up to £85,000.</p> <p>If this were to happen, Flagstone as the trustee would be responsible for administering your claim in conjunction with the rules of the scheme. The total value of deposits that the FSCS scheme covers may change from time to time. You can read more about FSCS protection on the FSCS's website at www.fscs.org.uk.</p>

Automatic Repayment	Your deposit may become automatically repayable, less incurred costs or losses to the Deposit Account Provider, in certain circumstances including: material breach of the Terms, where the Deposit Account Provider is required to do so by law or regulation, if you become insolvent or if any of Flagstone, Chip or the Deposit Account Provider reasonably considers there may be illegal or fraudulent activity.
Tax	None of Chip, Flagstone or the Deposit Account Provider will deduct tax from the interest you receive. Depending on your circumstances, you might have to pay tax on the interest you earn. You are responsible for paying any tax due to HM Revenue and Customs (HMRC). For more information go to www.gov.uk/apply-tax-free-interest-on-savings .
How it works with Flagstone	
How your Funds are held	Flagstone is the trustee and all sums credited to your Chip Interest Account are held on trust for you, subject to the Chip Interest Account Terms, the Flagstone Terms and the Trust Deed.
	Any money you put in a Chip Interest Account is deposited with the Deposit Account Provider you choose, by Flagstone, on your behalf. While there, it will always be held in a segregated trust account. Any trust account in which your money is held will be operated by Flagstone as trustee on your behalf, pursuant to the instructions that you provide in the Chip App. The Deposit Account Provider is the deposit taker, not Flagstone or Chip.
Fees and Charges:	Fees and Charges that may be applied to your account are set out in the separate Flagstone Terms and the Chip Interest Account Terms documents which you will have received and agreed to when opening your Chip Interest Account.
Changes to this Deposit Information	We'll tell you about any changes to this Deposit Information. The Deposit Account Provider can make changes which are not to your disadvantage, at any time. If any change is made to your disadvantage, we'll give you at least 30 days' notice.