

Treasurer's Report
March 31, 2019

Operating Report

Line Item	Current Month				Year-to-Date			
	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %
Operating Revenue	\$ 213,638	\$ 181,381	\$ 32,256	17.78%	\$1,984,081	\$2,007,418	(\$23,338)	(1.16%)
Less: Cost of Sales	\$ 53,766	\$ 55,481	\$ 1,715	3.09%	\$548,480	\$564,228	\$15,748	2.79%
Payroll & Benefits	\$ 329,730	\$ 315,379	\$ (14,350)	(4.55%)	\$3,035,482	\$2,996,891	(\$38,591)	(1.29%)
Expenses	\$ 156,191	\$ 184,119	\$ 27,928	15.17%	\$1,793,287	\$1,991,208	\$197,921	9.94%
Net Surplus/(Deficit)	\$ (326,049)	\$ (373,597)	\$ 47,548	12.73%	\$ (3,393,169)	\$ (3,544,909)	\$151,740	4.28%

CDARS Operating Account Investments	\$0
Cash in Operating Accounts:	\$1,628,885
Operating/BOD Contingency Account	\$45,000
Total Operating/BOD Contingency Used YTD	\$7,052
Operating/Board Contingency Remaining	\$37,948

Detail of Board Contingency Usage:

Dog park Shed	\$ 2,773.10	
Banquet Lighting	\$ 279.10	
ABC	\$ 4,000.00	
TOTAL	\$ 7,052.20	\$ -

Recreational Expenditures

Reserves Report:

Reserve Fund Balance	\$ 3,411,659
CDARS Reserve Investments	\$ -
Transfers	\$ -
Ending balance Reserves funds + CD Investments	\$ 3,411,659

Detail of Monthly Capital Expenditures

	R&R
2019-030 INV#47567375 Pool (Cover for Reel)	\$ 362.63
2019-031 INV#7074587 Equest. Main Arena (Irrigation)	\$ 1,807.03
2019-031 Payroll Reimbursement - Equest. Main Arena (Irrigation)	\$ 1,600.00
2019-031 INV#199275 (Main Arena Irrigation)	\$ 394.28
2019-025 INV#8972587 (estrooms-Tennis)	\$ 711.17
2019-032 Shutters (Equest. Center)	\$ 2,066.81
YTD	\$ 462,102.33

Collections Report:

	Current year	Prior year
Number of properties assessed July 1	3,582	3,582
Additions (unmergers/ CSD lots sold/Split lots)	0	0
Deletions (mergers)	0	0
TOTAL LOTS	3,582	3,582
Current year assessments billed	\$5,301,360	\$5,143,752
Current year assessments collected YTD	5,046,077	4,918,409
Prior year assessments collected YTD	38,831	66,391
Total assessment collections YTD	\$5,084,908	\$4,984,800
Uncollected	\$255,283	\$225,343

Respectfully submitted,
Rebecca Hewett

Bear Valley Springs Association
 Balance Sheet
 As of March 31, 2019

9:18 AM
 04/15/2019
 Accrual Basis
Mar 31, 19

ASSETS

Current Assets

Checking/Savings

10000 · Operating Cash	
10001 · Petty Cash	1,950.00
10004 · Cash Bank	8,170.00
10007 · CAB Deferred Operating Account	41,842.26
10009 · Bank of the Sierra	125,909.77
10021 · CAB - Operating	1,503,096.63
Total 10000 · Operating Cash	<u>1,680,968.66</u>

10100 · Reserve Cash	
10104 · Edward Jones Investments	1,533,289.18
10105 · CAB - Reserves Acct	1,878,369.86
Total 10100 · Reserve Cash	<u>3,411,659.04</u>

Total Checking/Savings 5,092,627.70

Accounts Receivable

11000 · Accounts Receivable	
11600 · Assessments Receivable	3,194,069.66
11609 · Penalty, Fees, interest - Assmt	165,228.77
11610 · ECC Fines Receivable	27,436.50
11710 · Other Receivables	3,652.11
11900 · NSF Receivable	1,075.46
12200 · Equestrian Boarding Receivable	6,880.33
12400 · Outside Accounts Receivable	14,487.86
Total 11000 · Accounts Receivable	<u>3,412,830.69</u>

12000 · House Charges Receivable	(51.58)
Total Accounts Receivable	<u>3,412,779.11</u>

Other Current Assets

11605 · Allowance for Doubtful Accounts	(1,170,351.56)
11700 · Accounts Receivable Clearing	5,476.99
11755 · BVSACRFF RECV clearing	1,341.01
12401 · IBS- House Charges Receivable	(2,532.94)
12402 · IBS - House Charge Interest Rec	0.78

13000 · Inventory	
13100 · Bar	
13102 · Bar Liquor	3,916.44
13103 · Bar Beer	1,653.10
13104 · Bar Wine	2,012.34

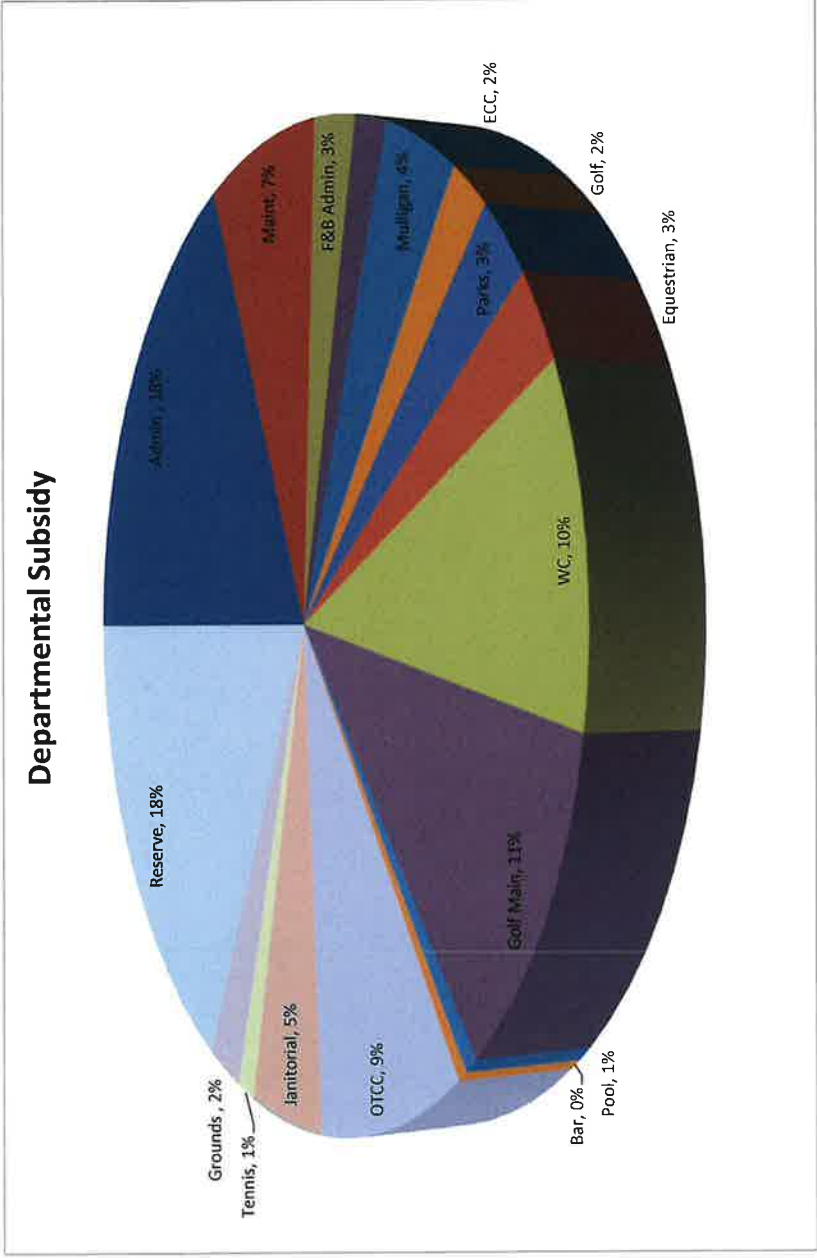
	<u>Mar 31, 19</u>
13108 · Bar - Non-Alcoholic	<u>2,074.19</u>
Total 13100 · Bar	<u>9,656.07</u>
13200 · Mulligan Room	
13201 · MR Food	9,259.21
13202 · MR Liquor	586.14
13203 · MR Beer	751.17
13204 · MR Wine	103.48
13208 · Mulligan Rm - Non-Alcoholic bev	<u>1,833.86</u>
Total 13200 · Mulligan Room	<u>12,533.86</u>
13300 · Pool	
13309 · Pool - Merchandise Taxable	<u>(39.14)</u>
Total 13300 · Pool	<u>(39.14)</u>
13400 · Golf Shop	26,750.48
13600 · Whiting Center	
13605 · Whiting Center Snacks Non-Taxab	243.40
13608 · Whiting Center Non-Alcoholic	<u>306.42</u>
Total 13600 · Whiting Center	<u>549.82</u>
13800 · Restaurant	
13801 · Restaurant Food	19,618.00
13808 · Restaurant - Non-alcoholic bev	<u>(1,579.53)</u>
Total 13800 · Restaurant	<u>18,038.47</u>
Total 13000 · Inventory	67,489.56
14000 · Prepaid Insurance	70,873.20
14002 · Prepaid Property Taxes	7,757.48
14990 · Undeposited Funds	<u>17,838.14</u>
Total Other Current Assets	<u>(1,002,107.34)</u>
Total Current Assets	<u>7,503,299.47</u>
Fixed Assets	
15000 · Furniture Fixtures and Equip	
15001 · Furn Fixtures & Equip Assets	2,104,390.12
15002 · Accu Depreciation	<u>(1,986,977.78)</u>
Total 15000 · Furniture Fixtures and Equip	<u>117,412.34</u>
15100 · Automotive Assets	
15101 · Auto & Trucks	435,696.40
15103 · Accu Depreciation	<u>(425,435.99)</u>
Total 15100 · Automotive Assets	<u>10,260.41</u>
15300 · Golf Carts Assets	
15301 · Golf Carts	178,710.75
15302 · Accu Depreciation	<u>(76,570.48)</u>
Total 15300 · Golf Carts Assets	<u>102,140.27</u>
Total Fixed Assets	<u>229,813.02</u>

	Mar 31, 19
TOTAL ASSETS	<u>7,733,112.49</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	
20100 · Accounts Payable - Vendors	147,312.99
20000 · Accounts Payable - Other	47,087.00
Total 20000 · Accounts Payable	<u>194,399.99</u>
21501 · ECC Refundable Deposits	66,100.00
21502 · Amenity Cards Payable	44,156.00
21600 · Renters Card Deposits	21,050.00
Total Accounts Payable	<u>325,705.99</u>
Other Current Liabilities	
20102 · Accts Pay Clearing - Cashback	3.00
20105 · Gift Certificates Payable	17,459.84
20115 · Tips Payable	36.29
20117 · Banquet Service Charge	718.34
20118 · Instructional/Lesson Fees	327.40
20120 · Deposit - Future Events	1,366.06
20125 · Event Deposits -Whiting Center	213.69
20200 · Payroll Payable	122,548.57
20201 · Accrued Payable	11,105.00
20203 · 401K Plan - Employee	(135,742.22)
20204 · 401 K Employee Loan Payable	1,713.36
20205 · Garnishments	(3,462.11)
20207 · 401K Plan - Employer	14,658.49
20400 · Accrued Payroll Taxes	461,465.40
20401 · Payroll Taxes Payable	(440,933.52)
20501 · Accrued Vacation Earned Payable	64,484.19
20600 · Accrued Sales Tax Payable	14,582.47
20900 · Deferred Revenue Assets	1,800,966.10
21601 · Unclaimed Renters Card Deposits	975.00
21651 · Unclaimed Vendor Payment	20.00
Total Other Current Liabilities	<u>1,932,505.35</u>
Total Current Liabilities	<u>2,258,211.34</u>
Long Term Liabilities	
66600 · Operational Investment Clear	(750,000.00)
Total Long Term Liabilities	<u>(750,000.00)</u>
Total Liabilities	<u>1,508,211.34</u>
Equity	

	<u>Mar 31, 19</u>
29050 · Designated Reserves	
29051 · Designated Reserves-Beg of Year	3,227,477.47
29054 · Reserve Transfers	828,000.00
29059 · Interest and Dividends EJ	25,731.01
29065 · Interest and Dividends CAB	9,231.06
29067 · Income-Sale of Reserve Item	30,778.49
29070 · Reserve Expense-Bank Charges	(495.00)
29080 · Reserve Expenditures	(1,646,458.21)
29050 · Designated Reserves - Other	26,650.47
Total 29050 · Designated Reserves	<u>2,500,915.29</u>
29990 · Prior Retained Earnings	1,192,931.82
29997 · PROPERTY Fund Balance	449,918.00
Net Income	2,081,136.04
Total Equity	<u>6,224,901.15</u>
TOTAL LIABILITIES & EQUITY	<u><u>7,733,112.49</u></u>

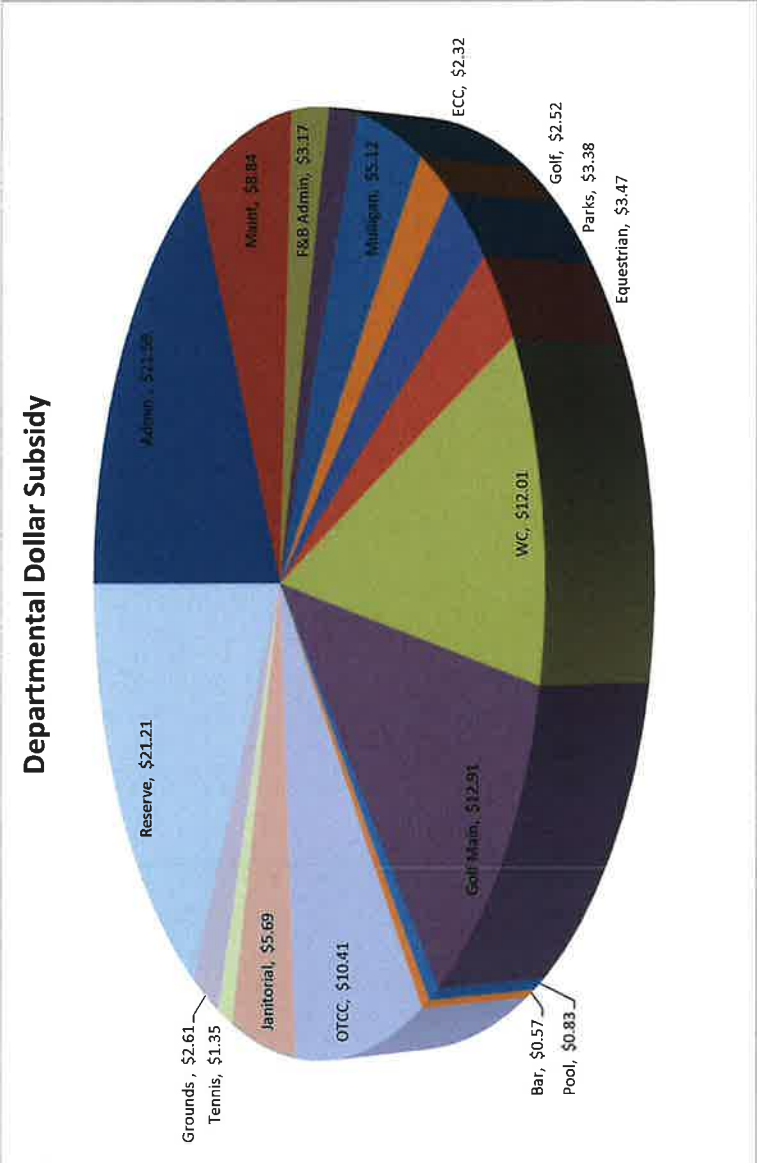
Departmental Subsidy

Dept	Amount	Percentage
Admin	(72,675.95)	18%
Dept11 Maint	(29,765.58)	7%
Dept12 F&B Admin	(10,667.39)	3%
Dept13 ECC	(7,809.67)	2%
Dept15 Mulligan	(17,241.78)	4%
Dept16 Golf	(8,493.75)	2%
Dept17 Parks	(11,369.76)	3%
Dept18 Equestrian	(11,697.68)	3%
Dept19 WC	(40,425.11)	10%
Dept20 Golf Main	(43,480.98)	11%
Dept21 Pool	(2,809.95)	1%
Dept23 Bar	(1,920.95)	0%
Dept24 OTCC	(35,060.29)	9%
Dept26 Janitorial	(19,150.06)	5%
Dept28 Tennis	(4,534.90)	1%
Dept30 Grounds	(8,776.71)	2%
RESERVE	(71,415.00)	18%
		\$ (325,880.51)
		\$ (397,295.51)



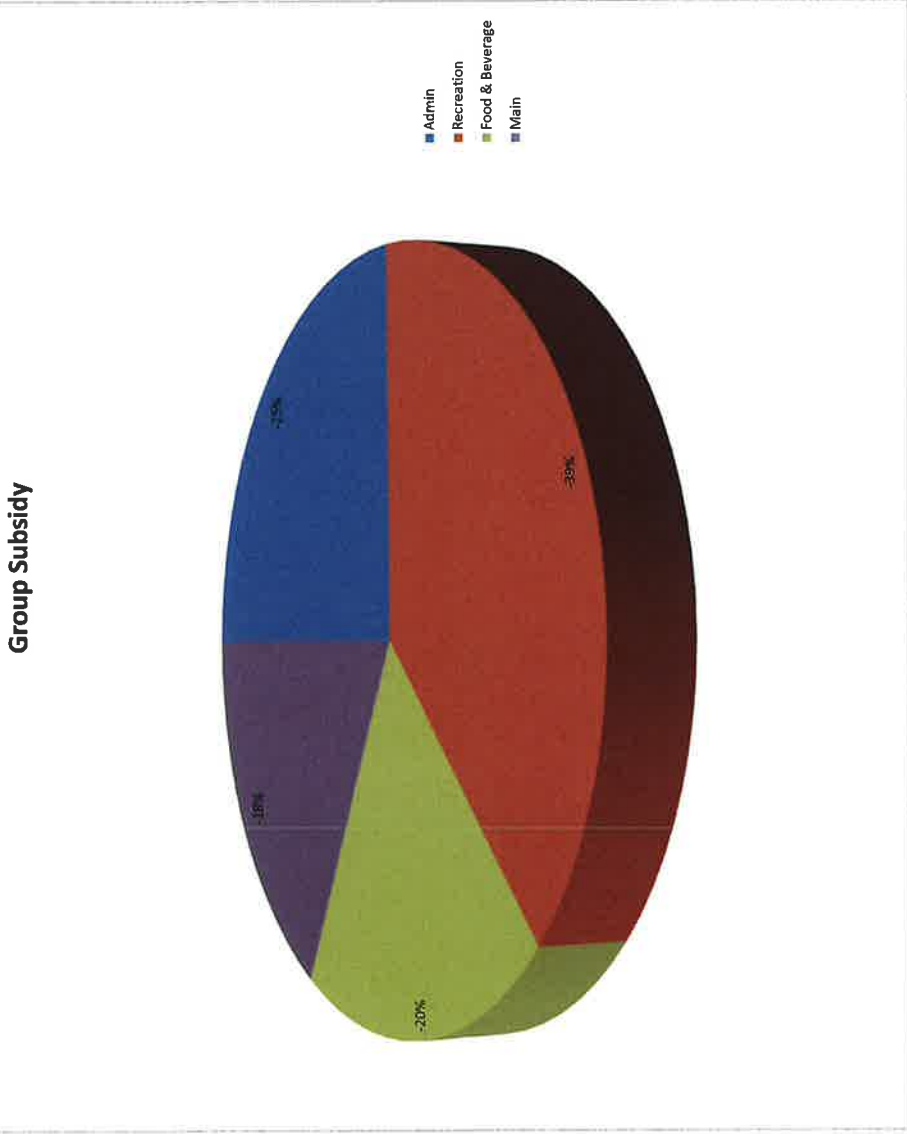
Departmental Subsidy

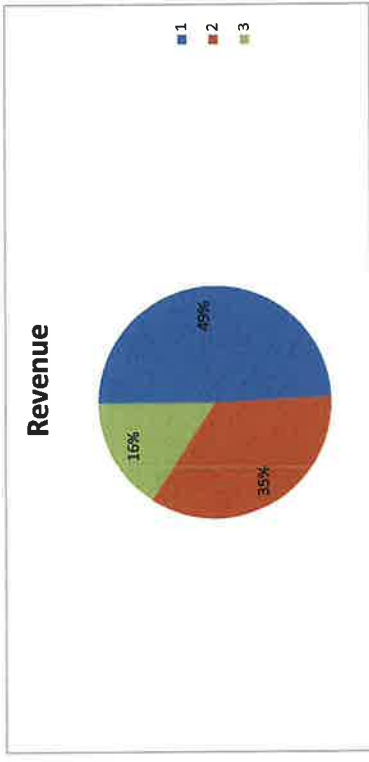
\$	(72,675.95)	Dept10	Admin	\$	21.59
\$	(29,765.58)	Dept11	Maint	\$	8.84
\$	(10,667.39)	Dept12	F&B Admin	\$	3.17
\$	(7,809.67)	Dept13	ECC	\$	2.32
\$	(17,241.78)	Dept15	Mulligan	\$	5.12
\$	(8,493.75)	Dept16	Golf	\$	2.52
\$	(11,369.76)	Dept17	Parks	\$	3.38
\$	(11,697.68)	Dept18	Equestrian	\$	3.47
\$	(40,425.11)	Dept19	WC	\$	12.01
\$	(43,480.98)	Dept20	Golf Main	\$	12.91
\$	(2,809.95)	Dept21	Pool	\$	0.83
\$	(1,920.95)	Dept23	Bar	\$	0.57
\$	(35,060.29)	Dept24	OTCC	\$	10.41
\$	(19,150.06)	Dept26	Janitorial	\$	5.69
\$	(4,534.90)	Dept28	Tennis	\$	1.35
\$	(8,776.71)	Dept30	Grounds	\$	2.61
\$	(71,415.00)	RESERVE	Reserve	\$	21.21
				\$	118
				\$	(325,880.51)
				\$	118.00
				\$	(397,295.51)



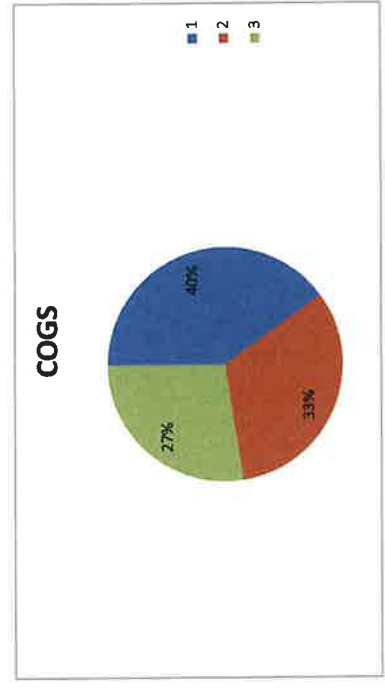
Group Subsidy

\$	(7,809.67)	Dept13	ECC	Admin	-80,485.62
\$	(72,675.95)	Dept10	Admin	Admin	-122,812.13
\$	(10,667.39)	Dept12	F&B Admin	Food & Beverage	-64,890.41
\$	(17,241.78)	Dept15	Mulligan	Main	-57,692.35
\$	(35,060.29)	Dept24	OTCC		
\$	(1,920.95)	Dept23	Bar		
\$	(11,697.68)	Dept18	Equestrian		
\$	(40,425.11)	Dept19	WC		
\$	(43,480.98)	Dept20	Golf Main		
\$	(2,809.95)	Dept21	Pool		
\$	(11,369.76)	Dept17	Parks		
\$	(8,493.75)	Dept16	Golf		
\$	(4,534.90)	Dept28	Tennis		
\$	(8,776.71)	Dept30	Grounds		
\$	(29,765.58)	Dept11	Maint		
\$	(19,150.06)	Dept26	Janitorial		

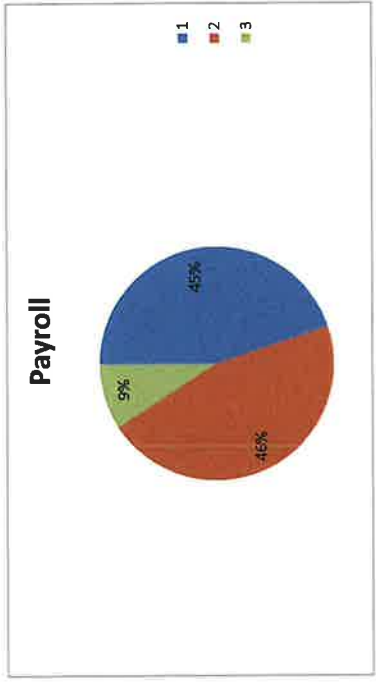




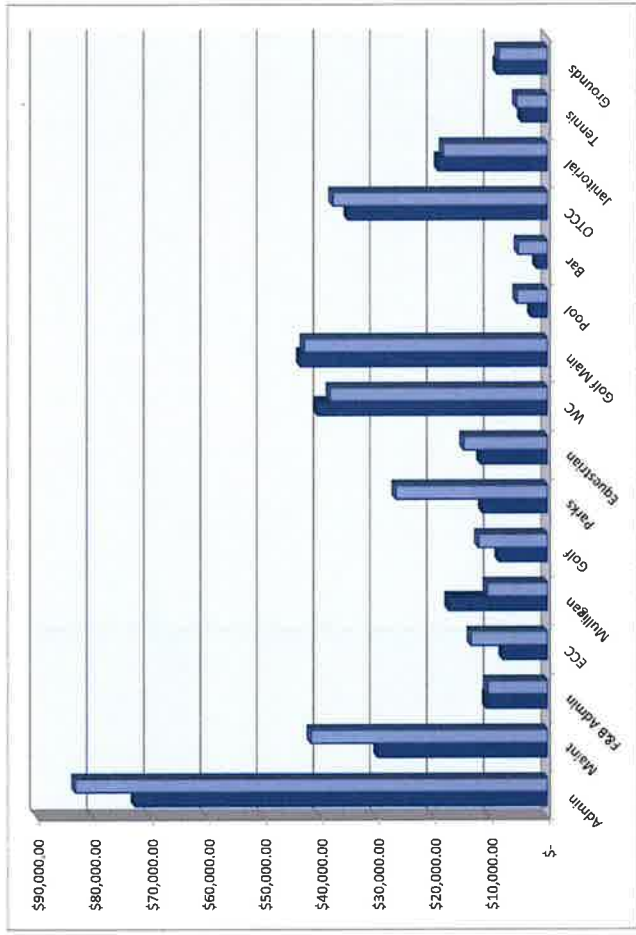
Mulligan Room	\$ 77,506.43
Daks	\$ 55,308.84
Saloon	\$ 24,891.26



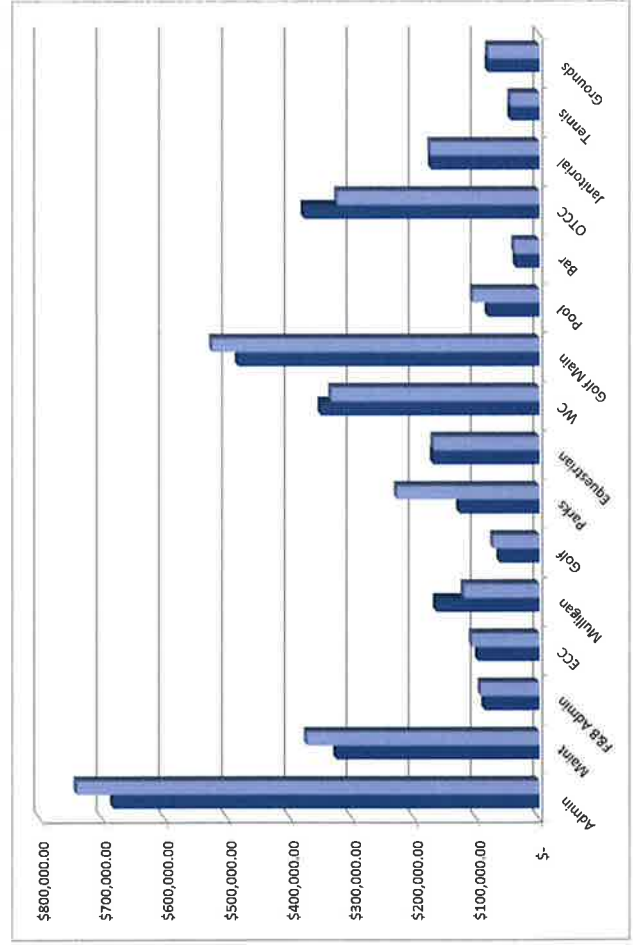
Mulligan Room	\$ 26,701.22
Daks	\$ 21,704.18
Saloon	\$ 18,358.47



Mulligan Room	\$ 56,620.07
Daks	\$ 58,144.92
Saloon	\$ 11,546.17



Dept	Actual	Budget
Admin	\$72,575.95	\$83,139.76
Dept11 Maint	\$29,765.58	\$41,540.16
Dept12 F&B Admin	\$10,667.39	\$10,456.06
Dept13 ECC	\$7,809.67	\$13,357.54
Dept15 Mulligan	\$17,241.78	\$10,539.61
Dept16 Golf	\$8,693.75	\$12,034.31
Dept17 Parks	\$11,369.76	\$26,577.80
Dept18 Equestrian	\$11,697.58	\$14,653.71
Dept19 WC	\$40,425.11	\$38,212.80
Dept20 Golf Main	\$43,480.98	\$42,783.17
Dept21 Pool	\$2,869.95	\$5,331.32
Dept23 Bar	\$1,920.95	\$5,089.37
Dept24 OTCC	\$35,060.29	\$37,701.86
Dept26 Janitorial	\$19,150.06	\$18,239.48
Dept28 Tennis	\$4,584.90	\$5,417.66
Dept30 Grounds	\$8,776.71	\$8,522.73



Dept	Actual	Budget
Admin	\$682,551.51	\$741,054.70
Dept11 Maint	\$326,004.35	\$373,949.17
Dept12 F&B Admin	\$87,431.99	\$93,867.55
Dept13 ECC	\$97,953.14	\$107,866.24
Dept15 Mulligan	\$165,532.13	\$121,129.21
Dept16 Golf	\$53,496.09	\$74,010.86
Dept17 Parks	\$127,984.06	\$228,703.86
Dept18 Equestrian	\$170,434.27	\$169,647.58
Dept19 WC	\$351,678.87	\$334,762.27
Dept20 Golf Main	\$484,023.80	\$525,237.53
Dept21 Pool	\$82,349.90	\$106,386.11
Dept23 Bar	\$7,448.00	\$39,949.45
Dept24 OTCC	\$378,553.59	\$324,897.55
Dept26 Janitorial	\$173,670.78	\$174,969.47
Dept28 Tennis	\$45,974.51	\$46,412.66
Dept30 Grounds	\$82,573.97	\$82,064.57

Year to Date