

Treasurer's Report
November 30, 2019

Operating Report

Line Item	Current Month				Year-to-Date			
	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %
Operating Revenue	\$ 206,950	\$ 199,503	\$ 7,447	3.73%	\$1,255,227	\$1,242,008	\$13,219	1.06%
Less: Cost of Sales	\$ 67,474	\$ 59,128	\$ (8,346)	(14.12%)	\$342,292	\$334,044	(\$8,247)	(2.47%)
Payroll & Benefits	\$ 355,319	\$ 328,200	\$ (27,118)	(8.26%)	\$1,753,922	\$1,805,740	\$51,819	2.87%
Expenses	\$ 211,801	\$ 244,689	\$ 32,888	13.44%	\$1,144,542	\$1,217,015	\$72,472	5.95%
Net Surplus/(Deficit)	\$ (427,644)	\$ (432,514)	\$ 4,871	1.13%	\$ (1,985,529)	\$ (2,114,792)	\$129,263	6.11%

CDARS Operating Account Investments	\$0
Cash in Operating Accounts:	\$2,712,521
Operating/BOD Contingency Account	\$45,000
Total Operating/BOD Contingency Used YTD	\$0
Operating/Board Contingency Remaining	\$45,000

Detail of Board Contingency Usage:

TOTAL	\$	-	\$

Recreational Expenditures

Reserves Report:

Reserve Fund Balance	\$ 4,020,239
CDARS Reserve Investments	\$ -
Transfers	\$ -
Ending balance Reserves funds + CD Investments	\$ 4,020,239

Detail of Monthly Capital Expenditures

	R&R
2020-007 ice maker	\$ 2,505.48
2019-059 website	\$ 1,275.52
2020-008 4 Island Restrooms	\$ 1,708.71
2020-008 4 island restrooms	\$ 2,525.74
2020-008 4 island restroom	\$ 485.87
4 island lake restroom	\$ 544.87
2020-008 4 island restroom	\$ 4,897.04
2020-008 4island Restroom	\$ 168.92
2020-008 4island Restroom	\$ 238.64
2020-008 4island Restroom	\$ 261.73
4 island restroom remodel	\$ 1,708.71
YTD	\$ 210,945.00

Collections Report:

	Current year	Prior year
Number of properties assessed July 1	3,582	3,582
Additions (unmergers/ CSD lots sold/Split lots)	0	0
Deletions (mergers)	0	0
TOTAL LOTS	3,582	3,582
Current year assessments billed	\$5,731,200	\$5,301,360
Current year assessments collected YTD	5,344,643 93.3%	4,969,634 93.7%
Prior year assessments collected YTD	25,479	30,975
Total assessment collections YTD	\$5,370,122	\$5,000,609
Uncollected	\$386,557	\$331,726

Respectfully submitted,
Rebecca Hewett

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12/13/19
Accrual Basis

Bear Valley Springs Association

Balance Sheet

As of November 30, 2019

Nov 30, 19

ASSETS

Current Assets

Checking/Savings

10000 · Operating Cash	
10001 · Petty Cash	1,700.00
10004 · Cash Bank	9,370.00
10007 · CAB Deferred Operating Account	177,861.58
10009 · Bank of the Sierra	133,804.48
10021 · CAB - Operating	2,578,841.66
Total 10000 · Operating Cash	<u>2,901,577.72</u>

10100 · Reserve Cash

10104 · Edward Jones Investments	1,533,289.18
10105 · CAB - Reserves Acct	2,465,766.78
10100 · Reserve Cash - Other	(669.29)

Total 10100 · Reserve Cash	<u>3,998,386.67</u>
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Total Checking/Savings	<u>6,899,964.39</u>
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Accounts Receivable

11000 · Accounts Receivable

11600 · Assessments Receivable	628,208.12
11609 · Penalty, Fees, interest - Assmt	205,413.77
11610 · ECC Fines Receivable	34,724.00
11710 · Other Receivables	3,483.31
11900 · NSF Receivable	1,180.46
12200 · Equestrian Boarding Receivable	9,493.46
12250 · Rules Violation Receivable	225.00
12400 · Outside Accounts Receivable	10,617.29

Total 11000 · Accounts Receivable	<u>893,345.41</u>
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12000 · House Charges Receivable	(51.58)
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Total Accounts Receivable	<u>893,293.83</u>
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Other Current Assets

11605 · Allowance for Doubtful Accounts	(1,222,351.56)
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11700 · Accounts Receivable Clearing	3,979.21
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11755 · BVSACRFF RECV clearing	4,641.01
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12401 · IBS- House Charges Receivable	(3,824.64)
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12402 · IBS - House Charge Interest Rec	0.78
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13000 · Inventory

13100 · Bar

13102 · Bar Liquor	4,381.87
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13103 · Bar Beer	2,777.08
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13104 · Bar Wine	2,450.56
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13108 · Bar - Non-Alcoholic	2,185.55
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Total 13100 · Bar	11,795.06
13200 · Mulligan Room	
13201 · MR Food	13,311.20
13202 · MR Liquor	592.61
13203 · MR Beer	1,077.73
13204 · MR Wine	97.84
13205 · MR Snacks Non-Taxable	30.78
13208 · Mulligan Rm - Non-Alcoholic bev	2,192.03
Total 13200 · Mulligan Room	17,302.19
13300 · Pool	
13309 · Pool - Merchandise Taxable	(39.14)
Total 13300 · Pool	(39.14)
13400 · Golf Shop	25,338.53
13600 · Whiting Center	
13605 · Whiting Center Snacks Non-Taxab	405.56
13608 · Whiting Center Non-Alcoholic	264.59
Total 13600 · Whiting Center	670.15
13800 · Restaurant	
13801 · Restaurant Food	25,108.48
13808 · Restaurant - Non-alcoholic bev	(1,579.53)
Total 13800 · Restaurant	23,528.95
Total 13000 · Inventory	78,595.74
14000 · Prepaid Insurance	162,185.75
14002 · Prepaid Property Taxes	15,464.20
Total Other Current Assets	(961,309.51)
Total Current Assets	6,831,948.71
Fixed Assets	
15000 · Furniture Fixtures and Equip	
15001 · Furn Fixtures & Equip Assets	2,104,390.12
15002 · Accu Depreciation	(1,986,977.78)
15000 · Furniture Fixtures and Equip - Other	59.66
Total 15000 · Furniture Fixtures and Equip	117,472.00
15100 · Automotive Assets	
15101 · Auto & Trucks	435,696.40
15103 · Accu Depreciation	(425,435.99)
Total 15100 · Automotive Assets	10,260.41
15300 · Golf Carts Assets	
15301 · Golf Carts	178,710.75
15302 · Accu Depreciation	(76,570.48)
Total 15300 · Golf Carts Assets	102,140.27
Total Fixed Assets	229,872.68

TOTAL ASSETS

7,061,821.39

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

20000 · Accounts Payable

20100 · Accounts Payable - Vendors 174,932.97

20000 · Accounts Payable - Other 47,087.00

Total 20000 · Accounts Payable 222,019.97

21501 · ECC Refundable Deposits 75,100.00

21502 · Amenity Cards Payable 51,700.00

21600 · Renters Card Deposits 18,400.00

Total Accounts Payable 367,219.97

Other Current Liabilities

20102 · Accts Pay Clearing - Cashback 3.00

20105 · Gift Certificates Payable 21,276.78

20115 · Tips Payable 37.29

20117 · Banquet Service Charge (174.16)

20118 · Instructional/Lesson Fees (235.70)

20120 · Deposit - Future Events (1,175.56)

20125 · Event Deposits -Whiting Center 213.69

20200 · Payroll Payable 191,244.63

20201 · Accrued Payable 11,105.00

20203 · 401K Plan - Employee (243,959.55)

20204 · 401 K Employee Loan Payable 1,713.36

20205 · Garnishments (3,127.19)

20207 · 401K Plan - Employer 14,578.52

20400 · Accrued Payroll Taxes 693,632.58

20401 · Payroll Taxes Payable (708,304.38)

20501 · Accrued Vacation Earned Payable 66,648.95

20600 · Accrued Sales Tax Payable 23,422.51

20900 · Deferred Revenue Assets (129,859.70)

21601 · Unclaimed Renters Card Deposits 975.00

21651 · Unclaimed Vendor Payment 20.00

Total Other Current Liabilities (61,964.93)

Total Current Liabilities 305,255.04

Long Term Liabilities

66600 · Operational Investment Clear (1,000,000.00)

Total Long Term Liabilities (1,000,000.00)

Total Liabilities (694,744.96)

Equity

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Bear Valley Springs Association

12/13/19

Balance Sheet

Accrual Basis

As of November 30, 2019

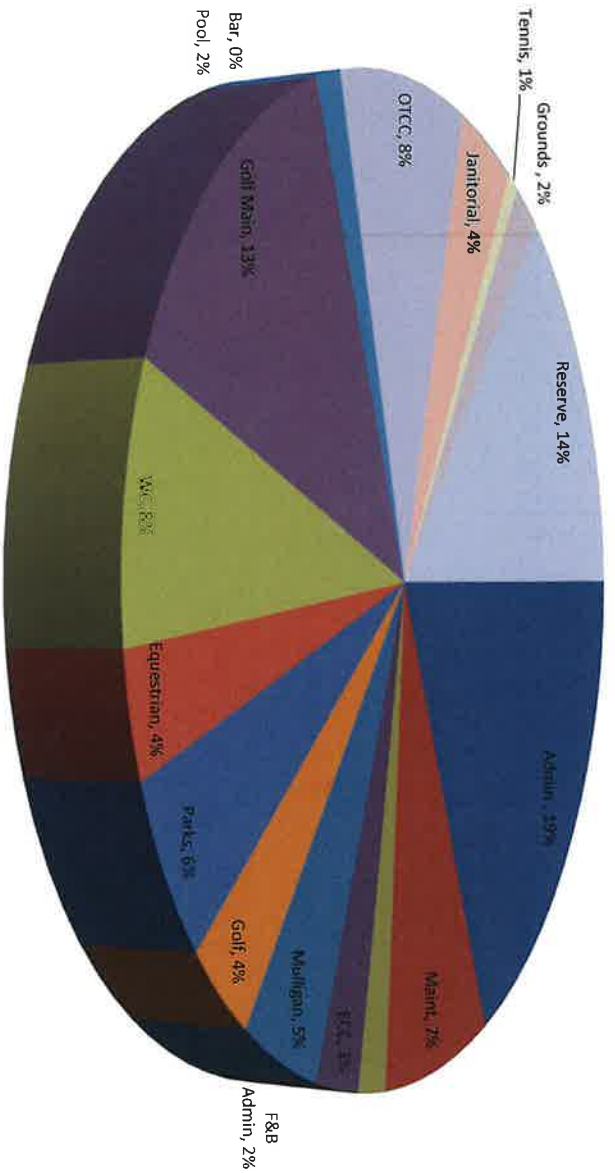
Nov 30, 19

29050 · Designated Reserves	
29051 · Designated Reserves-Beg of Year	3,227,477.47
29054 · Reserve Transfers	1,684,980.00
29059 · Interest and Dividends EJ	25,731.01
29065 · Interest and Dividends CAB	9,262.78
29067 · Income-Sale of Reserve Item	35,570.49
29070 · Reserve Expense-Bank Charges	(615.00)
29080 · Reserve Expenditures	(1,942,681.53)
29050 · Designated Reserves - Other	43,623.00
Total 29050 · Designated Reserves	<u>3,083,348.22</u>
29990 · Prior Retained Earnings	327,263.46
29997 · PROPERTY Fund Balance	449,918.00
Net Income	<u>3,885,979.67</u>
Total Equity	<u>7,746,509.35</u>
TOTAL LIABILITIES & EQUITY	<u><u>7,051,764.39</u></u>

Bear Valley Springs Association
 COMBINED ALL DEPT - Income Statement
 November 2019

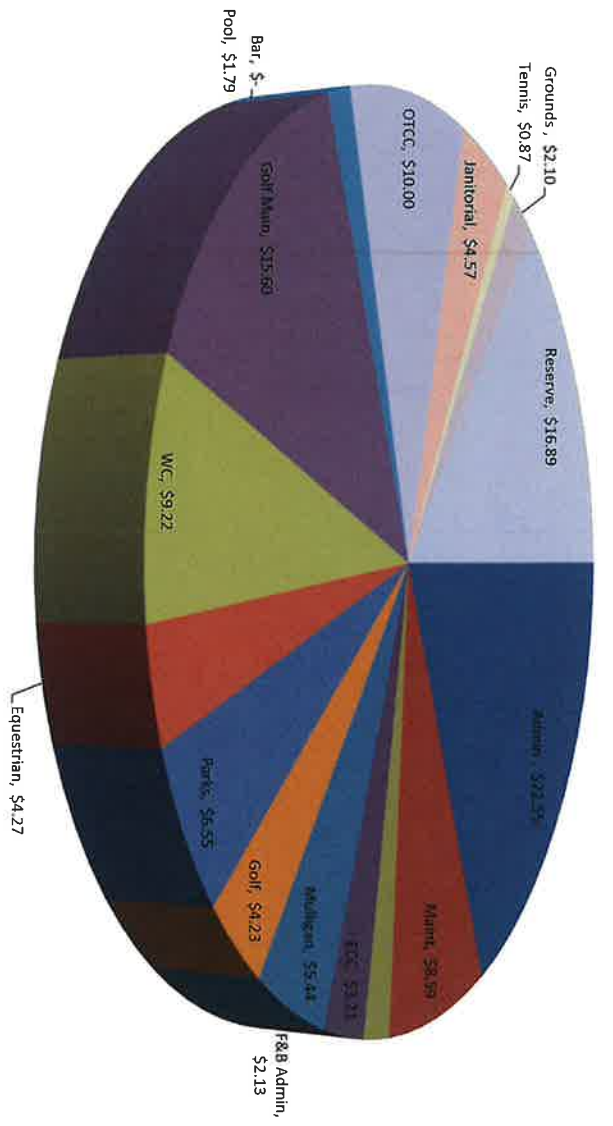
	Nov 19	Budget	\$ Over Budget	% of Budget	Jul - Sep 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
52301 - Banking and Billing Supplies	0.00	0.00	0.00	0.0%	-222.00	0.00	-222.00	100.0%	0.00
52400 - Minor Equipment & Tools	7,308.24	2,114.00	5,194.24	345.71%	28,244.67	16,335.00	11,909.67	172.91%	35,613.00
52500 - Licenses, Fees & Subs	-1,170.36	4,319.27	-5,489.63	-27.1%	25,891.37	26,152.35	-260.98	99.0%	50,153.24
52501 - Conference, Seminars & Training	0.00	265.00	-265.00	0.0%	750.64	7,214.00	-6,463.36	10.41%	18,773.00
52600 - Postage & Shipping	350.00	599.50	-249.50	58.38%	2,489.00	3,187.50	-698.50	78.09%	9,274.00
52801 - Committee Fees	350.00	150.00	200.00	233.33%	675.00	1,050.00	-375.00	64.29%	2,450.00
52900 - Community Relations	1,394.45	2,135.00	-740.55	65.31%	10,624.51	15,745.00	-5,120.49	67.48%	32,020.00
52901 - Disaster Planning	0.00	0.00	0.00	0.0%	0.00	600.00	-600.00	0.0%	1,150.00
52905 - Contingency Fund Expense	0.00	3,750.00	-3,750.00	0.0%	0.00	18,750.00	-18,750.00	0.0%	45,000.00
52910 - Employee Relations	4,490.66	1,617.00	2,873.66	277.72%	16,844.72	15,620.00	1,224.72	107.84%	32,969.00
53000 - Legal Fees	0.00	3,500.00	-3,500.00	0.0%	10,613.48	14,500.00	-3,886.52	73.2%	28,000.00
53001 - Golf Course Management Fees	47818.34	48178.93	-361.59	99.25%	239,091.70	234,972.65	4,119.05	101.75%	558,239.16
53010 - Legal Settlements	0.00	0.00	0.00	0.0%	0.00	10,000.00	-10,000.00	0.0%	10,000.00
53100 - Audit Services	0.00	0.00	0.00	0.0%	15,750.00	15,000.00	750.00	105.0%	15,000.00
53300 - Insurance-Liability/Umbrella	14,015.66	18,060.64	-4,044.98	77.6%	70,078.30	90,303.20	-20,224.90	77.6%	216,727.68
53301 - Travel	0.00	400.00	-400.00	0.0%	144.24	1,650.00	-1,505.76	8.74%	7,110.00
53302 - Spillage	816.22	456.00	360.22	179.0%	4,116.68	2,490.00	1,626.68	165.33%	5,732.00
53303 - Entertainment	3,175.00	3,050.00	125.00	104.1%	16,812.50	14,250.00	2,562.50	117.98%	36,000.00
53400 - Property Taxes - Possessory	1,400.76	1,700.00	-299.24	82.4%	7,003.80	8,500.00	-1,496.20	82.4%	20,400.00
53410 - Property Taxes - Unsecured	2,923.67	3,400.00	-476.33	85.99%	14,618.35	17,000.00	-2,381.65	85.99%	40,800.00
53420 - Property Taxes - Lease Equip	0.00	12.00	-12.00	0.0%	0.00	60.00	-60.00	0.0%	144.00
53421 - Fed & CA Filing Fees	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	1,100.00
53600 - Advertising & Promotion	-14.95	100.00	-114.95	-14.95%	154.60	750.00	-595.40	20.61%	1,700.00
53700 - Collection Expense	0.00	115.00	-115.00	0.0%	0.00	575.00	-575.00	0.0%	1,380.00
53800 - Newsletter	0.00	0.00	0.00	0.0%	3,700.00	0.00	3,700.00	100.0%	15,000.00
54000 - Equipment Rental	2,067.04	3,230.00	-1,162.96	64.0%	11,199.28	16,180.00	-4,980.72	69.22%	38,790.00
54600 - Outside Services	12,435.34	7,420.82	5,014.52	167.57%	61,226.70	41,624.10	19,602.60	147.09%	96,302.84
54610 - 401K Plan Administration Fees	0.00	250.00	-250.00	0.0%	915.30	1,250.00	-334.70	73.22%	3,000.00
54710 - Payroll Services	1,303.54	1,500.00	-196.46	86.9%	8,448.95	8,200.00	248.95	103.04%	21,400.00
54800 - Equipment Repair & Maintenance	2,298.18	1,189.00	1,069.18	189.92%	5,671.82	9,800.00	-4,128.18	57.88%	20,128.00
54900 - Bad Debt	6,500.00	6,500.00	0.00	100.0%	32,500.00	32,500.00	0.00	100.0%	78,000.00
55001 - Chemicals	2,045.43	3,325.00	-1,279.57	61.52%	28,668.64	33,650.00	-4,981.36	85.2%	51,375.00
55003 - Sand & Gravel	0.00	760.00	-760.00	0.0%	68.90	2,860.00	-2,791.10	2.41%	8,636.00
55200 - Maint Materials & Supplies	801.98	3,695.00	-2,893.02	21.7%	6,006.77	24,637.00	-18,630.23	24.38%	49,992.00
55201 - Horse Trail Maintenance	0.00	200.00	-200.00	0.0%	191.76	1,000.00	-808.24	19.18%	2,400.00
55300 - Janitorial Supplies	1,600.27	2,300.00	-699.73	69.58%	10,761.16	11,795.00	-1,033.84	91.24%	27,925.00
55600 - Uniform Allowance	363.00	395.00	-32.00	91.9%	1,893.00	2,179.00	-286.00	86.88%	5,019.00
55700 - Pool Supplies	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	100.00
55900 - Non-Consumable Supplies	5,631.75	5,135.00	496.75	109.67%	28,693.33	29,744.00	-1,050.67	96.47%	62,716.00
56000 - Cleaning Supplies	73.88	83.00	-9.12	89.01%	535.42	415.00	120.42	129.02%	996.00
56100 - Construction Materials	0.00	700.00	-700.00	0.0%	6,160.90	3,500.00	2,660.90	176.03%	8,400.00
56200 - Decorations	533.35	800.00	-266.65	66.67%	633.35	1,000.00	-366.65	63.34%	3,025.00
56300 - Glass/China/Silver Replacement	330.96	550.00	-219.04	60.18%	1,027.21	8,200.00	-7,172.79	12.53%	12,050.00
56400 - Linens, Uniforms & Mats	4,434.14	3,732.00	702.14	118.81%	17,260.27	20,692.00	-3,431.73	83.42%	47,356.00
56800 - Bank Fees & Credit Card Charges	240.63	480.00	-239.37	50.13%	1,688.55	2,495.00	-806.45	67.68%	5,955.00
57001 - Feed & Supplements	0.00	0.00	0.00	0.0%	15,161.58	18,400.00	-3,238.42	82.4%	46,000.00
57200 - Equipment Maintenance Agreement	1,139.58	839.00	300.58	135.83%	3,323.70	5,395.00	-2,071.30	61.61%	13,718.00
57250 - Software Supplies & Services	0.00	50.00	-50.00	0.0%	0.00	100.00	-100.00	0.0%	150.00
57300 - Software & Upgrades	1,611.32	0.00	1,611.32	100.0%	1,611.32	3,700.00	-2,088.68	43.55%	10,975.00
57400 - Stable Bedding	337.84	584.00	-246.16	57.85%	638.14	2,920.00	-2,281.86	21.85%	7,008.00
57600 - Shows & Events	0.00	0.00	0.00	0.0%	4,448.46	5,300.00	-851.54	83.93%	8,450.00
57701 - Background Investigations	99.00	0.00	99.00	100.0%	307.00	242.00	65.00	126.86%	536.00
58300 - Recreational Supplies	95.00	100.00	-5.00	95.0%	787.55	1,400.00	-612.45	56.25%	3,240.00
58301 - Sports League Supplies	2,194.29	1,250.00	944.29	175.54%	10,890.85	9,505.00	1,385.85	114.58%	21,750.00
58302 - Event Expenses	31.53	0.00	31.53	100.0%	1,192.89	1,720.00	-527.11	69.35%	3,515.00
58306 - Tournament Expense	0.00	0.00	0.00	0.0%	0.00	270.00	-270.00	0.0%	340.00
58400 - Restock Lake	0.00	3,500.00	-3,500.00	0.0%	0.00	3,500.00	-3,500.00	0.0%	9,000.00
58800 - Cash Over/Short	-2.74	0.00	-2.74	100.0%	136.47	0.00	136.47	100.0%	0.00
59500 - Credit Card Commission	4,079.21	2,948.19	1,131.02	138.36%	26,389.48	16,892.51	9,496.97	156.22%	38,181.54
Total Expense	567,119.35	572,888.76	-5,769.41	98.99%	2,898,463.96	3,022,755.12	-124,291.16	95.89%	6,902,184.49
Net Ordinary Income	-427,643.56	-432,514.08	4,870.52	98.87%	-1,985,529.12	-2,114,791.69	129,262.57	93.89%	-4,980,060.43
Net Income	-427,643.56	-432,514.08	4,870.52	98.87%	-1,985,529.12	-2,114,791.69	129,262.57	93.89%	-4,980,060.43

Departmental Subsidy



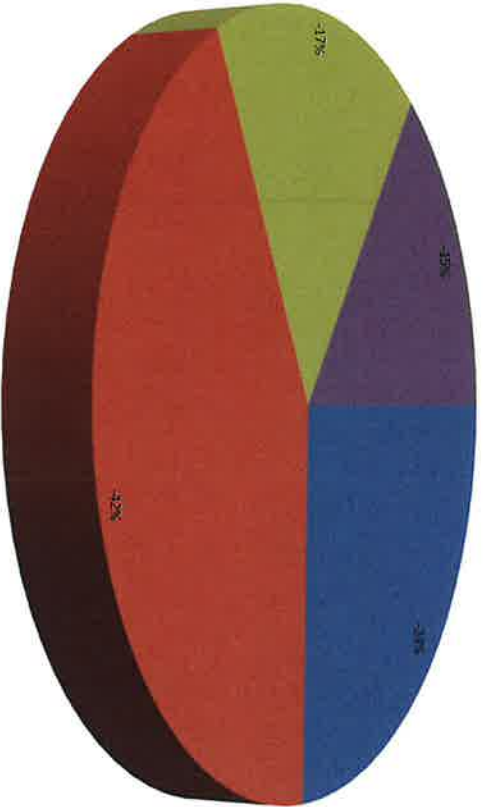
Departmental Subsidy			
\$ (95,366.34)	Dept10	Admin	19%
\$ (36,316.95)	Dept11	Maint	7%
\$ (9,003.47)	Dept12	F&B Admin	2%
\$ (13,565.77)	Dept13	ECC	3%
\$ (22,985.52)	Dept15	Mulligan	5%
\$ (17,898.15)	Dept16	Golf	4%
\$ (27,714.42)	Dept17	Parks	6%
\$ (18,076.72)	Dept18	Equestrian	4%
\$ (38,989.57)	Dept19	WC	8%
\$ (65,970.96)	Dept20	Golf Main	13%
\$ (7,582.64)	Dept21	Pool	2%
\$ -	Dept23	Bar	0%
\$ (42,285.51)	Dept24	OTCC	8%
\$ (19,311.48)	Dept26	Janitorial	4%
\$ (3,670.77)	Dept28	Tennis	1%
\$ (8,875.29)	Dept30	Grounds	2%
\$ (71,415.00)	RESERVE	Reserve	14%
\$ (427,613.56)			
\$ (499,028.56)			

Departmental Dollar Subsidy



Departmental Subsidy		
\$ (95,366.34)	Dept10	Admin
\$ (36,316.95)	Dept11	Maint
\$ (9,003.47)	Dept12	F&B Admin
\$ (13,565.77)	Dept13	ECC
\$ (22,985.52)	Dept15	Mulligan
\$ (17,898.15)	Dept16	Golf
\$ (27,714.42)	Dept17	Parks
\$ (18,076.72)	Dept18	Equestrian
\$ (38,989.57)	Dept19	WC
\$ (65,970.96)	Dept20	Golf Main
\$ (7,582.64)	Dept21	Pool
\$ -	Dept23	Bar
\$ (42,285.51)	Dept24	OTCC
\$ (19,311.48)	Dept26	Janitorial
\$ (3,670.77)	Dept28	Tennis
\$ (8,875.29)	Dept30	Grounds
\$ (71,415.00)	RESERVE	Reserve
\$ 118.00		
\$ (427,613.56)		
\$ (499,028.56)		

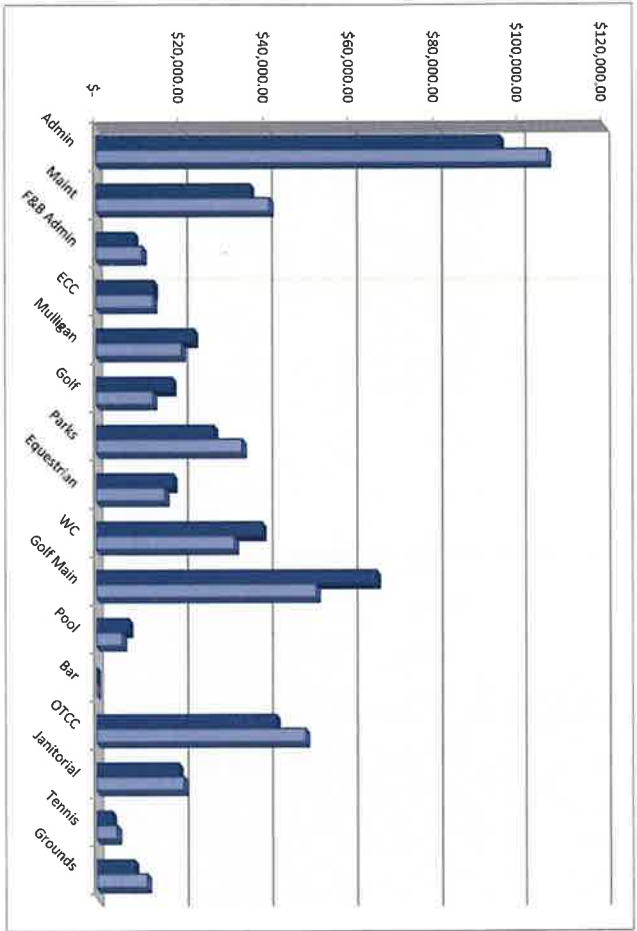
Group Subsidy



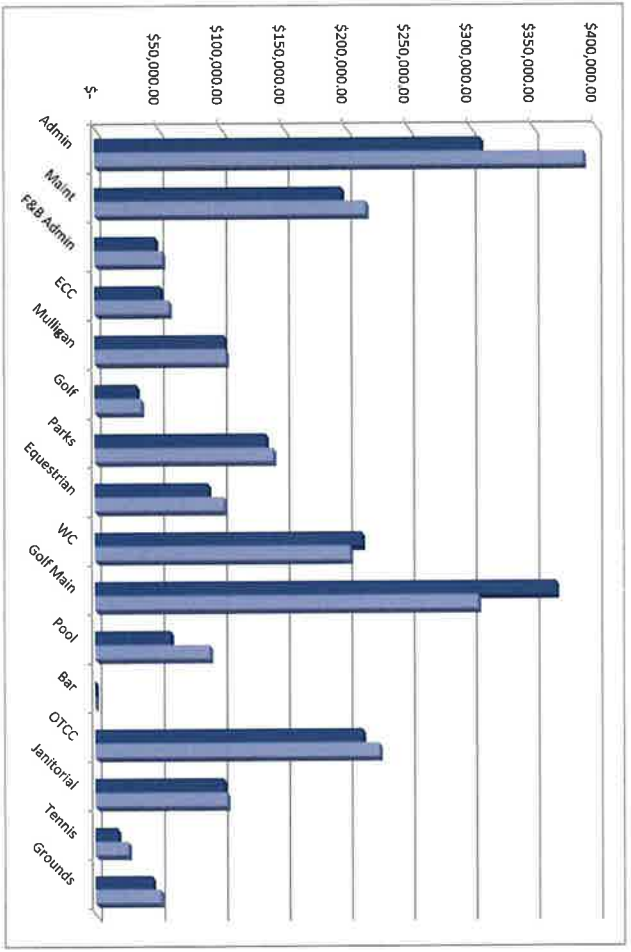
■ Admin
 ■ Recreation
 ■ Food & Beverage
 ■ Main

\$ (13,565.77)	Dept13	ECC	Admin	-\$108,932.11
\$ (95,366.34)	Dept10	Admin	Recreation	-\$179,903.23
\$ (9,003.47)	Dept12	F&B Admin	Food & Beverage	-\$74,274.50
\$ (22,985.52)	Dept15	Mulligan	Main	-\$64,503.72
\$ (42,285.51)	Dept24	OTCC		
\$ -	Dept23	Bar		
\$ (18,076.72)	Dept18	Equestrian		
\$ (38,989.57)	Dept19	WC		
\$ (65,970.96)	Dept20	Golf Main		
\$ (7,582.64)	Dept21	Pool		
\$ (27,714.42)	Dept17	Parks		
\$ (17,898.15)	Dept16	Golf		
\$ (3,670.77)	Dept28	Tennis		
\$ (8,875.29)	Dept30	Grounds		
\$ (36,316.95)	Dept11	Maint		
\$ (19,311.48)	Dept26	Janitorial		





Dept	Actual	Budget
Dept10	\$95,366.34	\$106,556.79
Dept11	\$36,316.95	\$40,827.12
Dept12	\$9,003.47	\$10,870.27
Dept13	\$13,565.77	\$13,460.20
Dept15	\$22,985.52	\$20,107.51
Dept16	\$17,848.15	\$13,369.10
Dept17	\$27,714.42	\$34,395.07
Dept18	\$18,076.72	\$16,172.50
Dept19	\$38,989.57	\$32,552.87
Dept20	\$65,970.96	\$51,703.05
Dept21	\$7,582.64	\$6,121.40
Dept23	\$-	\$-
Dept24	\$42,285.51	\$49,162.05
Dept26	\$19,311.48	\$20,531.55
Dept28	\$3,970.77	\$4,829.98
Dept30	\$8,875.29	\$11,854.62



Dept	Actual	Budget
Dept10	\$308,330.56	\$390,427.32
Dept11	\$196,742.37	\$216,303.70
Dept12	\$48,096.67	\$53,733.00
Dept13	\$52,118.20	\$58,765.38
Dept15	\$102,705.26	\$104,280.32
Dept16	\$33,161.34	\$36,867.47
Dept17	\$134,006.23	\$141,944.77
Dept18	\$89,887.63	\$102,531.62
Dept19	\$212,626.80	\$203,252.27
Dept20	\$658,030.86	\$305,971.25
Dept21	\$59,894.38	\$91,248.03
Dept23	\$-	\$-
Dept24	\$213,184.58	\$226,636.22
Dept26	\$102,042.87	\$104,752.43
Dept28	\$17,479.91	\$26,251.81
Dept30	\$5,082.51	\$51,826.10

Year to Date