

Treasurer's Report
December 31, 2020

Operating Report

Line Item	Current Month				Year-to-Date			
	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %
Operating Revenue	\$ 133,018	\$ 207,571	\$ (74,553)	(35.92%)	\$1,407,983	\$1,488,083	(\$80,100)	(5.38%)
Less: Cost of Sales	\$ 34,888	\$ 67,200	\$ 32,312	48.08%	\$348,505	\$411,087	\$62,582	15.22%
Payroll & Benefits	\$ 341,537	\$ 359,726	\$ 18,189	5.06%	\$2,211,743	\$2,269,085	\$57,342	2.53%
Expenses	\$ 199,776.42	\$ 220,592.02	\$ 20,816	9.44%	\$1,409,612	\$1,470,016	\$60,404	4.11%
Net Surplus/(Deficit)	\$ (443,183)	\$ (439,947)	\$ (3,236)	(0.74%)	\$ (2,561,877)	\$ (2,662,105)	\$100,228	3.77%

CDARS Operating Account Investments	\$0
Cash in Operating Accounts:	\$3,105,267
Operating/BOD Contingency Account	\$45,000
Total Operating/BOD Contingency Used YTD	\$7,363
Operating/Board Contingency Remaining	\$37,637

Detail of Board Contingency Usage:

Solitude Lake Management- PI-A004659	\$	1,500.00
Recardo Hernandez- reupholster work truck seat	\$	500.00
Home Depot- 7624296	\$	511.52
Home Depot-5313673	\$	929.55
The Tire Store-114408	\$	780.00
all american automotive	\$	1,812.76
discount auto parts	\$	444.55
Home Depot- 4814005	\$	884.31
TOTAL	\$	7,362.69

Recreational Expenditures

Reserves Report:

Reserve Fund Balance	\$ 4,020,239
CDARS Reserve Investments	\$ -
Transfers	\$ -
Ending balance Reserves funds + CD Investments	\$ 4,020,239

Detail of Monthly Capital Expenditures

	R&R
102128 (2019-012 sign upgrade OTCC)	\$ (990.99)
1022386 (2019-057 restrooms-Equestrian Center)	\$ (667.78)
Invoices: 3010592, 9010821, 9010819	\$ (2,390.75)
Bill Ray Tile 2019-057 Equestrian Center Bathrooms (Invoice 259904)	\$ (1,539.79)
All Partitions bathroom partitions (Order 151411)	\$ (3,507.08)
Home Depot 2019-057 Equestrian Center Bathroom Main Barn (Invoice 9611969)	\$ (116.37)
Home Depot 2021-009 Equestrian Center Shed (Invoice 8011421)	\$ (1,498.93)
YTD	\$ (257,978.79)

Collections Report:

	Current year	Prior year
Number of properties assessed July 1	3,583	3,582
Additions (unmergers/ CSD lots sold/Split lots)	1	1
Deletions (mergers)	0	0
TOTAL LOTS	3,584	3,583
Current year assessments billed	\$5,804,460	\$5,731,200
Current year assessments collected YTD	\$401,430 (93.1%)	\$395,061 (94.1%)
Prior year assessments collected YTD	49,624	29,281
Total assessment collections YTD	\$5,451,055	\$5,424,342
Uncollected	\$403,030	\$336,139

Respectfully submitted,
Rebecca Hewett

ASSETS

Current Assets

Checking/Savings

10000 · Operating Cash

10001 · Petty Cash 7,700.00

10004 · Cash Bank 9,920.00

10007 · CAB Deferred Operating Account 184,112.73

10009 · Bank of the Sierra 57,808.15

10021 · CAB - Operating 3,047,458.69

Total 10000 · Operating Cash 3,306,999.57

10100 · Reserve Cash

10104 · Edward Jones Investments 1,533,289.18

10105 · CAB - Reserves Acct 2,804,849.05

Total 10100 · Reserve Cash 4,338,138.23

Total Checking/Savings 7,645,137.80

Accounts Receivable

11000 · Accounts Receivable

11600 · Assessments Receivable 2,931,315.30

11609 · Penalty, Fees, interest - Assmt 200,395.90

11610 · ECC Fines Receivable 27,850.00

11710 · Other Receivables 25,355.31

11900 · NSF Receivable 1,055.46

12200 · Equestrian Boarding Receivable 4,338.16

12250 · Rules Violation Receivable 145.00

12400 · Outside Accounts Receivable 9,938.33

11000 · Accounts Receivable - Other (921.02)

Total 11000 · Accounts Receivable 3,199,472.44

12000 · House Charges Receivable (51.58)

Total Accounts Receivable 3,199,420.86

Other Current Assets

11605 · Allowance for Doubtful Accounts (1,306,851.56)

11700 · Accounts Receivable Clearing 3,365.88

11755 · BVSACRFF RECV clearing 4,774.15

12401 · IBS- House Charges Receivable (3,837.05)

12402 · IBS - House Charge Interest Rec 0.78

13000 · Inventory

13100 · Bar

13102 · Bar Liquor 5,695.63

13103 · Bar Beer 1,391.37

13104 · Bar Wine 2,824.39

13108 · Bar - Non-Alcoholic 1,971.72

Total 13100 · Bar	11,883.11
13200 · Mulligan Room	
13201 · MR Food	8,560.17
13202 · MR Liquor	499.21
13203 · MR Beer	785.52
13204 · MR Wine	66.13
13205 · MR Snacks Non-Taxable	77.91
13208 · Mulligan Rm - Non-Alcoholic bev	1,202.26
Total 13200 · Mulligan Room	11,191.20
13300 · Pool	
13309 · Pool - Merchandise Taxable	(156.34)
Total 13300 · Pool	(156.34)
13400 · Golf Shop	27,028.68
13600 · Whiting Center	
13605 · Whiting Center Snacks Non-Taxab	415.65
13608 · Whiting Center Non-Alcoholic	(95.44)
Total 13600 · Whiting Center	320.21
13800 · Restaurant	
13801 · Restaurant Food	20,700.35
Total 13800 · Restaurant	20,700.35
13900 · Equesterian	
13901 · Equesterian - Feed	(10.00)
Total 13900 · Equesterian	(10.00)
Total 13000 · Inventory	70,957.21
14000 · Prepaid Insurance	184,496.73
14002 · Prepaid Property Taxes	18,441.90
14990 · Undeposited Funds	14,375.34
Total Other Current Assets	(1,014,276.62)
Total Current Assets	9,830,282.04
Fixed Assets	
15000 · Furniture Fixtures and Equip	
15001 · Furn Fixtures & Equip Assets	2,104,390.12
15002 · Accu Depreciation	(1,986,977.78)
15000 · Furniture Fixtures and Equip - Other	59.66
Total 15000 · Furniture Fixtures and Equip	117,472.00
15100 · Automotive Assets	
15101 · Auto & Trucks	435,696.40
15103 · Accu Depreciation	(425,435.99)
Total 15100 · Automotive Assets	10,260.41
15300 · Golf Carts Assets	
15301 · Golf Carts	178,710.75

15302 · Accu Depreciation	(76,570.48)
Total 15300 · Golf Carts Assets	102,140.27
Total Fixed Assets	229,872.68
TOTAL ASSETS	10,060,154.72
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	
20100 · Accounts Payable - Vendors	93,014.60
20000 · Accounts Payable - Other	47,087.00
Total 20000 · Accounts Payable	140,101.60
21501 · ECC Refundable Deposits	90,725.00
21502 · Amenity Cards Payable	8,700.00
21600 · Renters Card Deposits	14,950.00
Total Accounts Payable	254,476.60
Other Current Liabilities	
20102 · Accts Pay Clearing - Cashback	(37.00)
20105 · Gift Certificates Payable	21,585.47
20115 · Tips Payable	37.29
20117 · Banquet Service Charge	(1,297.95)
20118 · Instructional/Lesson Fees	297.30
20120 · Deposit - Future Events	(3,775.65)
20200 · Payroll Payable	156,520.51
20203 · 401K Plan - Employee	5,310.85
20204 · 401 K Employee Loan Payable	683.35
20205 · Garnishments	171.58
20207 · 401K Plan - Employer	2,475.04
20401 · Payroll Taxes Payable	47,424.55
20501 · Accrued Vacation Earned Payable	86,560.30
20600 · Accrued Sales Tax Payable	19,015.03
20900 · Deferred Revenue Assets	1,959,249.85
21601 · Unclaimed Renters Card Deposits	975.00
21651 · Unclaimed Vendor Payment	20.00
Total Other Current Liabilities	2,295,215.52
Total Current Liabilities	2,549,692.12
Total Liabilities	2,549,692.12
Equity	
29050 · Designated Reserves	
29051 · Designated Reserves-Beg of Year	3,227,477.47
29054 · Reserve Transfers	2,571,954.00

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Bear Valley Springs Association

01/18/21

Balance Sheet

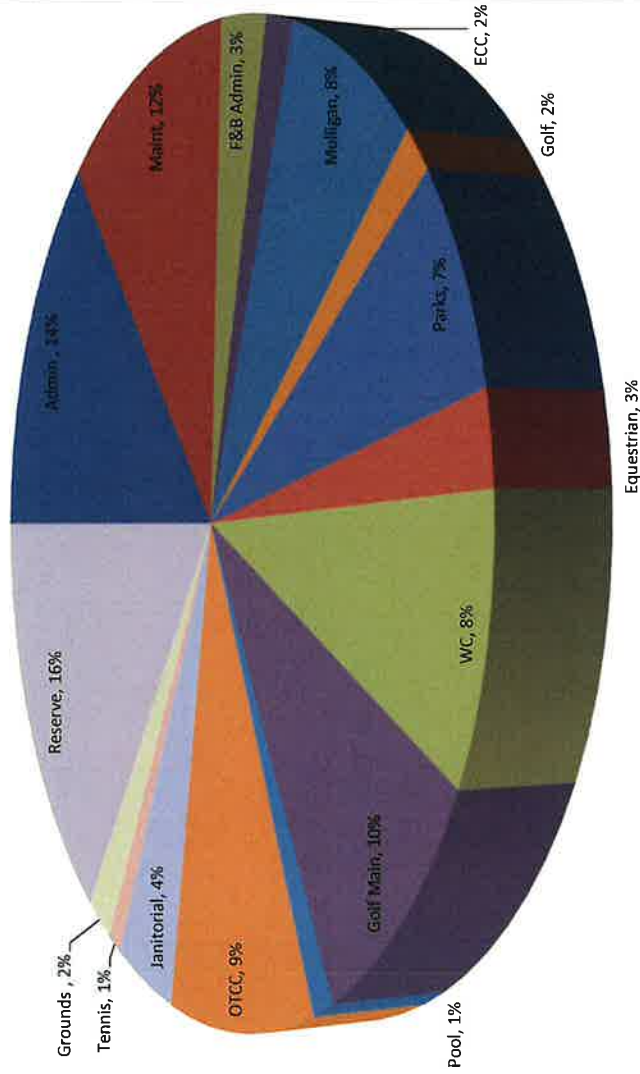
Accrual Basis

As of December 31, 2020

Dec 31, 20

29059 · Interest and Dividends EJ	25,731.01
29065 · Interest and Dividends CAB	11,693.30
29067 · Income-Sale of Reserve Item	85,119.37
29070 · Reserve Expense-Bank Charges	(810.00)
29080 · Reserve Expenditures	(2,535,723.03)
29050 · Designated Reserves - Other	13,674.03
Total 29050 · Designated Reserves	<u>3,399,116.15</u>
29990 · Prior Retained Earnings	290,933.05
29997 · PROPERTY Fund Balance	449,918.00
Net Income	<u>3,370,495.40</u>
Total Equity	<u>7,510,462.60</u>
TOTAL LIABILITIES & EQUITY	<u><u>10,060,154.72</u></u>

Departmental Subsidy

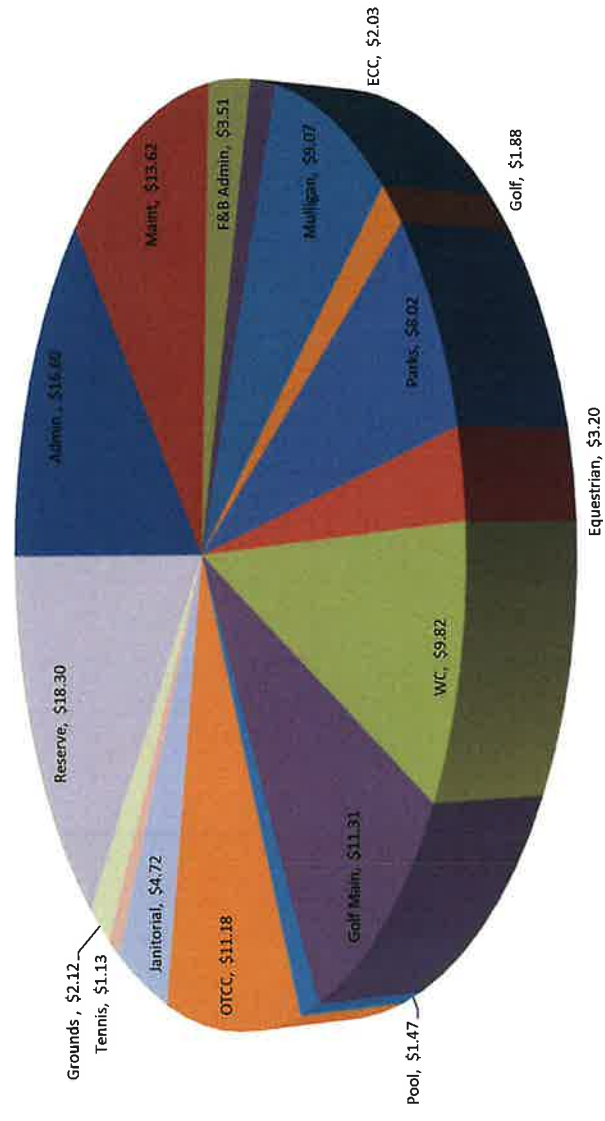


Departmental Subsidy	Dept10	Admin
\$	(73,812.69)	
\$	(60,552.31)	Maint
\$	(15,590.22)	F&B Admin
\$	(9,034.74)	ECC
\$	(40,309.65)	Mulligan
\$	(8,360.24)	Golf
\$	(35,667.89)	Parks
\$	(14,208.74)	Equestrian
\$	(43,664.41)	WC
\$	(50,295.15)	Golf Main
\$	(6,524.98)	Pool
\$	(49,708.46)	OTCC
\$	(20,996.70)	Janitorial
\$	(5,018.77)	Tennis
\$	(9,437.93)	Grounds
\$	(81,352.00)	RESERVE
		Reserve
		16%
		\$ (443,182.88)
		\$ (524,534.88)

Departmental Subsidy

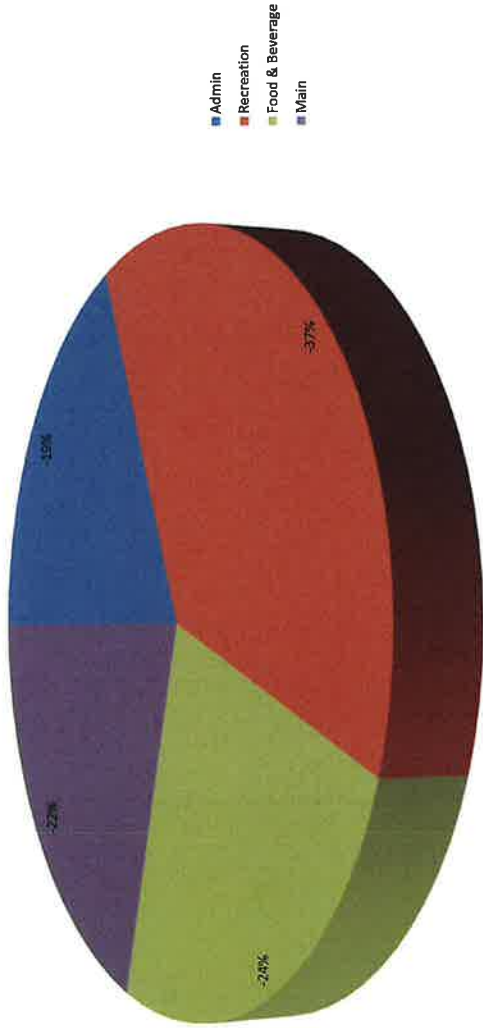
Department	Subsidy Amount	Rate
Admin	\$ 16.60	14%
Dept10	\$ 13.62	12%
Dept11	\$ 3.51	3%
F&B Admin	\$ 2.03	2%
Dept12	\$ 9.07	8%
Dept13	\$ 1.88	2%
Dept15	\$ 8.02	7%
Mulligan	\$ 3.20	3%
Dept16	\$ 9.82	8%
Golf	\$ 11.31	10%
Dept17	\$ 1.47	1%
Parks	\$ 11.18	9%
Dept18	\$ 4.72	4%
Equestrian	\$ 1.13	1%
Dept19	\$ 2.12	2%
WC	\$ 18.30	16%
Dept20	\$ 118	\$ (443,182.88)
Golf Main	\$ 118.00	\$ (524,534.88)
Pool		
OTCC		
Dept21		
Dept24		
Janitorial		
Dept26		
Dept28		
Tennis		
Dept30		
Grounds		
RESERVE		

Departmental Dollar Subsidy

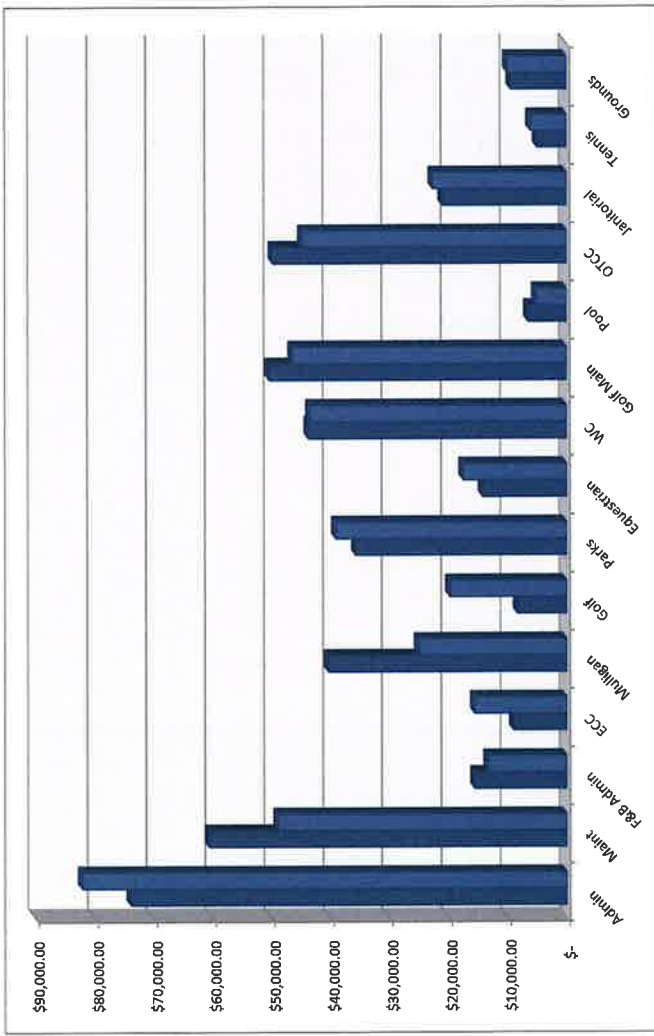


Group Subsidy

\$	(9,034.74)	Dept13	ECC	Admin	-\$82,847.43
\$	(73,812.69)	Dept10	Admin	Recreation	-\$163,740.18
\$	(15,590.22)	Dept12	F&B Admin	Food & Beverage	-\$105,608.33
\$	(40,309.65)	Dept15	Mulligan	Main	-\$90,986.94
\$	(49,708.46)	Dept24	OTCC		
\$	(14,208.74)	Dept18	Equestrian		
\$	(43,664.41)	Dept19	WC		
\$	(50,295.15)	Dept20	Golf Main		
\$	(6,524.98)	Dept21	Pool		
\$	(35,667.89)	Dept17	Parks		
\$	(8,360.24)	Dept16	Golf		
\$	(5,018.77)	Dept28	Tennis		
\$	(9,437.93)	Dept30	Grounds		
\$	(60,552.31)	Dept11	Maint		
\$	(20,996.70)	Dept26	Janitorial		



	Actual	Budget
Admin	\$ 73,812.69	\$ 82,091.10
Maint	\$ 60,552.31	\$ 48,892.90
F&B Admin	\$ 15,590.22	\$ 13,348.24
ECC	\$ 9,034.74	\$ 15,609.88
Mulligan	\$ 40,309.65	\$ 25,042.56
Golf	\$ 8,360.24	\$ 19,787.17
Parks	\$ 35,667.89	\$ 39,079.93
Equestrian	\$ 14,208.74	\$ 17,522.20
WC	\$ 43,664.41	\$ 43,428.95
Golf Main	\$ 50,295.15	\$ 46,406.12
Pool	\$ 6,524.98	\$ 5,195.30
OTCC	\$ 49,708.46	\$ 44,716.11
Janitorial	\$ 20,996.70	\$ 22,661.30
Tennis	\$ 5,018.77	\$ 6,102.96
Grounds	\$ 9,437.93	\$ 10,052.26



	Actual	Budget
Admin	\$ 384,580.90	\$ 486,270.15
Maint	\$ 287,102.68	\$ 300,587.16
F&B Admin	\$ 79,447.31	\$ 79,408.73
ECC	\$ 52,960.92	\$ 82,798.16
Mulligan	\$ 152,093.18	\$ 143,359.43
Golf	\$ 27,496.50	\$ 66,311.52
Parks	\$ 159,347.45	\$ 170,340.04
Equestrian	\$ 113,154.96	\$ 118,210.19
WC	\$ 267,425.22	\$ 260,640.07
Golf Main	\$ 422,677.97	\$ 353,742.72
Pool	\$ 129,693.09	\$ 90,427.30
OTCC	\$ 271,724.26	\$ 275,952.39
Janitorial	\$ 135,811.35	\$ 134,665.09
Tennis	\$ 21,289.96	\$ 34,120.61
Grounds	\$ 57,070.96	\$ 65,271.56

