

Treasurer's Report
June 30, 2020

Operating Report

Line Item	Current Month				Year-to-Date			
	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %
Operating Revenue	\$ 225,900	\$ 277,262	\$ (51,362)	(18.52%)	\$2,518,731	\$2,696,008	(\$177,277)	(6.58%)
Less: Cost of Sales	\$ 58,684	\$ 75,649	\$ 16,964	22.43%	\$690,379	\$766,884	\$76,504	9.98%
Payroll & Benefits	\$ 504,237	\$ 377,267	\$ (126,970)	(33.66%)	\$4,083,979	\$4,230,439	\$146,460	3.46%
Expenses	\$ 270,107.17	\$ 280,158.68	\$ (9,948)	(3.55%)	\$2,508,921	\$2,678,745	\$169,824	6.34%
Net Surplus/(Deficit)	\$ (607,129)	\$ (435,812)	\$ (171,317)	(39.31%)	\$ (4,764,549)	\$ (4,980,060)	\$215,512	4.33%

CDARS Operating Account Investments	\$0
Cash in Operating Accounts:	\$2,427,087
Operating/BOD Contingency Account	\$45,000
Total Operating/BOD Contingency Used YTD	\$0
Operating/Board Contingency Remaining	\$45,000

Detail of Board Contingency Usage:

TOTAL	\$	-	\$ -

Recreational Expenditures

Reserves Report:

Reserve Fund Balance	\$ 4,020,239
CDARS Reserve Investments	\$ -
Transfers	\$ -
Ending balance Reserves funds + CD Investments	\$ 4,020,239

Detail of Monthly Capital Expenditures

	R&R
Belcorp AG, LLC-2020-024 ex.mark zer	\$ (25,151.20)
Robertson's Palmdale Honda-2020-029 ECC vehicle	\$ (30,231.22)
Hi Octane Traller-2020-013 generator	\$ (14,416.50)
SealMaster-2020-027	\$ (4,162.02)
Association Reserves-2020-023 RE Study	\$ (8,000.00)
Jim Burke Ford-2020-030 OTCC Vehicle	\$ (26,941.63)
YTD	\$ (547,766.52)

Collections Report:

	Current year	Prior year
Number of properties assessed July 1	3,582	3,582
Additions (unmergers/ CSD lots sold/Split lots)	0	0
Deletions (mergers)	0	0
TOTAL LOTS	3,582	3,582
Current year assessments billed	\$5,731,200	\$5,301,360
Current year assessments collected YTD	5,462,944	5,047,372
Prior year assessments collected YTD	35,023	0
Total assessment collections YTD	\$5,497,967	\$5,047,372
Uncollected	\$268,256	\$253,988

Respectfully submitted,
Rebecca Hewett

9:50 AM

Bear Valley Springs Association

07/20/20

Balance Sheet

Accrual Basis

As of June 30, 2020

Jun 30, 20

ASSETS

Current Assets

Checking/Savings

10000 · Operating Cash

10001 · Petty Cash 7,700.00

10004 · Cash Bank 10,220.00

10007 · CAB Deferred Operating Account 2,204,438.30

10009 · Bank of the Sierra 109,078.22

10021 · CAB - Operating 2,318,009.41

Total 10000 · Operating Cash 4,649,445.93

10100 · Reserve Cash

10104 · Edward Jones Investments 1,533,289.18

10105 · CAB - Reserves Acct 997,088.67

Total 10100 · Reserve Cash 2,530,377.85

Total Checking/Savings 7,179,823.78

Accounts Receivable

11000 · Accounts Receivable

11600 · Assessments Receivable 474,061.72

11609 · Penalty, Fees, interest - Assmt 161,430.24

11610 · ECC Fines Receivable 35,362.50

11710 · Other Receivables 25,905.31

11900 · NSF Receivable 1,215.46

12200 · Equestrian Boarding Receivable 4,229.35

12250 · Rules Violation Receivable 75.00

12400 · Outside Accounts Receivable 16,743.07

Total 11000 · Accounts Receivable 719,022.65

12000 · House Charges Receivable (51.58)

Total Accounts Receivable 718,971.07

Other Current Assets

11605 · Allowance for Doubtful Accounts (1,267,851.56)

11700 · Accounts Receivable Clearing 7,928.10

11755 · BVSACRFF RECV clearing 5,422.45

12401 · IBS- House Charges Receivable (3,866.21)

12402 · IBS - House Charge Interest Rec 0.78

13000 · Inventory

13100 · Bar

13102 · Bar Liquor 4,970.41

13103 · Bar Beer 2,655.50

13104 · Bar Wine 2,570.49

13108 · Bar - Non-Alcoholic 2,371.27

Total 13100 · Bar 12,567.67

13200 · Mulligan Room	
13201 · MR Food	12,595.65
13202 · MR Liquor	715.08
13203 · MR Beer	867.74
13204 · MR Wine	121.09
13205 · MR Snacks Non-Taxable	77.91
13208 · Mulligan Rm - Non-Alcoholic bev	2,495.38
Total 13200 · Mulligan Room	<u>16,872.85</u>
13300 · Pool	
13309 · Pool - Merchandise Taxable	26.23
Total 13300 · Pool	<u>26.23</u>
13400 · Golf Shop	24,523.65
13600 · Whiting Center	
13605 · Whiting Center Snacks Non-Taxab	370.13
13608 · Whiting Center Non-Alcoholic	21.14
Total 13600 · Whiting Center	<u>391.27</u>
13800 · Restaurant	
13801 · Restaurant Food	31,117.01
13808 · Restaurant - Non-alcoholic bev	(1,579.53)
Total 13800 · Restaurant	<u>29,537.48</u>
13900 · Equesterian	
13901 · Equesterian - Feed	(10.00)
Total 13900 · Equesterian	<u>(10.00)</u>
Total 13000 · Inventory	83,909.15
14000 · Prepaid Insurance	115,022.53
14002 · Prepaid Property Taxes	(14,806.81)
14990 · Undeposited Funds	7,280.00
Total Other Current Assets	<u>(1,066,961.57)</u>
Total Current Assets	<u>6,831,833.28</u>
Fixed Assets	
15000 · Furniture Fixtures and Equip	
15001 · Furn Fixtures & Equip Assets	2,104,390.12
15002 · Accu Depreciation	(1,986,977.78)
15000 · Furniture Fixtures and Equip - Other	59.66
Total 15000 · Furniture Fixtures and Equip	<u>117,472.00</u>
15100 · Automotive Assets	
15101 · Auto & Trucks	435,696.40
15103 · Accu Depreciation	(425,435.99)
Total 15100 · Automotive Assets	<u>10,260.41</u>
15300 · Golf Carts Assets	
15301 · Golf Carts	178,710.75

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Bear Valley Springs Association

07/20/20

Balance Sheet

Accrual Basis

As of June 30, 2020

	Jun 30, 20
15302 · Accu Depreciation	(76,570.48)
Total 15300 · Golf Carts Assets	102,140.27
Total Fixed Assets	229,872.68
TOTAL ASSETS	7,061,705.96
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	
20100 · Accounts Payable - Vendors	268,072.22
20000 · Accounts Payable - Other	47,087.00
Total 20000 · Accounts Payable	315,159.22
21501 · ECC Refundable Deposits	93,625.00
21502 · Amenity Cards Payable	56,125.00
21600 · Renters Card Deposits	15,400.00
Total Accounts Payable	480,309.22
Other Current Liabilities	
20102 · Accts Pay Clearing - Cashback	3.00
20105 · Gift Certificates Payable	20,120.07
20115 · Tips Payable	37.29
20117 · Banquet Service Charge	(1,088.25)
20118 · Instructional/Lesson Fees	(828.70)
20120 · Deposit - Future Events	(2,525.65)
20125 · Event Deposits -Whiting Center	213.69
20200 · Payroll Payable	202,123.37
20201 · Accrued Payable	11,105.00
20203 · 401K Plan - Employee	(176,509.77)
20204 · 401 K Employee Loan Payable	2,046.70
20205 · Garnishments	(3,244.41)
20207 · 401K Plan - Employer	11,692.02
20400 · Accrued Payroll Taxes	877,466.59
20401 · Payroll Taxes Payable	(890,143.49)
20501 · Accrued Vacation Earned Payable	72,039.78
20600 · Accrued Sales Tax Payable	23,160.55
20900 · Deferred Revenue Assets	1,939,538.25
21601 · Unclaimed Renters Card Deposits	975.00
21651 · Unclaimed Vendor Payment	20.00
Total Other Current Liabilities	2,086,201.04
Total Current Liabilities	2,566,510.26
Total Liabilities	2,566,510.26
Equity	

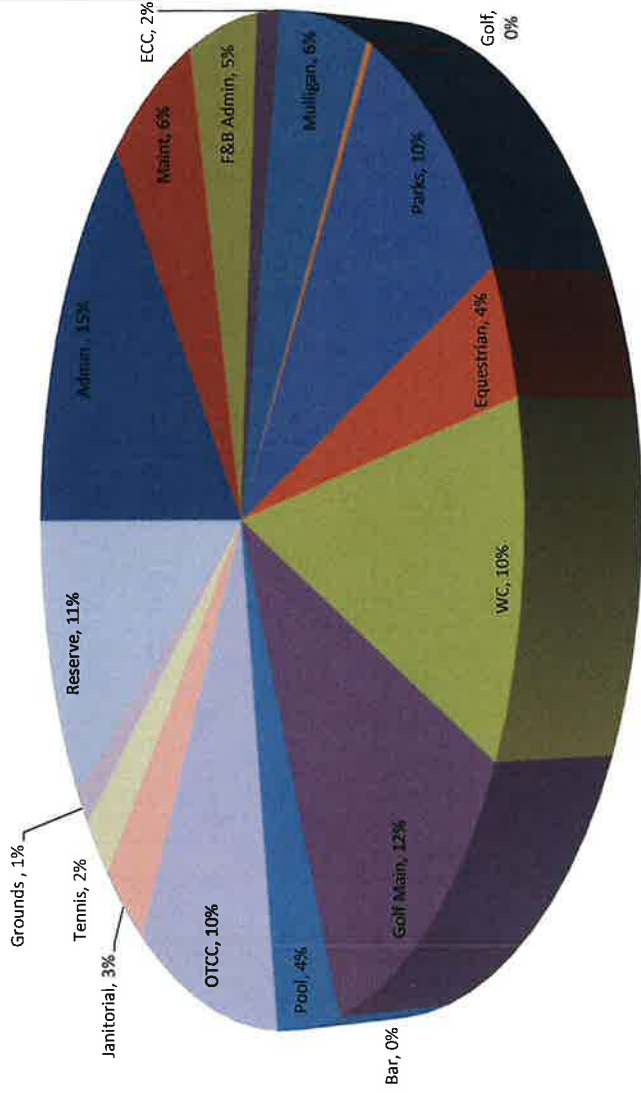
Jun 30, 20

29050 · Designated Reserves		
29051 · Designated Reserves-Beg of Year		3,227,477.47
29054 · Reserve Transfers		1,684,980.00
29059 · Interest and Dividends EJ		25,731.01
29065 · Interest and Dividends CAB		11,693.30
29067 · Income-Sale of Reserve Item		35,880.49
29070 · Reserve Expense-Bank Charges		(720.00)
29080 · Reserve Expenditures		(2,280,517.02)
29050 · Designated Reserves - Other		8,875.01
Total 29050 · Designated Reserves		<u>2,713,400.26</u>
29990 · Prior Retained Earnings		324,972.49
29997 · PROPERTY Fund Balance		449,918.00
Net Income		<u>1,006,904.95</u>
Total Equity		<u><u>4,495,195.70</u></u>
TOTAL LIABILITIES & EQUITY		<u><u>7,061,705.96</u></u>

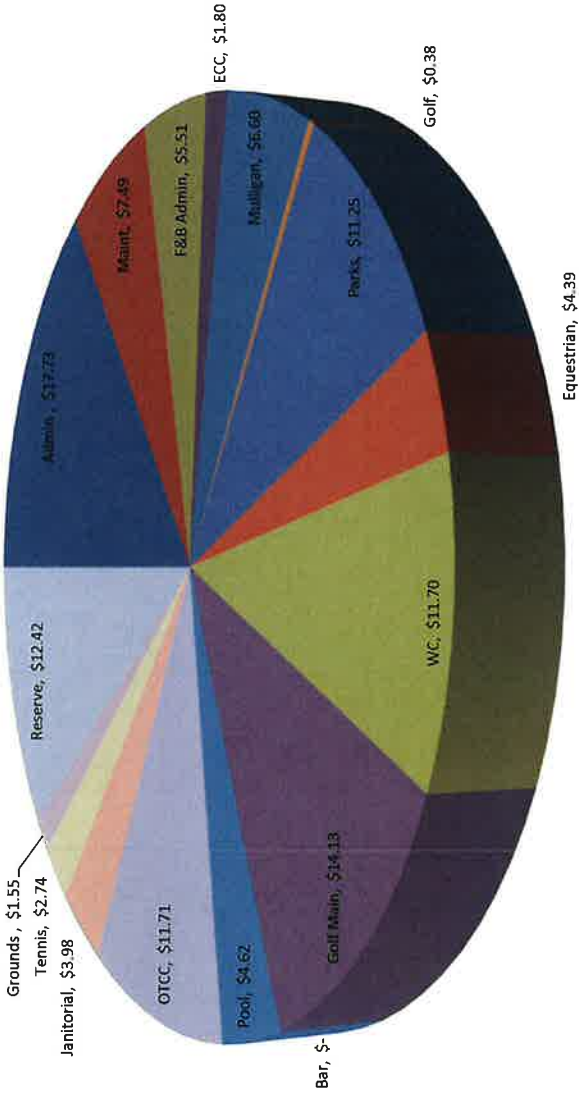
Departmental Subsidy

\$	(101,943.97)	Dept10	Admin
\$	(43,096.56)	Dept11	Maint
\$	(31,705.95)	Dept12	F&B Admin
\$	(10,323.18)	Dept13	ECC
\$	(37,973.65)	Dept15	Mulligan
\$	(2,166.76)	Dept16	Golf
\$	(64,714.61)	Dept17	Parks
\$	(25,252.88)	Dept18	Equestrian
\$	(67,288.84)	Dept19	WC
\$	(81,247.27)	Dept20	Golf Main
\$	(26,539.81)	Dept21	Pool
\$	-	Dept23	Bar
\$	(67,341.20)	Dept24	OTCC
\$	(22,868.94)	Dept26	Janitorial
\$	(15,757.87)	Dept28	Tennis
\$	(8,907.10)	Dept30	Grounds
\$	(71,415.00)	RESERVE	Reserve
			15%
			6%
			5%
			2%
			6%
			0%
			10%
			4%
			10%
			12%
			4%
			0%
			10%
			3%
			2%
			1%
			11%
			\$ (607,128.59)
			\$ (678,543.59)

Departmental Subsidy



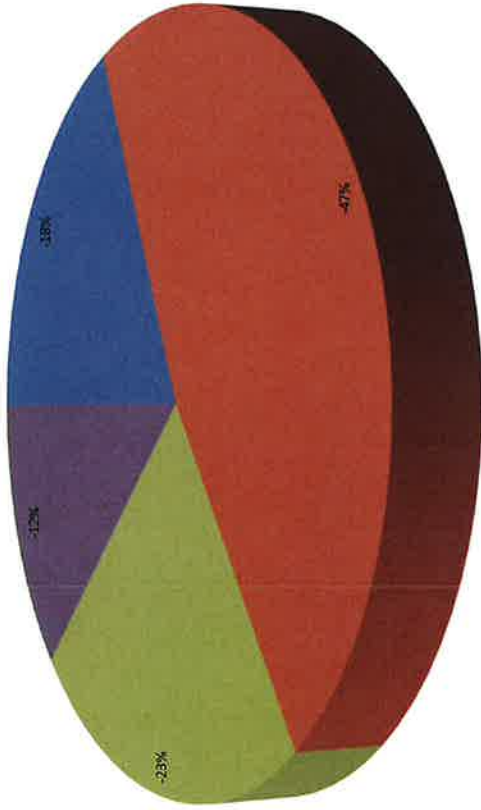
Departmental Dollar Subsidy



Departmental Subsidy	Dept10	Admin	15%
\$ (101,943.97)	Dept11	Maint	6%
\$ (43,096.56)	Dept12	F&B Admin	5%
\$ (31,705.95)	Dept13	ECC	2%
\$ (10,323.18)	Dept15	Mulligan	6%
\$ (37,973.65)	Dept16	Golf	0%
\$ (2,166.76)	Dept17	Parks	10%
\$ (64,714.61)	Dept18	Equestrian	4%
\$ (25,252.88)	Dept19	WC	10%
\$ (67,288.84)	Dept20	Golf Main	12%
\$ (81,247.27)	Dept21	Pool	4%
\$ (26,539.81)	Dept23	Bar	0%
\$ -	Dept24	OTCC	10%
\$ (67,341.20)	Dept26	Janitorial	3%
\$ (22,868.94)	Dept28	Tennis	2%
\$ (15,757.87)	Dept30	Grounds	1%
\$ (8,907.10)	RESERVE	Reserve	11%
\$ (71,415.00)			
		118 \$ (607,128.59)	
		\$ 118.00 \$ (678,543.59)	

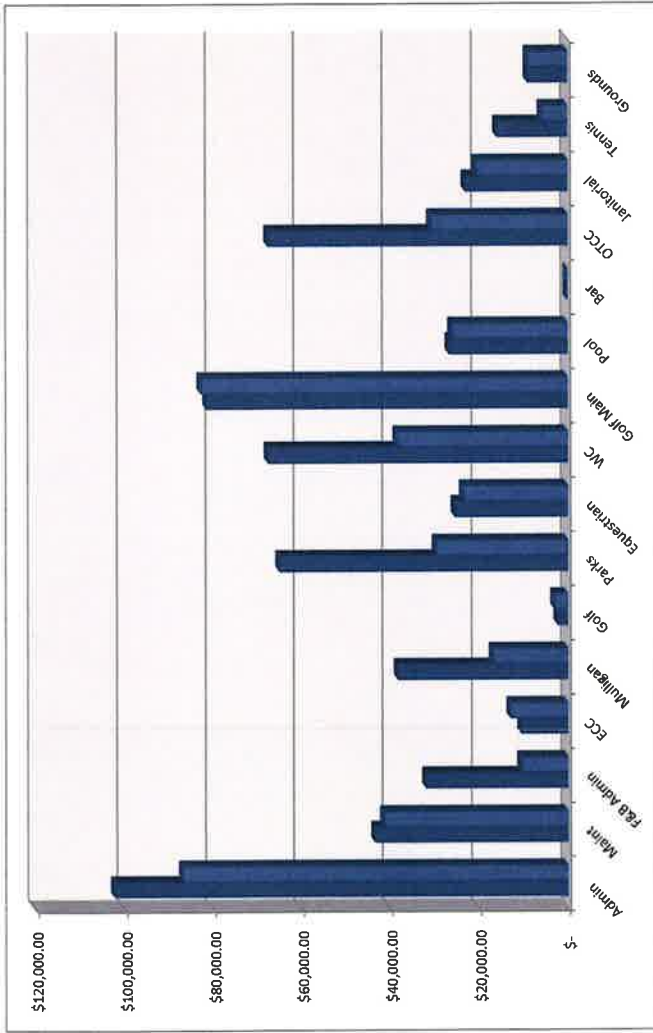
Group Subsidy

\$	(10,323.18)	Dept13	ECC	-1112,267.15
\$	(101,943.97)	Dept10	Admin	-282,968.04
\$	(31,705.95)	Dept12	F&B Admin	-137,020.80
\$	(37,973.65)	Dept15	Mulligan	-74,872.60
\$	(67,341.20)	Dept24	OTCC	
\$	-	Dept23	Bar	
\$	(25,252.88)	Dept18	Equestrian	
\$	(67,288.84)	Dept19	WC	
\$	(81,247.27)	Dept20	Golf Main	
\$	(26,539.81)	Dept21	Pool	
\$	(64,714.61)	Dept17	Parks	
\$	(2,166.76)	Dept16	Golf	
\$	(15,757.87)	Dept28	Tennis	
\$	(8,907.10)	Dept30	Grounds	
\$	(43,096.56)	Dept11	Maint	
\$	(22,868.94)	Dept26	Janitorial	



■ Admin
■ Recreation
■ Food & Beverage
■ Main

	Actual	Budget
Admin	\$ 101,943.37	\$ 86,700.67
Maint	\$ 43,096.56	\$ 41,167.90
F&B Admin	\$ 31,705.95	\$ 10,379.12
ECC	\$ 10,373.18	\$ 12,801.05
Mulligan	\$ 37,973.65	\$ 16,691.03
Golf	\$ 2,166.76	\$ 2,875.08
Parks	\$ 64,714.61	\$ 29,499.33
Equestrian	\$ 25,252.88	\$ 23,358.00
WC	\$ 67,288.84	\$ 38,194.55
Golf Main	\$ 81,247.27	\$ 82,538.05
Pool	\$ 26,539.81	\$ 25,955.09
Bar	\$ -	\$ -
OTCC	\$ 67,341.20	\$ 30,600.23
Janitorial	\$ 22,868.84	\$ 20,415.13
Tennis	\$ 15,757.87	\$ 5,751.18
Grounds	\$ 8,907.10	\$ 8,885.62



	Actual	Budget
Admin	\$ 859,677.57	\$ 973,013.46
Maint	\$ 473,957.85	\$ 510,154.03
F&B Admin	\$ 129,053.66	\$ 129,784.55
ECC	\$ 107,794.57	\$ 160,013.77
Mulligan	\$ 308,060.55	\$ 244,460.93
Golf	\$ 83,057.86	\$ 105,793.96
Parks	\$ 256,226.06	\$ 295,180.41
Equestrian	\$ 231,695.33	\$ 244,192.70
WC	\$ 499,373.54	\$ 482,789.45
Golf Main	\$ 753,098.68	\$ 688,387.60
Pool	\$ 112,049.62	\$ 168,202.37
Bar	\$ -	\$ -
OTCC	\$ 526,675.95	\$ 543,263.51
Janitorial	\$ 249,089.26	\$ 252,014.23
Tennis	\$ 65,763.68	\$ 66,509.02
Grounds	\$ 109,084.58	\$ 116,300.44

