

Treasurer's Report
August 31, 2020

Operating Report

Line Item	Current Month				Year-to-Date			
	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %
Operating Revenue	\$ 312,795	\$ 302,974	\$ 9,821	3.24%	\$590,257	\$609,850	(\$19,593)	(3.21%)
Loss: Cost of Sales	\$ 64,990	\$ 75,817	\$ 10,826	14.28%	\$143,614	\$153,696	\$10,082	6.56%
Payroll & Benefits	\$ 382,850	\$ 402,434	\$ 19,583	4.87%	\$779,913	\$828,591	\$48,677	5.87%
Expenses	\$ 138,822.45	\$ 233,745.78	\$ 94,923	40.61%	\$418,523	\$528,589	\$110,045	20.82%
Net Surplus/(Deficit)	\$ (273,868)	\$ (409,022)	\$ 135,154	33.04%	\$ (751,794)	\$ (901,006)	\$149,211	16.56%

CDARS Operating Account Investments	\$0
Cash in Operating Accounts:	\$4,079,008
Operating/BOD Contingency Account	\$45,000
Total Operating/BOD Contingency Used YTD	\$0
Operating/Board Contingency Remaining	\$45,000

Detail of Board Contingency Usage:

Solitude Lake Management: PI-A0046591	\$	1,500.00
TOTAL	\$	1,500.00

Recreational Expenditures

Reserves Report:

Reserve Fund Balance	\$ 4,020,239
CDARS Reserve Investments	\$ -
Transfers	\$ -
Ending balance Reserves funds + CD Investments	\$ 4,020,239

Detail of Monthly Capital Expenditures

	R&R
2020-33 Range Rover (INV63580)	\$ (3,510.52)
Invoice 100, 2020-034 Tennis Pavilion -Paint	\$ (1,027.40)
tractor rental and baseball field work	\$ (3,360.48)
Quote #7128790-00 (Progressive TD 65 Mower)	\$ (5,832.04)
SCP Distributors Reimbursement - Pool Cover Covers	\$ 444.67
Tennis Supply #2020-026 Screens-Tennis Courts	\$ (3,641.79)
Corona Clay Co 2020-039 ball field-clay	\$ (5,842.50)
american builders supply #2019-012 Rock for Sign-sign upgrades OTCC-Mulligan	\$ (8,495.63)
american builders supply #2019-012 Rock for Sign-sign upgrades OTCC-Mulligan	\$ (14.23)
Corona Clay Co 2020-039 ball field-clay	\$ (1,947.50)
Mission Lighting USA #2019-033 sign upgrade Mulligan Room	\$ (2,516.15)
2020-10 Whilling Center tree removal/ golf course removal	\$ (7,300.00)
2020-20 Golf Carts	\$ (145,559.70)
2020-013 Generator	\$ (120.00)
YTD	\$ (210,850.75)

Collections Report:

	Current year	Prior year
Number of properties assessed July 1	3,582	3,582
Additions (unmergers/ CSD lots sold/Split lots)	0	0
Deletions (mergers)	0	0
TOTAL LOTS	3,582	3,582
Current year assessments billed	\$5,731,200	\$5,301,360
Current year assessments collected YTD	4,507,748 78.7%	4,853,603 91.6%
Prior year assessments collected YTD	35,023	0
Total assessment collections YTD	\$4,542,771	\$4,853,603
Uncollected	\$1,223,452	\$447,757

Respectfully submitted,
Rebecca Hewett

ASSETS

Current Assets

Checking/Savings

10000 · Operating Cash	
10001 · Petty Cash	7,700.00
10004 · Cash Bank	10,520.00
10007 · CAB Deferred Operating Account	171,022.59
10009 · Bank of the Sierra	185,061.89
10021 · CAB - Operating	<u>3,893,946.53</u>
Total 10000 · Operating Cash	<u>4,268,251.01</u>
10100 · Reserve Cash	
10104 · Edward Jones Investments	1,533,289.18
10105 · CAB - Reserves Acct	<u>2,863,198.50</u>
Total 10100 · Reserve Cash	<u>4,396,487.68</u>
Total Checking/Savings	<u>8,664,738.69</u>

Accounts Receivable

11000 · Accounts Receivable	
11600 · Assessments Receivable	3,846,160.10
11609 · Penalty, Fees, interest - Assmt	160,166.04
11610 · ECC Fines Receivable	29,800.00
11710 · Other Receivables	25,505.31
11900 · NSF Receivable	1,180.46
12200 · Equestrian Boarding Receivable	2,415.16
12250 · Rules Violation Receivable	(105.00)
12400 · Outside Accounts Receivable	<u>15,860.74</u>
Total 11000 · Accounts Receivable	<u>4,080,982.81</u>
12000 · House Charges Receivable	<u>(51.58)</u>
Total Accounts Receivable	<u>4,080,931.23</u>

Other Current Assets

11605 · Allowance for Doubtful Accounts	(1,280,851.56)
11700 · Accounts Receivable Clearing	3,365.88
11755 · BVSACRFF RECV clearing	5,422.45
12401 · IBS- House Charges Receivable	(3,866.21)
12402 · IBS - House Charge Interest Rec	0.78
13000 · Inventory	
13100 · Bar	
13102 · Bar Liquor	5,067.65
13103 · Bar Beer	2,396.79
13104 · Bar Wine	2,601.06
13108 · Bar - Non-Alcoholic	<u>2,574.93</u>
Total 13100 · Bar	<u>12,640.43</u>

13200 · Mulligan Room	
13201 · MR Food	9,175.79
13202 · MR Liquor	452.76
13203 · MR Beer	887.47
13204 · MR Wine	90.75
13205 · MR Snacks Non-Taxable	77.91
13208 · Mulligan Rm - Non-Alcoholic bev	1,997.76
Total 13200 · Mulligan Room	<u>12,682.44</u>
13300 · Pool	
13309 · Pool - Merchandise Taxable	(119.86)
Total 13300 · Pool	<u>(119.86)</u>
13400 · Golf Shop	22,738.37
13600 · Whiting Center	
13605 · Whiting Center Snacks Non-Taxab	359.27
13608 · Whiting Center Non-Alcoholic	(48.43)
Total 13600 · Whiting Center	<u>310.84</u>
13800 · Restaurant	
13801 · Restaurant Food	18,828.75
Total 13800 · Restaurant	<u>18,828.75</u>
13900 · Equesterian	
13901 · Equesterian - Feed	(10.00)
Total 13900 · Equesterian	<u>(10.00)</u>
Total 13000 · Inventory	67,070.97
14000 · Prepaid Insurance	88,043.81
14002 · Prepaid Property Taxes	30,736.50
14990 · Undeposited Funds	930.00
Total Other Current Assets	<u>(1,089,147.38)</u>
Total Current Assets	<u>11,656,522.54</u>
Fixed Assets	
15000 · Furniture Fixtures and Equip	
15001 · Furn Fixtures & Equip Assets	2,104,390.12
15002 · Accu Depreciation	(1,986,977.78)
15000 · Furniture Fixtures and Equip - Other	59.66
Total 15000 · Furniture Fixtures and Equip	<u>117,472.00</u>
15100 · Automotive Assets	
15101 · Auto & Trucks	435,696.40
15103 · Accu Depreciation	(425,435.99)
Total 15100 · Automotive Assets	<u>10,260.41</u>
15300 · Golf Carts Assets	
15301 · Golf Carts	178,710.75
15302 · Accu Depreciation	(76,570.48)

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Total 15300 · Golf Carts Assets	102,140.27
Total Fixed Assets	229,872.68
TOTAL ASSETS	11,886,395.22
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	
20100 · Accounts Payable - Vendors	197,300.89
20000 · Accounts Payable - Other	47,087.00
Total 20000 · Accounts Payable	244,387.89
21501 · ECC Refundable Deposits	98,725.00
21502 · Amenity Cards Payable	20,500.00
21600 · Renters Card Deposits	15,000.00
Total Accounts Payable	378,612.89
Other Current Liabilities	
20102 · Accts Pay Clearing - Cashback	3.00
20105 · Gift Certificates Payable	20,784.91
20115 · Tips Payable	37.29
20117 · Banquet Service Charge	(1,147.01)
20118 · Instructional/Lesson Fees	197.30
20120 · Deposit - Future Events	(2,525.65)
20200 · Payroll Payable	163,144.57
20203 · 401K Plan - Employee	6,155.96
20204 · 401 K Employee Loan Payable	683.35
20205 · Garnishments	147.47
20207 · 401K Plan - Employer	2,796.59
20401 · Payroll Taxes Payable	43,349.87
20501 · Accrued Vacation Earned Payable	80,230.86
20600 · Accrued Sales Tax Payable	25,738.72
20900 · Deferred Revenue Assets	1,946,619.29
21601 · Unclaimed Renters Card Deposits	975.00
21651 · Unclaimed Vendor Payment	20.00
Total Other Current Liabilities	2,287,211.52
Total Current Liabilities	2,665,824.41
Total Liabilities	2,665,824.41
Equity	
29050 · Designated Reserves	
29051 · Designated Reserves-Beg of Year	3,227,477.47
29054 · Reserve Transfers	2,571,954.00
29059 · Interest and Dividends EJ	25,731.01

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Bear Valley Springs Association

09/14/20

Balance Sheet

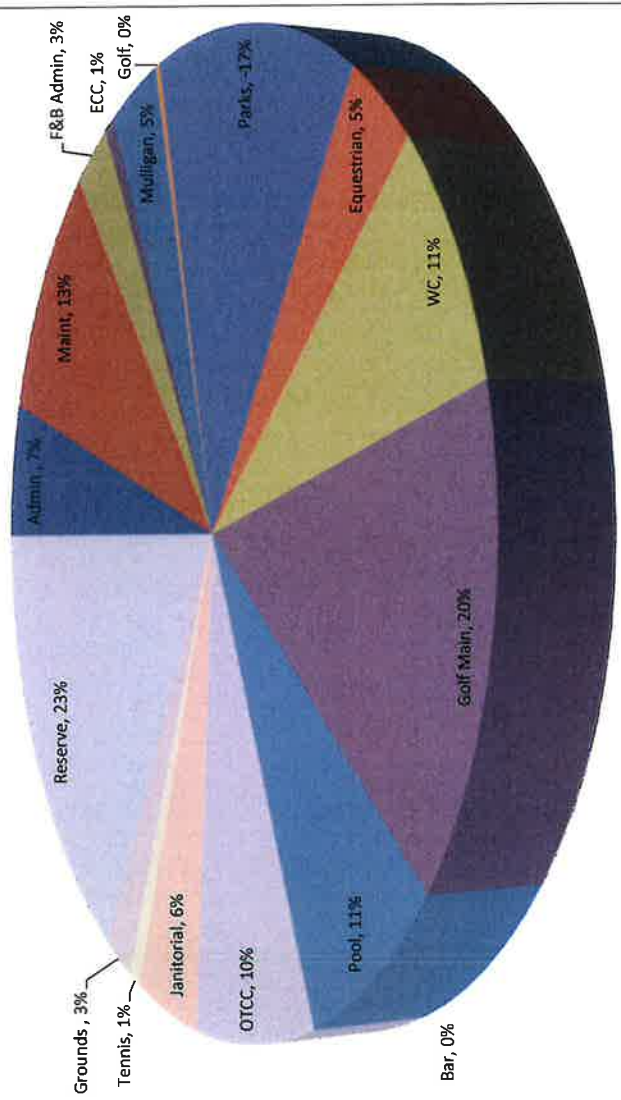
Accrual Basis

As of August 31, 2020

Aug 31, 20

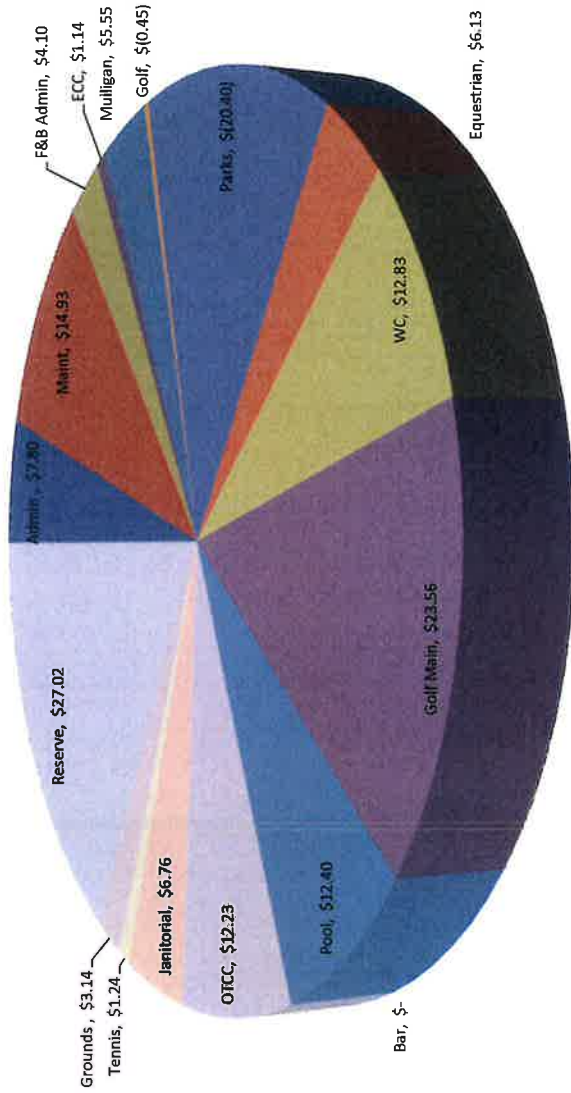
29065 · Interest and Dividends CAB	11,693.30
29067 · Income-Sale of Reserve Item	84,679.37
29070 · Reserve Expense-Bank Charges	(750.00)
29080 · Reserve Expenditures	(2,491,367.77)
29050 · Designated Reserves - Other	9,602.92
Total 29050 · Designated Reserves	<u>3,439,020.30</u>
29990 · Prior Retained Earnings	289,253.05
29997 · PROPERTY Fund Balance	449,918.00
Net Income	5,042,379.46
Total Equity	<u>9,220,570.81</u>
TOTAL LIABILITIES & EQUITY	<u><u>11,886,395.22</u></u>

Departmental Subsidy



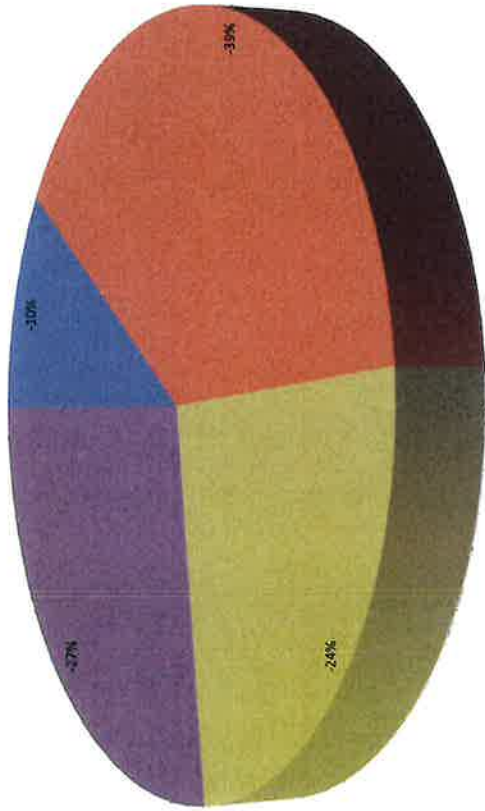
Department	Subsidy Amount	Percentage
Dept10 Admin	\$ (23,486.08)	7%
Dept11 Maint	\$ (44,945.60)	13%
Dept12 F&B Admin	\$ (12,337.76)	3%
Dept13 ECC	\$ (3,434.95)	1%
Dept15 Mulligan	\$ (16,703.81)	5%
Dept16 Golf	\$ 1,342.00	0%
Dept17 Parks	\$ 61,403.76	-17%
Dept18 Equestrian	\$ (18,457.20)	5%
Dept19 WC	\$ (38,627.54)	11%
Dept20 Golf Main	\$ (70,918.31)	20%
Dept21 Pool	\$ (37,338.01)	11%
Dept23 Bar	\$ -	0%
Dept24 OTCC	\$ (36,825.53)	10%
Dept26 Janitorial	\$ (20,356.36)	6%
Dept28 Tennis	\$ (3,744.47)	1%
Dept30 Grounds	\$ (9,437.93)	3%
RESERVE	\$ (81,352.00)	23%
	\$ (273,867.79)	
	\$ (355,219.79)	

Departmental Dollar Subsidy



Departmental Subsidy	Dept	Amount	Percentage
\$	Dept10	(23,486.08)	7%
\$	Dept11	(44,945.60)	13%
\$	Dept12	(12,337.76)	3%
\$	Dept13	(3,434.95)	1%
\$	Dept15	(16,703.81)	5%
\$	Dept16	1,342.00	0%
\$	Dept17	61,403.76	-17%
\$	Dept18	(18,457.20)	5%
\$	Dept19	(38,627.54)	11%
\$	Dept20	(70,918.31)	20%
\$	Dept21	(37,338.01)	11%
\$	Dept23	-	0%
\$	Dept24	(36,825.53)	10%
\$	Dept26	(20,356.36)	6%
\$	Dept28	(3,744.47)	1%
\$	Dept30	(9,437.93)	3%
\$	RESERVE	(81,352.00)	23%
\$		118	\$ (273,867.79)
\$		118.00	\$ (355,219.79)

Group Subsidy

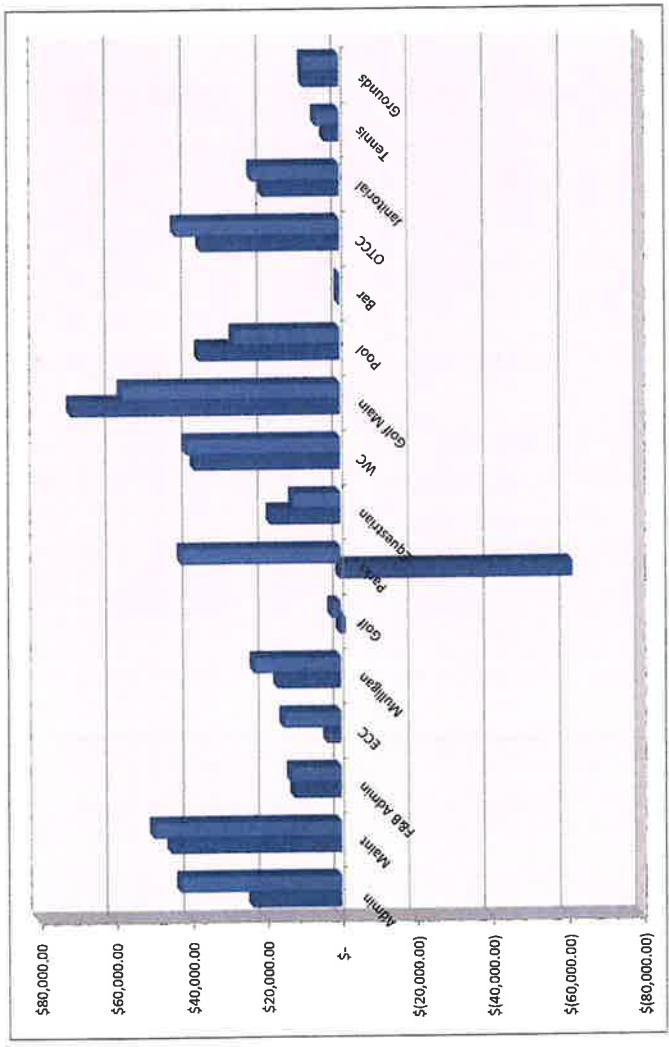


■ Admin
■ Recreation
■ Food & Beverage
■ Main

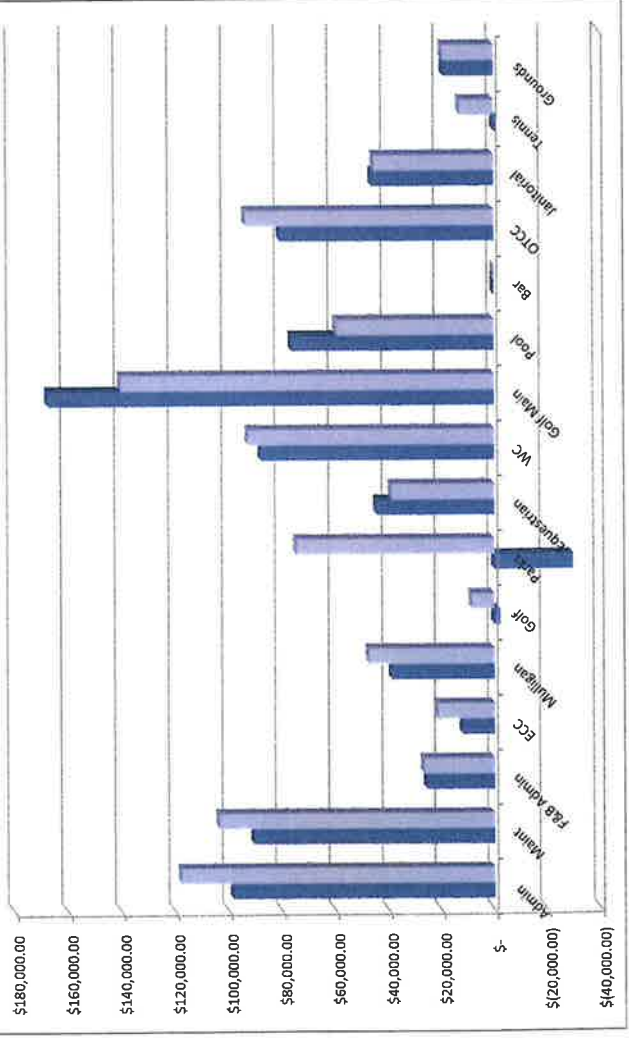
\$	(3,434.95)	Dept13	ECC	-\$26,921.03
\$	(23,486.08)	Dept10	Admin	-\$106,339.77
\$	(12,337.76)	Dept12	F&B Admin	-\$65,867.10
\$	(16,703.81)	Dept15	Mulligan	-\$74,739.89
\$	(36,825.53)	Dept24	OTCC	
\$	-	Dept23	Bar	
\$	(18,457.20)	Dept18	Equestrian	
\$	(38,627.54)	Dept19	WC	
\$	(70,918.31)	Dept20	Golf Main	
\$	(37,338.01)	Dept21	Pool	
\$	61,403.76	Dept17	Parks	
\$	1,342.00	Dept16	Golf	
\$	(3,744.47)	Dept28	Tennis	
\$	(9,437.93)	Dept30	Grounds	
\$	(44,945.60)	Dept11	Maint	
\$	(20,356.36)	Dept26	Janitorial	



	Actual	Budget
Admin	\$ 23,486.08	\$ 42,571.12
Maint	\$ 44,945.60	\$ 49,424.84
F&B Admin	\$ 12,337.76	\$ 13,202.88
ECC	\$ 3,434.95	\$ 15,127.96
Mulligan	\$ 18,703.81	\$ 23,009.97
Golf	\$ (1,342.00)	\$ 2,151.91
Parks	\$ (61,403.76)	\$ 42,196.91
Equestrian	\$ 18,457.20	\$ 12,513.07
WC	\$ 38,827.54	\$ 40,692.52
Golf Main	\$ 70,918.31	\$ 57,553.12
Pool	\$ 37,338.01	\$ 28,131.44
Bar	\$ -	\$ -
OTCC	\$ 36,825.53	\$ 43,496.87
Janitorial	\$ 20,356.36	\$ 23,245.29
Tennis	\$ 3,744.47	\$ 6,142.69
Grounds	\$ 9,437.93	\$ 9,561.26



	Actual	Budget
Admin	\$ 98,143.76	\$ 117,646.98
Maint	\$ 90,374.04	\$ 103,587.56
F&B Admin	\$ 25,562.79	\$ 26,659.55
ECC	\$ 11,846.05	\$ 21,384.18
Mulligan	\$ 38,715.53	\$ 47,296.87
Golf	\$ (2,236.40)	\$ 8,474.62
Parks	\$ (29,980.89)	\$ 74,431.30
Equestrian	\$ 44,361.11	\$ 39,028.28
WC	\$ 87,626.49	\$ 92,491.84
Golf Main	\$ 167,114.90	\$ 140,012.24
Pool	\$ 76,015.88	\$ 59,425.37
Bar	\$ -	\$ -
OTCC	\$ 80,479.68	\$ 93,326.61
Janitorial	\$ 46,006.32	\$ 45,305.48
Tennis	\$ (1,112.94)	\$ 12,739.30
Grounds	\$ 18,875.94	\$ 19,195.52



Year to Date