



Finance Advisory Committee Meeting Minutes
Wednesday, August 19, 2020 BVSA OTCC
Approved

- A. **Meeting called to order** at 1:02 pm by Guy Munday, BVSA Treasurer.
Committee members present: Guy Munday, BVSA Treasurer; Monique Herbst, BVSA President; David Lown, Ron Wilson and Porter Underwood.
Absent: Ron Wilson and Don Branson
Staff present: Wesley Shryock, General Manager; Gina Silva, Staff Accountant.
- B. **Approval of agenda – Motion:** by Monique Herbst, **Second** by Ron Wilson to approve the agenda. **Motion carried with no objections.**
- C. **Approval of Minutes- Motion:** Monique Herbst, **Second** by Ron Wilson to approve the June 17, 2020 Minutes. **Motion carried with no objections.**
- D. **Controller’s Report**
1. June-Year End Financial Reports Review: Wesley Shryock deferred until the final reports are complete.
 2. July-Month End Financial Reports Review: Wesley Shryock reported that the Dining Food sales was over \$30,000 better than budget for July and the net income for July was \$12,129, or 97.54% of budget.
 3. Guy Munday requested that sporting events, such as the recent baseball camp, be evaluated to determine if the fees were appropriate to cover expenses, etc.
- E. **Major Component Data Base (MCDB):** No changes to report.
- F. **Continuing Business:** No continuing business was discussed.
- G. **New Business:** No new business was discussed.
- H. Next meeting date and time: September 16, 1:00 pm at the BVSA Office.

Adjourn – time: 1:50 pm

Respectfully Submitted,
Porter Underwood
Scribe