

Treasurer's Report
March 31, 2020

Operating Report

Line Item	Current Month				Year-to-Date			
	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %
Operating Revenue	\$ 131,869	\$ 181,152	\$ (49,283)	(27.21%)	\$2,005,013	\$1,996,914	\$8,099	0.41%
Less: Cost of Sales	\$ 35,793	\$ 55,530	\$ 19,737	35.54%	\$544,811	\$563,419	\$18,608	3.30%
Payroll & Benefits	\$ 306,282	\$ 334,673	\$ 28,391	8.48%	\$2,983,686	\$3,165,727	\$182,041	5.75%
Expenses	\$ 167,525	\$ 208,170	\$ 40,644	19.52%	\$1,900,774	\$2,020,144	\$119,370	5.91%
Net Surplus/(Deficit)	\$ (377,731)	\$ (417,221)	\$ 39,490	9.46%	\$ (3,424,258)	\$ (3,752,377)	\$328,119	8.74%

CDARS Operating Account Investments	\$0
Cash in Operating Accounts:	\$1,585,820
Operating/BOD Contingency Account	\$45,000
Total Operating/BOD Contingency Used YTD	\$0
Operating/Board Contingency Remaining	\$45,000

Detail of Board Contingency Usage:

TOTAL	\$	-	\$

Recreational Expenditures

Reserves Report:

Reserve Fund Balance	\$ 4,020,239
CDARS Reserve Investments	\$ -
Transfers	\$ -
Ending balance Reserves funds + CD Investments	\$ 4,020,239

Detail of Monthly Capital Expenditures

	R&R
2020-006 Pickle ball courts (invoice 971754 and invoice 2702394)	\$ (1,009.65)
2019-059 (Feb 2020)	\$ (535.95)
2020-18 pizza prep station	\$ (300.00)
2020-015 air conditioner ductless server	\$ (3,700.00)
2020-012 MR Patio heaters	\$ (39.89)
2020-006 Pickleball	\$ (59.74)
2020-010 Community Tree	\$ (7,400.00)
Holiday Rock: Pickleball courts	\$ (855.85)
Holiday Rock: Pickleball courts	\$ (960.97)
Holiday rock: pickleball courts	\$ (1,113.26)
YTD	\$ (331,713.27)

Collections Report:

	Current year	Prior year
Number of properties assessed July 1	3,582	3,582
Additions (unmergers/ CSD lots sold/Split lots)	0	0
Deletions (mergers)	0	0
TOTAL LOTS	3,582	3,582
Current year assessments billed	\$5,731,200	\$5,301,360
Current year assessments collected YTD	5,416,964 (94.5%)	5,021,985 (94.7%)
Prior year assessments collected YTD	35,023	35,295
Total assessment collections YTD	\$5,451,987	\$5,057,280
Uncollected	\$314,236	\$279,375

10:30 AM
04/20/20
Accrual Basis

Bear Valley Springs Association

Balance Sheet
As of March 31, 2020

Mar 31, 20

ASSETS

Current Assets

Checking/Savings

10000 · Operating Cash

10001 · Petty Cash

10004 · Cash Bank

10007 · CAB Deferred Operating Account

10009 · Bank of the Sierra

10021 · CAB - Operating

Total 10000 · Operating Cash

10100 · Reserve Cash

10104 · Edward Jones Investments

10105 · CAB - Reserves Acct

Total 10100 · Reserve Cash

Total Checking/Savings

Accounts Receivable

11000 · Accounts Receivable

11600 · Assessments Receivable

11609 · Penalty, Fees, interest - Assmt

11610 · ECC Fines Receivable

11710 · Other Receivables

11900 · NSF Receivable

12200 · Equestrian Boarding Receivable

12250 · Rules Violation Receivable

12400 · Outside Accounts Receivable

Total 11000 · Accounts Receivable

12000 · House Charges Receivable

Total Accounts Receivable

Other Current Assets

11605 · Allowance for Doubtful Accounts

11700 · Accounts Receivable Clearing

11755 · BVSACRFF RECV clearing

12401 · IBS- House Charges Receivable

12402 · IBS - House Charge Interest Rec

13000 · Inventory

13100 · Bar

13102 · Bar Liquor

13103 · Bar Beer

13104 · Bar Wine

13108 · Bar - Non-Alcoholic

Total 13100 · Bar

7,700.00

8,870.00

197,381.29

110,430.88

1,475,388.62

1,799,770.79

1,533,289.18

2,298,708.85

3,831,998.03

5,631,768.82

495,366.64

186,351.86

35,311.50

3,648.31

1,215.46

11,575.29

150.00

9,612.29

743,231.35

(51.58)

743,179.77

(1,248,351.56)

3,979.21

5,422.45

(3,866.21)

0.78

5,190.88

2,539.99

2,646.91

2,887.62

13,265.40

10:30 AM
04/20/20
Accrual Basis

Bear Valley Springs Association

Balance Sheet

As of March 31, 2020

Mar 31, 20

13200 · Mulligan Room	
13201 · MR Food	10,523.99
13202 · MR Liquor	592.61
13203 · MR Beer	1,030.01
13204 · MR Wine	114.78
13205 · MR Snacks Non-Taxable	100.22
13208 · Mulligan Rm - Non-Alcoholic bev	2,382.85
Total 13200 · Mulligan Room	<u>14,744.46</u>
13300 · Pool	
13309 · Pool - Merchandise Taxable	(39.14)
Total 13300 · Pool	<u>(39.14)</u>
13400 · Golf Shop	28,200.52
13600 · Whiting Center	
13605 · Whiting Center Snacks Non-Taxab	389.03
13608 · Whiting Center Non-Alcoholic	202.66
Total 13600 · Whiting Center	<u>591.69</u>
13800 · Restaurant	
13801 · Restaurant Food	27,483.39
13808 · Restaurant - Non-alcoholic bev	(1,579.53)
Total 13800 · Restaurant	<u>25,903.86</u>
Total 13000 · Inventory	<u>82,666.79</u>
14000 · Prepaid Insurance	210,647.18
14002 · Prepaid Property Taxes	(1,833.52)
14990 · Undeposited Funds	11,689.40
Total Other Current Assets	<u>(939,645.48)</u>
Total Current Assets	<u>5,435,303.11</u>
Fixed Assets	
15000 · Furniture Fixtures and Equip	
15001 · Furn Fixtures & Equip Assets	2,104,390.12
15002 · Accu Depreciation	(1,986,977.78)
15000 · Furniture Fixtures and Equip - Other	59.66
Total 15000 · Furniture Fixtures and Equip	<u>117,472.00</u>
15100 · Automotive Assets	
15101 · Auto & Trucks	435,696.40
15103 · Accu Depreciation	(425,435.99)
Total 15100 · Automotive Assets	<u>10,260.41</u>
15300 · Golf Carts Assets	
15301 · Golf Carts	178,710.75
15302 · Accu Depreciation	(76,570.48)
Total 15300 · Golf Carts Assets	<u>102,140.27</u>
Total Fixed Assets	<u>229,872.68</u>

10:30 AM
04/20/20
Accrual Basis

Bear Valley Springs Association

Balance Sheet

As of March 31, 2020

Mar 31, 20

TOTAL ASSETS

5,665,175.79

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

20000 · Accounts Payable

20100 · Accounts Payable - Vendors 155,404.06

20000 · Accounts Payable - Other 47,087.00

Total 20000 · Accounts Payable 202,491.06

21501 · ECC Refundable Deposits 85,800.00

21502 · Amenity Cards Payable 54,100.00

21600 · Renters Card Deposits 17,925.00

Total Accounts Payable 360,316.06

Other Current Liabilities

20102 · Accts Pay Clearing - Cashback 3.00

20105 · Gift Certificates Payable 16,809.58

20115 · Tips Payable 37.29

20117 · Banquet Service Charge (975.35)

20118 · Instructional/Lesson Fees (145.70)

20120 · Deposit - Future Events (2,525.65)

20125 · Event Deposits -Whiting Center 213.69

20200 · Payroll Payable 177,996.45

20201 · Accrued Payable 11,105.00

20203 · 401K Plan - Employee (298,347.18)

20204 · 401 K Employee Loan Payable 1,778.04

20205 · Garnishments (3,184.12)

20207 · 401K Plan - Employer 12,589.65

20400 · Accrued Payroll Taxes 806,561.18

20401 · Payroll Taxes Payable (829,597.66)

20501 · Accrued Vacation Earned Payable 72,952.95

20600 · Accrued Sales Tax Payable 19,425.58

20900 · Deferred Revenue Assets (110,346.50)

21601 · Unclaimed Renters Card Deposits 975.00

21651 · Unclaimed Vendor Payment 20.00

Total Other Current Liabilities (124,654.75)

Total Current Liabilities 235,661.31

Long Term Liabilities

66600 · Operational Investment Clear (750,000.00)

Total Long Term Liabilities (750,000.00)

Total Liabilities (514,338.69)

Equity

10:30 AM

Bear Valley Springs Association

04/20/20

Balance Sheet

Accrual Basis

As of March 31, 2020

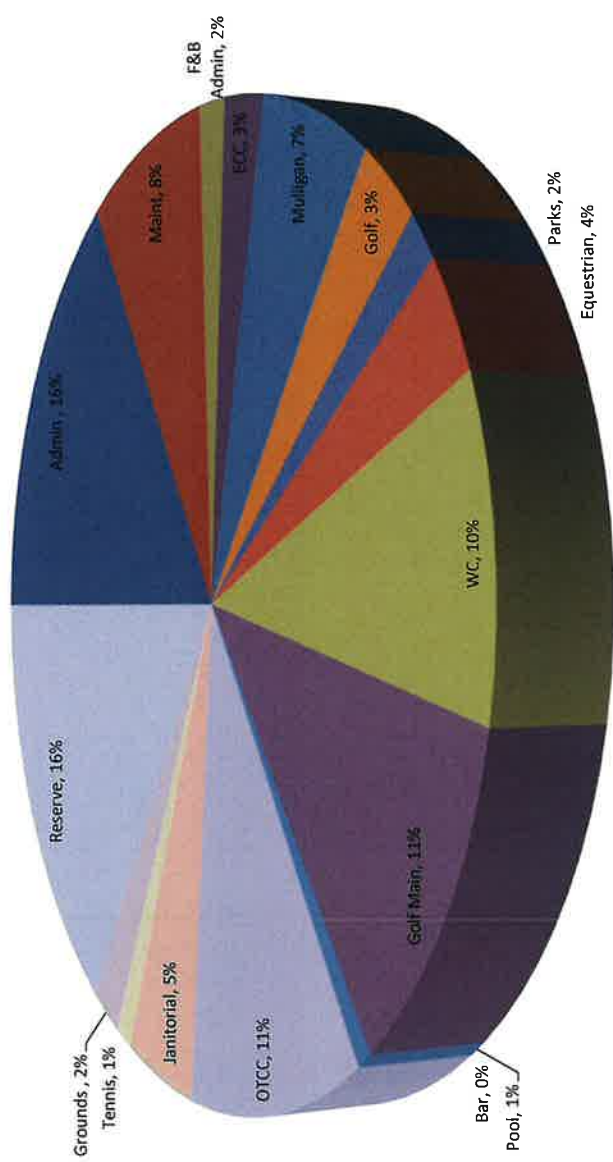
Mar 31, 20

29050 · Designated Reserves	
29051 · Designated Reserves-Beg of Year	3,227,477.47
29054 · Reserve Transfers	1,684,980.00
29059 · Interest and Dividends EJ	25,731.01
29065 · Interest and Dividends CAB	11,693.26
29067 · Income-Sale of Reserve Item	35,880.49
29070 · Reserve Expense-Bank Charges	(675.00)
29080 · Reserve Expenditures	(2,064,463.77)
29050 · Designated Reserves - Other	5,572.72
Total 29050 · Designated Reserves	<u>2,926,196.18</u>
29990 · Prior Retained Earnings	324,657.49
29997 · PROPERTY Fund Balance	449,918.00
Net Income	<u>2,478,742.81</u>
Total Equity	<u>6,179,514.48</u>
TOTAL LIABILITIES & EQUITY	<u>5,665,175.79</u>

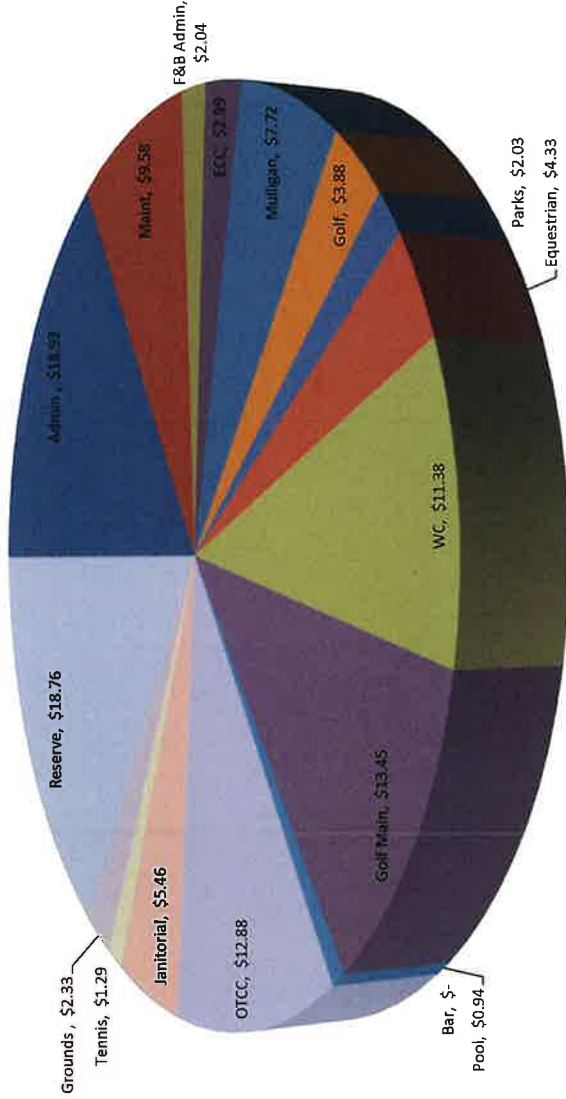
Departmental Subsidy

Dept	Amount	Percentage
Dept10 Admin	(72,064.38)	16%
Dept11 Maint	(36,462.71)	8%
Dept12 F&B Admin	(7,770.08)	2%
Dept13 ECC	(11,375.48)	3%
Dept15 Mulligan	(29,386.41)	7%
Dept16 Golf	(14,785.86)	3%
Dept17 Parks	(7,713.84)	2%
Dept18 Equestrian	(16,486.74)	4%
Dept19 WC	(43,305.10)	10%
Dept20 Golf Main	(51,204.34)	11%
Dept21 Pool	(3,589.34)	1%
Dept23 Bar	-	0%
Dept24 OTCC	(49,012.64)	11%
Dept26 Janitorial	(20,776.83)	5%
Dept28 Tennis	(4,921.99)	1%
Dept30 Grounds	(8,875.29)	2%
RESERVE	(71,415.00)	16%
		\$ (377,731.03)
		\$ (449,146.03)

Departmental Subsidy



Departmental Dollar Subsidy



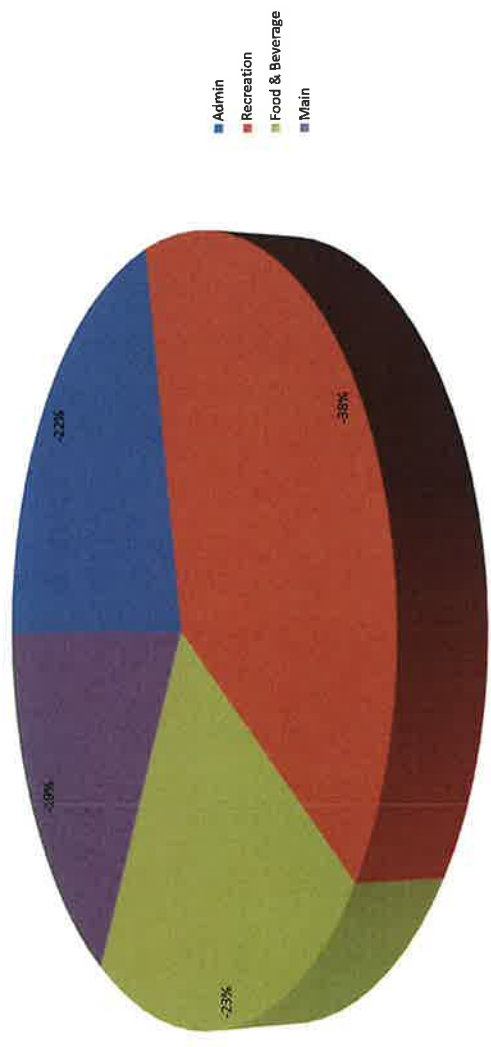
Departmental Subsidy	Dept	Amount	Percentage
\$ (72,064.38)	Dept10 Admin	\$ 18.93	16%
\$ (36,462.71)	Dept11 Maint	\$ 9.58	8%
\$ (7,770.08)	Dept12 F&B Admin	\$ 2.04	2%
\$ (11,375.48)	Dept13 ECC	\$ 2.99	3%
\$ (29,386.41)	Dept15 Mulligan	\$ 7.72	7%
\$ (14,785.86)	Dept16 Golf	\$ 3.88	3%
\$ (7,713.84)	Dept17 Parks	\$ 2.03	2%
\$ (16,486.74)	Dept18 Equestrian	\$ 4.33	4%
\$ (43,305.10)	Dept19 WC	\$ 11.38	10%
\$ (51,204.34)	Dept20 Golf Main	\$ 13.45	11%
\$ (3,589.34)	Dept21 Pool	\$ 0.94	1%
\$ -	Dept23 Bar	\$ -	0%
\$ (49,012.64)	Dept24 OTCC	\$ 12.88	11%
\$ (20,776.83)	Dept26 Janitorial	\$ 5.46	5%
\$ (4,921.99)	Dept28 Tennis	\$ 1.29	1%
\$ (8,875.29)	Dept30 Grounds	\$ 2.33	2%
\$ (71,415.00)	RESERVE	\$ 18.76	16%
\$ 118		\$ (377,731.03)	
\$ 118.00		\$ (449,146.03)	

Group Subsidy

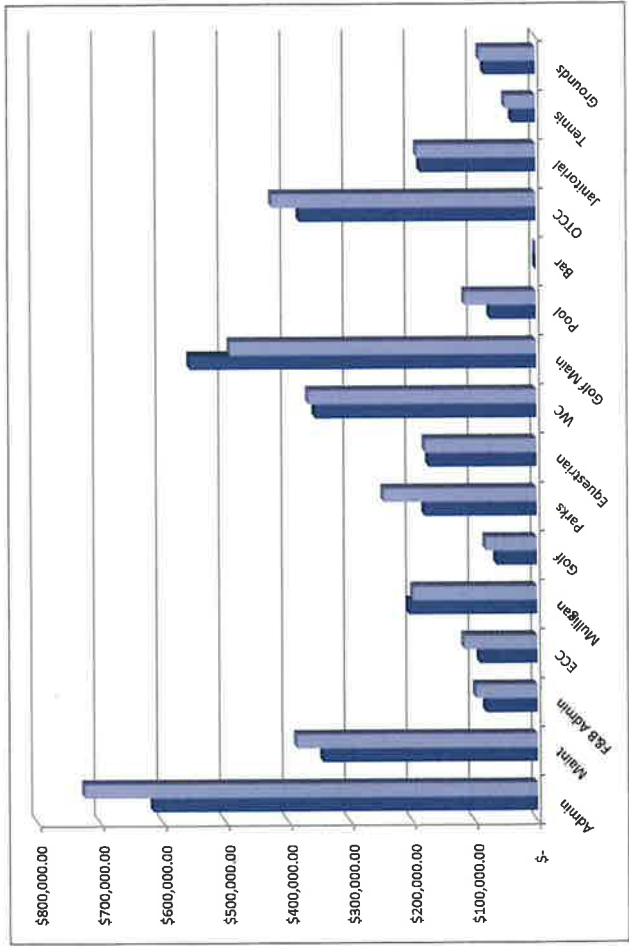
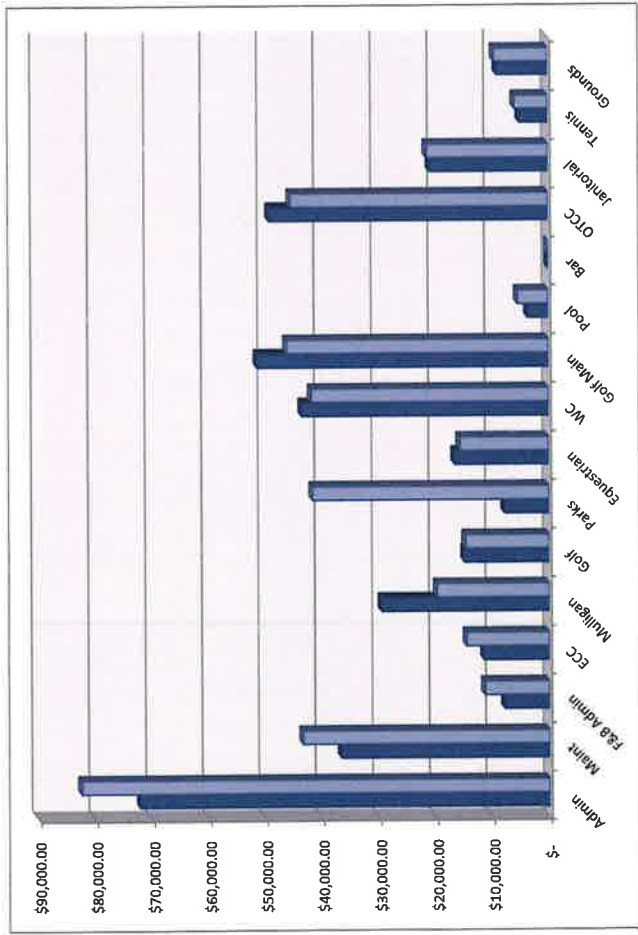
-\$83,439.86
 -\$142,007.21
 -\$86,169.13
 -\$66,114.83



Amount	Dept	Category
\$ (11,375.48)	Dept13	ECC
\$ (72,064.38)	Dept10	Admin
\$ (7,770.08)	Dept12	F&B Admin
\$ (29,386.41)	Dept15	Mulligan
\$ (49,012.64)	Dept24	OTCC
\$ -	Dept23	Bar
\$ (16,486.74)	Dept18	Equestrian
\$ (43,305.10)	Dept19	WC
\$ (51,204.34)	Dept20	Golf Main
\$ (3,589.34)	Dept21	Pool
\$ (7,713.84)	Dept17	Parks
\$ (14,785.86)	Dept16	Golf
\$ (4,921.99)	Dept28	Tennis
\$ (8,875.29)	Dept30	Grounds
\$ (36,462.71)	Dept11	Maint
\$ (20,776.83)	Dept26	Janitorial



Admin
 Recreation
 Food & Beverage
 Main



Dept	Actual	Budget
Dept10	\$77,064.38	\$82,312.70
Dept11	\$36,462.71	\$43,221.00
Dept12	\$7,770.08	\$11,242.63
Dept13	\$11,375.48	\$14,454.89
Dept15	\$29,386.41	\$19,680.53
Dept16	\$14,785.86	\$14,617.33
Dept17	\$7,713.84	\$41,452.11
Dept18	\$16,486.74	\$15,572.00
Dept19	\$43,305.10	\$41,632.80
Dept20	\$3,204.34	\$45,958.05
Dept21	\$3,589.34	\$5,356.40
Dept23	\$-	\$-
Dept24	\$49,012.64	\$45,227.91
Dept26	\$20,776.83	\$21,309.37
Dept28	\$4,921.99	\$5,797.19
Dept30	\$8,875.29	\$9,385.62

Dept	Actual	Budget
Dept10	\$615,358.79	\$724,476.00
Dept11	\$344,037.36	\$386,137.19
Dept12	\$82,117.78	\$98,122.20
Dept13	\$91,591.21	\$116,650.34
Dept15	\$205,303.77	\$198,174.71
Dept16	\$64,717.93	\$81,627.60
Dept17	\$179,003.65	\$245,108.65
Dept18	\$172,535.47	\$178,089.67
Dept19	\$355,541.35	\$366,156.25
Dept20	\$54,979.37	\$491,373.45
Dept21	\$73,784.94	\$114,123.55
Dept23	\$-	\$-
Dept24	\$380,051.26	\$423,768.87
Dept26	\$184,379.36	\$190,152.46
Dept28	\$37,818.72	\$48,772.20
Dept30	\$82,426.99	\$89,643.58