

Treasurer's Report  
January 31, 2018

**Operating Report**

Line Item	Current Month				Year-to-Date			
	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %
Operating Revenue	\$ 184,117	\$ 160,879	\$ 23,238	14.44%	\$1,577,429	\$1,535,358	\$42,071	2.74%
Less: Cost of Sales	\$ 56,037	\$ 49,203	\$ (6,834)	(13.89%)	\$460,603	\$439,262	(\$21,341)	(4.86%)
Payroll & Benefits	\$ 326,451	\$ 351,166	\$ 24,715	7.04%	\$2,324,490	\$2,418,342	\$93,852	3.88%
Expenses	\$ 181,623	\$ 181,079	\$ (545)	(0.30%)	\$1,526,966	\$1,578,275	\$51,309	3.25%
Net Surplus/(Deficit)	\$ (379,994)	\$ (420,588)	\$ 40,574	9.65%	\$ (2,734,630)	\$ (2,900,521)	\$165,891	5.72%

CDARS Operating Account Investments	\$0
Cash in Operating Accounts:	\$2,263,644
Operating/BOD Contingency Account	\$45,000
Total Operating/BOD Contingency Used YTD	\$0
Operating/Board Contingency Remaining	\$45,000

Detail of Board Contingency Usage:

The Enterprises	\$ 10,500.00
Golden Construction & Estevae	\$ 765.00
The Enterprises	\$ 10,080.00
Suzelli Restate	\$ 3,519.48
The Enterprises	\$ 7,560.00
The Enterprises	\$ 8,580.00
TOTAL	\$ 42,004.48

<b>Recreational Expenditures</b>	
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<b>Reserves Report:</b>	
Reserve Fund Balance	\$ 3,895,443
CDARS Reserve Investments	\$ -
Transfers	\$ -
Ending balance Reserves funds + CD Investments	\$ 3,895,443

Detail of Monthly Capital Expenditures	R&R
2018-032 INV#3971159 Equestrian Center (Bathroom Remode)	\$ 1,035.76
2018-032 INV#9011807 Equestrian Center (Bathroom Remode)	\$ 296.79
2018-031 (Final Payment- Window Coverings-OTCC)	\$ 4,229.98
2018-029 Furniture- Banquet Hall (4 Chairs)	\$ 800.00
2018-032 INV#9310375 (Equestrian Center)	\$ 2,389.21
Year to Date Expenditures	\$ 415,005.65

<b>Collections Report:</b>			
	Current year	Prior year	
Number of properties assessed July 1	3,582	3,582	
Additions (unmergers/ CSD lots sold/Split lots)	0	0	
Deletions (mergers)	0	0	
TOTAL LOTS	3,582	3,582	
Current year assessments billed	\$5,143,752	\$5,086,440	
Current year assessments collected YTD	4,884,712	4,847,242	95.0%
Prior year assessments collected YTD	64,133	19,644	95.3%
Total assessment collections YTD	\$4,948,845	\$4,866,886	
Uncollected	\$259,040	\$239,198	

**BANK BALANCES as of**  
January 31, 2018

Account Number	Account Type & Bank name	Balance	Total Cash	Uncleared	Register Balance as of January 31, 2018
	Bank of the Sierra/ Local operating	\$ 141,732.41	\$ 141,732.41	\$ 1,098.98	\$ 142,831.37
	Mutual of Omaha- CAB Main Operating	\$ 95,989.39			
	Mutual of Omaha - CAB Wealth Management - Operating Sweeps	\$ 2,100,634.98	\$ 2,196,624.37	\$ (75,811.31)	\$ 2,120,813.06
	Mutual of Omaha - CAB Reserves	\$ 94,989.03			
	Mutual of Omaha - CAB Wealth Management - Reserves Sweeps	\$ 2,275,208.09	\$ 2,370,197.12	\$ (8,043.75)	\$ 2,362,153.37
	Mutual of Omaha - CAB Deferred Operating	\$ 20,446.06	\$ 20,446.06	\$ 1,599.00	\$ 22,032.06

**RESERVE INVESTMENTS**

CDAR/CD Number	Amount of Investment	Date of Investment	Maturity Date	Interest Rate	Interest earned to Date	Account Balance as of January 31, 2018
Capital One	\$ 150,000.00		11/1/2022	2.35%	\$ -	\$ 148,302.47
Capital One	\$ 176,000.00		11/1/2022	2.35%	\$ -	\$ 174,008.23
Discover	\$ 200,000.00		6/4/2018	1.40%	\$ 294.13	\$ 200,068.04
Ally	\$ 100,000.00		6/18/2018	1.00%	\$ (191.84)	\$ 99,859.86
Goldman	\$ 200,000.00		6/10/2019	1.80%	\$ 151.57	\$ 200,113.13
BMW	\$ 100,000.00		6/17/2019	1.20%	\$ (1,057.79)	\$ 99,206.66
American Express	\$ 200,000.00		6/3/2020	2.10%	\$ 451.09	\$ 200,376.05
East Boston	\$ 100,000.00		6/23/2020	1.30%	\$ (2,015.98)	\$ 98,312.12
BMW	\$ 100,000.00		2/26/2021	1.70%	\$ (1,575.67)	\$ 98,330.18
Capital One	\$ 51,224.63		5/1/2021	1.65%	\$ (1,592.82)	\$ 49,931.27
Wells Fargo	\$ 159,000.00		6/17/2021	1.75%	\$ (3,904.19)	\$ 156,087.87
CASH						\$ 8,693.30
<b>TOTAL</b>	<b>\$ 1,536,224.63</b>					<b>\$ 1,533,289.18</b>

Bear Valley Springs Association  
 Balance Sheet  
 As of January 31, 2018

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 02/16/2018  
 Accrual Basis  
Jan 31, 18

ASSETS

Current Assets

Checking/Savings

10000 · Operating Cash	
10001 · Petty Cash	1,950.00
10004 · Cash Bank	9,120.00
10007 · CAB Deferred Operating Account	22,032.06
10009 · Bank of the Sierra	142,831.37
10021 · CAB - Operating	2,120,813.06
Total 10000 · Operating Cash	<u>2,296,746.49</u>

10100 · Reserve Cash

10104 · Edward Jones Investments	1,533,289.18
10105 · CAB - Reserves Acct	2,362,153.37
Total 10100 · Reserve Cash	<u>3,895,442.55</u>

Total Checking/Savings

6,192,189.04

Accounts Receivable

11000 · Accounts Receivable	
11600 · Assessments Receivable	1,281,353.86
11609 · Penalty, Fees, interest - Assmt	125,614.60
11610 · ECC Fines Receivable	21,374.00
11710 · Other Receivables	4,298.97
11900 · NSF Receivable	1,683.46
12200 · Equestrian Boarding Receivable	3,838.48
12400 · Outside Accounts Receivable	9,486.46
Total 11000 · Accounts Receivable	<u>1,447,649.83</u>

Total Accounts Receivable

1,447,649.83

Other Current Assets

11605 · Allowance for Doubtful Accounts	(1,079,351.56)
11700 · Accounts Receivable Clearing	3,023.30
11755 · BVSACRFF RECV clearing	699.09
12401 · IBS- House Charges Receivable	330.40
12402 · IBS - House Charge Interest Rec	0.78
13000 · Inventory	
13100 · Bar	
13102 · Bar Liquor	4,428.25
13103 · Bar Beer	1,947.97
13104 · Bar Wine	1,762.40
13108 · Bar - Non-Alcoholic	2,283.20

	Jan 31, 18
Total 13100 · Bar	10,421.82
13200 · Mulligan Room	
13201 · MR Food	8,391.09
13202 · MR Liquor	550.47
13203 · MR Beer	1,049.41
13204 · MR Wine	1,056.19
13208 · Mulligan Rm - Non-Alcoholic bev	2,044.99
Total 13200 · Mulligan Room	13,092.15
13300 · Pool	
13309 · Pool - Merchandise Taxable	(233.04)
Total 13300 · Pool	(233.04)
13400 · Golf Shop	22,924.42
13600 · Whiting Center	
13605 · Whiting Center Snacks Non-Taxab	98.97
13608 · Whiting Center Non-Alcoholic	546.22
Total 13600 · Whiting Center	645.19
13800 · Restaurant	
13801 · Restaurant Food	29,180.29
13808 · Restaurant - Non-alcoholic bev	(1,579.53)
Total 13800 · Restaurant	27,600.76
Total 13000 · Inventory	74,451.30
14000 · Prepaid Insurance	69,877.85
14002 · Prepaid Property Taxes	17,414.57
14990 · Undeposited Funds	(3,346.00)
Total Other Current Assets	(916,900.27)
Total Current Assets	6,722,938.60
Fixed Assets	
15000 · Furniture Fixtures and Equip	
15001 · Furn Fixtures & Equip Assets	2,104,390.12
15002 · Accu Depreciation	(1,911,400.83)
Total 15000 · Furniture Fixtures and Equip	192,989.29
15100 · Automotive Assets	
15101 · Auto & Trucks	435,696.40
15103 · Accu Depreciation	(413,042.04)
Total 15100 · Automotive Assets	22,654.36
15300 · Golf Carts Assets	
15301 · Golf Carts	178,710.75
15302 · Accu Depreciation	(70,885.48)
Total 15300 · Golf Carts Assets	107,825.27
Total Fixed Assets	323,468.92
TOTAL ASSETS	7,046,407.52

Jan 31, 18

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

20000 · Accounts Payable	
20100 · Accounts Payable - Vendors	303,339.30
Total 20000 · Accounts Payable	<u>303,339.30</u>
21501 · ECC Refundable Deposits	39,825.00
21502 · Amenity Cards Payable	34,656.00
21600 · Renters Card Deposits	<u>22,700.00</u>

Total Accounts Payable 400,520.30

Other Current Liabilities

20105 · Gift Certificates Payable	20,184.46
20115 · Tips Payable	(43.65)
20117 · Banquet Service Charge	2,439.51
20118 · Instructional/Lesson Fees	(817.01)
20120 · Deposit - Future Events	1,997.73
20200 · Payroll Payable	48,427.65
20201 · Accrued Payable	11,105.00
20205 · Garnishments	(3,562.11)
20207 · 401K Plan - Employer	10,229.32
20400 · Accrued Payroll Taxes	110,863.04
20401 · Payroll Taxes Payable	(125,134.46)
20501 · Accrued Vacation Earned Payable	61,100.49
20600 · Accrued Sales Tax Payable	11,565.22
20900 · Deferred Revenue Assets	26,021.04
21601 · Unclaimed Renters Card Deposits	975.00
21651 · Unclaimed Vendor Payment	20.00

Total Other Current Liabilities 175,371.23

Total Current Liabilities 575,891.53

Total Liabilities 575,891.53

Equity

29050 · Designated Reserves

29051 · Designated Reserves-Beg of Year	3,227,477.47
29054 · Reserve Transfers	828,000.00
29059 · Interest and Dividends EJ	25,731.01
29065 · Interest and Dividends CAB	9,176.46
29067 · Income-Sale of Reserve Item	17,289.25
29070 · Reserve Expense-Bank Charges	(285.00)
29080 · Reserve Expenditures	(1,068,264.97)
29050 · Designated Reserves - Other	<u>297.11</u>

	<u>Jan 31, 18</u>
Total 29050 · Designated Reserves	3,039,421.33
29990 · Prior Retained Earnings	1,083,587.27
Net Income	<u>2,347,507.39</u>
Total Equity	<u>6,470,515.99</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>7,046,407.52</u></u>

Bear Valley Springs Association  
 COMBINED ALL DEPT - Income Statement  
 January 2018

02/16/2018

	Jan 18	Budget	\$ Over Budget	% of Budget	Jul 17 - Jan 18	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
30099 - Income - Taxable Sales									
30100 - Operating - Taxable									
30100.1 - Food Sales									
30111 - Dining Room Food Sales	87,528.17	77,748.63	9,779.54	112.58%	706,038.31	676,768.46	29,269.85	104.33%	1,189,271.08
30112 - Banquet Food Sales	11,701.09	9,450.00	2,251.09	123.82%	74,607.25	86,400.00	-11,792.75	86.35%	122,000.00
30113 - Saloon Food Sales	9,846.57	10,424.96	-578.39	94.45%	80,650.77	86,577.20	-5,946.43	93.13%	147,631.37
30100.1 - Food Sales - Other	0.00	0.00	0.00	0.0%	-23.50	0.00	-23.50	100.0%	0.00
Total 30100.1 - Food Sales	109,075.83	97,623.59	11,452.24	111.73%	861,252.83	849,745.66	11,507.17	101.35%	1,458,902.45
30100.2 - Merchandise Sales	1,382.57	1,460.00	-77.43	94.7%	27,158.50	27,158.50	673.98	102.48%	40,370.00
30100 - Operating - Taxable - Other	-4,271.57	0.00	-4,271.57	100.0%	-15,917.31	0.00	-15,917.31	100.0%	0.00
Total 30100 - Operating - Taxable	106,186.83	99,083.59	7,103.24	107.17%	873,168.00	876,904.16	-3,736.16	99.57%	1,499,272.45
30101 - Liquor Sales - Taxable	10,874.75	9,871.57	1,003.18	110.16%	90,965.56	81,129.04	9,836.52	112.13%	135,421.89
30103 - Beer Sales	7,240.99	7,670.38	-429.39	94.4%	67,668.61	69,314.94	-1,646.33	97.63%	112,452.39
30104 - Wine Sales	8,036.58	8,727.03	-690.45	92.09%	61,611.06	59,830.19	1,780.87	102.98%	100,738.02
30105 - Non Alcoholic Beverages	7,067.01	5,642.80	1,424.21	125.24%	60,642.39	56,796.23	3,846.16	106.77%	97,584.73
Total 30099 - Income - Taxable Sales	139,406.16	130,995.37	8,410.79	106.42%	1,154,055.62	1,143,974.56	10,081.06	100.88%	1,945,469.48
30199 - Income - Non Taxable Sales									
30200 - Operating - Non Taxable									
30201 - Snack Sales - Non Taxable	75.35	0.00	75.35	100.0%	474.58	0.00	474.58	100.0%	0.00
Total 30199 - Income - Non Taxable Sales	75.35	0.00	75.35	100.0%	474.58	0.00	474.58	100.0%	0.00
30201 - Instructional Fees - In	24.00	50.00	-26.00	48.0%	3,657.00	3,280.00	377.00	111.49%	5,590.00
30204 - Instructional Fees - In	99.35	50.00	49.35	198.7%	4,131.58	3,280.00	851.58	125.96%	5,590.00
30205 - Range Balls	2,228.40	484.00	1,744.40	460.41%	24,014.90	15,985.00	8,029.90	150.23%	29,275.00
30206 - Pull Car Rentals	583.00	625.00	-42.00	93.28%	7,624.00	8,755.00	-1,131.00	87.08%	13,678.00
30207 - Club Rentals	52.00	30.00	22.00	173.33%	264.00	290.00	-26.00	91.03%	475.00
30210 - Private Cart Storage	25.00	0.00	25.00	100.0%	495.00	255.00	240.00	194.12%	442.00
30211 - Cart Rentals	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	2,400.00
30212 - Guest Fees	2,628.00	1,440.00	1,188.00	182.5%	41,093.00	34,400.00	6,693.00	119.46%	53,835.00
30215 - Golf Cart Trail Fees	489.00	70.00	419.00	698.57%	12,873.00	9,445.00	3,428.00	136.29%	14,260.00
30217 - Green Fees	0.00	0.00	0.00	0.0%	50.00	0.00	50.00	100.0%	18,900.00
30218 - Ranges - Campground Fees	2,232.50	470.00	1,762.50	475.0%	37,560.00	21,280.00	16,280.00	176.5%	33,070.00
30220 - Ground Maintenance	335.00	250.00	85.00	134.0%	6,440.00	4,630.00	1,810.00	139.09%	8,460.00
30226 - Show & Events Income	1,500.00	1,000.00	500.00	150.0%	12,000.00	9,500.00	2,500.00	126.32%	16,000.00
30227 - 4th of July Event Income	0.00	0.00	0.00	0.0%	2,054.56	3,900.00	-1,845.44	52.68%	10,700.00
30230 - Administrative Fees	0.00	0.00	0.00	0.0%	-1,938.96	0.00	-1,938.96	100.0%	0.00
30231 - Amenity Card Fees	9,915.00	5,250.00	4,665.00	188.86%	60,447.40	47,250.00	13,197.40	127.93%	77,500.00
30235 - Collection Fees	80.00	125.00	-45.00	64.0%	532.00	875.00	-343.00	60.8%	1,500.00
30299 - Dog Park Tags	0.00	0.00	0.00	0.0%	0.00	200.00	-200.00	0.0%	200.00
30300 - Fishing & Boat Permits	60.00	30.00	30.00	200.0%	324.00	250.00	74.00	129.6%	450.00
30303 - Arena & Ground Fees	105.00	235.00	-130.00	44.68%	2,546.00	1,495.00	1,051.00	170.3%	2,845.00
30305 - Horse Board	30.00	30.00	0.00	100.0%	3,045.00	3,270.00	-225.00	93.12%	3,980.00
30306 - Shawtugs	12,190.51	11,740.00	450.51	103.84%	82,958.05	85,323.00	-2,364.95	97.23%	144,985.00
30307 - Turn-Out Fees	580.00	425.00	155.00	136.47%	3,250.60	2,550.00	700.60	127.48%	4,505.00
30308 - Supplements - equestrian	462.50	500.00	-37.50	92.5%	2,705.50	3,030.00	-324.50	89.29%	6,100.00
30400 - Rental Facilities	30.00	200.00	-170.00	15.0%	412.75	1,055.00	-642.25	39.12%	2,055.00
30495 - NSF Check Charges	1,285.11	1,050.00	235.11	122.39%	8,827.31	11,775.00	-2,947.69	74.97%	20,650.00
30497 - Interest Income - Deferred	0.00	5.00	-4.19	16.2%	0.00	500.00	-500.00	0.0%	500.00
30499 - Dividend Income - Operating	0.81	5.00	-4.19	16.2%	5.57	100.00	-94.43	5.57%	420.00
30500 - Interest Income - Operating	0.00	10.00	-10.00	0.0%	0.00	160.00	-160.00	0.0%	230.00
30501 - Assmt Int Serv Chg Penalty	1,235.62	10.00	1,225.62	12,356.2%	4,981.68	70.00	4,911.68	7,116.69%	120.00
30501.1 - Penalties									
30501.3 - Service Charge	4,554.62	750.00	3,804.62	602.28%	40,581.86	34,250.00	6,331.86	118.49%	37,000.00
Total 30501 - Assmt Int Serv Chg Penalty	1,991.00	1,250.00	741.00	159.28%	48,588.00	53,350.00	-4,762.00	91.07%	58,000.00
30502 - Interest Income - House Charge	6,545.62	2,000.00	4,545.62	327.28%	89,169.86	87,600.00	1,569.86	101.79%	95,000.00
30601 - ECC Filing Fees	6.16	10.00	-3.84	61.6%	11.74	70.00	-58.26	16.77%	120.00
	850.00	1,500.00	-650.00	56.67%	4,850.00	11,000.00	-6,150.00	44.09%	16,200.00

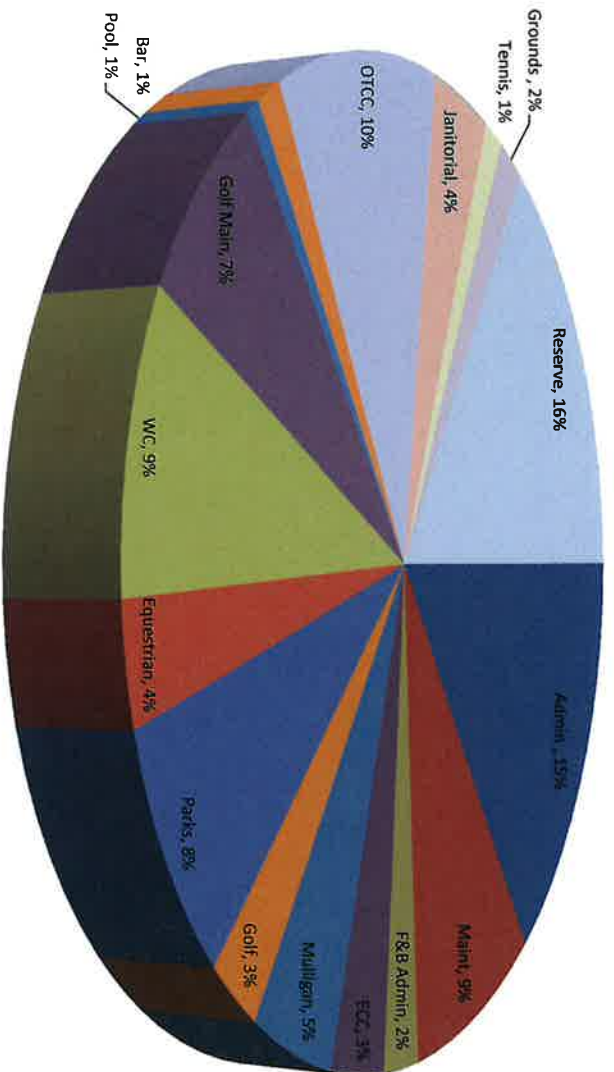
	Jan 18	Budget	\$ Over Budget	% of Budget	Jul 17	Jan 18	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
30602 - ECC Fines	812.50	200.00	612.50	406.25%	1,500.00	2,300.00	-800.00	65.22%	2,800.00	
30603 - Inspection Fees	100.00	500.00	-400.00	20.0%	1,400.00	2,550.00	-1,150.00	54.9%	3,400.00	
30604 - ECC - Engineering Fees	250.00	300.00	-50.00	83.33%	250.00	1,950.00	-1,700.00	12.82%	3,050.00	
30705 - Uncollected Deposits	0.00	100.00	-100.00	0.0%	-75.00	700.00	-775.00	-10.71%	1,200.00	
30800 - Sport League Fees	0.00	1,245.00	-1,245.00	0.0%	9,569.81	15,990.00	-6,020.19	61.38%	26,000.00	
38000 - Other Revenue Clearing	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	1,000.00	
Total Income	184,117.24	160,879.37	23,237.87	114.44%	1,577,428.97	1,535,357.56	42,071.41	102.74%	2,567,364.48	
Cost of Goods Sold										
40100 - Purchases - Food & Other	49,843.94	38,992.37	10,851.57	127.83%	373,079.71	350,598.78	22,480.93	106.41%	597,388.33	
40101 - Purchases - Liquor	2,514.92	2,106.37	408.55	119.4%	14,218.21	17,396.79	-3,178.58	81.73%	29,091.08	
40102 - Purchases - Snacks Non-Taxable	87.53	150.00	-62.47	58.35%	1,581.93	1,882.00	-300.07	84.06%	3,046.50	
40106 - Purchases - Beer	2,650.38	2,761.33	-110.95	95.98%	20,105.23	24,953.35	-4,848.12	80.57%	40,482.86	
40107 - Purchases - Wine	2,565.21	3,218.77	-662.56	79.42%	18,346.96	22,158.83	-3,811.87	82.8%	37,234.38	
40108 - Purchases - Non-Alcoholic Bev	2,691.06	1,974.03	717.03	136.32%	23,813.69	22,272.12	1,541.57	106.92%	37,530.68	
40200 - Inventory Adjustments - Food	-4,955.20	0.00	-4,955.20	100.0%	3,483.89	0.00	3,483.89	100.0%	0.00	
40201 - Inventory Adjustments - Liquor	-573.52	0.00	-573.52	100.0%	675.87	0.00	675.87	100.0%	0.00	
40203 - Inventory Adjustments - Beer	-40.71	0.00	-40.71	100.0%	3,511.44	0.00	3,511.44	100.0%	0.00	
40204 - Inventory Adjustments - Wine	620.83	0.00	620.83	100.0%	1,428.89	0.00	1,428.89	100.0%	0.00	
40205 - Inventory Adjustments - Snacks	-17.52	0.00	-17.52	100.0%	-48.67	0.00	-48.67	100.0%	0.00	
40208 - Inventory Adjustment - Non-Alc	659.40	0.00	659.40	100.0%	405.94	0.00	405.94	100.0%	0.00	
Total COGS	56,037.32	49,202.87	6,834.45	113.89%	460,603.09	439,261.87	21,341.22	104.86%	744,773.83	
Gross Profit	128,079.92	111,676.50	16,403.42	114.69%	1,116,825.88	1,096,095.69	20,730.19	101.89%	1,822,590.65	
Expense										
50100 - Payroll Expenses										
50101 - Payroll expense - Hourly	153,317.41	162,497.21	-9,179.80	94.35%	1,209,994.47	1,291,920.33	-81,925.86	93.66%	2,171,324.78	
50102 - Payroll Expense - Salaried	81,893.56	78,359.89	3,499.67	104.6%	556,112.85	528,946.70	27,166.15	105.14%	911,599.39	
50103 - Payroll Expense - OVERTIME	2,852.17	0.00	2,852.17	100.0%	32,907.78	0.00	32,907.78	100.0%	0.00	
50200 - Payroll Taxes										
50201 - Social Security	17,343.61	15,883.42	1,460.19	109.19%	124,591.92	124,396.27	195.65	100.16%	208,534.80	
50202 - Medicare	3,848.56	3,738.31	110.25	102.95%	28,861.83	29,285.46	-423.63	98.55%	49,092.84	
50203 - FUI	24,033.12	27,671.32	-3,638.20	86.85%	26,405.69	29,958.65	-3,552.96	88.14%	32,871.53	
50204 - CA SUI	7,095.78	10,311.31	-3,215.53	68.82%	18,989.73	23,710.05	-4,720.32	80.09%	41,713.64	
Total 50200 - Payroll Taxes	52,321.07	57,604.36	-5,283.29	90.83%	198,849.17	207,350.43	-8,501.26	95.9%	332,232.81	
50300 - Workers Compensation	13,311.73	16,956.56	-3,644.83	78.51%	123,229.21	129,975.62	-6,746.41	94.81%	215,058.42	
50350 - Group Health Insurance	23,257.18	18,907.00	4,350.18	123.01%	156,128.14	132,349.00	23,779.14	117.97%	226,884.00	
50400 - Retirement Contributions	1,805.17	2,963.00	-1,157.83	60.92%	29,522.04	23,705.00	5,817.04	124.54%	39,850.00	
50410 - Vacations Benefits	-4,375.87	10,976.85	-15,352.72	-39.87%	1,193.87	86,524.05	-85,330.18	1.38%	142,699.06	
50430 - Employee Meals	2,068.30	2,867.25	-798.95	72.14%	16,552.30	17,570.69	-1,018.39	94.2%	27,709.68	
Total 50100 - Payroll Expenses	326,450.72	351,166.12	-24,715.40	92.96%	2,324,489.83	2,418,341.82	-93,851.99	96.12%	4,067,358.14	
50510 - Employee Incentive Programs	0.00	0.00	0.00	0.0%	43,390.65	52,500.00	-9,109.35	82.65%	55,500.00	
50510 - First Aid	0.00	115.00	-115.00	0.0%	135.76	2,102.00	-1,966.24	6.46%	2,682.00	
50512 - Drug Testing	285.00	220.00	65.00	129.5%	2,785.00	1,550.00	1,235.00	179.68%	4,265.00	
50900 - Elections	5,000.00	2,000.00	3,000.00	250.0%	5,000.00	2,000.00	3,000.00	250.0%	13,500.00	
51100 - Mileage & Vehicle Expense	2,535.87	2,531.00	4.87	100.19%	16,679.07	22,257.00	-5,577.93	74.94%	36,677.00	
51400 - Vehicle Allowances	1,025.00	1,225.00	-200.00	83.67%	6,425.00	8,575.00	-2,150.00	74.93%	14,700.00	
51800 - Electricity	8,439.41	8,960.35	-520.94	94.19%	78,723.67	85,590.40	-6,866.73	91.98%	132,718.25	
51900 - Natural Propane & Gas	7,363.33	8,742.00	-1,378.67	84.23%	31,711.18	35,361.20	-3,650.02	89.68%	62,310.20	
52000 - Water - Potable	838.66	1,867.00	-1,028.34	44.92%	61,494.77	53,568.00	7,926.77	114.8%	72,451.00	
52001 - Sewer Fees	894.88	2,344.00	-1,449.12	38.18%	25,456.50	21,734.60	3,721.90	117.12%	34,564.60	
52002 - Water - Effluent	-13,860.00	0.00	-13,860.00	100.0%	19,054.20	25,000.00	-5,945.80	76.22%	30,000.00	
52003 - Water - Non-Potable	26,381.28	0.00	26,381.28	100.0%	108,073.03	127,000.00	-18,926.97	85.1%	177,000.00	
52100 - Trash	4,903.69	3,639.84	1,263.85	134.72%	25,319.47	25,478.88	-159.41	99.37%	43,678.08	
52200 - Telephone	5,643.19	2,129.00	3,514.19	265.06%	42,682.36	21,343.00	21,339.36	199.98%	32,023.00	
52300 - Office Supplies	2,543.19	1,555.00	988.19	163.55%	11,538.69	10,226.00	1,312.69	112.84%	16,761.00	
52301 - Banking and Billing Supplies	-60.00	0.00	-60.00	100.0%	-17.44	0.00	-17.44	100.0%	0.00	
52400 - Minor Equipment & Tools	2,129.19	2,435.00	-305.81	87.44%	18,047.92	24,630.00	-6,582.08	73.28%	38,440.00	
52500 - Licenses, Fees & Subs	5,731.80	2,788.27	2,943.53	205.57%	27,430.44	24,009.89	3,420.55	114.25%	33,715.24	
52501 - Conference, Seminars & Training	0.00	440.00	-440.00	0.0%	4,169.62	7,799.00	-3,629.38	53.46%	14,513.00	
52600 - Postage & Shipping	306.65	769.50	-462.85	39.85%	3,794.33	4,881.50	-1,087.17	77.73%	10,009.00	



Net Ordinary Income

	Jan 18	Budget	\$ Over Budget	% of Budget	Jul 17	Jan 18	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
52801 - Committee Fees	100.00	450.00	-350.00	22.22%	1,550.00	3,200.00	-1,650.00	48.44%	5,450.00	
52900 - Community Relations	9,638.30	3,544.00	6,094.30	271.96%	29,786.59	30,114.00	-327.41	98.91%	47,465.00	
52901 - Disaster Planning	0.00	400.00	-400.00	0.0%	0.00	1,200.00	-1,200.00	0.0%	1,200.00	
52905 - Contingency Fund Expense	0.00	3,750.00	-3,750.00	0.0%	42,004.48	26,250.00	15,754.48	160.02%	45,000.00	
52910 - Employee Relations	1,413.07	1,400.00	13.07	15.65%	20,292.53	22,045.00	-1,752.47	92.05%	29,945.00	
53000 - Legal Fees	400.00	1,500.00	-1,100.00	26.67%	3,425.00	16,500.00	-13,075.00	20.76%	26,000.00	
53001 - Golf Course Management Fees	45,702.34	44,519.93	1,182.41	102.66%	320,016.38	311,639.51	8,376.87	102.69%	534,239.16	
53010 - Legal Settlements	0.00	0.00	0.00	0.0%	10,000.00	10,000.00	0.00	100.00%	10,000.00	
53100 - Audit Services	0.00	0.00	0.00	0.0%	15,750.00	15,000.00	750.00	105.0%	15,000.00	
53300 - Insurance-Liability/Umbrella	12,208.79	14,751.50	-2,542.71	82.76%	103,093.53	103,260.50	-166.97	99.94%	177,018.00	
53301 - Travel	0.00	1,560.01	-1,560.01	0.0%	730.37	3,310.01	-2,579.64	22.07%	7,460.01	
53302 - Spoilage	2,656.43	291.63	2,364.80	910.89%	5,347.34	2,358.71	2,988.63	226.71%	3,940.02	
53303 - Entertainment	3,050.00	3,050.00	0.00	100.0%	29,575.00	24,000.00	5,575.00	106.56%	39,900.00	
53400 - Property Taxes - Possessory	1,400.76	1,700.00	-299.24	82.4%	9,805.32	11,900.00	-2,094.68	82.4%	20,400.00	
53410 - Property Taxes - Unsecured	2,933.67	3,400.00	-476.33	85.99%	20,465.69	23,800.00	-3,334.31	85.99%	40,800.00	
53420 - Property Taxes - Lease Equip	0.00	12.00	-12.00	0.0%	0.00	84.00	-84.00	0.0%	144.00	
53421 - Fed & CA Filing Fees	0.00	0.00	0.00	0.0%	0.00	100.00	-100.00	0.0%	1,000.00	
53600 - Advertising & Promotion	15.00	0.00	15.00	100.0%	99.31	250.00	-150.69	39.72%	620.00	
53700 - Collection Expense	0.00	0.00	0.00	0.0%	50.00	0.00	50.00	100.0%	0.00	
53800 - Newsletter	0.00	0.00	0.00	0.0%	6,481.73	10,500.00	-4,018.27	61.73%	15,500.00	
54000 - Equipment Rental	0.00	3,304.00	-3,304.00	0.0%	13,419.43	23,478.00	-10,058.57	57.16%	40,348.00	
54600 - Outside Services	11,325.74	7,094.24	4,231.50	159.65%	69,344.37	51,792.68	17,551.69	133.89%	82,816.88	
54610 - 401K Plan Administration Fees	669.34	725.00	-55.66	92.32%	3,054.03	5,075.00	-2,020.97	60.18%	8,700.00	
54710 - Payroll Services	1,411.01	1,500.00	-88.99	94.07%	12,852.98	11,900.00	932.98	107.84%	21,400.00	
54800 - Equipment Repair & Maintenance	2,791.39	1,553.00	1,238.39	179.74%	8,091.41	9,116.00	-1,024.59	88.76%	13,571.00	
54900 - Bad Debt	6,500.00	6,500.00	0.00	100.0%	45,500.00	45,500.00	0.00	100.0%	78,000.00	
55001 - Chemicals	1,760.94	2,350.00	-589.06	74.93%	33,228.76	32,070.00	1,158.76	103.61%	46,990.00	
55003 - Sand & Gravel	0.00	888.00	-888.00	0.0%	2,465.00	5,336.00	-2,871.00	46.2%	10,424.00	
55200 - Maint Materials & Supplies	1,414.51	3,460.00	-2,045.49	40.88%	24,713.57	31,747.00	-7,033.43	77.85%	49,572.00	
55201 - Horse Trail Maintenance	0.00	200.00	-200.00	0.0%	1,133.43	1,400.00	-266.57	80.96%	2,400.00	
55300 - Janitorial Supplies	1,863.22	2,215.00	-351.78	84.12%	12,295.25	15,505.00	-3,209.75	79.3%	26,860.00	
55500 - Uniform Allowance	331.50	433.50	-102.00	76.47%	2,985.96	3,071.50	-85.54	97.22%	5,172.50	
55700 - Pool Supplies	0.00	0.00	0.00	0.0%	38.48	150.00	-111.52	25.65%	300.00	
55900 - Non-Consumable Supplies	2,941.17	2,343.00	598.17	125.53%	25,572.59	23,052.00	2,520.59	110.93%	38,051.47	
56000 - Cleaning Supplies	22.14	95.00	-72.86	23.31%	274.24	665.00	-390.76	41.24%	1,140.00	
56100 - Construction Materials	760.71	660.00	100.71	115.26%	2,981.91	4,620.00	-1,638.09	64.54%	7,920.00	
56200 - Decorations	0.00	0.00	0.00	0.0%	1,411.62	1,700.00	-288.38	83.04%	2,700.00	
56300 - Glass/China/Silver Replacement	110.62	600.00	-489.38	18.44%	3,842.59	6,900.00	-3,057.41	55.69%	10,150.00	
56400 - Linens, Uniforms & Mats	4,076.72	2,502.00	1,574.72	162.94%	20,872.92	19,807.00	1,065.92	105.38%	33,615.00	
56800 - Bank Fees & Credit Card Charges	266.64	515.00	-248.36	51.78%	2,790.34	4,095.00	-1,304.66	68.14%	6,770.00	
57001 - Fed & Supplements	924.72	8,000.00	-7,075.28	11.56%	19,921.68	24,000.00	-4,078.32	83.01%	40,000.00	
57200 - Equipment Maintenance Agreement	0.00	1,405.00	-1,405.00	0.0%	3,400.78	17,401.51	-14,000.73	19.54%	22,026.51	
57250 - Software Supplies & Services	0.00	0.00	0.00	0.0%	0.00	100.00	-100.00	0.0%	175.00	
57300 - Software & Upgrades	0.00	0.00	0.00	0.0%	541.33	4,550.00	-4,008.67	11.9%	11,958.00	
57400 - Stable Bedding	715.68	584.00	131.68	122.55%	3,636.62	4,088.00	-451.38	88.96%	7,008.00	
57600 - Shows & Events	0.00	0.00	0.00	0.0%	896.27	3,700.00	-2,803.73	24.22%	6,800.00	
57701 - Background Investigations	0.00	50.00	-50.00	0.0%	625.99	325.00	300.99	192.61%	450.00	
58300 - Recreational Supplies	119.57	290.00	-170.43	41.23%	1,19.57	2,010.00	-1,890.43	5.95%	5,562.00	
58301 - Sports League Supplies	743.49	1,000.00	-256.51	74.35%	6,751.77	9,300.00	-2,548.23	72.6%	18,050.00	
58302 - Event Expenses	0.00	0.00	0.00	0.0%	2,154.35	1,545.00	609.35	139.44%	2,330.00	
58306 - Tournament Expense	0.00	0.00	0.00	0.0%	0.00	270.00	-270.00	0.0%	340.00	
58400 - Restock Lake	0.00	0.00	0.00	0.0%	3,500.00	0.00	3,500.00	100.0%	0.00	
58400 - Cash Over/Short	-9.92	0.00	-9.92	100.0%	249.13	0.00	249.13	100.0%	0.00	
59500 - Credit Card Commission	3,274.65	3,091.93	182.72	105.91%	61,951.80	42,886.76	19,065.04	144.45%	63,100.42	
Total Expense	508,074.06	532,244.82	-24,170.76	95.46%	3,851,455.49	3,996,616.67	-145,161.38	96.37%	6,578,747.48	
Net Ordinary Income	-379,994.14	-420,568.32	40,574.18	90.35%	-2,734,629.61	-2,900,520.78	165,891.17	94.28%	-4,756,156.83	
Net Income	-379,994.14	-420,568.32	40,574.18	90.35%	-2,734,629.61	-2,900,520.78	165,891.17	94.28%	-4,756,156.83	

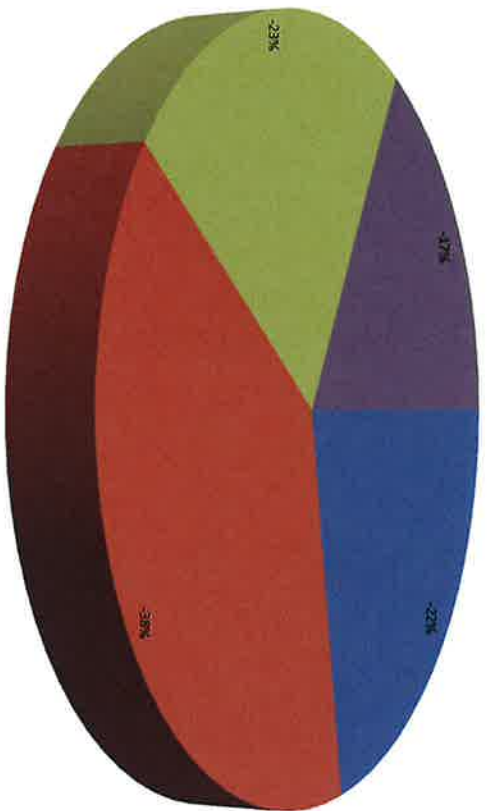
## Departmental Subsidy



Departmental Subsidy		
\$ (69,605.82)	Dept10	Admin
\$ (39,182.53)	Dept11	Maint
\$ (10,560.52)	Dept12	F&B Admin
\$ (15,617.09)	Dept13	ECC
\$ (22,231.67)	Dept15	Mulligan
\$ (12,886.51)	Dept16	Golf
\$ (35,739.07)	Dept17	Parks
\$ (15,823.98)	Dept18	Equestrian
\$ (38,957.24)	Dept19	W.C.
\$ (31,639.96)	Dept20	Golf Main
\$ (3,369.99)	Dept21	Pool
\$ (6,121.78)	Dept23	Bar
\$ (46,619.94)	Dept24	OTCC
\$ (17,937.10)	Dept26	Janitorial
\$ (5,676.75)	Dept28	Tennis
\$ (8,024.19)	Dept30	Grounds
\$ (71,415.00)	RESERVE	Reserve
\$ (379,994.14)		
\$ (451,409.14)		



### Group Subsidy

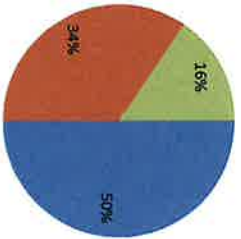


■ Admin  
■ Recreation  
■ Food & Beverage  
■ Main

\$ (15,617.09) Dept13	ECC	\$ -85,222.91
\$ (69,605.82) Dept10	Admin	\$ -144,093.50
\$ (10,560.52) Dept12	F&B Admin	\$ -85,533.91
\$ (22,231.67) Dept15	Mulligan	\$ -65,143.82
\$ (46,619.94) Dept24	OTCC	
\$ (6,121.78) Dept23	Bar	
\$ (15,823.98) Dept18	Equestrian	
\$ (38,957.24) Dept19	WC	
\$ (31,639.96) Dept20	Golf Main	
\$ (3,369.99) Dept21	Pool	
\$ (35,739.07) Dept17	Parks	
\$ (12,886.51) Dept16	Golf	
\$ (5,676.75) Dept28	Tennis	
\$ (8,024.19) Dept30	Grounds	
\$ (39,182.53) Dept11	Maint	
\$ (17,937.10) Dept26	Janitorial	



### Revenue



- 1
- 2
- 3

Mulligan Room	\$ 69,782.12
Deck	\$ 47,861.98
Saloon	\$ 21,552.10

Mulligan Room	\$ 27,350.35
Deck	\$ 20,249.63
Saloon	\$ 6,760.56

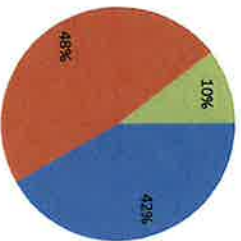
Mulligan Room	\$ 53,592.44
Deck	\$ 61,271.14
Saloon	\$ 13,366.39

### COGS

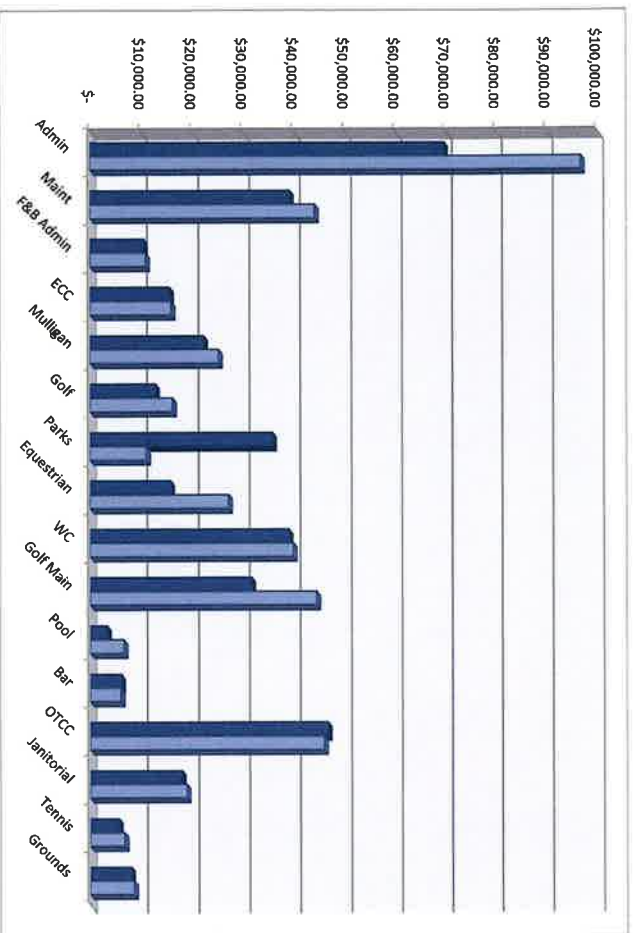


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- 3

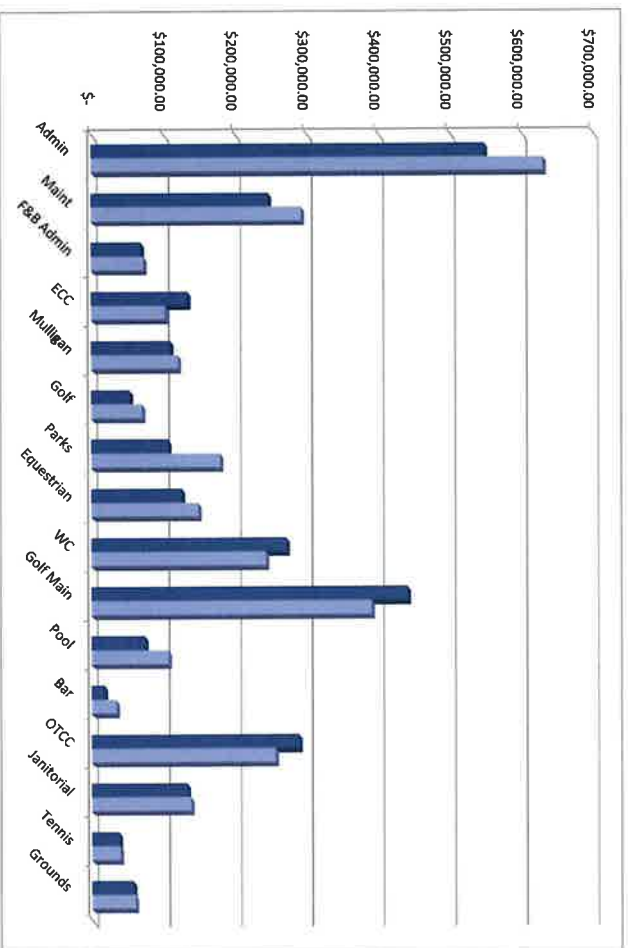
### Payroll



- 1
- 2
- 3



Dept	Actual	Budget
Dept10	\$69,605.82	\$96,719.92
Dept11	\$39,192.53	\$44,037.44
Dept12	\$10,560.52	\$10,893.95
Dept13	\$15,617.09	\$15,913.94
Dept15	\$22,231.67	\$25,200.80
Dept16	\$12,886.51	\$16,151.36
Dept17	\$5,739.07	\$11,076.34
Dept18	\$15,873.98	\$27,158.96
Dept19	\$38,957.28	\$39,837.32
Dept20	\$31,639.95	\$44,346.58
Dept21	\$3,369.99	\$6,510.48
Dept23	\$6,121.78	\$6,057.11
Dept24	\$46,619.94	\$45,820.75
Dept26	\$17,937.10	\$18,884.15
Dept28	\$5,876.75	\$6,754.64
Dept30	\$8,024.19	\$8,604.58



Dept	Actual	Budget
Dept10	\$548,413.29	\$630,671.13
Dept11	\$247,083.34	\$293,329.60
Dept12	\$69,318.45	\$73,088.45
Dept13	\$134,368.52	\$103,002.59
Dept15	\$110,464.01	\$120,911.89
Dept16	\$53,598.05	\$71,206.62
Dept17	\$107,419.48	\$179,872.88
Dept18	\$126,264.75	\$149,155.64
Dept19	\$272,007.81	\$243,110.78
Dept20	\$441,622.16	\$391,223.06
Dept21	\$74,700.91	\$107,131.33
Dept23	\$18,233.34	\$34,566.89
Dept24	\$289,512.13	\$256,624.09
Dept26	\$133,043.56	\$138,602.88
Dept28	\$36,213.56	\$39,878.58
Dept30	\$57,819.55	\$60,592.06

Year to Date