

Treasurer's Report
May 31, 2020

Operating Report

Line Item	Current Month				Year-to-Date			
	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %
Operating Revenue	\$ 184,493	\$ 226,082	\$ (41,588)	(18.40%)	\$2,292,531	\$2,418,746	(\$126,215)	(5.22%)
Less: Cost of Sales	\$ 33,941	\$ 67,068	\$ 33,127	49.39%	\$631,695	\$891,235	\$59,540	8.61%
Payroll & Benefits	\$ 305,919	\$ 355,303	\$ 49,384	13.90%	\$3,579,743	\$3,853,173	\$273,430	7.10%
Expenses	\$ 184,755	\$ 201,379	\$ 16,624	8.26%	\$2,238,657	\$2,418,587	\$179,930	7.44%
Net Surplus/(Deficit)	\$ (340,122)	\$ (387,668)	\$ 57,546	14.47%	\$ (4,157,563)	\$ (4,544,248)	\$386,685	8.51%

CDARS Operating Account Investments	\$0
Cash in Operating Accounts:	\$1,992,725
Operating/BOD Contingency Account	\$45,000
Total Operating/BOD Contingency Used YTD	\$0
Operating/Board Contingency Remaining	\$45,000

Detail of Board Contingency Usage:

TOTAL	\$	-	\$ -

Recreational Expenditures

Reserves Report:

Reserve Fund Balance	\$ 4,020,239
CDARS Reserve Investments	\$ -
Transfers	\$ -
Ending balance Reserves funds + CD Investments	\$ 4,020,239

Detail of Monthly Capital Expenditures

	R&R
2020-025 Kubota 4 WD (invoice 6926)	\$ (21,494.63)
2020-023 Little League Field	\$ (5,658.00)
Irrigation 4 Island (invoice 23487)	\$ (12,926.00)
2018-021 Golf course tree allowance (Estimate #307)	\$ (7,000.00)
4102265	\$ 920.75
2020-006 Pickleball courts	\$ (1,051.80)
2020-066 pickleball ct.	\$ (1,322.00)
2020-010 Community Tree	\$ (350.00)
2019-039 probe oxygen sensor OTT Hydromet	\$ (1,043.43)
2020-006 pickleball courts Light Mart	\$ (4,424.00)
YTD	\$ (437,196.54)

Collections Report:

	Current year	Prior year
Number of properties assessed July 1	3,582	3,582
Additions (unmergers/ CSD lots sold/Split lots)	0	0
Deletions (mergers)	0	0
TOTAL LOTS	3,582	3,582
Current year assessments billed	\$5,731,200	\$5,301,360
Current year assessments collected YTD	5,462,944 95.3%	5,047,372 95.2%
Prior year assessments collected YTD	35,023	0
Total assessment collections YTD	\$5,497,967	\$5,047,372
Uncollected	\$268,256	\$253,988

Respectfully submitted,
Rebecca Hewett

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Accrual Basis

Bear Valley Springs Association

Balance Sheet
As of May 31, 2020

May 31, 20

ASSETS

Current Assets

Checking/Savings

10000 · Operating Cash	
10001 · Petty Cash	7,700.00
10004 · Cash Bank	10,170.00
10007 · CAB Deferred Operating Account	224,198.37
10009 · Bank of the Sierra	73,012.69
10021 · CAB - Operating	<u>1,919,712.19</u>
Total 10000 · Operating Cash	<u>2,234,793.25</u>
10100 · Reserve Cash	
10104 · Edward Jones Investments	1,533,289.18
10105 · CAB - Reserves Acct	<u>1,105,800.85</u>
Total 10100 · Reserve Cash	<u>2,639,090.03</u>
Total Checking/Savings	<u>4,873,883.28</u>

Accounts Receivable

11000 · Accounts Receivable	
11600 · Assessments Receivable	482,320.23
11609 · Penalty, Fees, interest - Assmt	183,893.74
11610 · ECC Fines Receivable	37,436.50
11710 · Other Receivables	3,783.31
11900 · NSF Receivable	1,075.46
12200 · Equestrian Boarding Receivable	5,881.46
12250 · Rules Violation Receivable	150.00
12400 · Outside Accounts Receivable	<u>10,062.29</u>
Total 11000 · Accounts Receivable	<u>724,602.99</u>
12000 · House Charges Receivable	<u>(51.58)</u>
Total Accounts Receivable	<u>724,551.41</u>

Other Current Assets

11605 · Allowance for Doubtful Accounts	(1,261,351.56)
11700 · Accounts Receivable Clearing	3,365.88
11755 · BVSACRFF RECV clearing	5,422.45
12401 · IBS- House Charges Receivable	(3,866.21)
12402 · IBS - House Charge Interest Rec	0.78
13000 · Inventory	
13100 · Bar	
13102 · Bar Liquor	4,955.55
13103 · Bar Beer	2,280.21
13104 · Bar Wine	2,328.29
13108 · Bar - Non-Alcoholic	<u>2,568.06</u>
Total 13100 · Bar	<u>12,132.11</u>

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Accrual Basis

Bear Valley Springs Association

Balance Sheet
As of May 31, 2020

May 31, 20

13200 · Mulligan Room	
13201 · MR Food	12,336.81
13202 · MR Liquor	592.61
13203 · MR Beer	704.56
13204 · MR Wine	111.85
13205 · MR Snacks Non-Taxable	77.91
13208 · Mulligan Rm - Non-Alcoholic bev	2,512.98
	<hr/>
Total 13200 · Mulligan Room	16,336.72
13300 · Pool	
13309 · Pool - Merchandise Taxable	(39.14)
	<hr/>
Total 13300 · Pool	(39.14)
13400 · Golf Shop	26,096.10
13600 · Whiting Center	
13605 · Whiting Center Snacks Non-Taxab	386.29
13608 · Whiting Center Non-Alcoholic	112.01
	<hr/>
Total 13600 · Whiting Center	498.30
13800 · Restaurant	
13801 · Restaurant Food	22,829.37
13808 · Restaurant - Non-alcoholic bev	(1,579.53)
	<hr/>
Total 13800 · Restaurant	21,249.84
13900 · Equesterian	
13901 · Equesterian - Feed	(10.00)
	<hr/>
Total 13900 · Equesterian	(10.00)
Total 13000 · Inventory	76,263.93
14000 · Prepaid Insurance	224,544.69
14002 · Prepaid Property Taxes	(10,482.38)
14990 · Undeposited Funds	5,200.00
	<hr/>
Total Other Current Assets	(960,902.42)
	<hr/>
Total Current Assets	4,637,532.27
Fixed Assets	
15000 · Furniture Fixtures and Equip	
15001 · Furn Fixtures & Equip Assets	2,104,390.12
15002 · Accu Depreciation	(1,986,977.78)
15000 · Furniture Fixtures and Equip - Other	59.66
	<hr/>
Total 15000 · Furniture Fixtures and Equip	117,472.00
15100 · Automotive Assets	
15101 · Auto & Trucks	435,696.40
15103 · Accu Depreciation	(425,435.99)
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Total 15100 · Automotive Assets	10,260.41
15300 · Golf Carts Assets	
15301 · Golf Carts	178,710.75

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Bear Valley Springs Association

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Balance Sheet

Accrual Basis

As of May 31, 2020

May 31, 20

15302 · Accu Depreciation	(76,570.48)
Total 15300 · Golf Carts Assets	102,140.27
Total Fixed Assets	229,872.68
TOTAL ASSETS	4,867,404.95
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	
20100 · Accounts Payable - Vendors	(89,370.85)
20000 · Accounts Payable - Other	47,087.00
Total 20000 · Accounts Payable	(42,283.85)
21501 · ECC Refundable Deposits	89,025.00
21502 · Amenity Cards Payable	54,125.00
21600 · Renters Card Deposits	15,600.00
Total Accounts Payable	116,466.15
Other Current Liabilities	
20102 · Accts Pay Clearing - Cashback	3.00
20105 · Gift Certificates Payable	17,911.82
20115 · Tips Payable	37.29
20117 · Banquet Service Charge	(1,010.25)
20118 · Instructional/Lesson Fees	(340.70)
20120 · Deposit - Future Events	(2,525.65)
20125 · Event Deposits -Whiting Center	213.69
20200 · Payroll Payable	368,846.89
20201 · Accrued Payable	11,105.00
20203 · 401K Plan - Employee	(321,399.81)
20204 · 401 K Employee Loan Payable	2,046.70
20205 · Garnishments	(2,825.78)
20207 · 401K Plan - Employer	12,042.87
20400 · Accrued Payroll Taxes	851,097.73
20401 · Payroll Taxes Payable	(799,546.22)
20501 · Accrued Vacation Earned Payable	66,438.25
20600 · Accrued Sales Tax Payable	21,487.11
20900 · Deferred Revenue Assets	(81,705.59)
21601 · Unclaimed Renters Card Deposits	975.00
21651 · Unclaimed Vendor Payment	20.00
Total Other Current Liabilities	142,871.35
Total Current Liabilities	259,337.50
Long Term Liabilities	
66600 · Operational Investment Clear	(750,000.00)

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Bear Valley Springs Association

06/12/20

Balance Sheet

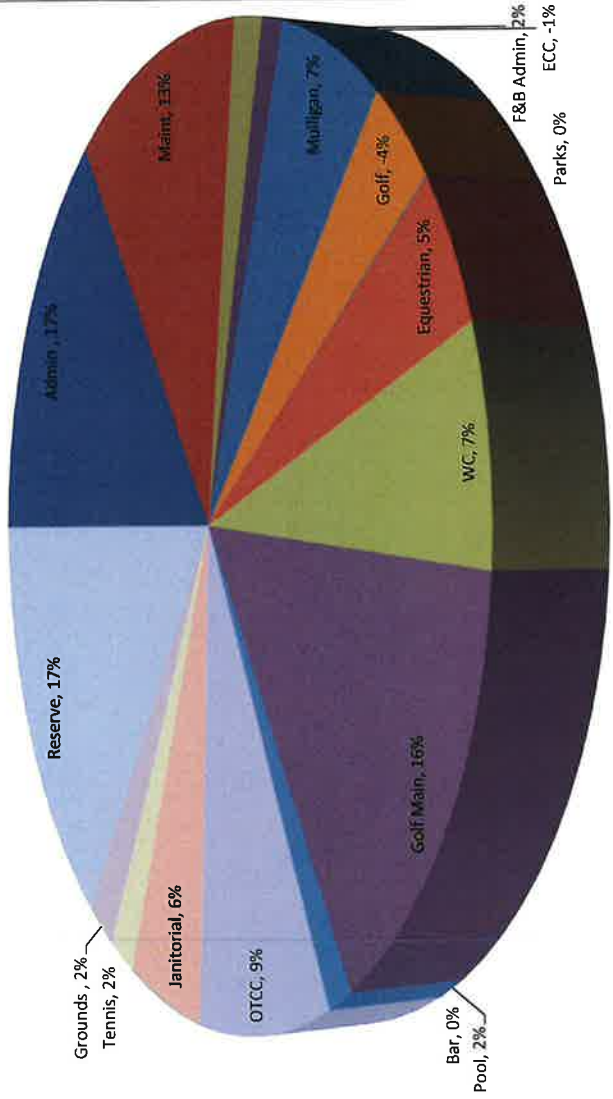
Accrual Basis

As of May 31, 2020

May 31, 20

Total Long Term Liabilities	<u>(750,000.00)</u>
Total Liabilities	<u>(490,662.50)</u>
Equity	
29050 · Designated Reserves	
29051 · Designated Reserves-Beg of Year	3,227,477.47
29054 · Reserve Transfers	1,684,980.00
29059 · Interest and Dividends EJ	25,731.01
29065 · Interest and Dividends CAB	11,693.30
29067 · Income-Sale of Reserve Item	35,880.49
29070 · Reserve Expense-Bank Charges	(705.00)
29080 · Reserve Expenditures	(2,169,947.04)
29050 · Designated Reserves - Other	8,554.77
Total 29050 · Designated Reserves	<u>2,823,665.00</u>
29990 · Prior Retained Earnings	324,907.49
29997 · PROPERTY Fund Balance	449,918.00
Net Income	<u>1,759,576.96</u>
Total Equity	<u>5,358,067.45</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,867,404.95</u></u>

Departmental Subsidy

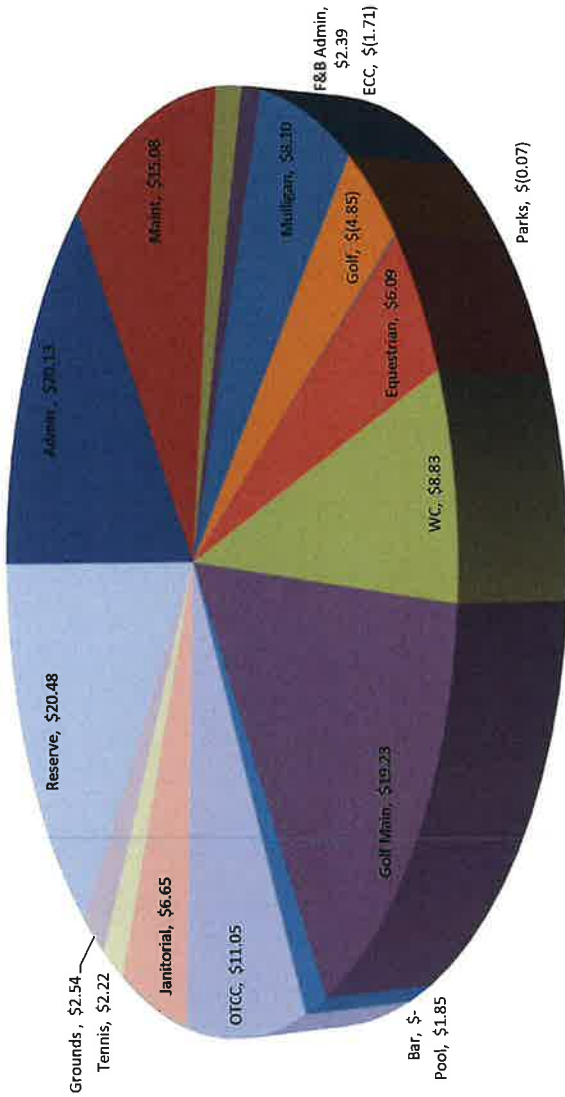


Departmental Subsidy	Dept10	Admin	17%
\$ (70,219.14)	Dept11	Maint	13%
\$ (52,604.91)	Dept12	F&B Admin	2%
\$ (8,343.31)	Dept13	ECC	-1%
\$ 5,960.79	Dept15	Mulligan	7%
\$ (28,236.48)	Dept16	Golf	-4%
\$ 16,905.93	Dept17	Parks	0%
\$ 254.13	Dept18	Equestrian	5%
\$ (21,246.10)	Dept19	WC	7%
\$ (30,779.21)	Dept20	Golf Main	16%
\$ (67,050.07)	Dept21	Pool	2%
\$ (6,438.84)	Dept23	Bar	0%
\$ -	Dept24	OTCC	9%
\$ (38,520.83)	Dept26	Janitorial	6%
\$ (23,187.11)	Dept28	Tennis	2%
\$ (7,741.07)	Dept30	Grounds	2%
\$ (8,875.29)	RESERVE	Reserve	17%
\$ (71,415.00)			\$ (340,121.51)
			\$ (411,536.51)

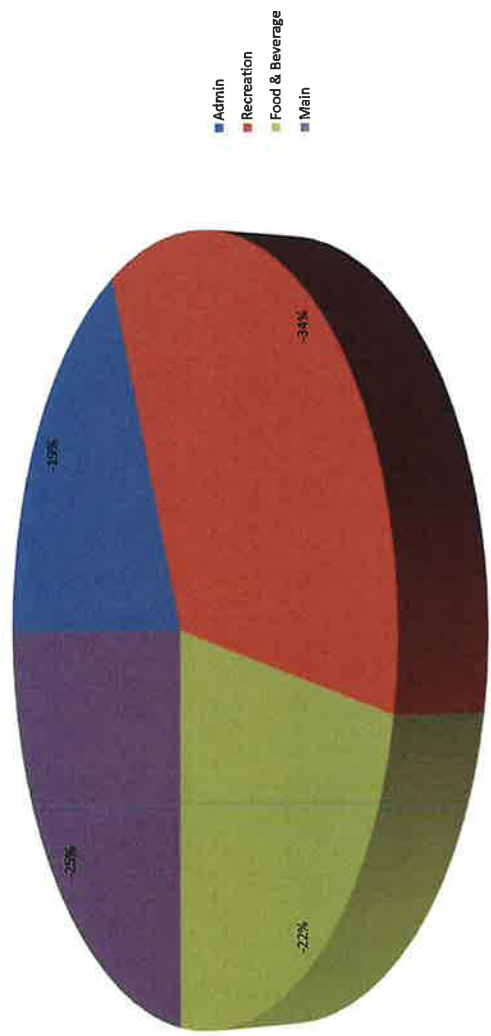
Departmental Subsidy

Department	Subsidy Amount	Percentage
Dept10 Admin	\$ 20.13	17%
Dept11 Maint	\$ 15.08	13%
Dept12 F&B Admin	\$ 2.39	2%
Dept13 ECC	\$ (1.71)	-1%
Dept15 Mulligan	\$ 8.10	7%
Dept16 Golf	\$ (4.85)	-4%
Dept17 Parks	\$ (0.07)	0%
Dept18 Equestrian	\$ 6.09	5%
Dept19 WC	\$ 8.83	7%
Dept20 Golf Main	\$ 19.23	16%
Dept21 Pool	\$ 1.85	2%
Dept23 Bar	\$ -	0%
Dept24 OTCC	\$ 11.05	9%
Dept26 Janitorial	\$ 6.65	6%
Dept28 Tennis	\$ 2.22	2%
Dept30 Grounds	\$ 2.54	2%
RESERVE	\$ 20.48	17%
Total	\$ 118.00	\$ (340,121.51)
Total	\$ 118.00	\$ (411,536.51)

Departmental Dollar Subsidy



Group Subsidy



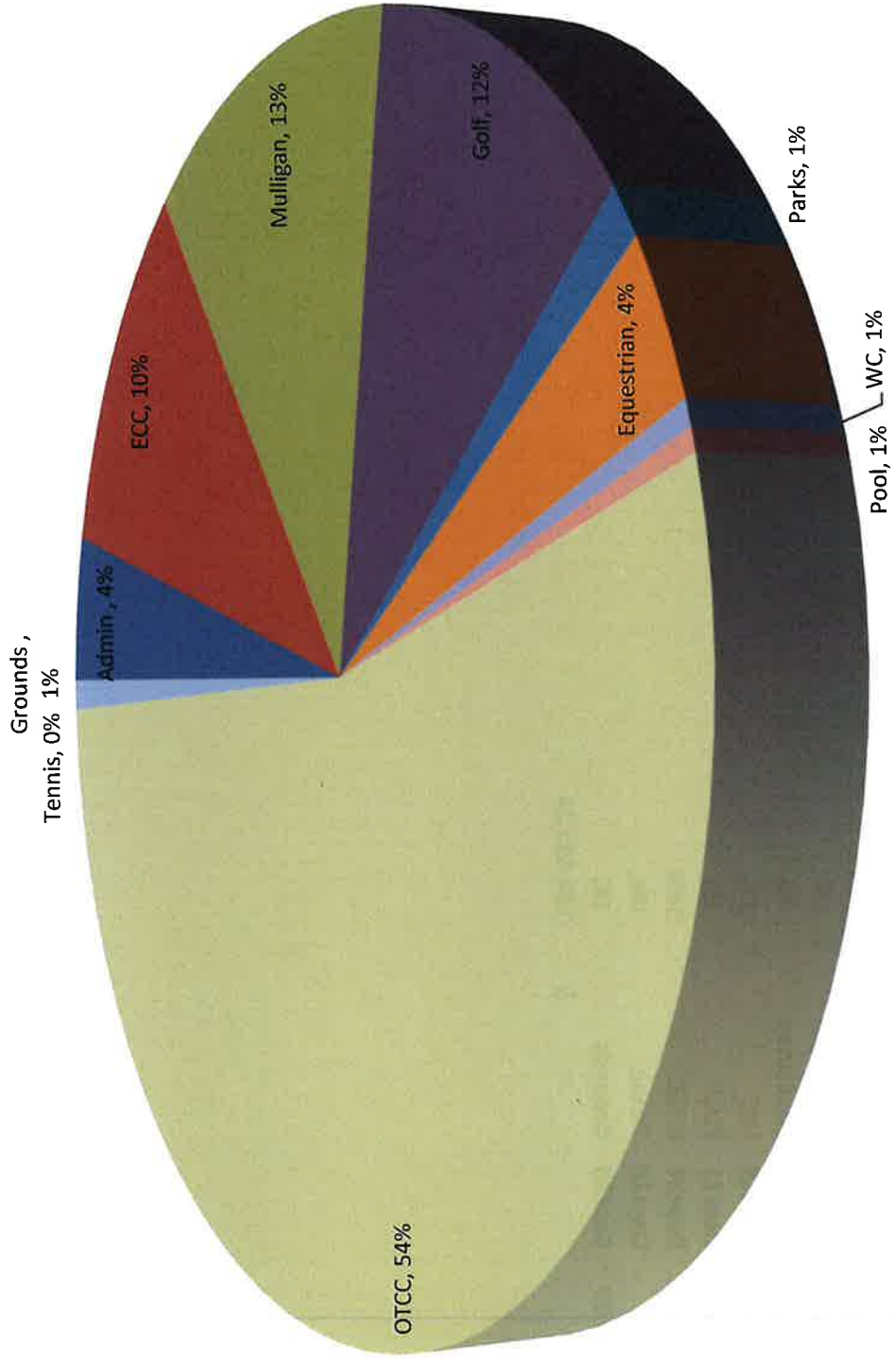
Department	Amount
Admin	\$ 5,960.79
Recreation	\$ (70,219.14)
Food & Beverage	\$ (8,343.31)
Main	\$ (28,236.48)
Other	\$ (38,520.83)
Total	\$ -



Department	Amount
ECC	\$ (21,246.10)
Admin	\$ (30,779.21)
F&B Admin	\$ (67,050.07)
Mulligan	\$ (6,438.84)
OTCC	\$ 254.13
Bar	\$ 16,905.93
Equestrian	\$ (7,741.07)
WC	\$ (8,875.29)
Golf Main	\$ (52,604.91)
Pool	\$ (23,187.11)
Parks	\$ -
Golf	\$ -
Tennis	\$ -
Grounds	\$ -
Maint	\$ -
Janitorial	\$ -

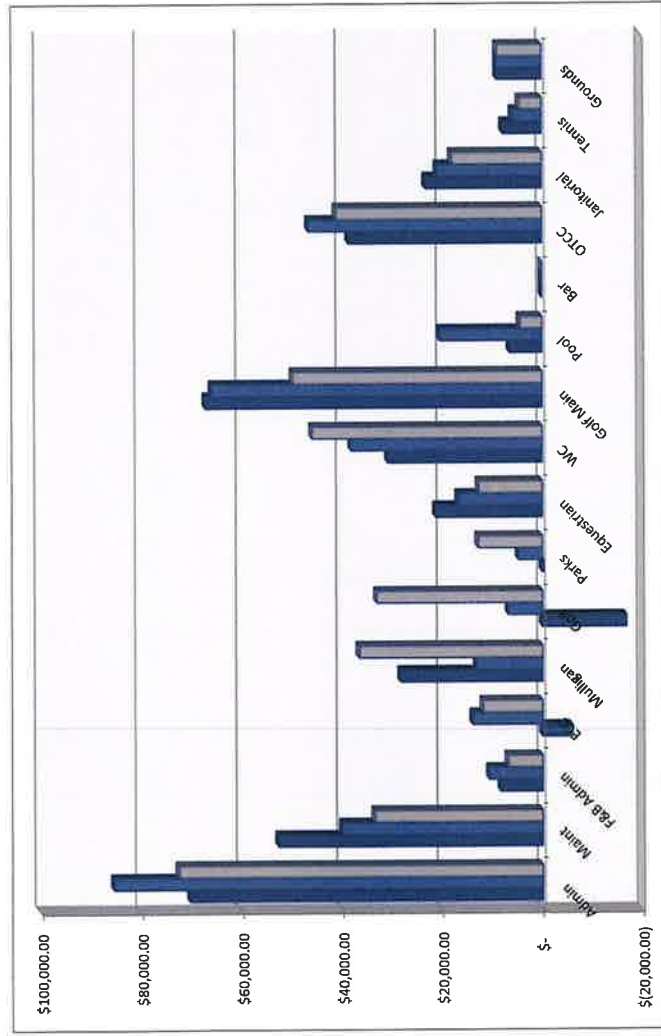
-	\$64,258.35
-	\$116,095.23
-	\$75,100.62
-	\$84,667.31

Total Income



	This Month	Previous Month
	\$ 15,084.28	\$ 4,077.70
	\$ (12,642.70)	\$ 9,310.91
	\$ 2,276.37	\$ 3,776.93
	\$ 19,849.09	\$ 4,833.11
	\$ (15,080.78)	\$ (20,107.16)
	\$ 23,709.64	\$ (18,591.53)
	\$ 5,021.22	\$ 3,043.41
	\$ (4,480.19)	\$ 13,318.24
	\$ 7,273.36	\$ (5,463.06)
	\$ (1,242.02)	\$ (997.12)
	\$ 13,908.01	\$ 3,364.91
	\$ -	\$ -
	\$ 8,008.64	\$ 1,342.81
	\$ (2,271.48)	\$ 2,558.15
	\$ (1,876.61)	\$ 1,655.16
	\$ -	\$ 10.33
	\$ -	\$ 10.33

	Actual	Budget
Admin	\$ 70,219.14	\$ 85,303.42
Maint	\$ 52,604.91	\$ 39,962.21
F&B Admin	\$ 4,943.31	\$ 10,619.68
ECC	\$ (5,960.79)	\$ 13,888.30
Mulligan	\$ 28,236.48	\$ 13,155.70
Golf	\$ (16,305.93)	\$ 6,803.71
Parks	\$ (254.13)	\$ 4,767.09
Equestrian	\$ 21,246.10	\$ 16,765.91
WC	\$ 30,779.21	\$ 38,052.57
Golf Main	\$ 67,050.07	\$ 65,808.05
Pool	\$ 6,438.84	\$ 20,346.85
Bar	\$ -	\$ -
OTCC	\$ 38,520.83	\$ 46,529.47
Janitorial	\$ 23,387.11	\$ 20,914.63
Tennis	\$ 7,781.07	\$ 5,864.46
Grounds	\$ 8,875.29	\$ 8,885.62



	Actual	Budget
Admin	\$ 758,058.60	\$ 886,312.79
Maint	\$ 430,861.29	\$ 468,986.13
F&B Admin	\$ 97,347.71	\$ 119,405.43
ECC	\$ 97,171.39	\$ 147,212.72
Mulligan	\$ 270,086.90	\$ 227,769.90
Golf	\$ 80,891.10	\$ 102,918.88
Parks	\$ 191,511.45	\$ 265,681.08
Equestrian	\$ 206,442.45	\$ 220,834.70
WC	\$ 432,084.70	\$ 444,594.90
Golf Main	\$ 671,694.61	\$ 605,849.55
Pool	\$ 85,509.81	\$ 142,247.28
Bar	\$ -	\$ -
OTCC	\$ 459,284.75	\$ 512,663.28
Janitorial	\$ 226,140.32	\$ 231,599.10
Tennis	\$ 50,025.81	\$ 60,757.84
Grounds	\$ 100,177.48	\$ 107,414.82

	Actual	Budget
Admin	\$ 758,058.60	\$ 886,312.79
Maint	\$ 430,861.29	\$ 468,986.13
F&B Admin	\$ 97,347.71	\$ 119,405.43
ECC	\$ 97,171.39	\$ 147,212.72
Mulligan	\$ 270,086.90	\$ 227,769.90
Golf	\$ 80,891.10	\$ 102,918.88
Parks	\$ 191,511.45	\$ 265,681.08
Equestrian	\$ 206,442.45	\$ 220,834.70
WC	\$ 432,084.70	\$ 444,594.90
Golf Main	\$ 671,694.61	\$ 605,849.55
Pool	\$ 85,509.81	\$ 142,247.28
Bar	\$ -	\$ -
OTCC	\$ 459,284.75	\$ 512,663.28
Janitorial	\$ 226,140.32	\$ 231,599.10
Tennis	\$ 50,025.81	\$ 60,757.84
Grounds	\$ 100,177.48	\$ 107,414.82

Year to Date

