

Treasurer's Report
April 30, 2019

Operating Report

Line Item	Current Month				Year-to-Date			
	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %
Operating Revenue	\$ 208,032	\$ 196,507	\$ 11,525	5.86%	\$2,192,112	\$2,203,925	(\$11,813)	(0.54%)
Less: Cost of Sales	\$ 62,348	\$ 60,696	\$ (1,653)	(2.72%)	\$610,348	\$624,924	\$14,576	2.33%
Payroll & Benefits	\$ 336,252	\$ 357,930	\$ 21,677	6.06%	\$3,371,735	\$3,354,821	(\$16,914)	(0.50%)
Expenses	\$ 161,209	\$ 194,304	\$ 33,095	17.03%	\$1,958,203	\$2,185,511	\$227,309	10.40%
Net Surplus/(Deficit)	\$ (351,778)	\$ (416,423)	\$ 64,644	15.52%	\$ (3,748,173)	\$ (3,961,331)	\$213,158	5.38%

CDARS Operating Account Investments	\$0
Cash in Operating Accounts	\$1,290,563
Operating/BOD Contingency Account	\$45,000
Total Operating/BOD Contingency Used YTD	\$7,052
Operating/Board Contingency Remaining	\$37,948

Detail of Board Contingency Usage:

Dog park Shed	\$ 2,773.10	
Banquet Lighting	\$ 279.10	
ABC	\$ 4,000.00	
TOTAL	\$ 7,052.20	\$ -

Recreational Expenditures

Reserves Report:

Reserve Fund Balance	\$ 3,410,662
CDARS Reserve Investments	\$ -
Transfers	\$ -
Ending balance Reserves funds + CD Investments	\$ 3,410,662

Detail of Monthly Capital Expenditures

	R&R
2019-036 Inv 2302754 cublake restroom	\$ 754.61
2019-038 Inv 1013587 cublake restroom	\$ 374.35
2019-038 4/19	\$ 162.91
2019-038 4/19	
4570500	\$ 400.74
2019-038 Cub Lake Bathroom	\$ 866.31
7375961	\$ 204.85
8014334	\$ 267.14
6014446	\$ 74.57
2019-038	\$ 313.62
2019-038	\$ 149.78
2019-038	\$ 322.55
2018-066	\$ 1,000.00
2019-038	\$ 407.98
2019-037	\$ 1,134.49
YTD	\$ 468,536.00

Collections Report:

	Current year	Prior year
Number of properties assessed July 1	3,582	3,582
Additions (unmergers/ CSD lots sold/Split lots)	0	0
Deletions (mergers)	0	0
TOTAL LOTS	3,582	3,582
Current year assessments billed	\$5,301,360	\$5,143,752
Current year assessments collected YTD	5,047,372	4,928,610
Prior year assessments collected YTD	38,931	67,405
Total assessment collections YTD	\$5,086,303	\$4,996,015
Uncollected	\$253,988	\$215,142

Respectfully submitted,
Rebecca Hewett

Bear Valley Springs Association
Balance Sheet
As of April 30, 2019

10:31 AM
05/20/2019
Accrual Basis
Apr 30, 19

ASSETS

Current Assets

Checking/Savings

10000 · Operating Cash	
10001 · Petty Cash	1,950.00
10004 · Cash Bank	8,710.00
10007 · CAB Deferred Operating Account	53,317.20
10009 · Bank of the Sierra	141,926.48
10021 · CAB - Operating	1,148,210.85
Total 10000 · Operating Cash	<u>1,354,114.53</u>
10100 · Reserve Cash	
10104 · Edward Jones Investments	1,533,289.18
10105 · CAB - Reserves Acct	1,877,372.73
Total 10100 · Reserve Cash	<u>3,410,661.91</u>
Total Checking/Savings	<u>4,764,776.44</u>

Accounts Receivable

11000 · Accounts Receivable	
11600 · Assessments Receivable	3,195,391.28
11609 · Penalty, Fees, interest - Assmt	163,032.77
11610 · ECC Fines Receivable	28,236.50
11710 · Other Receivables	3,652.11
11900 · NSF Receivable	1,040.46
12200 · Equestrian Boarding Receivable	5,844.10
12400 · Outside Accounts Receivable	16,507.80
Total 11000 · Accounts Receivable	<u>3,413,705.02</u>
12000 · House Charges Receivable	(51.58)
Total Accounts Receivable	<u>3,413,653.44</u>

Other Current Assets

11605 · Allowance for Doubtful Accounts	(1,170,351.56)
11700 · Accounts Receivable Clearing	5,476.99
11755 · BVSACRFF RECV clearing	1,341.01
12401 · IBS- House Charges Receivable	(3,559.12)
12402 · IBS - House Charge Interest Rec	0.78
13000 · Inventory	
13100 · Bar	
13102 · Bar Liquor	4,324.65
13103 · Bar Beer	2,841.17
13104 · Bar Wine	2,384.55

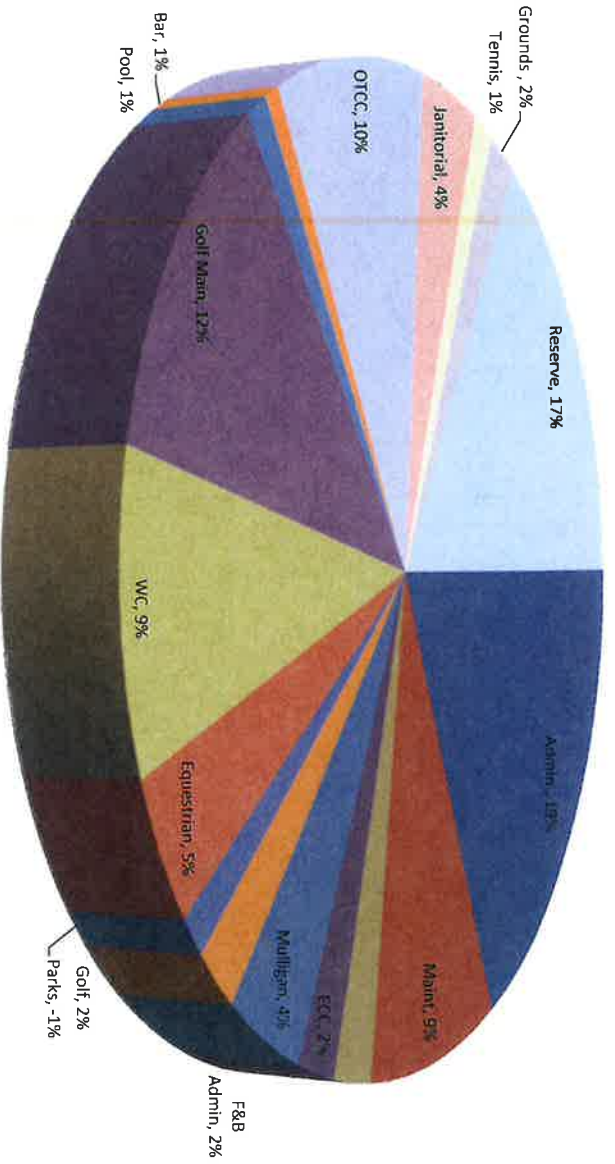
	Apr 30, 19
13108 · Bar - Non-Alcoholic	<u>1,887.85</u>
Total 13100 · Bar	11,438.22
13200 · Mulligan Room	
13201 · MR Food	11,967.14
13202 · MR Liquor	419.58
13203 · MR Beer	935.99
13204 · MR Wine	77.45
13208 · Mulligan Rm - Non-Alcoholic bev	<u>2,392.86</u>
Total 13200 · Mulligan Room	15,793.02
13300 · Pool	
13309 · Pool - Merchandise Taxable	<u>(39.14)</u>
Total 13300 · Pool	(39.14)
13400 · Golf Shop	25,454.74
13600 · Whiting Center	
13605 · Whiting Center Snacks Non-Taxab	258.57
13608 · Whiting Center Non-Alcoholic	<u>233.07</u>
Total 13600 · Whiting Center	491.64
13800 · Restaurant	
13801 · Restaurant Food	22,387.17
13808 · Restaurant - Non-alcoholic bev	<u>(1,579.53)</u>
Total 13800 · Restaurant	<u>20,807.64</u>
Total 13000 · Inventory	73,946.12
14000 · Prepaid Insurance	83,976.20
14002 · Prepaid Property Taxes	7,757.48
14990 · Undeposited Funds	<u>3,995.00</u>
Total Other Current Assets	<u>(997,417.10)</u>
Total Current Assets	7,181,012.78
Fixed Assets	
15000 · Furniture Fixtures and Equip	
15001 · Furn Fixtures & Equip Assets	2,104,390.12
15002 · Accu Depreciation	<u>(1,986,977.78)</u>
Total 15000 · Furniture Fixtures and Equip	117,412.34
15100 · Automotive Assets	
15101 · Auto & Trucks	435,696.40
15103 · Accu Depreciation	<u>(425,435.99)</u>
Total 15100 · Automotive Assets	10,260.41
15300 · Golf Carts Assets	
15301 · Golf Carts	178,710.75
15302 · Accu Depreciation	<u>(76,570.48)</u>
Total 15300 · Golf Carts Assets	<u>102,140.27</u>
Total Fixed Assets	229,813.02

	Apr 30, 19
TOTAL ASSETS	<u>7,410,825.80</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	
20100 · Accounts Payable - Vendors	268,663.34
20000 · Accounts Payable - Other	47,087.00
Total 20000 · Accounts Payable	<u>315,750.34</u>
21501 · ECC Refundable Deposits	62,800.00
21502 · Amenity Cards Payable	44,656.00
21600 · Renters Card Deposits	20,800.00
Total Accounts Payable	<u>444,006.34</u>
Other Current Liabilities	
20102 · Accts Pay Clearing - Cashback	3.00
20105 · Gift Certificates Payable	16,392.34
20115 · Tips Payable	37.29
20117 · Banquet Service Charge	625.86
20118 · Instructional/Lesson Fees	327.40
20120 · Deposit - Future Events	1,566.06
20125 · Event Deposits -Whiting Center	213.69
20200 · Payroll Payable	25,571.67
20201 · Accrued Payable	11,105.00
20203 · 401K Plan - Employee	(147,879.30)
20204 · 401 K Employee Loan Payable	1,713.36
20205 · Garnishments	(3,562.11)
20207 · 401K Plan - Employer	14,369.74
20400 · Accrued Payroll Taxes	485,106.08
20401 · Payroll Taxes Payable	(502,380.29)
20501 · Accrued Vacation Earned Payable	67,621.85
20600 · Accrued Sales Tax Payable	14,974.41
20900 · Deferred Revenue Assets	1,819,953.10
21601 · Unclaimed Renters Card Deposits	975.00
21651 · Unclaimed Vendor Payment	20.00
Total Other Current Liabilities	<u>1,806,754.15</u>
Total Current Liabilities	<u>2,250,760.49</u>
Long Term Liabilities	
66600 · Operational Investment Clear	(750,000.00)
Total Long Term Liabilities	<u>(750,000.00)</u>
Total Liabilities	<u>1,500,760.49</u>
Equity	

Apr 30, 19

29050 · Designated Reserves	
29051 · Designated Reserves-Beg of Year	3,227,477.47
29054 · Reserve Transfers	828,000.00
29059 · Interest and Dividends EJ	25,731.01
29065 · Interest and Dividends CAB	9,234.96
29067 · Income-Sale of Reserve Item	34,525.49
29070 · Reserve Expense-Bank Charges	(510.00)
29080 · Reserve Expenditures	(1,652,840.21)
29050 · Designated Reserves - Other	28,920.78
Total 29050 · Designated Reserves	<u>2,500,539.50</u>
29990 · Prior Retained Earnings	1,192,931.82
29997 · PROPERTY Fund Balance	449,918.00
Net Income	1,766,675.99
Total Equity	<u>5,910,065.31</u>
TOTAL LIABILITIES & EQUITY	<u><u>7,410,825.80</u></u>

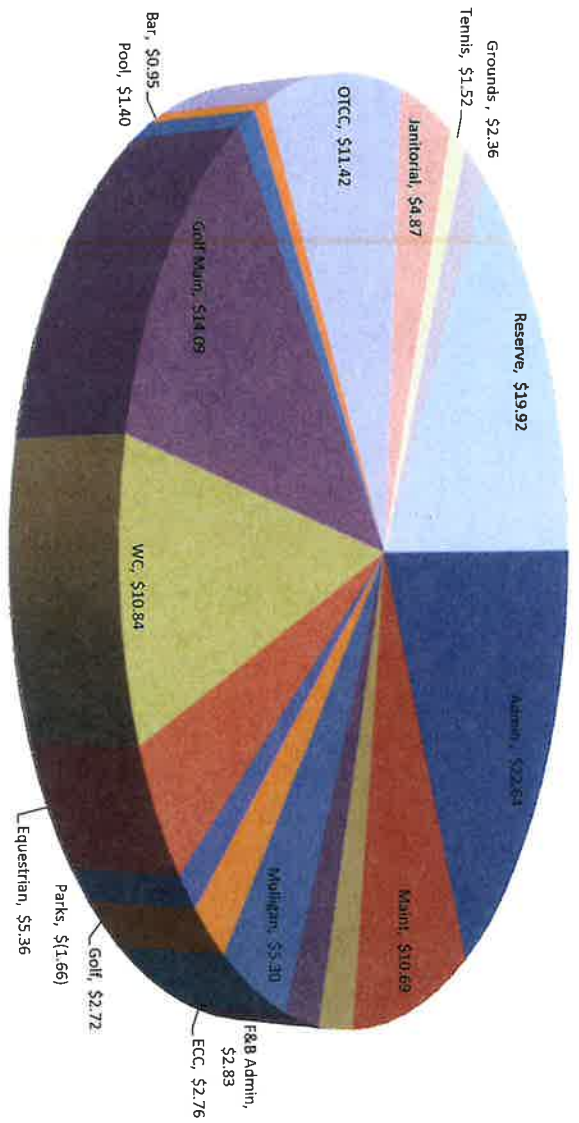
Departmental Subsidy



Departmental Subsidy

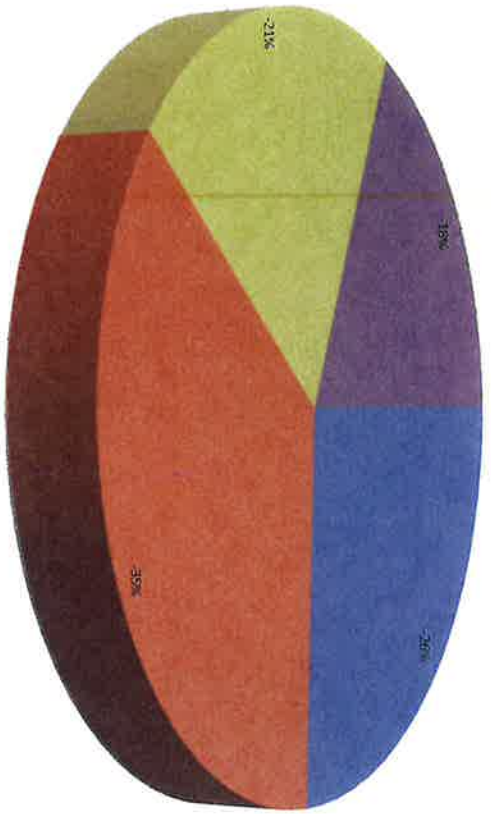
\$ (81,161.52)	Dept10	Admin	19%
\$ (38,321.09)	Dept11	Maint	9%
\$ (10,141.63)	Dept12	F&B Admin	2%
\$ (9,878.24)	Dept13	ECC	2%
\$ (18,984.61)	Dept15	Mulligan	4%
\$ (9,741.54)	Dept16	Golf	2%
\$ 5,954.08	Dept17	Parks	-1%
\$ (19,220.56)	Dept18	Equestrian	5%
\$ (38,844.72)	Dept19	WC	9%
\$ (50,514.59)	Dept20	Golf Main	12%
\$ (5,032.87)	Dept21	Pool	1%
\$ (3,416.92)	Dept23	Bar	1%
\$ (40,935.89)	Dept24	OTCC	10%
\$ (17,447.43)	Dept26	Janitorial	4%
\$ (5,450.91)	Dept28	Tennis	1%
\$ (8,470.45)	Dept30	Grounds	2%
\$ (71,415.00)	RESERVE	Reserve	17%
\$ (351,608.89)			
\$ (423,023.89)			

Departmental Dollar Subsidy



Departmental Subsidy	
\$	(81,161.52)
\$	(38,321.09)
\$	(10,141.63)
\$	(9,878.24)
\$	(18,984.61)
\$	(9,741.54)
\$	5,954.08
\$	(19,220.56)
\$	(38,844.72)
\$	(50,514.59)
\$	(5,032.87)
\$	(3,416.92)
\$	(40,935.89)
\$	(17,447.43)
\$	(5,450.91)
\$	(8,470.45)
\$	(71,415.00)
\$	REVERSE
\$	REVERSE
\$	118.00
\$	\$ (351,608.89)
\$	\$ (423,023.89)

Group Subsidy



■ Admin
■ Recreation
■ Food & Beverage
■ Main

\$ (9,878.24)	Dept13	ECC	Admin	-\$91,039.76
\$ (81,161.52)	Dept10	Admin	Admin	-\$122,851.11
\$ (10,141.63)	Dept12	F&B Admin	Food & Beverage	-\$73,479.05
\$ (18,984.61)	Dept15	Mulligan	Main	-\$64,238.97
\$ (40,935.89)	Dept24	OTCC		
\$ (3,416.92)	Dept23	Bar		
\$ (19,220.56)	Dept18	Equestrian		
\$ (38,844.72)	Dept19	WC		
\$ (50,514.59)	Dept20	Golf Main		
\$ (5,032.87)	Dept21	Pool		
\$ 5,954.08	Dept17	Parks		
\$ (9,741.54)	Dept16	Golf		
\$ (5,450.91)	Dept28	Tennis		
\$ (8,470.45)	Dept30	Grounds		
\$ (38,321.09)	Dept11	Maint		
\$ (17,447.43)	Dept26	Janitorial		



Revenue



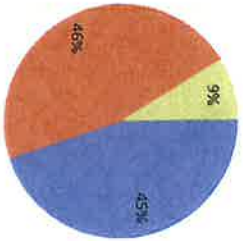
■ 1
■ 2
■ 3

Mulligan Room	\$ 80,260.28
Oaks	\$ 60,121.15
Saloon	\$ 20,010.11

Mulligan Room	\$ 29,039.26
Oaks	\$ 23,747.98
Saloon	\$ 14,556.03

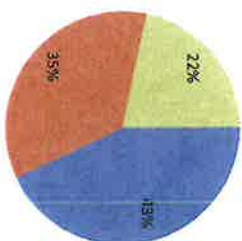
Mulligan Room	\$ 57,602.28
Oaks	\$ 59,137.37
Saloon	\$ 11,084.21

Payroll

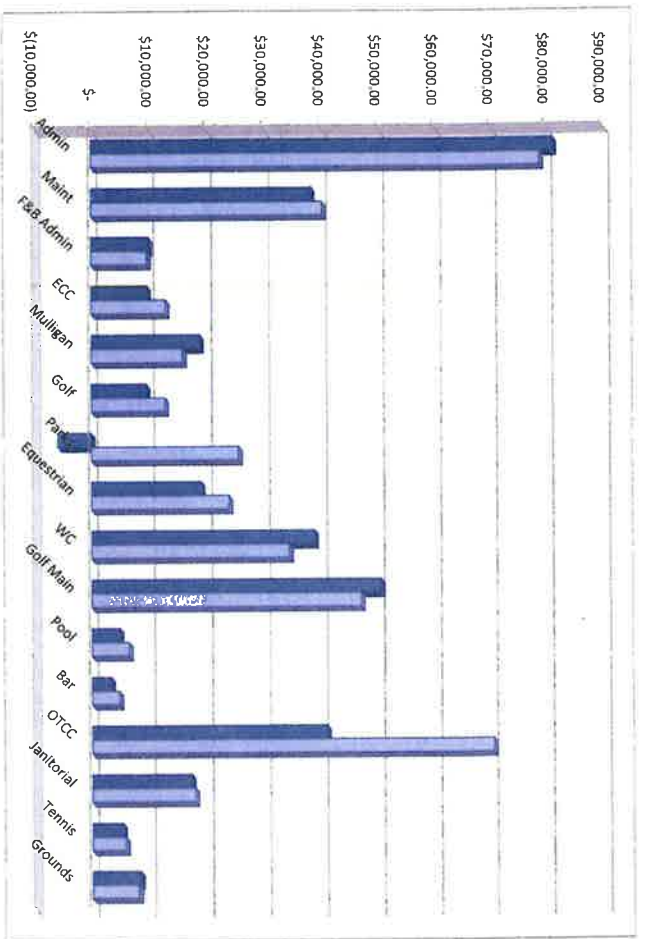


■ 1
■ 2
■ 3

COGS

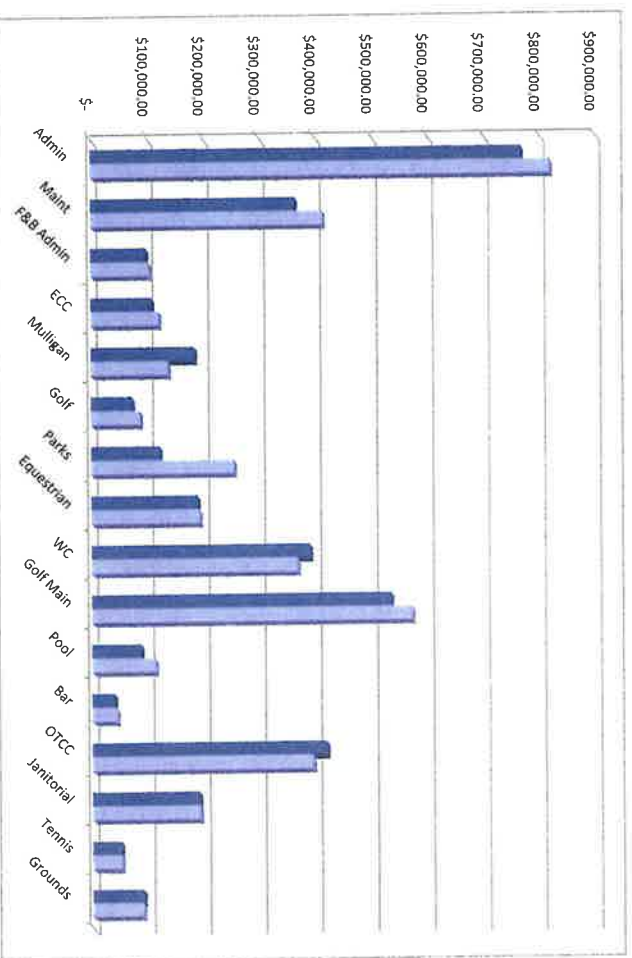


■ 1
■ 2
■ 3



Dept	Actual	Budget
Dept10 Admin	\$81,161.52	\$78,853.77
Dept11 Maint	\$38,321.09	\$40,240.70
Dept12 F&B Admin	\$10,141.63	\$9,881.06
Dept13 ECC	\$9,878.24	\$13,126.76
Dept15 Mulligan	\$18,984.61	\$16,058.85
Dept16 Golf	\$9,741.54	\$12,982.30
Dept17 Parks	\$15,954.09	\$25,667.98
Dept18 Equestrian	\$19,720.56	\$23,990.49
Dept19 WC	\$36,844.72	\$34,504.96
Dept20 Golf Main	\$50,514.59	\$47,022.17
Dept21 Pool	\$5,032.87	\$6,596.41
Dept23 Bar	\$3,416.92	\$4,915.91
Dept24 OTCC	\$40,935.89	\$70,441.97
Dept26 Janitorial	\$17,447.43	\$18,033.71
Dept28 Tennis	\$5,450.91	\$5,932.78
Dept30 Grounds	\$8,970.45	\$8,172.73

Year to Date



Dept	Actual	Budget
Dept10 Admin	\$767,244.35	\$819,908.47
Dept11 Maint	\$364,580.05	\$414,189.87
Dept12 F&B Admin	\$97,573.62	\$103,748.61
Dept13 ECC	\$107,787.70	\$120,993.00
Dept15 Mulligan	\$184,460.28	\$137,188.06
Dept16 Golf	\$72,695.63	\$86,993.16
Dept17 Parks	\$122,029.08	\$254,371.84
Dept18 Equestrian	\$189,628.65	\$193,638.07
Dept19 WC	\$390,812.79	\$369,267.23
Dept20 Golf Main	\$34,538.39	\$72,259.70
Dept21 Pool	\$7,382.77	\$112,982.52
Dept23 Bar	\$40,883.80	\$44,865.36
Dept24 OTCC	\$419,495.82	\$395,339.52
Dept26 Janitorial	\$191,118.17	\$193,003.18
Dept28 Tennis	\$51,425.42	\$52,345.44
Dept30 Grounds	\$9,044.42	\$90,237.30