

Treasurer's Report  
January 31, 2020

**Operating Report**

Line Item	Current Month				Year-to-Date			
	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %
Operating Revenue	\$ 190,272	\$ 175,166	\$ 15,105	8.62%	\$1,649,304	\$1,624,376	\$24,927	1.53%
Less: Cost of Sales	\$ 56,750	\$ 53,571	\$ (3,178)	(5.93%)	\$456,805	\$456,821	\$16	0.00%
Payroll & Benefits	\$ 325,936	\$ 372,434	\$ 46,498	12.48%	\$2,353,766	\$2,511,267	\$157,501	6.27%
Expenses	\$ 188,042	\$ 166,565	\$ (21,477)	(12.89%)	\$1,555,982	\$1,601,106	\$45,124	2.82%
Net Surplus/(Deficit)	\$ (380,456)	\$ (417,404)	\$ 36,948	8.85%	\$ (2,717,249)	\$ (2,944,818)	\$227,569	7.73%

CDARS Operating Account Investments	\$0
Cash in Operating Accounts:	\$1,985,706
Operating/BOD Contingency Account	\$45,000
Total Operating/BOD Contingency Used YTD	\$0
Operating/Board Contingency Remaining	\$45,000

Detail of Board Contingency Usage:

TOTAL	\$	-	\$ -

Recreational Expenditures

Reserves Report:

Reserve Fund Balance	\$ 4,020,239
CDARS Reserve Investments	\$ -
Transfers	\$ -
Ending balance Reserves funds + CD Investments	\$ 4,020,239

Detail of Monthly Capital Expenditures	R&R
2020-013 Generator OTCC	\$ (73,278.35)
2019-059 website	\$ (1,016.77)
YTD	\$ 315,064.00

Collections Report:	Current year	Prior year
Number of properties assessed July 1	3,582	3,582
Additions (unmergers/ CSD lots sold/Split lots)	0	0
Deleitions (mergers)	0	0
TOTAL LOTS	3,582	3,582
Current year assessments billed	\$5,731,200	\$5,301,360
Current year assessments collected YTD	5,395,061 94.1%	5,009,299 94.5%
Prior year assessments collected YTD	29,281	32,791
Total assessment collections YTD	\$5,424,342	\$5,042,090
Uncollected	\$336,139	\$292,061

Respectfully submitted,  
Rebecca Hewett

## ASSETS

## Current Assets

## Checking/Savings

## 10000 · Operating Cash

10001 · Petty Cash	7,700.00
--------------------	----------

10004 · Cash Bank	8,720.00
-------------------	----------

10007 · CAB Deferred Operating Account	185,829.93
--	------------

10009 · Bank of the Sierra	137,308.86
----------------------------	------------

10021 · CAB - Operating	1,848,917.29
-------------------------	--------------

Total 10000 · Operating Cash	<u>2,188,476.08</u>
------------------------------	---------------------

## 10100 · Reserve Cash

10104 · Edward Jones Investments	1,533,289.18
----------------------------------	--------------

10105 · CAB - Reserves Acct	2,348,049.39
-----------------------------	--------------

Total 10100 · Reserve Cash	<u>3,881,338.57</u>
----------------------------	---------------------

## Total Checking/Savings

	<u>6,069,814.65</u>
--	---------------------

## Accounts Receivable

## 11000 · Accounts Receivable

11600 · Assessments Receivable	532,869.11
--------------------------------	------------

11609 · Penalty, Fees, interest - Assmt	194,399.58
---	------------

11610 · ECC Fines Receivable	36,124.00
------------------------------	-----------

11710 · Other Receivables	3,483.31
---------------------------	----------

11900 · NSF Receivable	1,180.46
------------------------	----------

12200 · Equestrian Boarding Receivable	10,043.92
--	-----------

12250 · Rules Violation Receivable	150.00
------------------------------------	--------

12400 · Outside Accounts Receivable	10,197.29
-------------------------------------	-----------

Total 11000 · Accounts Receivable	<u>788,447.67</u>
-----------------------------------	-------------------

12000 · House Charges Receivable	(51.58)
----------------------------------	---------

## Total Accounts Receivable

	<u>788,396.09</u>
--	-------------------

## Other Current Assets

11605 · Allowance for Doubtful Accounts	(1,235,351.56)
---	----------------

11700 · Accounts Receivable Clearing	3,219.21
--------------------------------------	----------

11755 · BVSACRFF RECV clearing	5,422.45
--------------------------------	----------

12401 · IBS- House Charges Receivable	(3,866.21)
---------------------------------------	------------

12402 · IBS - House Charge Interest Rec	0.78
---	------

## 13000 · Inventory

## 13100 · Bar

13102 · Bar Liquor	5,655.95
--------------------	----------

13103 · Bar Beer	2,158.26
------------------	----------

13104 · Bar Wine	1,995.55
------------------	----------

13108 · Bar - Non-Alcoholic	2,410.05
-----------------------------	----------

Total 13100 · Bar	<u>12,219.81</u>
-------------------	------------------

13200 · Mulligan Room	
13201 · MR Food	12,697.38
13202 · MR Liquor	592.61
13203 · MR Beer	922.31
13204 · MR Wine	142.21
13205 · MR Snacks Non-Taxable	(57.98)
13208 · Mulligan Rm - Non-Alcoholic bev	2,296.10
Total 13200 · Mulligan Room	<u>16,592.63</u>
13300 · Pool	
13309 · Pool - Merchandise Taxable	(39.14)
Total 13300 · Pool	<u>(39.14)</u>
13400 · Golf Shop	29,619.79
13600 · Whiting Center	
13605 · Whiting Center Snacks Non-Taxab	401.41
13608 · Whiting Center Non-Alcoholic	261.74
Total 13600 · Whiting Center	<u>663.15</u>
13800 · Restaurant	
13801 · Restaurant Food	21,223.34
13808 · Restaurant - Non-alcoholic bev	(1,579.53)
Total 13800 · Restaurant	<u>19,643.81</u>
Total 13000 · Inventory	78,700.05
14000 · Prepaid Insurance	196,894.57
14002 · Prepaid Property Taxes	6,815.34
Total Other Current Assets	<u>(948,165.37)</u>
Total Current Assets	<u>5,910,045.37</u>
Fixed Assets	
15000 · Furniture Fixtures and Equip	
15001 · Furn Fixtures & Equip Assets	2,104,390.12
15002 · Accu Depreciation	(1,986,977.78)
15000 · Furniture Fixtures and Equip - Other	59.66
Total 15000 · Furniture Fixtures and Equip	<u>117,472.00</u>
15100 · Automotive Assets	
15101 · Auto & Trucks	435,696.40
15103 · Accu Depreciation	(425,435.99)
Total 15100 · Automotive Assets	<u>10,260.41</u>
15300 · Golf Carts Assets	
15301 · Golf Carts	178,710.75
15302 · Accu Depreciation	(76,570.48)
Total 15300 · Golf Carts Assets	<u>102,140.27</u>
Total Fixed Assets	<u>229,872.68</u>
TOTAL ASSETS	<u><u>6,139,918.05</u></u>

## LIABILITIES &amp; EQUITY

## Liabilities

## Current Liabilities

## Accounts Payable

20000 · Accounts Payable

20100 · Accounts Payable - Vendors 127,273.54

20000 · Accounts Payable - Other 47,087.00

Total 20000 · Accounts Payable 174,360.54

21501 · ECC Refundable Deposits 66,000.00

21502 · Amenity Cards Payable 51,975.00

21600 · Renters Card Deposits 18,000.00

Total Accounts Payable 310,335.54

## Other Current Liabilities

20102 · Accts Pay Clearing - Cashback 3.00

20105 · Gift Certificates Payable 22,312.16

20115 · Tips Payable 37.29

20117 · Banquet Service Charge (806.32)

20118 · Instructional/Lesson Fees (235.70)

20120 · Deposit - Future Events (3,125.64)

20125 · Event Deposits -Whiting Center 213.69

20200 · Payroll Payable 187,488.00

20201 · Accrued Payable 11,105.00

20203 · 401K Plan - Employee (272,210.55)

20204 · 401 K Employee Loan Payable 1,599.56

20205 · Garnishments (3,105.71)

20207 · 401K Plan - Employer 13,430.57

20400 · Accrued Payroll Taxes 754,863.00

20401 · Payroll Taxes Payable (767,976.42)

20501 · Accrued Vacation Earned Payable 69,518.83

20600 · Accrued Sales Tax Payable 22,658.29

20900 · Deferred Revenue Assets (121,131.75)

21601 · Unclaimed Renters Card Deposits 975.00

21651 · Unclaimed Vendor Payment 20.00

Total Other Current Liabilities (84,367.70)

Total Current Liabilities 225,967.84

## Long Term Liabilities

66600 · Operational Investment Clear (1,000,000.00)

Total Long Term Liabilities (1,000,000.00)

Total Liabilities (774,032.16)

## Equity

29050 · Designated Reserves

3:18 PM

Bear Valley Springs Association

02/14/20

Balance Sheet

Accrual Basis

As of January 31, 2020

Jan 31, 20

29051 · Designated Reserves-Beg of Year	3,227,477.47
29054 · Reserve Transfers	1,684,980.00
29059 · Interest and Dividends EJ	25,731.01
29065 · Interest and Dividends CAB	9,270.58
29067 · Income-Sale of Reserve Item	35,680.49
29070 · Reserve Expense-Bank Charges	(645.00)
29080 · Reserve Expenditures	(2,047,814.49)
29050 · Designated Reserves - Other	35,645.47
Total 29050 · Designated Reserves	2,970,325.53
29990 · Prior Retained Earnings	324,777.49
29997 · PROPERTY Fund Balance	449,918.00
Net Income	3,168,929.19
Total Equity	6,913,950.21
TOTAL LIABILITIES & EQUITY	6,139,918.05



Bear Valley Springs Association  
COMBINED ALL DEPT - Income Statement  
January 2020

	Jan 20	Budget	\$ Over Budget	% of Budget	Jul - Dec 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
30705 - Unclaimed Deposits	0.00	100.00	-100.00	0.0%	0.00	10,600.00	-10,600.00	0.0%	11,100.00
30800 - Sport League Fees	7,403.52	1,039.50	6,364.02	712.22%	18,401.02	10,076.00	8,325.02	182.62%	17,677.00
38000 - Other Revenue Clearing	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	1,000.00
70013 - Returned Check Charges	0.00	0.00	0.00	0.0%	35.00	0.00	35.00	100.0%	0.00
<b>Total Income</b>	<b>190,271.67</b>	<b>175,166.35</b>	<b>15,105.32</b>	<b>106.62%</b>	<b>1,649,303.61</b>	<b>1,624,376.20</b>	<b>24,927.41</b>	<b>101.54%</b>	<b>2,696,007.66</b>
<b>Cost of Goods Sold</b>									
40100 - Purchases - Food & Other	46,020.19	43,343.28	2,676.91	106.18%	380,235.52	368,838.04	11,397.48	103.09%	620,775.67
40101 - Purchases - Liquor	2,952.23	2,177.06	775.17	135.61%	16,405.86	18,159.34	-1,753.48	90.34%	30,474.32
40105 - Purchases - Snacks Non-Taxable	120.49	150.00	-29.51	80.33%	265.69	640.00	-374.31	41.51%	900.00
40106 - Purchases - Beer	2,894.35	2,761.33	133.02	104.82%	23,520.52	24,953.35	-1,432.83	94.26%	40,482.83
40107 - Purchases - Wine	2,616.23	3,165.57	-549.34	82.65%	14,894.50	21,958.39	-7,063.89	67.83%	36,720.13
40108 - Purchases - Non-Alcoholic Bev	2,594.81	1,974.03	620.78	131.45%	23,662.74	22,272.12	1,390.62	106.24%	37,530.65
40200 - Inventory Adjustments - Food	1,159.60	0.00	1,159.60	100.0%	-2,928.83	0.00	2,928.83	100.0%	0.00
40201 - Inventory Adjustments - Liquor	-1,445.75	0.00	-1,445.75	100.0%	-1,270.36	0.00	-1,270.36	100.0%	0.00
40203 - Inventory Adjustments - Beer	-264.32	0.00	-264.32	100.0%	1,058.80	0.00	-1,058.80	100.0%	0.00
40204 - Inventory Adjustments - Wine	120.17	0.00	120.17	100.0%	768.31	0.00	-768.31	100.0%	0.00
40205 - Inventory Adjustments - Snacks	0.00	0.00	0.00	0.0%	36.98	0.00	-36.98	100.0%	0.00
40208 - Inventory Adjustment - Non-Alc	-18.47	0.00	-18.47	100.0%	155.45	0.00	-155.45	100.0%	0.00
<b>Total COGS</b>	<b>56,749.53</b>	<b>53,571.27</b>	<b>3,178.26</b>	<b>103.93%</b>	<b>456,805.18</b>	<b>456,821.24</b>	<b>-16.06</b>	<b>100.0%</b>	<b>766,883.60</b>
<b>Gross Profit</b>	<b>133,522.14</b>	<b>121,595.08</b>	<b>11,927.06</b>	<b>108.81%</b>	<b>1,192,498.43</b>	<b>1,167,554.96</b>	<b>24,943.47</b>	<b>102.14%</b>	<b>1,929,124.06</b>
<b>Expense</b>									
50100 - Payroll Expenses	175,215.31	184,465.83	-9,250.52	94.99%	1,263,404.86	1,377,689.68	-114,284.82	91.71%	2,317,726.60
50101 - Payroll Expense - Hourly	80,246.37	78,962.52	1,283.85	101.63%	563,183.98	534,403.86	28,780.12	105.39%	922,357.59
50103 - Payroll Expense - SALARIED	2,199.53	0.00	2,199.53	100.0%	26,919.43	0.00	26,919.43	100.0%	0.00
50200 - Payroll Taxes	17,559.87	17,243.32	316.55	101.84%	151,307.52	129,685.69	21,621.83	116.67%	217,542.65
50201 - Social Security	4,106.76	4,032.71	74.05	101.84%	35,386.38	30,329.75	5,056.63	116.67%	50,876.95
50202 - Medicare	1,504.27	25,157.19	-23,652.92	5.98%	3,902.42	22,279.97	-23,399.60	14.29%	30,028.01
50203 - FUI	9,862.28	9,704.13	158.15	101.63%	24,267.89	22,279.97	1,987.92	108.92%	39,135.11
50204 - CA SUI	33,033.18	56,137.35	-23,104.17	58.84%	214,864.21	209,597.43	5,266.78	102.51%	337,582.72
Total 50200 - Payroll Taxes	13,234.11	13,407.84	-173.73	98.7%	103,821.09	103,641.23	179.86	100.17%	170,953.44
50300 - Workers Compensation	5,035.67	22,807.29	-17,771.62	41.02%	57,328.91	139,651.03	-102,322.12	35.91%	273,687.48
50350 - Group Health Insurance	5,503.59	3,111.00	2,392.59	176.91%	41,076.33	24,277.00	16,799.33	169.2%	40,930.00
50400 - Retirement Contributions	10,700.01	10,879.77	-179.76	98.35%	71,666.19	85,747.41	-14,081.22	83.58%	141,437.02
50410 - Vacations Benefits	2,404.00	2,662.25	-258.25	90.3%	17,936.00	16,259.44	1,676.56	110.31%	25,764.45
50420 - Employee Meals	5,955.00	0.00	5,955.00	100.0%	64,335.00	0.00	64,335.00	100.0%	0.00
50100 - Payroll Expenses - Other	325,935.77	372,433.85	-46,498.08	87.52%	2,353,766.00	2,511,267.08	-157,501.08	93.73%	4,230,439.30
50110 - Payroll Expenses	0.00	0.00	0.00	0.0%	55,701.34	52,500.00	3,201.34	106.1%	55,500.00
50110 - Employee Incentive Programs	48.44	135.00	-86.56	35.88%	800.72	1,373.00	-572.28	58.32%	2,053.00
50510 - First Aid	125.00	448.00	-323.00	27.9%	1,562.50	2,000.00	-1,504.50	50.95%	6,800.50
50512 - Drug Testing	0.00	2,000.00	-2,000.00	0.0%	5,250.00	2,000.00	3,250.00	262.5%	13,500.00
50900 - Elections	2,298.95	3,283.00	-984.05	70.03%	22,647.35	25,778.00	-3,130.65	87.86%	42,908.00
51100 - Mileage & Vehicle Expense	1,109.00	1,125.00	-16.00	98.58%	7,015.00	7,875.00	-860.00	89.08%	13,500.00
51100 - Vehicle Allowances	7,758.87	8,828.00	-1,069.13	87.89%	81,458.65	84,857.00	-3,398.35	96.0%	135,490.00
51800 - Electricity	12,676.31	10,504.00	2,172.31	120.68%	41,364.69	44,776.00	-3,411.31	92.38%	76,579.00
51900 - Natural Propane & Gas	2,920.86	3,060.50	-139.64	95.44%	37,494.44	54,129.00	-16,634.56	69.27%	80,484.50
52000 - Water - Potable	1,941.88	2,560.75	-618.87	75.83%	28,734.21	24,974.02	3,760.19	115.06%	39,654.27
52001 - Sewer Fees	0.00	0.00	0.00	0.0%	20,993.28	25,000.00	-4,006.72	83.97%	30,000.00
52002 - Water - Effluent	0.00	-33,400.00	33,400.00	0.0%	155,438.49	68,150.00	87,288.49	228.08%	187,950.00
52003 - Water - Non-Potable	2,895.55	3,294.90	-399.35	87.88%	20,584.44	23,828.96	-3,244.52	86.38%	40,303.46
52100 - Trash	2,671.64	3,844.75	-1,173.11	69.49%	21,888.07	27,543.25	-5,655.18	79.47%	46,787.00
52200 - Office Supplies	0.00	0.00	0.00	0.0%	10,425.69	9,910.00	515.69	105.2%	16,071.00
52301 - Banking and Billing Supplies	7,349.88	2,114.00	5,235.88	347.68%	35,945.04	21,033.00	14,912.04	170.9%	35,613.00
52400 - Minor Equipment & Tools	6,397.12	4,061.27	2,335.85	157.52%	34,515.38	34,232.89	282.49	100.83%	50,153.24
52501 - Licenses, Fees & Subs	100.00	1,465.00	-1,365.00	6.83%	850.64	9,744.00	-8,893.36	8.73%	18,773.00
52501 - Conference, Seminars & Training	356.15	734.50	-378.35	48.49%	3,245.15	4,521.50	-1,276.35	71.77%	9,274.00
52600 - Postage & Shipping	175.00	250.00	-75.00	70.0%	950.00	1,400.00	-450.00	67.86%	2,450.00
52801 - Committee Fees									

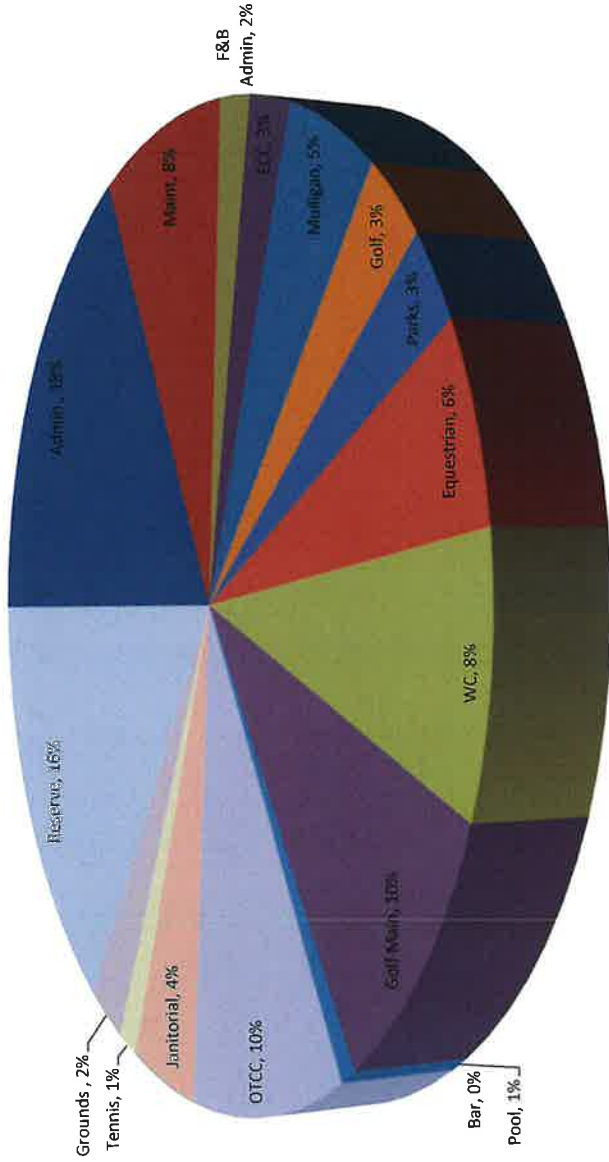
	Jan 20	Budget	\$ Over Budget	% of Budget	Jul - Dec 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
52900 - Community Relations	6,035.66	2,125.00	3,910.66	284.03%	19,524.52	20,460.00	-935.48	95.43%	32,020.00
52901 - Disaster Planning	0.00	550.00	-550.00	0.0%	0.00	1,150.00	-1,150.00	0.0%	1,150.00
52905 - Contingency Fund Expense	4,706.56	3,750.00	956.56	125.51%	4,933.89	26,250.00	-21,316.11	18.8%	45,000.00
52910 - Employee Relations	838.32	7,822.00	-6,983.68	10.72%	22,869.20	24,984.00	-2,114.80	91.54%	32,969.00
53000 - Legal Fees	483.43	1,500.00	-1,016.57	32.23%	13,086.44	17,500.00	-4,413.56	74.78%	28,000.00
53001 - Golf Course Management Fees	47,818.34	46,180.93	1,637.41	103.55%	334,728.38	327,334.51	7,393.87	102.26%	558,239.16
53010 - Legal Settlements	0.00	0.00	0.00	0.0%	0.00	10,000.00	-10,000.00	0.0%	10,000.00
53100 - Audit Services	0.00	0.00	0.00	0.0%	15,750.00	15,000.00	750.00	105.0%	15,000.00
53300 - Insurance-Liability/Umbrella	14,015.66	18,060.64	-4,044.98	77.6%	98,109.62	126,424.48	-28,314.86	77.6%	216,727.68
53301 - Travel	-47.93	600.00	-647.93	-7.99%	96.31	2,700.00	-2,603.69	3.57%	7,110.00
53302 - Spoilage	288.01	436.00	-147.99	66.06%	5,745.78	3,422.00	2,323.78	167.91%	5,732.00
53303 - Entertainment	2,825.00	2,725.00	100.00	103.67%	24,337.50	21,300.00	3,037.50	114.26%	36,000.00
53400 - Property Taxes - Possessory	1,400.76	1,700.00	-299.24	82.4%	9,805.32	11,900.00	-2,094.68	82.4%	20,400.00
53410 - Property Taxes - Unsecured	2,923.67	3,400.00	-476.33	85.99%	20,465.69	23,800.00	-3,334.31	85.99%	40,800.00
53420 - Property Taxes - Lease Equip	0.00	12.00	-12.00	0.0%	0.00	84.00	-84.00	0.0%	144.00
53421 - Fed & CA Filing Fees	0.00	0.00	0.00	0.0%	0.00	100.00	-100.00	0.0%	1,100.00
53600 - Advertising & Promotion	0.00	100.00	-100.00	0.0%	154.60	950.00	-795.40	16.27%	1,700.00
53700 - Collection Expense	0.00	115.00	-115.00	0.0%	0.00	805.00	-805.00	0.0%	1,380.00
53800 - Newsletter	4,700.00	0.00	4,700.00	100.0%	8,400.00	10,000.00	-1,600.00	84.0%	15,000.00
54000 - Equipment Rental	2,136.65	3,230.00	-1,093.35	66.15%	14,995.30	22,640.00	-7,644.70	66.23%	38,790.00
54600 - Outside Services	2,653.03	9,915.82	-7,262.79	26.76%	78,143.87	57,927.74	20,216.13	134.9%	96,302.84
54610 - 401K Plan Administration Fees	0.00	250.00	-250.00	0.0%	1,477.80	1,750.00	-272.20	84.45%	3,000.00
54710 - Payroll Services	2,301.16	1,500.00	801.16	153.41%	12,438.32	11,900.00	538.32	104.52%	21,400.00
54800 - Equipment Repair & Maintenance	1,610.78	2,724.00	-1,113.22	59.13%	7,340.40	13,138.00	-5,797.60	55.87%	20,128.00
54900 - Bad Debt	6,500.00	6,500.00	0.00	100.0%	45,500.00	45,500.00	0.00	100.0%	78,000.00
55001 - Chemicals	4,686.77	1,720.00	2,966.77	272.49%	36,810.85	37,645.00	-834.15	97.78%	51,375.00
55003 - Sand & Gravel	0.00	888.00	-888.00	0.0%	1,928.90	3,748.00	-1,819.10	51.47%	8,636.00
55200 - Maint Materials & Supplies	3,738.73	3,465.00	273.73	107.9%	11,863.32	31,642.00	-19,778.68	37.49%	49,992.00
55201 - Horse Trail Maintenance	0.00	200.00	-200.00	0.0%	602.52	1,400.00	-797.48	43.04%	2,400.00
55300 - Janitorial Supplies	1,831.35	2,300.00	-468.65	79.62%	14,742.01	16,410.00	-1,667.99	89.84%	27,925.00
55600 - Uniform Allowance	368.50	399.00	-30.50	92.36%	2,600.00	2,985.00	-385.00	87.1%	5,019.00
55700 - Pool Supplies	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	100.00
55900 - Non-Consumable Supplies	4,972.65	4,535.00	437.65	109.65%	37,754.48	37,984.00	-229.52	99.4%	62,716.00
56000 - Cleaning Supplies	128.85	83.00	45.85	155.24%	727.18	581.00	146.18	125.16%	996.00
56100 - Construction Materials	-255.74	700.00	-955.74	-36.53%	5,905.16	4,900.00	1,005.16	120.51%	8,400.00
56200 - Decorations	0.00	0.00	0.00	0.0%	862.60	1,875.00	-1,012.40	46.01%	3,025.00
56300 - Glass/China/Silver Replacement	197.34	550.00	-352.66	35.88%	2,810.73	9,300.00	-6,389.27	31.3%	12,050.00
56400 - Linens, Uniforms & Mats	4,085.75	4,121.00	-35.25	99.15%	26,096.31	29,109.00	-3,012.69	89.65%	47,356.00
56800 - Bank Fees & Credit Card Charges	1,75.86	480.00	-304.14	36.64%	2,105.75	3,455.00	-1,349.25	60.95%	5,955.00
57001 - Feed & Supplements	9,101.02	9,200.00	-98.98	98.92%	24,262.60	27,600.00	-3,337.40	87.91%	46,000.00
57200 - Equipment Maintenance Agreement	366.87	1,439.00	-1,072.13	25.5%	4,079.36	8,923.00	-4,843.64	45.72%	13,718.00
57250 - Software Supplies & Services	0.00	0.00	0.00	0.0%	0.00	100.00	-100.00	0.0%	150.00
57300 - Software & Upgrades	767.95	0.00	767.95	100.0%	2,379.27	3,700.00	-1,320.73	64.31%	10,975.00
57400 - Stable Bedding	85.70	584.00	-498.30	14.68%	723.84	4,088.00	-3,364.16	17.71%	7,008.00
57600 - Shows & Events	0.00	0.00	0.00	0.0%	4,448.46	5,300.00	-851.54	83.93%	8,450.00
57701 - Background Investigations	0.00	52.00	-52.00	0.0%	255.00	294.00	-39.00	86.74%	536.00
58300 - Recreational Supplies	0.00	100.00	-100.00	0.0%	912.55	1,550.00	-637.45	58.87%	3,240.00
58301 - Sports League Supplies	619.28	603.00	14.28	102.36%	12,431.76	12,540.00	-108.24	99.14%	21,750.00
58302 - Event Expenses	0.00	45.00	-45.00	0.0%	1,533.70	2,565.00	-1,031.30	59.79%	3,515.00
58306 - Tournament Expense	0.00	0.00	0.00	0.0%	0.00	270.00	-270.00	0.0%	340.00
58400 - Restock Lake	0.00	3,500.00	-3,500.00	0.0%	0.00	7,000.00	-7,000.00	0.0%	9,000.00
58800 - Cash Over/Short	79.82	0.00	79.82	100.0%	230.04	0.00	230.04	100.0%	0.00
59500 - Credit Card Commission	4,449.40	2,600.10	1,849.30	171.12%	35,038.11	22,429.67	12,608.44	156.21%	38,181.54
90008 - Bank Service Charges	0.00	0.00	0.00	0.0%	10.00	0.00	10.00	100.0%	0.00
Total Expense	513,978.12	538,999.01	-25,020.89	95.36%	3,909,747.53	4,112,373.10	-202,625.57	95.07%	6,908,184.49
Net Ordinary Income	-380,455.98	-417,403.93	36,947.95	91.15%	-2,717,249.10	-2,944,818.14	227,569.04	92.27%	-4,980,060.43
Net Income	-380,455.98	-417,403.93	36,947.95	91.15%	-2,717,249.10	-2,944,818.14	227,569.04	92.27%	-4,980,060.43



**Departmental Subsidy**

\$	(79,402.96)	Dept10	Admin	18%	
\$	(37,573.44)	Dept11	Maint	8%	
\$	(8,915.37)	Dept12	F&B Admin	2%	
\$	(11,694.37)	Dept13	ECC	3%	
\$	(24,127.55)	Dept15	Mulligan	5%	
\$	(14,654.04)	Dept16	Golf	3%	
\$	(13,740.51)	Dept17	Parks	3%	
\$	(26,826.20)	Dept18	Equestrian	6%	
\$	(35,985.59)	Dept19	WC	8%	
\$	(44,189.97)	Dept20	Golf Main	10%	
\$	(3,735.64)	Dept21	Pool	1%	
\$	-	Dept23	Bar	0%	
\$	(43,765.43)	Dept24	OTCC	10%	
\$	(19,535.55)	Dept26	Janitorial	4%	
\$	(5,590.84)	Dept28	Tennis	1%	
\$	(10,718.52)	Dept30	Grounds	2%	
\$	(71,415.00)	RESERVE	Reserve	16%	
					\$ (380,455.98)
					\$ (451,870.98)

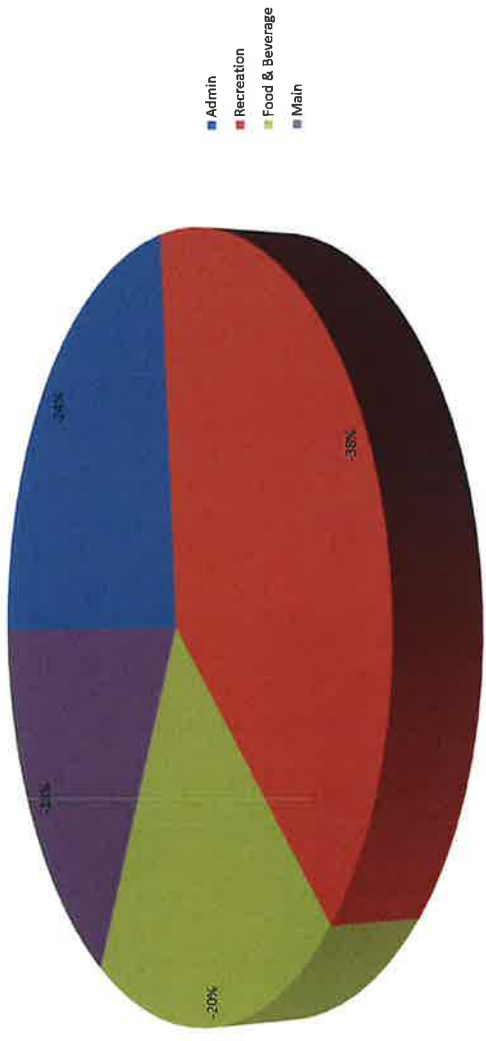
**Departmental Subsidy**



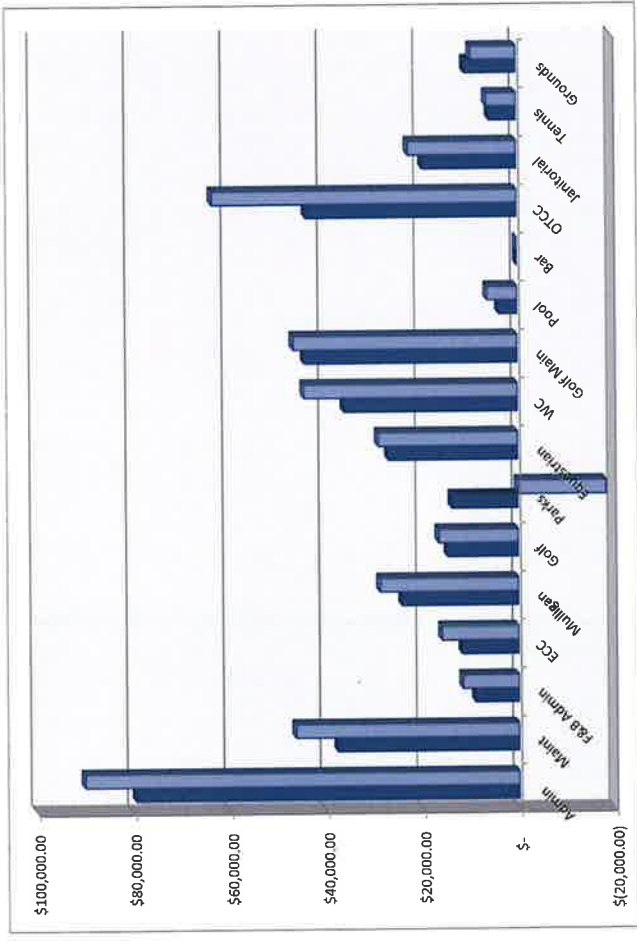


# Group Subsidy

\$	(11,694.37)	Dept13	ECC	Admin	-91,097.33
\$	(79,402.96)	Dept10	Admin	Recreation	-144,722.79
\$	(8,915.37)	Dept12	F&B Admin	Food & Beverage	-76,808.35
\$	(24,127.55)	Dept15	Mulligan	Main	-67,827.51
\$	(43,765.43)	Dept24	OTCC		
\$	-	Dept23	Bar		
\$	(26,826.20)	Dept18	Equestrian		
\$	(35,985.59)	Dept19	WC		
\$	(44,189.97)	Dept20	Golf Main		
\$	(3,735.64)	Dept21	Pool		
\$	(13,740.51)	Dept17	Parks		
\$	(14,654.04)	Dept16	Golf		
\$	(5,590.84)	Dept28	Tennis		
\$	(10,718.52)	Dept30	Grounds		
\$	(37,573.44)	Dept11	Maint		
\$	(19,535.55)	Dept26	Janitorial		



	Actual	Budget
Dept10 Admin	\$ 79,402.96	\$ 89,969.68
Dept11 Maint	\$ 37,573.44	\$ 46,276.41
Dept12 F&B Admin	\$ 8,915.37	\$ 11,579.01
Dept13 ECC	\$ 11,694.37	\$ 15,907.45
Dept15 Mulligan	\$ 24,127.55	\$ 28,612.23
Dept16 Golf	\$ 14,654.04	\$ 16,457.79
Dept17 Parks	\$ 13,740.53	\$ (18,490.25)
Dept18 Equestrian	\$ 36,826.20	\$ 28,879.33
Dept19 WC	\$ 35,985.59	\$ 44,301.11
Dept20 Golf Main	\$ 44,189.97	\$ 46,498.05
Dept21 Pool	\$ 3,735.64	\$ 6,161.75
Dept23 Bar	\$ -	\$ -
Dept24 OTCC	\$ 43,765.43	\$ 63,211.25
Dept26 Janitorial	\$ 19,535.55	\$ 22,497.70
Dept28 Tennis	\$ 5,680.84	\$ 6,156.80
Dept30 Grounds	\$ 10,718.52	\$ 9,385.62



	Actual	Budget
Dept10 Admin	\$ 478,739.89	\$ 561,240.05
Dept11 Maint	\$ 268,382.83	\$ 304,110.83
Dept12 F&B Admin	\$ 65,907.89	\$ 76,354.47
Dept13 ECC	\$ 72,848.61	\$ 87,850.25
Dept15 Mulligan	\$ 154,073.40	\$ 156,472.94
Dept16 Golf	\$ 57,002.06	\$ 70,441.91
Dept17 Parks	\$ 160,841.22	\$ 160,239.56
Dept18 Equestrian	\$ 132,664.17	\$ 148,158.08
Dept19 WC	\$ 281,781.98	\$ 290,999.78
Dept20 Golf Main	\$ 457,885.85	\$ 398,597.35
Dept21 Pool	\$ 69,205.13	\$ 103,179.72
Dept23 Bar	\$ -	\$ -
Dept24 OTCC	\$ 285,786.93	\$ 330,553.07
Dept26 Janitorial	\$ 142,507.23	\$ 148,389.69
Dept28 Tennis	\$ 27,370.39	\$ 37,633.10
Dept30 Grounds	\$ 64,676.32	\$ 70,597.34

Year to Date

