

Treasurer's Report  
September 30, 2019

**Operating Report**

Line Item	Current Month				Year-to-Date			
	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %
Operating Revenue	\$ 241,412	\$ 242,665	\$ (1,254)	(0.52%)	\$848,385	\$825,271	\$23,114	2.80%
Less: Cost of Sales	\$ 59,128	\$ 66,332	\$ 7,204	10.86%	\$219,363	\$214,435	(\$4,928)	(2.30%)
Payroll & Benefits	\$ 330,080	\$ 345,515	\$ 15,434	4.47%	\$1,093,513	\$1,132,539	\$39,026	3.45%
Expenses	\$ 252,665	\$ 192,120	\$ (60,545)	(31.51%)	\$716,747	\$733,848	\$17,100	2.33%
Net Surplus/(Deficit)	\$ (400,462)	\$ (361,302)	\$ (39,160)	(10.84%)	\$ (1,181,239)	\$ (1,255,551)	\$74,312	5.92%

CDARS Operating Account Investments	\$0
Cash in Operating Accounts:	\$4,244,731
Operating/BOD Contingency Account	\$45,000
Total Operating/BOD Contingency Used YTD	\$0
Operating/Board Contingency Remaining	\$45,000

Detail of Board Contingency Usage:

TOTAL	\$	-	\$

**Recreational Expenditures**

**Reserves Report:**

Reserve Fund Balance	\$ 4,020,239
CDARS Reserve Investments	\$ -
Transfers	\$ -
Ending balance Reserves funds + CD Investments	\$ 4,020,239

**Detail of Monthly Capital Expenditures**

	R&R
2019-046 Board Room (Worthington Direct)	\$ 705.21
2019-012 OTCC sign	\$ 9,000.00
2019-033 MR sign	\$ 6,000.00
2019-047 pool furniture	\$ 43.96
2019-052 Smith Machine	\$ 450.00
2019-50 Ventrac	\$ 37,734.60
reimburse: Amex Card 2019-058 Poolweb lane line reel & cover	\$ 2,754.66
Reimb-Amex card Amazon 2020-002 Televisions-bar	\$ 974.94
Reserve Fund	\$ 8,000.00
2020-004 Rodenator	\$ 10,560.35
2019-056 rotovac carpet cleaner	\$ 4,095.00
<b>YTD</b>	<b>\$ 174,173.44</b>

**Collections Report:**

	Current year	Prior year
Number of properties assessed July 1	3,582	3,582
Additions (unmergers/ CSD lots sold/Split lots)	0	0
Deletions (mergers)	0	0
<b>TOTAL LOTS</b>	<b>3,582</b>	<b>3,582</b>
Current year assessments billed	\$5,731,200	\$5,301,360
Current year assessments collected YTD	5,034,734 (87.8%)	4,703,834 (88.7%)
Prior year assessments collected YTD	14,696	19,968
<b>Total assessment collections YTD</b>	<b>\$5,049,429</b>	<b>\$4,723,802</b>
Uncollected	\$696,466	\$597,526

Respectfully submitted,  
Rebecca Hewett

Sep 30, 19

## ASSETS

## Current Assets

## Checking/Savings

## 10000 · Operating Cash

10001 · Petty Cash

1,700.00

10004 · Cash Bank

9,370.00

10007 · CAB Deferred Operating Account

171,481.98

10009 · Bank of the Sierra

141,837.36

10021 · CAB - Operating

4,103,014.08

## Total 10000 · Operating Cash

4,427,403.42

## 10100 · Reserve Cash

10104 · Edward Jones Investments

1,533,289.18

10105 · CAB - Reserves Acct

2,486,950.17

## Total 10100 · Reserve Cash

4,020,239.35

## Total Checking/Savings

8,447,642.77

## Accounts Receivable

## 11000 · Accounts Receivable

11600 · Assessments Receivable

931,307.61

11609 · Penalty, Fees, interest - Assmt

225,649.18

11610 · ECC Fines Receivable

35,874.00

11710 · Other Receivables

3,483.31

11900 · NSF Receivable

1,110.46

12200 · Equestrian Boarding Receivable

10,748.31

12400 · Outside Accounts Receivable

10,433.29

## Total 11000 · Accounts Receivable

1,218,606.16

## 12000 · House Charges Receivable

(51.58)

## Total Accounts Receivable

1,218,554.58

## Other Current Assets

11605 · Allowance for Doubtful Accounts

(1,209,351.56)

11700 · Accounts Receivable Clearing

5,476.99

11755 · BVSACRFF RECV clearing

6,052.05

12401 · IBS- House Charges Receivable

(3,798.21)

12402 · IBS - House Charge Interest Rec

0.78

## 13000 · Inventory

## 13100 · Bar

13102 · Bar Liquor

4,727.95

13103 · Bar Beer

3,031.76

13104 · Bar Wine

2,045.45

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Bear Valley Springs Association

10/10/19

Balance Sheet

Accrual Basis

Bear Valley Springs Association

As of September 30, 2019

Balance Sheet

As of September 30, 2019

	<u>Sep 30, 19</u>
13108 · Bar - Non-Alcoholic	2,188.75
Total 13100 · Bar	<u>11,993.91</u>
13200 · Mulligan Room	
13201 · MR Food	10,614.01
13202 · MR Liquor	592.61
13203 · MR Beer	1,546.96
13204 · MR Wine	107.55
13205 · MR Snacks Non-Taxable	(18.23)
13208 · Mulligan Rm - Non-Alcoholic bev	2,426.03
Total 13200 · Mulligan Room	<u>15,268.93</u>
13300 · Pool	
13309 · Pool - Merchandise Taxable	(39.14)
Total 13300 · Pool	<u>(39.14)</u>
13400 · Golf Shop	25,629.77
13600 · Whiting Center	
13605 · Whiting Center Snacks Non-Taxab	277.86
13608 · Whiting Center Non-Alcoholic	216.09
Total 13600 · Whiting Center	<u>493.95</u>
13800 · Restaurant	
13801 · Restaurant Food	20,773.07
13808 · Restaurant - Non-alcoholic bev	(1,579.53)
Total 13800 · Restaurant	<u>19,193.54</u>
Total 13000 · Inventory	72,540.96
14000 · Prepaid Insurance	63,004.71
14002 · Prepaid Property Taxes	24,113.06
14990 · Undeposited Funds	860.00
Total Other Current Assets	<u>(1,041,101.22)</u>
Total Current Assets	<u>8,625,096.13</u>
Fixed Assets	
15000 · Furniture Fixtures and Equip	
15001 · Furn Fixtures & Equip Assets	2,104,390.12
15002 · Accu Depreciation	(1,986,977.78)
15000 · Furniture Fixtures and Equip - Other	59.66
Total 15000 · Furniture Fixtures and Equip	<u>117,472.00</u>
15100 · Automotive Assets	
15101 · Auto & Trucks	435,696.40
15103 · Accu Depreciation	(425,435.99)
Total 15100 · Automotive Assets	<u>10,260.41</u>

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Bear Valley Springs Association

10/10/19

Balance Sheet

Accrual Basis

Bear Valley Springs Association

As of September 30, 2019

Balance Sheet

As of September 30, 2019

	<u>Sep 30, 19</u>
15300 · Golf Carts Assets	
15301 · Golf Carts	178,710.75
15302 · Accu Depreciation	(76,570.48)
Total 15300 · Golf Carts Assets	<u>102,140.27</u>
Total Fixed Assets	<u>229,872.68</u>
<b>TOTAL ASSETS</b>	<b><u>8,854,968.81</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	
20100 · Accounts Payable - Vendors	167,371.34
20000 · Accounts Payable - Other	47,087.00
Total 20000 · Accounts Payable	<u>214,458.34</u>
21501 · ECC Refundable Deposits	73,300.00
21502 · Amenity Cards Payable	51,575.00
21600 · Renters Card Deposits	19,350.00
Total Accounts Payable	<u>358,683.34</u>
Other Current Liabilities	
20102 · Accts Pay Clearing - Cashback	3.00
20105 · Gift Certificates Payable	21,145.24
20115 · Tips Payable	37.29
20117 · Banquet Service Charge	(52.46)
20118 · Instructional/Lesson Fees	(159.20)
20120 · Deposit - Future Events	(1,125.52)
20125 · Event Deposits -Whiting Center	213.69
20200 · Payroll Payable	124,488.25
20201 · Accrued Payable	11,105.00
20203 · 401K Plan - Employee	(215,417.94)
20204 · 401 K Employee Loan Payable	1,713.36
20205 · Garnishments	(3,337.64)
20207 · 401K Plan - Employer	13,248.78
20400 · Accrued Payroll Taxes	645,578.20
Total 20401 · Payroll Taxes Payable	(608,054.15)
20501 · Accrued Vacation Earned Payable	62,608.88
20600 · Accrued Sales Tax Payable	23,799.65
20900 · Deferred Revenue Assets	(136,234.70)
21601 · Unclaimed Renters Card Deposits	975.00

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Bear Valley Springs Association

10/10/19

Balance Sheet

Accrual Basis

Bear Valley Springs Association

As of September 30, 2019

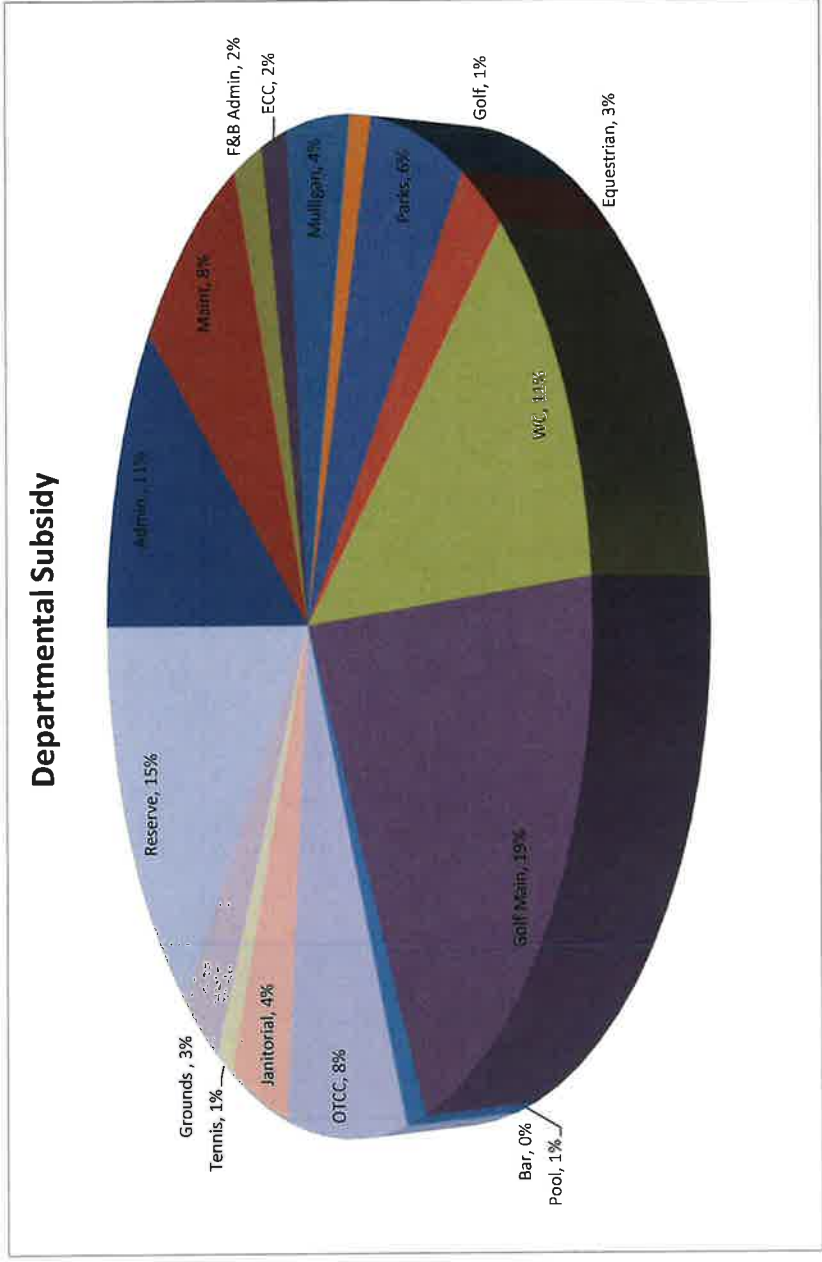
Balance Sheet

As of September 30, 2019

	<u>Sep 30, 19</u>
21651 · Unclaimed Vendor Payment	20.00
Total Other Current Liabilities	<u>(59,445.27)</u>
Total Current Liabilities	<u>299,238.07</u>
Total Liabilities	299,238.07
Equity	
29050 · Designated Reserves	
29051 · Designated Reserves-Beg of Year	3,227,477.47
29054 · Reserve Transfers	1,684,980.00
29059 · Interest and Dividends EJ	25,731.01
29065 · Interest and Dividends CAB	9,254.85
29067 · Income-Sale of Reserve Item	35,570.49
29070 · Reserve Expense-Bank Charges	(585.00)
29080 · Reserve Expenditures	(1,906,703.02)
29050 · Designated Reserves - Other	38,793.78
Total 29050 · Designated Reserves	<u>3,114,519.58</u>
29990 · Prior Retained Earnings	327,263.46
29997 · PROPERTY Fund Balance	449,918.00
Net Income	4,664,029.70
Total Equity	<u>8,555,730.74</u>
TOTAL LIABILITIES & EQUITY	<u><u>8,854,968.81</u></u>

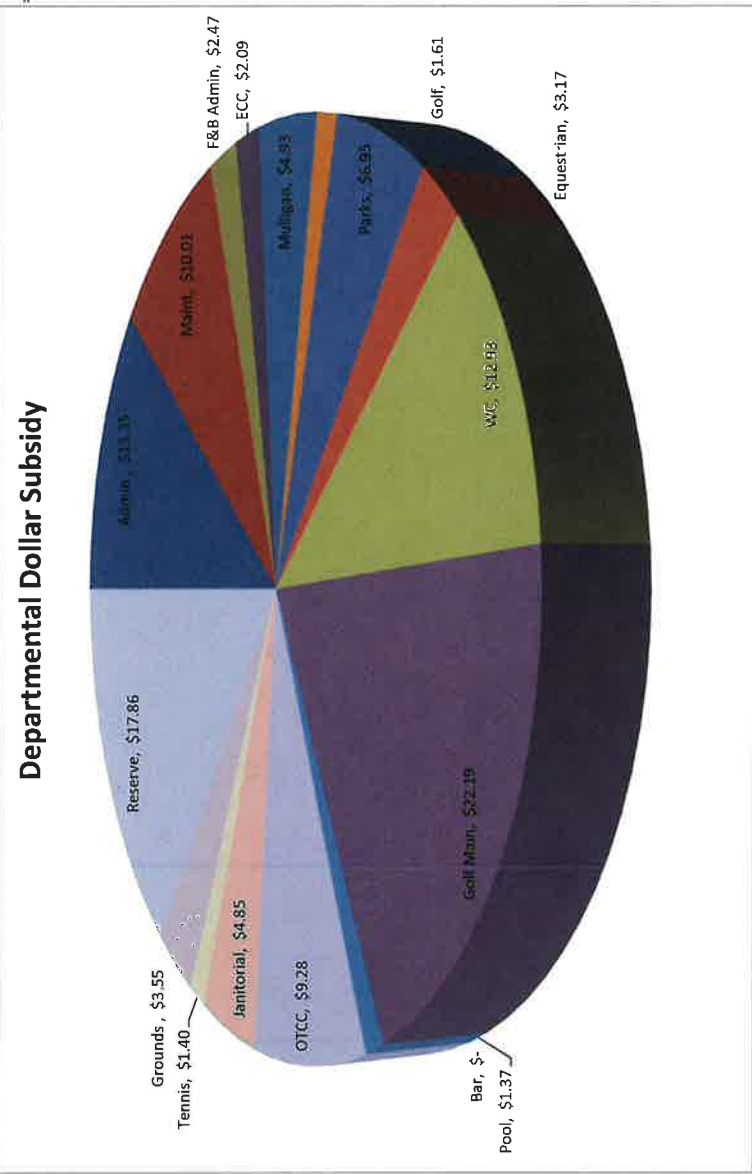
**Departmental Subsidy**

\$	(53,373.72)	Dept10	Admin
\$	(39,998.25)	Dept11	Maint
\$	(9,868.98)	Dept12	F&B Admin
\$	(8,372.74)	Dept13	ECC
\$	(19,705.04)	Dept15	Mulligan
\$	(6,431.79)	Dept16	Golf
\$	(27,778.33)	Dept17	Parks
\$	(12,661.74)	Dept18	Equestrian
\$	(51,683.70)	Dept19	WC
\$	(88,699.26)	Dept20	Golf Main
\$	(5,487.82)	Dept21	Pool
\$	-	Dept23	Bar
\$	(37,093.24)	Dept24	OTCC
\$	(19,375.48)	Dept26	Janitorial
\$	(5,613.23)	Dept28	Tennis
\$	(14,175.20)	Dept30	Grounds
\$	(71,415.00)	RESERVE	Reserve
			11%
			8%
			2%
			2%
			4%
			1%
			6%
			3%
			11%
			19%
			1%
			0%
			8%
			4%
			1%
			3%
			15%
			\$ (400,318.52)
			\$ (471,733.52)



**Departmental Subsidy**

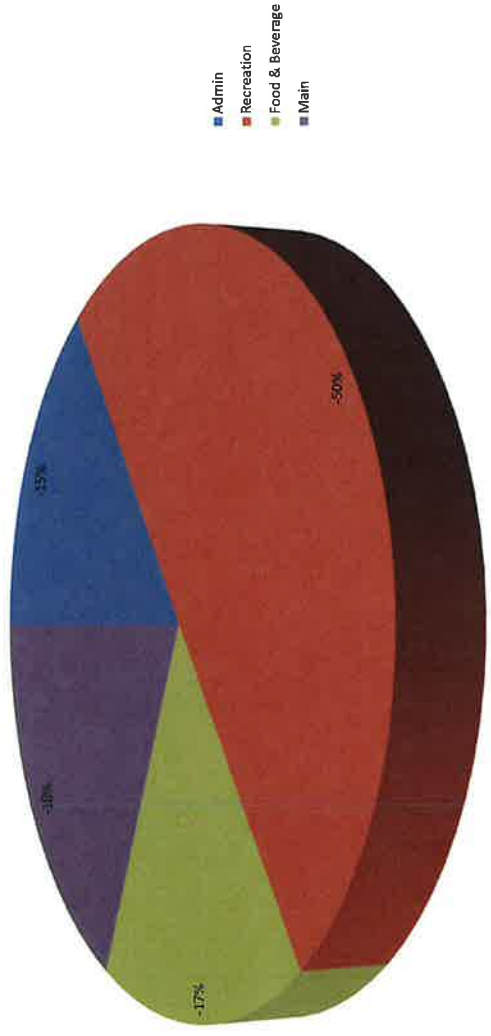
Dept	Subsidy	Rate
Dept10	Admin	11%
Dept11	Maint	8%
Dept12	F&B Admin	2%
Dept13	ECC	2%
Dept15	Mulligan	4%
Dept16	Golf	1%
Dept17	Park's	6%
Dept18	Equestrian	3%
Dept19	WC	11%
Dept20	Golf Main	19%
Dept21	Pool	1%
Dept23	Bar	0%
Dept24	OTCC	8%
Dept26	Janitorial	4%
Dept28	Tennis	1%
Dept30	Grounds	3%
RESERVE	Reserve	15%
		118 \$ (400,318.52)
		\$ 118.00 \$ (471,733.52)



# Group Subsidy

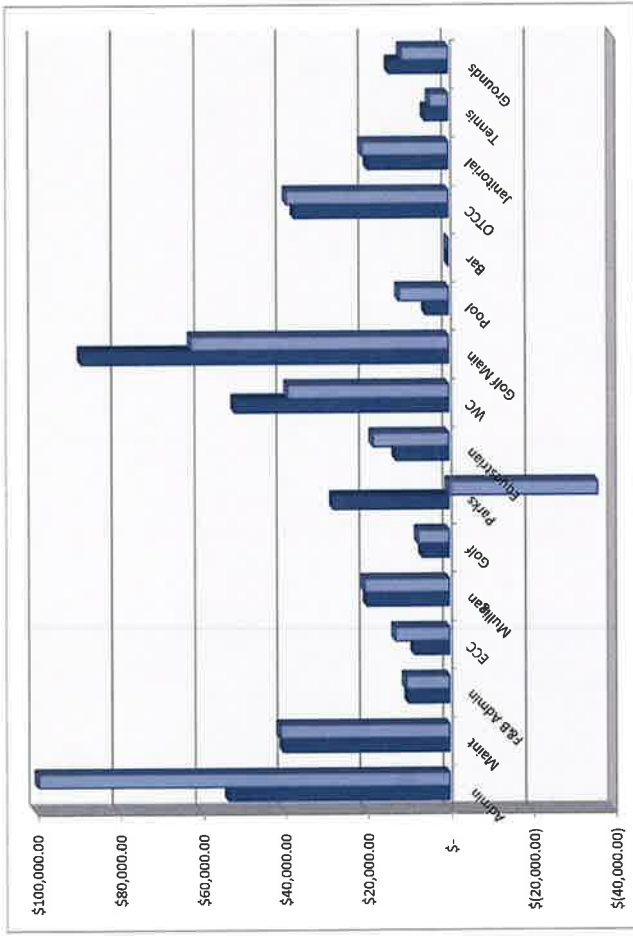
\$	(8,372.74)	Dept13	ECC	-561,746.46
\$	(53,373.72)	Dept10	Admin	-\$198,355.87
\$	(9,868.98)	Dept12	F&B Admin	-666,667.26
\$	(19,705.04)	Dept15	Mulligan	
\$	(37,093.24)	Dept24	OTCC	
\$	-	Dept23	Bar	-\$73,548.93

\$	(12,661.74)	Dept18	Equestrian
\$	(51,683.70)	Dept19	WC
\$	(88,699.26)	Dept20	Golf Main
\$	(5,487.82)	Dept21	Pool
\$	(27,778.33)	Dept17	Parks
\$	(6,431.79)	Dept16	Golf
\$	(5,613.23)	Dept28	Tennis
\$	(14,175.20)	Dept30	Grounds
\$	(39,998.25)	Dept11	Maint
\$	(19,375.48)	Dept26	Janitorial

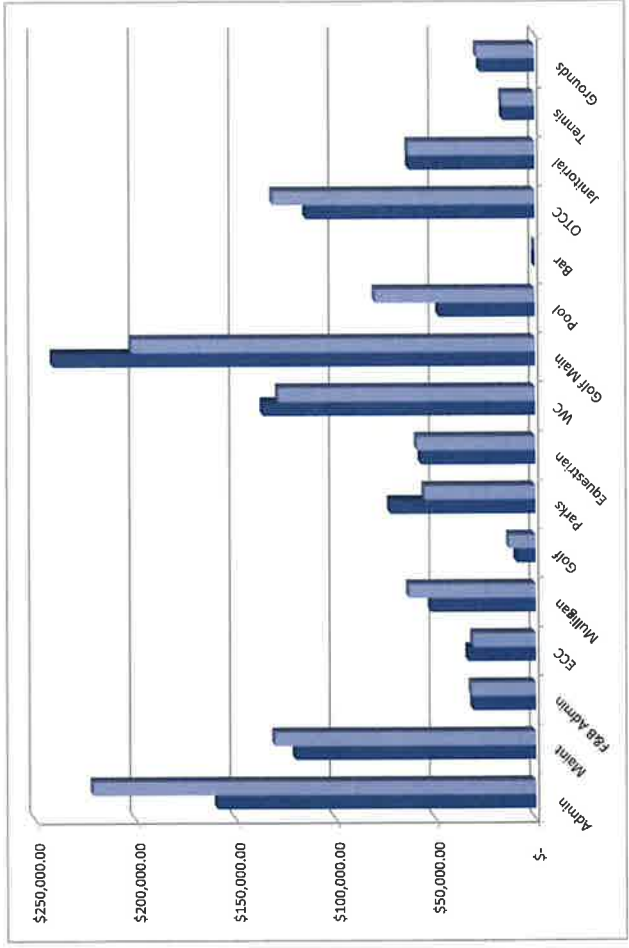


■ Admin  
■ Recreation  
■ Food & Beverage  
■ Main





Dept	Actual	Budget
Dept10		
Dept11		
Dept12		
Dept13		
Dept15		
Dept16		
Dept17		
Dept18		
Dept19		
Dept20		
Dept21		
Dept23		
Dept24		
Dept26		
Dept28		
Dept30		



Dept	Year to Date Actual	Budget
Dept10		
Dept11		
Dept12		
Dept13		
Dept15		
Dept16		
Dept17		
Dept18		
Dept19		
Dept20		
Dept21		
Dept23		
Dept24		
Dept26		
Dept28		
Dept30		

Year to Date