

Treasurer's Report  
October 31, 2020

**Operating Report**

Line Item	Current Month				Year-to-Date			
	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %
Operating Revenue	\$ 248,771	\$ 227,969	\$ 20,803	9.13%	\$1,096,699	\$1,078,731	\$17,968	1.67%
Less: Cost of Sales	\$ 61,478	\$ 63,333	\$ 1,855	2.93%	\$264,304	\$282,494	\$18,190	6.44%
Payroll & Benefits	\$ 336,555	\$ 363,937	\$ 27,382	7.52%	\$1,489,779	\$1,558,395	\$68,615	4.40%
Expenses	\$ 286,109.60	\$ 284,918.19	\$ (21,191)	(8.00%)	\$975,038	\$978,581	\$3,543	0.36%
Net Surplus/(Deficit)	\$ (435,372)	\$ (464,220)	\$ 28,848	6.21%	\$ (1,632,422)	\$ (1,740,739)	\$108,316	6.22%

CDARS Operating Account Investments	\$0
Cash in Operating Accounts:	\$3,930,954
Operating/BOD Contingency Account	\$45,000
Total Operating/BOD Contingency Used YTD	\$1,500
Operating/Board Contingency Remaining	\$43,500

Detail of Board Contingency Usage:

Solitude Lake Management- PI-A004659	\$	1,500.00
TOTAL	\$	1,500.00

**Recreational Expenditures**

Reserves Report:

Reserve Fund Balance	\$ 4,020,239
CDARS Reserve Investments	\$ -
Transfers	\$ -
Ending balance Reserves funds + CD Investments	\$ 4,020,239

Detail of Monthly Capital Expenditures

	R&R
4624322	\$ (451.19)
2514688	\$ (615.12)
3624365	\$ (82.05)
2019-033 sign MR (invoice 94921)	\$ (241.50)
2020-013 Generator (invoice 6971858)	\$ (1,135.49)
(Invoices 96420 and 96462)	\$ (434.36)
2019-012 OTCC signs (invoices 123087 & 123162)	\$ (1,157.85)
Overpaid DMV Fee	\$ 1.00
Geovani purchased extra sod from project	\$ 100.00
2020-013-OTCC Generator (Document #7590332240)	\$ (7,496.17)
American builders supply 2019-012 OTCC sign (invoice #104288531-001)	\$ (144.54)
YTD	\$ (229,404.64)

Collections Report:

	Current year	Prior year
Number of properties assessed July 1	3,583	3,582
Additions (unmergers/ CSD lots sold/Split lots)	1	1
Deletions (mergers)	0	0
TOTAL LOTS	3,584	3,583
Current year assessments billed	\$5,804,460	\$5,731,200
Current year assessments collected YTD	5,252,165 <span style="border: 1px solid black; padding: 2px;">90.5%</span>	5,257,161 <span style="border: 1px solid black; padding: 2px;">91.7%</span>
Prior year assessments collected YTD	36,224	21,436
Total assessment collections YTD	\$5,288,389	\$5,278,596
Uncollected	\$552,295	\$474,039

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Accrual Basis

Bear Valley Springs Association

Balance Sheet

As of October 31, 2020

Oct 31, 20

ASSETS

Current Assets

Checking/Savings

10000 · Operating Cash	
10001 · Petty Cash	7,700.00
10004 · Cash Bank	10,220.00
10007 · CAB Deferred Operating Account	176,699.63
10009 · Bank of the Sierra	95,150.80
10021 · CAB - Operating	3,835,683.17
Total 10000 · Operating Cash	<u>4,125,453.60</u>

10100 · Reserve Cash

10104 · Edward Jones Investments	1,533,289.18
10105 · CAB - Reserves Acct	2,824,500.40

Total 10100 · Reserve Cash 4,357,789.58

Total Checking/Savings 8,483,243.18

Accounts Receivable

11000 · Accounts Receivable

11600 · Assessments Receivable	3,087,577.81
11609 · Penalty, Fees, interest - Assmt	161,114.32
11610 · ECC Fines Receivable	32,975.00
11710 · Other Receivables	25,405.31
11900 · NSF Receivable	1,260.46
12200 · Equestrian Boarding Receivable	3,830.16
12250 · Rules Violation Receivable	(105.00)
12400 · Outside Accounts Receivable	15,936.31

Total 11000 · Accounts Receivable 3,327,994.37

12000 · House Charges Receivable (51.58)

Total Accounts Receivable 3,327,942.79

Other Current Assets

11605 · Allowance for Doubtful Accounts	(1,293,851.56)
11700 · Accounts Receivable Clearing	3,365.88
11755 · BVSACRFF RECV clearing	7,031.20
12401 · IBS- House Charges Receivable	(3,833.05)
12402 · IBS - House Charge Interest Rec	0.78

13000 · Inventory

13100 · Bar

13102 · Bar Liquor	5,572.10
13103 · Bar Beer	2,069.48
13104 · Bar Wine	2,548.26
13108 · Bar - Non-Alcoholic	2,336.31

Total 13100 · Bar 12,526.15

13200 · Mulligan Room	
13201 · MR Food	10,147.95
13202 · MR Liquor	506.93
13203 · MR Beer	1,133.02
13204 · MR Wine	109.55
13205 · MR Snacks Non-Taxable	77.91
13208 · Mulligan Rm - Non-Alcoholic bev	2,041.61
Total 13200 · Mulligan Room	<u>14,016.97</u>
13300 · Pool	
13309 · Pool - Merchandise Taxable	(156.34)
Total 13300 · Pool	<u>(156.34)</u>
13400 · Golf Shop	22,961.45
13600 · Whiting Center	
13605 · Whiting Center Snacks Non-Taxab	391.88
13608 · Whiting Center Non-Alcoholic	(105.24)
Total 13600 · Whiting Center	<u>286.64</u>
13800 · Restaurant	
13801 · Restaurant Food	20,252.52
Total 13800 · Restaurant	<u>20,252.52</u>
13900 · Equesterian	
13901 · Equesterian - Feed	(10.00)
Total 13900 · Equesterian	<u>(10.00)</u>
Total 13000 · Inventory	69,877.39
14000 · Prepaid Insurance	181,279.27
14002 · Prepaid Property Taxes	24,589.20
14990 · Undeposited Funds	(425.00)
Total Other Current Assets	<u>(1,011,965.89)</u>
Total Current Assets	10,799,220.08
Fixed Assets	
15000 · Furniture Fixtures and Equip	
15001 · Furn Fixtures & Equip Assets	2,104,390.12
15002 · Accu Depreciation	(1,986,977.78)
15000 · Furniture Fixtures and Equip - Other	59.66
Total 15000 · Furniture Fixtures and Equip	<u>117,472.00</u>
15100 · Automotive Assets	
15101 · Auto & Trucks	435,696.40
15103 · Accu Depreciation	(425,435.99)
Total 15100 · Automotive Assets	<u>10,260.41</u>
15300 · Golf Carts Assets	
15301 · Golf Carts	178,710.75
15302 · Accu Depreciation	(76,570.48)

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## Bear Valley Springs Association

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## Balance Sheet

Accrual Basis

As of October 31, 2020

Oct 31, 20

Total 15300 · Golf Carts Assets	102,140.27
Total Fixed Assets	229,872.68
<b>TOTAL ASSETS</b>	<b>11,029,092.76</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	
20100 · Accounts Payable - Vendors	246,434.69
20000 · Accounts Payable - Other	47,087.00
Total 20000 · Accounts Payable	293,521.69
21501 · ECC Refundable Deposits	101,525.00
21502 · Amenity Cards Payable	6,575.00
21600 · Renters Card Deposits	14,950.00
Total Accounts Payable	416,571.69
Other Current Liabilities	
20102 · Accts Pay Clearing - Cashback	(37.00)
20105 · Gift Certificates Payable	21,210.26
20115 · Tips Payable	37.29
20117 · Banquet Service Charge	(1,178.53)
20118 · Instructional/Lesson Fees	297.30
20120 · Deposit - Future Events	(3,775.65)
20200 · Payroll Payable	150,933.65
20203 · 401K Plan - Employee	5,931.27
20204 · 401 K Employee Loan Payable	683.35
20205 · Garnishments	247.58
20207 · 401K Plan - Employer	2,286.21
20401 · Payroll Taxes Payable	41,430.39
20501 · Accrued Vacation Earned Payable	85,064.00
20600 · Accrued Sales Tax Payable	24,733.28
20900 · Deferred Revenue Assets	1,952,731.83
21601 · Unclaimed Renters Card Deposits	975.00
21651 · Unclaimed Vendor Payment	20.00
Total Other Current Liabilities	2,281,590.23
Total Current Liabilities	2,698,161.92
Total Liabilities	2,698,161.92
Equity	
29050 · Designated Reserves	
29051 · Designated Reserves-Beg of Year	3,227,477.47
29054 · Reserve Transfers	2,571,954.00
29059 · Interest and Dividends EJ	25,731.01

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Bear Valley Springs Association

11/13/20

Balance Sheet

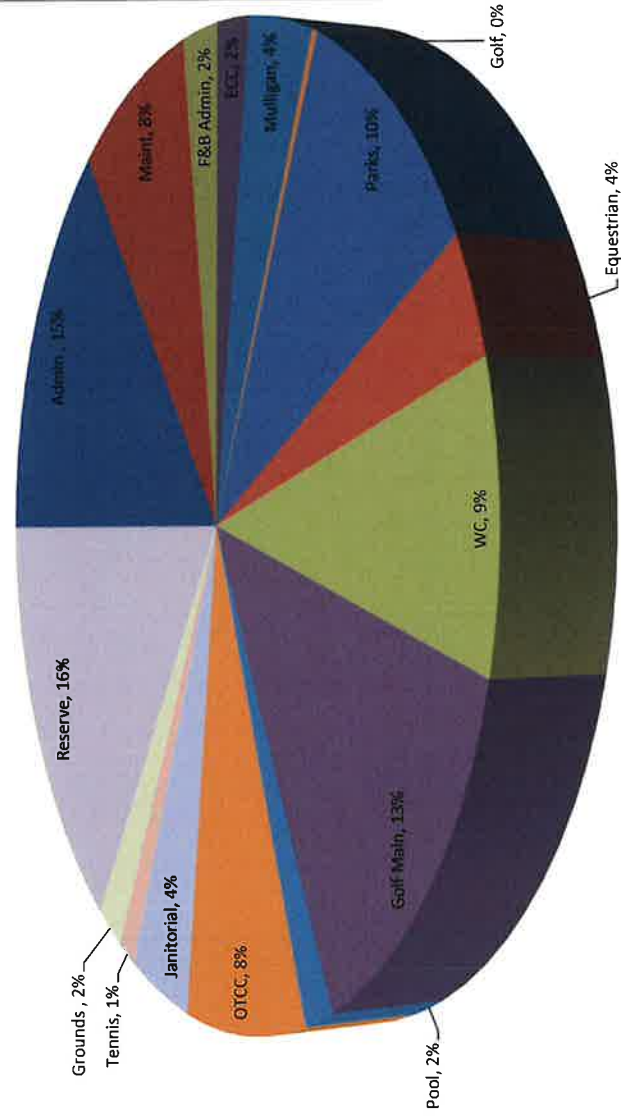
Accrual Basis

As of October 31, 2020

Oct 31, 20

29065 · Interest and Dividends CAB	11,693.30
29067 · Income-Sale of Reserve Item	85,099.37
29070 · Reserve Expense-Bank Charges	(780.00)
29080 · Reserve Expenditures	(2,509,921.66)
29050 · Designated Reserves - Other	10,800.22
Total 29050 · Designated Reserves	3,422,053.71
29990 · Prior Retained Earnings	288,933.05
29997 · PROPERTY Fund Balance	449,918.00
Net Income	4,170,026.08
Total Equity	8,330,930.84
TOTAL LIABILITIES & EQUITY	11,029,092.76

# Departmental Subsidy

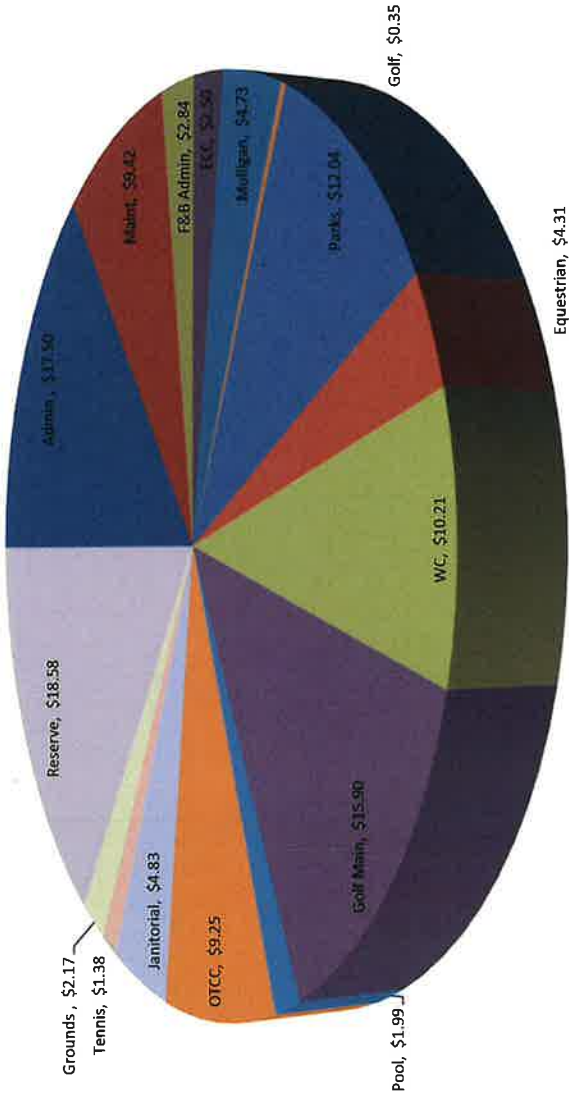


Departmental Subsidy	Dept10	Admin	15%
\$ (76,627.35)	Dept11	Maint	8%
\$ (41,235.17)	Dept12	F&B Admin	2%
\$ (12,420.48)	Dept13	ECC	2%
\$ (10,968.88)	Dept15	Mulligan	4%
\$ (20,731.02)	Dept16	Golf	0%
\$ (1,533.07)	Dept17	Parks	10%
\$ (52,730.60)	Dept18	Equestrian	4%
\$ (18,853.62)	Dept19	WC	9%
\$ (44,705.30)	Dept20	Golf Main	13%
\$ (69,632.51)	Dept21	Pool	2%
\$ (8,705.54)	Dept24	OTCC	8%
\$ (40,498.92)	Dept26	Janitorial	4%
\$ (21,140.48)	Dept28	Tennis	1%
\$ (6,064.46)	Dept30	Grounds	2%
\$ (9,524.23)	RESERVE	Reserve	16%
\$ (81,352.00)			
			\$ (435,371.63)
			\$ (516,723.63)

**Departmental Subsidy**

Department	Subsidy Amount	Percentage
Dept10 Admin	\$ 17.50	15%
Dept11 Maint	\$ 9.42	8%
Dept12 F&B Admin	\$ 2.84	2%
Dept13 ECC	\$ 2.50	2%
Dept15 Mulligan	\$ 4.73	4%
Dept16 Golf	\$ 0.35	0%
Dept17 Parks	\$ 12.04	10%
Dept18 Equestrian	\$ 4.31	4%
Dept19 WC	\$ 10.21	9%
Dept20 Golf Main	\$ 15.90	13%
Dept21 Pool	\$ 1.99	2%
Dept24 OTCC	\$ 9.25	8%
Dept26 Janitorial	\$ 4.83	4%
Dept28 Tennis	\$ 1.38	1%
Dept30 Grounds	\$ 2.17	2%
RESERVE	\$ 18.58	16%
<b>Total</b>	<b>\$ 118.00</b>	<b>\$ (435,371.63)</b>
		<b>\$ (516,723.63)</b>

**Departmental Dollar Subsidy**

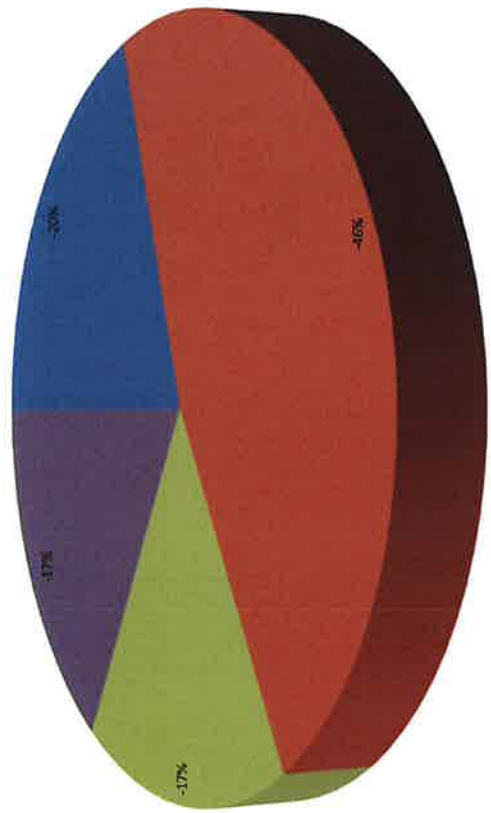


# Group Subsidy

-\$87,596.23  
 -\$202,225.10  
 -\$73,650.42  
 -\$71,899.88

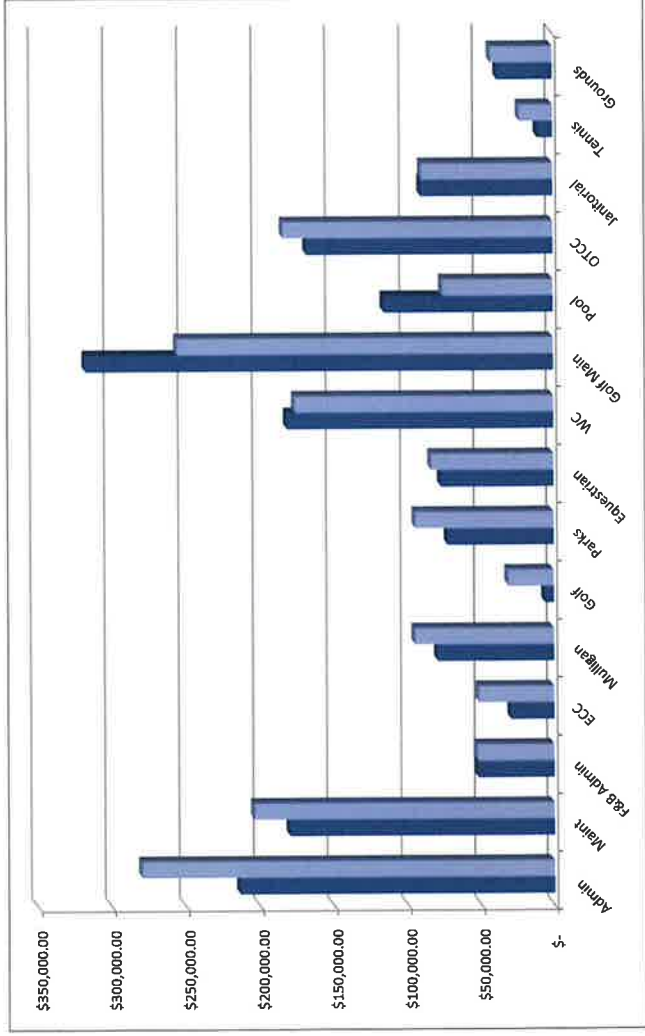
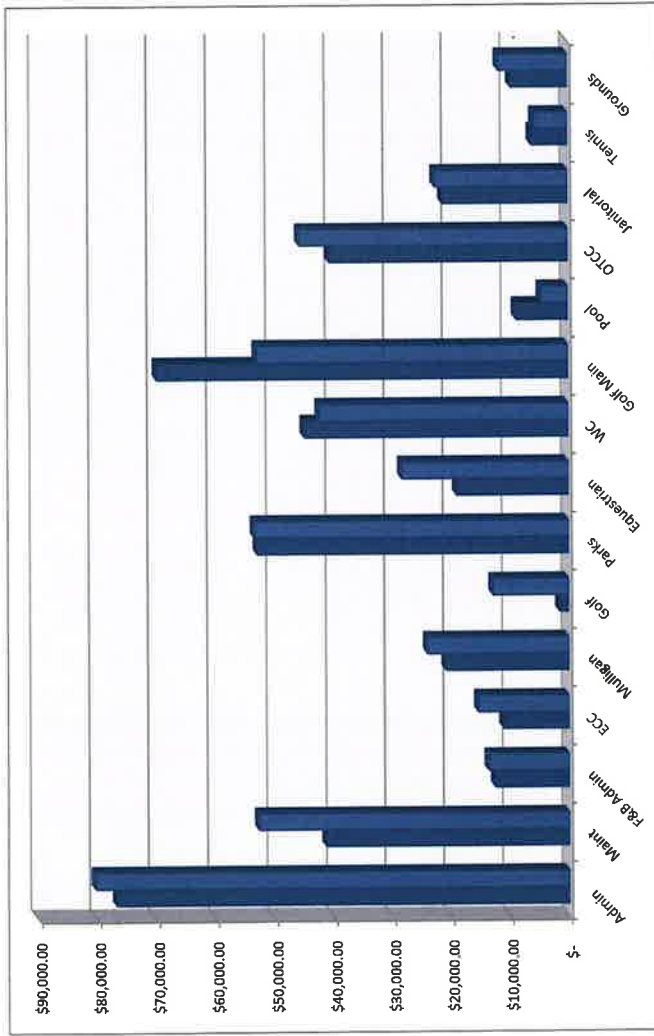


Amount	Dept	Category
\$ (10,968.88)	Dept13	ECC
\$ (76,627.35)	Dept10	Admin
\$ (12,420.48)	Dept12	F&B Admin
\$ (20,731.02)	Dept15	Mulligan
\$ (40,498.92)	Dept24	OTCC
\$ (18,853.62)	Dept18	Equestrian
\$ (44,705.30)	Dept19	WC
\$ (69,632.51)	Dept20	Golf Main
\$ (8,705.54)	Dept21	Pool
\$ (52,730.60)	Dept17	Parks
\$ (1,533.07)	Dept16	Golf
\$ (6,064.46)	Dept28	Tennis
\$ (9,524.23)	Dept30	Grounds
\$ (41,235.17)	Dept11	Maint
\$ (21,140.48)	Dept26	Janitorial



Admin  
 Recreation  
 Food & Beverage  
 Main





Department	Actual	Budget
Admin	\$ 76,627.35	\$ 80,197.55
Maint	\$ 41,235.17	\$ 52,540.64
F&B Admin	\$ 12,405.48	\$ 13,497.54
ECC	\$ 10,968.88	\$ 15,233.92
Mulligan	\$ 20,731.02	\$ 23,893.60
Golf	\$ 1,533.07	\$ 12,790.90
Parks	\$ 52,730.60	\$ 53,232.46
Equestrian	\$ 18,853.62	\$ 28,192.01
WC	\$ 44,705.30	\$ 42,216.76
Golf Main	\$ 69,832.51	\$ 52,779.12
Pool	\$ 8,705.54	\$ 4,553.14
OTCC	\$ 40,498.92	\$ 45,472.04
Janitorial	\$ 21,140.48	\$ 22,445.38
Tennis	\$ 6,064.46	\$ 5,673.28
Grounds	\$ 9,524.23	\$ 11,561.26

Department	Actual	Budget
Admin	\$ 213,619.66	\$ 279,766.82
Maint	\$ 180,933.94	\$ 204,057.52
F&B Admin	\$ 57,395.40	\$ 52,946.63
ECC	\$ 29,875.42	\$ 51,773.28
Mulligan	\$ 79,515.62	\$ 95,158.06
Golf	\$ 6,097.87	\$ 31,547.61
Parks	\$ 72,712.38	\$ 94,794.13
Equestrian	\$ 77,103.10	\$ 83,724.32
WC	\$ 181,303.19	\$ 176,054.15
Golf Main	\$ 317,111.86	\$ 255,350.48
Pool	\$ 115,472.68	\$ 75,880.43
OTCC	\$ 167,783.35	\$ 183,886.40
Janitorial	\$ 90,276.82	\$ 89,879.22
Tennis	\$ 10,615.68	\$ 23,291.41
Grounds	\$ 38,195.10	\$ 42,678.04