

Treasurer's Report  
February 28, 2021

**Operating Report**

Line Item	Current Month				Year-to-Date			
	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %
Operating Revenue	\$ 69,200	\$ 140,631	\$ (71,430)	(50.79%)	\$1,089,554	\$1,377,936	(\$288,382)	(20.93%)
Less: Cost of Sales	\$ 21,100	\$ 52,726	\$ 31,626	59.98%	\$407,856	\$521,388	\$113,532	21.77%
Payroll & Benefits	\$ 285,034	\$ 339,094	\$ 54,060	15.94%	\$2,825,700	\$3,005,642	\$179,942	5.99%
Expenses	\$ 197,895.28	\$ 213,056.44	\$ 15,161	7.12%	\$1,799,413	\$1,851,117	\$51,705	2.79%
Net Surplus/(Deficit)	\$ (330,710)	\$ (407,388)	\$ 76,678	18.82%	\$ (3,310,290)	\$ (3,500,070)	\$189,780	5.42%

CDARS Operating Account Investments	\$0
Cash in Operating Accounts	\$2,435,002
Operating/BOD Contingency Account	\$45,000
Total Operating/BOD Contingency Used YTD	\$8,539
Operating/Board Contingency Remaining	\$36,461

Detail of Board Contingency Usage:

Solitude Lake Management- PJ-A004659	\$	1,200.00
Recardo Hernandez- reupholster work truck seat	\$	500.00
Home Depot- 7524295	\$	511.52
Home Depot-5313573	\$	929.55
The Tire Store-114408	\$	780.00
all american automotive	\$	1,812.76
discount auto parts	\$	444.55
Home Depot- 4614005	\$	984.21
Home Depot	\$	265.98
Home Depot	\$	642.45
Home Depot	\$	268.00
<b>TOTAL</b>	\$	<b>8,539.19</b>

**Recreational Expenditures**

Reserves Report:

Reserve Fund Balance	\$ 4,020,239
CDARS Reserve Investments	\$ -
Transfers	\$ -
Ending balance Reserves funds + CD Investments	\$ 4,020,239

Detail of Monthly Capital Expenditures

	R&R
2021-009 Equest Shed (INV#2101-0088735)	\$ (363.43)
2021-009 Equest Shed (INV#2101-0088779)	\$ 150.00
2019-057 Restrooms- EQ Main Barn (CM940812)	\$ 1,010.81
2021-012 Tankless Water Heater WC (INV#5932303 12/18/20)	\$ (208.04)
2021-012 Tankless Water Heater WC (INV#6673412 12/17/20)	\$ (107.08)
2019-057 Restrooms- Main Barn (INV# 3026058)	\$ (688.22)
2019-057 EQ-Restrooms (INV #9767270862)	\$ (257.19)
2019-057 Restrooms- EQ Main Barn (INV#8969536)	\$ (1,899.54)
2019-012 Sign OTCC (INV#0144 12/30/20)	\$ (550.00)
2019-057 Equestrian Center- Bathrooms (INV#7020859)	\$ (344.49)
2019-057 Equestrian Center- Bathrooms (INV#502032)	\$ (634.82)
2019-057 Equestrian Center- Bathrooms (INV#6974976)	\$ (116.55)
2020-013 INV#318158 (Generator- OTCC)	\$ (101.89)
2021-017 Ball Field- Sign (INV#8022304)	\$ (1,867.92)
2021-017 Ball Field- Sign (INV#7014541)	\$ (97.28)
2021-002 Association Office-Exterior Paint (Receipt#4Y11)	\$ (147.55)
2021-002 Association Office Painting (INV#7014542)	\$ (1,361.39)
2021-017- American Builders ( Ballfield sign)	\$ (596.79)
2021-017- American Builders ( Ballfield sign)	\$ (3,896.29)
Reserve OTCC Stairs	\$ (2,702.72)
2020-013 Generator Source (Generator)	\$ (7,098.45)
<b>YTD</b>	\$ (293,208.56)

Collections Report:

	Current year	Prior year
Number of properties assessed July 1	3,583	3,582
Additions (unmergers/ CSD lots sold/Split lots)	1	1
Deletions (mergers)	0	0
<b>TOTAL LOTS</b>	<b>3,584</b>	<b>3,583</b>
Current year assessments billed	\$5,804,460	\$5,731,200
Current year assessments collected YTD	5,424,162	5,416,964
Prior year assessments collected YTD	57,403	35,023
Total assessment collections YTD	\$5,481,565	\$5,451,987
Uncollected	\$380,298	\$314,236

Respectfully submitted,  
Rebecca Hewett

## ASSETS

## Current Assets

## Checking/Savings

10000 · Operating Cash	
10001 · Petty Cash	7,000.00
10004 · Cash Bank	6,070.00
10007 · CAB Deferred Operating Account	198,885.19
10009 · Bank of the Sierra	87,305.85
10021 · CAB - Operating	2,347,696.15
Total 10000 · Operating Cash	<u>2,646,957.19</u>
10100 · Reserve Cash	
10104 · Edward Jones Investments	1,533,289.18
10105 · CAB - Reserves Acct	2,772,890.31
Total 10100 · Reserve Cash	<u>4,306,179.49</u>
Total Checking/Savings	<u>6,953,136.68</u>

## Accounts Receivable

11000 · Accounts Receivable	
11600 · Assessments Receivable	2,846,031.36
11609 · Penalty, Fees, interest - Assmt	191,939.14
11610 · ECC Fines Receivable	34,387.50
11710 · Other Receivables	24,930.31
11900 · NSF Receivable	915.46
12200 · Equestrian Boarding Receivable	7,943.16
12250 · Rules Violation Receivable	135.00
12400 · Outside Accounts Receivable	10,200.65
11000 · Accounts Receivable - Other	(921.02)
Total 11000 · Accounts Receivable	<u>3,115,561.56</u>
12000 · House Charges Receivable	(51.58)
Total Accounts Receivable	<u>3,115,509.98</u>

## Other Current Assets

11605 · Allowance for Doubtful Accounts	(1,319,851.56)
11700 · Accounts Receivable Clearing	1,880.88
11755 · BVSACRFF RECV clearing	2,993.53
12401 · IBS- House Charges Receivable	(3,866.21)
12402 · IBS - House Charge Interest Rec	0.78
13000 · Inventory	
13100 · Bar	
13102 · Bar Liquor	5,473.15
13103 · Bar Beer	1,027.74
13104 · Bar Wine	2,691.43
13108 · Bar - Non-Alcoholic	1,109.21

Total 13100 · Bar	10,301.53
13200 · Mulligan Room	
13201 · MR Food	10,723.91
13202 · MR Liquor	534.08
13203 · MR Beer	1,209.23
13204 · MR Wine	160.06
13205 · MR Snacks Non-Taxable	77.91
13208 · Mulligan Rm - Non-Alcoholic bev	2,025.79
Total 13200 · Mulligan Room	14,730.98
13300 · Pool	
13309 · Pool - Merchandise Taxable	(156.34)
Total 13300 · Pool	(156.34)
13400 · Golf Shop	26,256.22
13600 · Whiting Center	
13605 · Whiting Center Snacks Non-Taxab	393.27
13608 · Whiting Center Non-Alcoholic	(19.89)
Total 13600 · Whiting Center	373.38
13800 · Restaurant	
13801 · Restaurant Food	14,621.24
Total 13800 · Restaurant	14,621.24
13900 · Equesterian	
13901 · Equesterian - Feed	(10.00)
Total 13900 · Equesterian	(10.00)
Total 13000 · Inventory	66,117.01
14000 · Prepaid Insurance	189,966.27
14002 · Prepaid Property Taxes	12,294.60
Total Other Current Assets	(1,050,464.70)
Total Current Assets	9,018,181.96
Fixed Assets	
15000 · Furniture Fixtures and Equip	
15001 · Furn Fixtures & Equip Assets	2,104,390.12
15002 · Accu Depreciation	(1,986,977.78)
15000 · Furniture Fixtures and Equip - Other	59.66
Total 15000 · Furniture Fixtures and Equip	117,472.00
15100 · Automotive Assets	
15101 · Auto & Trucks	435,696.40
15103 · Accu Depreciation	(425,435.99)
Total 15100 · Automotive Assets	10,260.41
15300 · Golf Carts Assets	
15301 · Golf Carts	178,710.75
15302 · Accu Depreciation	(76,570.48)

Total 15300 · Golf Carts Assets	102,140.27
Total Fixed Assets	229,872.68
<b>TOTAL ASSETS</b>	<b>9,248,054.64</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	
20100 · Accounts Payable - Vendors	103,648.82
20000 · Accounts Payable - Other	47,087.00
Total 20000 · Accounts Payable	150,735.82
21501 · ECC Refundable Deposits	102,425.00
21502 · Amenity Cards Payable	6,700.00
21600 · Renters Card Deposits	14,850.00
Total Accounts Payable	274,710.82
Other Current Liabilities	
20102 · Accts Pay Clearing - Cashback	(37.00)
20105 · Gift Certificates Payable	19,157.70
20115 · Tips Payable	37.29
20117 · Banquet Service Charge	(1,297.95)
20118 · Instructional/Lesson Fees	(396.70)
20120 · Deposit - Future Events	(4,825.65)
20200 · Payroll Payable	130,961.74
20203 · 401K Plan - Employee	4,275.19
20204 · 401 K Employee Loan Payable	683.35
20205 · Garnishments	18.72
20207 · 401K Plan - Employer	1,959.80
20401 · Payroll Taxes Payable	38,972.91
20501 · Accrued Vacation Earned Payable	75,190.31
20600 · Accrued Sales Tax Payable	17,809.56
20900 · Deferred Revenue Assets	1,973,992.84
21601 · Unclaimed Renters Card Deposits	975.00
21651 · Unclaimed Vendor Payment	20.00
Total Other Current Liabilities	2,257,497.11
Total Current Liabilities	2,532,207.93
Total Liabilities	2,532,207.93
Equity	
29050 · Designated Reserves	
29051 · Designated Reserves-Beg of Year	3,227,477.47
29054 · Reserve Transfers	2,571,954.00
29059 · Interest and Dividends EJ	25,731.01

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Bear Valley Springs Association

03/15/21

Balance Sheet

Accrual Basis

As of February 28, 2021

Feb 28, 21

29065 · Interest and Dividends CAB	11,693.30
29067 · Income-Sale of Reserve Item	85,119.37
29070 · Reserve Expense-Bank Charges	(840.00)
29080 · Reserve Expenditures	(2,573,725.58)
29050 · Designated Reserves - Other	12,260.85
Total 29050 · Designated Reserves	<u>3,359,670.42</u>
29990 · Prior Retained Earnings	294,133.05
29997 · PROPERTY Fund Balance	449,918.00
Net Income	2,612,125.24
Total Equity	<u>6,715,846.71</u>
TOTAL LIABILITIES & EQUITY	<u><u>9,248,054.64</u></u>

Ordinary Income/Expense	Jan 21		Budget		\$ Over Budget		% of Budget		Jul - Dec 19		YTD Budget		\$ Over Budget		% of Budget		Annual Budget
Income																	
30004 - Assessments Income	0.00	0.00	0.00	0.00	0.00	0.00	0.0%	-1,485.00	0.00	-1,485.00	100.0%	0.00	0.00	0.00	0.0%	1,492,458.60	
30099 - Income - Taxable Sales																	
30100 - Operating - Taxable																	
30100.1 - Food Sales	63,864.27	104,936.15	-41,071.88	60.86%	963,593.87	972,744.90	-9,151.03	99.06%	1,492,458.60								
30111 - Dining Room Food Sales	0.00	3,105.00	-3,105.00	0.0%	0.00	61,425.00	61,425.00	0.0%	82,350.00								
30112 - Banquet Room Sales	63,864.27	108,041.15	-44,176.88	59.11%	963,593.87	1,034,169.90	-70,576.03	93.18%	1,574,808.60								
Total 30100.1 - Food Sales	1,433.55	1,248.75	184.80	114.8%	33,406.51	42,939.56	-9,533.05	77.8%	65,228.91								
30100.2 - Merchandise Sales	-1,525.69	0.00	-1,525.69	100.0%	-34,677.20	0.00	-34,677.20	100.0%	0.00								
Total 30100 - Operating - Taxable	63,772.13	109,289.90	-45,517.77	58.35%	962,323.18	1,077,109.46	-114,786.28	89.34%	1,640,037.51								
30101 - Liquor Sales - Taxable	1,774.49	10,566.58	-8,792.09	16.79%	32,296.67	95,934.59	-63,637.92	33.67%	142,107.86								
30103 - Beer Sales	1,364.26	7,665.81	-6,301.55	17.8%	35,778.96	75,745.98	-39,967.02	47.24%	109,872.62								
30104 - Wine Sales	261.34	6,774.80	-6,513.46	3.86%	14,856.85	63,225.38	-48,368.53	23.5%	94,947.27								
30105 - Non Alcoholic Beverages	2,028.03	6,333.63	-4,305.60	32.02%	44,192.60	65,920.81	-21,728.21	67.04%	101,212.40								
30099 - Income - Taxable Sales - Other	0.00	0.00	0.00	0.0%	105.75	0.00	105.75	100.0%	0.00								
Total 30099 - Income - Taxable Sales	69,200.25	140,630.72	-71,430.47	49.21%	1,089,554.01	1,377,936.22	-288,382.21	79.07%	2,098,177.66								
30199 - Income - Non Taxable Sales	2.80	0.00	2.80	100.0%	288.47	0.00	288.47	100.0%	0.00								
30200 - Operating - Non Taxable	44.50	75.00	-30.50	59.33%	235.50	595.00	-359.50	39.58%	820.00								
30201 - Snack Sales - Non Taxable	0.00	0.00	0.00	0.0%	0.00	2,760.00	-2,760.00	0.0%	4,770.00								
Total 30199 - Income - Non Taxable Sales - Other	47.30	75.00	-27.70	63.07%	523.97	3,555.00	-2,831.03	15.62%	5,590.00								
30202 - Instructional Fees - In	1,991.00	1,173.00	818.00	169.74%	21,730.75	25,358.00	-3,627.25	85.7%	39,575.00								
30205 - Range Balls	977.00	500.00	477.00	195.4%	15,412.00	8,775.00	6,637.00	175.64%	12,988.00								
30206 - Pull Car Rentals	10.00	30.00	-20.00	33.33%	136.00	320.00	-184.00	42.5%	475.00								
30207 - Club Rentals	15.00	20.00	-5.00	75.0%	370.00	275.00	95.00	134.55%	442.00								
30210 - Private Cart Storage	1,625.00	2,400.00	-775.00	67.71%	1,733.32	2,400.00	-666.68	72.22%	2,400.00								
30211 - Cart Rentals	2,407.00	1,400.00	1,007.00	171.93%	54,211.00	37,403.50	16,807.50	144.94%	57,065.30								
30212 - Guest Fees	621.00	239.00	382.00	259.83%	17,029.00	16,854.00	175.00	101.04%	23,195.00								
30215 - Golf Cart Trail Fees	19,175.00	275.00	18,900.00	101.46%	23,805.96	18,900.00	4,905.96	125.96%	18,900.00								
30217 - Green Fees	1,175.00	589.36	585.64	200.64%	36,759.00	5,714.04	5,714.04	118.41%	48,133.80								
30218 - Ranges - Campground Fees	1,255.00	200.00	1,055.00	62.75%	13,780.00	6,230.00	7,550.00	221.19%	9,860.00								
30220 - Ground Maintenance	1,500.00	1,000.00	500.00	150.0%	12,000.00	10,500.00	1,500.00	114.29%	16,000.00								
30226 - Show & Events Income	0.00	0.00	0.00	0.0%	109.84	1,550.00	-1,440.16	7.09%	10,200.00								
30230 - Administrative Fees	14,278.10	4,530.00	9,748.10	315.89%	183,847.37	51,910.00	131,937.37	354.17%	76,990.00								
30231 - Amenity Card Fees	80.00	125.00	-45.00	64.0%	690.00	1,000.00	-310.00	69.0%	1,500.00								
30235 - Collection Fees	0.00	0.00	0.00	0.0%	0.00	200.00	-200.00	0.0%	200.00								
30299 - Dog Park Tags	4.00	4.00	0.00	110.0%	406.00	290.00	116.00	140.0%	450.00								
30300 - Fishing & Boat Permits	171.00	125.00	46.00	136.8%	3,457.00	1,620.00	1,837.00	213.4%	2,805.00								
30303 - Arena & Ground Fees	60.00	50.00	10.00	120.0%	2,450.00	3,320.00	-870.00	73.8%	3,980.00								
30305 - Horse Board	10,426.00	13,000.00	-2,574.00	80.2%	87,263.39	108,543.00	-21,279.61	80.4%	162,305.00								
30306 - Shavings	460.00	500.00	-40.00	92.0%	2,325.00	4,000.00	-1,675.00	58.13%	6,000.00								
30307 - Turn-Out Fees	40.00	600.00	-560.00	6.67%	170.00	3,630.00	-3,460.00	4.68%	6,100.00								
30308 - Supplements - equestrian	0.00	200.00	-200.00	0.0%	26.00	1,255.00	-1,229.00	2.07%	2,055.00								
30313 - Blanketing	60.00	0.00	60.00	100.0%	150.00	0.00	150.00	100.0%	0.00								
30400 - Rental Facilities	662.50	1,225.00	-562.50	54.08%	5,184.25	12,005.00	-6,820.75	43.18%	18,655.00								
30495 - NSF Check Charges	0.00	0.00	0.00	0.0%	0.00	500.00	-500.00	0.0%	500.00								
30497 - Interest Income - Deferred	7.47	5.00	2.47	149.4%	123.71	105.00	18.71	117.82%	420.00								
30499 - Dividend Income - Operating	0.00	10.00	-10.00	0.0%	0.00	170.00	-170.00	0.0%	230.00								
30500 - Interest Income - Operating	1,105.95	1,010.00	95.95	109.5%	15,067.65	8,080.00	6,987.65	186.48%	12,120.00								
30501 - Assmnt Int Serv Cng Penalty	6,045.64	750.00	5,295.64	806.09%	22,063.77	35,000.00	-12,936.23	63.04%	36,750.00								
30501.1 - Penalties	430.00	950.00	-520.00	45.26%	27,520.90	54,300.00	-26,779.10	50.68%	57,150.00								
30501.3 - Service Charge	6,475.64	1,700.00	4,775.64	380.92%	49,584.67	89,300.00	-39,715.33	55.53%	93,900.00								
Total 30501 - Assmnt Int Serv Cng Penalty	0.00	0.00	0.00	0.0%	250.00	0.00	250.00	100.0%	0.00								
30601 - FCC Filing Fees	5,275.00	300.00	4,975.00	1,758.33%	24,450.00	7,000.00	17,450.00	349.29%	9,900.00								
30602 - FCC Fines	9,850.00	0.00	9,850.00	100.0%	19,925.00	1,600.00	18,325.00	1,245.31%	2,000.00								
30603 - Inspection Fees	600.00	725.00	-125.00	82.76%	4,600.00	7,650.00	-3,050.00	60.13%	10,900.00								

Bear Valley Springs Association  
 COMBINED ALL DEPT Income Statement  
 February 2021

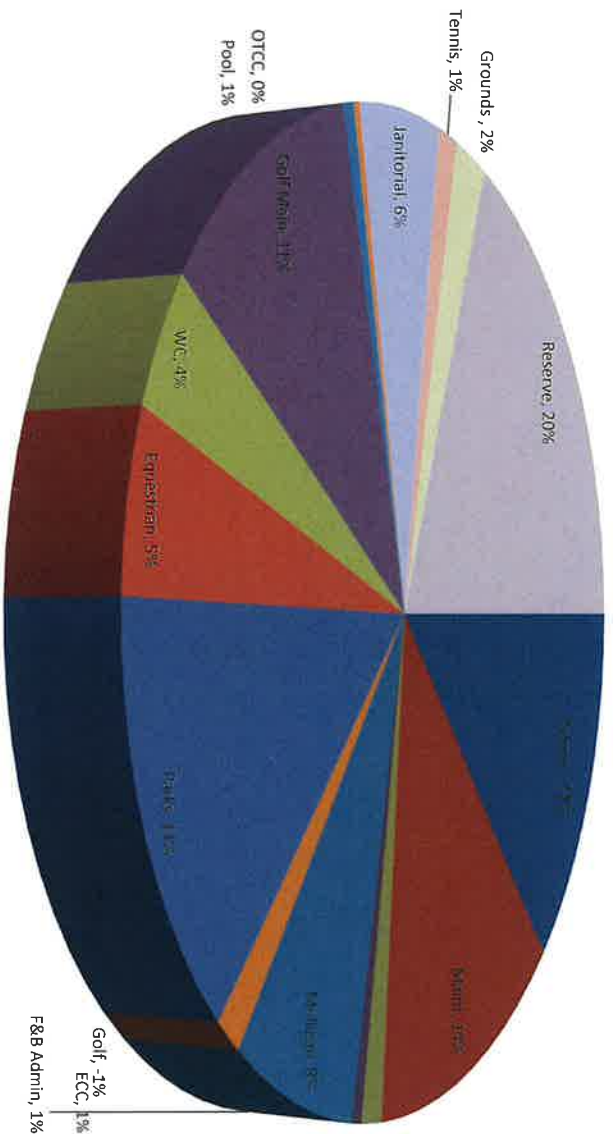
	Jan 21	Budget	\$ Over Budget	% of Budget	Jul - Dec 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Total Income	173,319.21	197,488.36	-24169.15	87.66%	1,722,678.36	1,878,076.18	-155,397.82	91.73%	2,790,088.76
Cost of Goods Sold									
40100 - Purchases - Food & Other	23,025.26	42,846.61	-19,821.35	53.74%	352,228.23	422,977.62	-70,749.39	83.27%	642,153.02
40101 - Purchases - Liquor	0.00	2,296.76	-2,296.76	0.0%	5,753.69	20,710.90	-14,957.21	27.78%	30,907.34
40105 - Purchases - Snacks Non-Taxable	7.76	70.00	-62.24	11.09%	206.54	710.00	-503.46	29.09%	900.00
40106 - Purchases - Beer	565.40	2,759.69	-2,194.29	20.49%	11,078.88	27,268.53	-16,189.65	40.63%	39,688.35
40107 - Purchases - Wine	0.00	2,594.98	-2,594.98	0.0%	4,738.08	24,553.37	-19,815.29	19.3%	36,713.25
40108 - Purchases - Non-Alcoholic Bev	643.52	2,158.29	-1,514.77	29.82%	16,058.21	25,167.22	-9,109.01	63.81%	38,526.78
40200 - Inventory Adjustments - Food	4,004.27	0.00	4,004.27	100.0%	15,237.98	0.00	15,237.98	100.0%	0.00
40201 - Inventory Adjustments - Liquor	146.19	0.00	146.19	100.0%	321.74	0.00	321.74	100.0%	0.00
40203 - Inventory Adjustments - Beer	-106.86	0.00	-106.86	100.0%	1,286.27	0.00	1,286.27	100.0%	0.00
40204 - Inventory Adjustments - Wine	-25.75	0.00	-25.75	100.0%	-159.91	0.00	-159.91	100.0%	0.00
40205 - Inventory Adjustments - Snacks	24.72	0.00	24.72	100.0%	-23.14	0.00	-23.14	100.0%	0.00
40208 - Inventory Adjustment - Non-Alc	824.08	0.00	824.08	100.0%	1,772.68	0.00	1,772.68	100.0%	0.00
Total COGS	21,100.03	52,726.33	-31,626.28	40.02%	407,855.77	521,387.64	-113,531.87	78.23%	788,888.74
Gross Profit	152,219.16	144,762.03	7,457.13	105.15%	1,314,822.59	1,356,688.54	-41,865.95	96.91%	2,001,200.02
Expense									
50100 - Payroll Expenses									
50101 - Payroll Expense - Hourly	125,092.42	180,421.08	-55,328.66	69.33%	1,547,253.60	1,652,062.50	-104,808.90	93.66%	2,454,599.26
50102 - Payroll Expense - Salaried	81,203.38	75,617.31	5,586.07	107.39%	619,917.48	630,505.20	-10,587.72	98.32%	954,396.45
50103 - Payroll Expense - OVERTIME	1,791.47	0.00	1,791.47	100.0%	78,567.64	0.00	78,567.64	100.0%	0.00
50200 - Payroll Taxes									
50201 - Social Security	12,684.70	16,788.50	-4,103.80	75.56%	138,122.34	153,901.91	-15,779.57	89.75%	228,600.85
50202 - Medicare	2,966.34	3,926.34	-959.76	75.56%	33,067.19	35,993.20	-2,926.01	91.87%	53,463.10
50203 - FUI	681.07	813.77	-132.70	83.69%	4,348.95	28,115.79	-23,766.84	15.47%	30,028.01
50204 - CA SUI	3,639.47	5,082.70	-1,443.23	71.61%	25,069.64	27,362.68	-2,293.04	91.62%	39,135.12
50200 - Payroll Taxes - Other	1,501.84	0.00	1,501.84	100.0%	10,159.14	0.00	10,159.14	100.0%	0.00
Total 50200 - Payroll Taxes	21,473.66	26,611.31	-5,137.65	80.69%	210,767.26	245,373.58	-34,606.32	85.9%	351,227.08
50300 - Workers Compensation	12,363.88	15,419.00	-3,055.12	80.19%	114,972.99	134,606.45	-19,633.46	85.41%	196,596.40
50350 - Group Health Insurance	25,363.85	25,088.01	275.84	101.1%	167,483.16	200,704.19	-33,221.03	83.45%	301,056.33
50400 - Retirement Contributions	4,259.02	3,111.00	1,148.02	136.9%	42,418.97	27,388.00	15,030.97	154.88%	40,930.00
50410 - Vacations Benefits	12,318.00	10,879.77	1,438.23	113.22%	86,920.59	96,627.18	-9,706.59	89.96%	141,437.02
50420 - Employee Meals	1,168.00	1,946.38	-778.38	60.01%	17,398.00	18,374.42	-976.42	94.69%	26,047.43
Total 50100 - Payroll Expenses	285,033.68	339,093.66	-54,060.18	84.05%	2,825,699.69	3,005,641.52	-179,941.83	94.01%	4,466,289.97
50110 - Employee Incentive Programs	0.00	0.00	0.00	0.0%	9,323.09	52,500.00	-43,176.91	17.76%	55,500.00
50510 - First Aid	0.00	87.00	-87.00	0.0%	687.57	1,694.00	-1,006.43	40.59%	2,382.00
50512 - Drug Testing	0.00	503.00	-503.00	0.0%	1,550.00	3,719.00	-2,169.00	41.68%	7,546.00
50900 - Elections	0.00	0.00	0.00	0.0%	19,653.50	5,200.00	14,453.50	377.95%	16,700.00
51100 - Mileage & Vehicle Expense	4,456.74	4,671.33	-214.59	95.41%	25,713.09	31,565.64	-5,852.55	81.46%	46,320.96
51400 - Vehicle Allowances	980.83	1,175.00	-194.17	83.48%	14,546.98	9,400.00	5,146.98	154.76%	14,100.00
51800 - Electricity	8,434.83	9,710.00	-1,275.17	86.87%	103,673.79	96,762.00	6,911.79	107.14%	138,845.00
51900 - Natural Propane & Gas	8,425.89	11,263.00	-2,837.11	74.81%	52,159.37	58,097.00	-5,937.63	89.78%	93,690.00
52000 - Water - Potable	1,138.86	2,994.50	-1,855.64	38.03%	74,677.06	45,427.50	29,249.56	164.39%	65,351.50
52001 - Sewer Fees	21.72	2,660.75	-2,639.03	0.82%	30,635.38	37,280.38	-6,645.00	82.18%	48,405.88
52002 - Water Effluent	0.00	0.00	0.00	0.0%	39,569.92	25,000.00	14,569.92	158.28%	30,000.00
52003 - Water - Non Potable	40,803.11	31,300.00	9,503.11	130.36%	150,221.76	85,850.00	64,371.76	174.98%	166,050.00
52100 - Trash	3,250.40	3,721.90	-471.50	87.33%	29,407.86	30,373.86	-966.00	96.82%	45,051.46
52200 - Telephone	2,992.07	3,627.35	-635.28	82.49%	25,580.62	29,658.80	-4,078.18	86.25%	44,168.20
52300 - Office Supplies	428.09	1,409.00	-980.91	30.38%	10,385.91	11,439.00	-1,053.09	90.79%	17,941.00
52301 - Banking and Billing Supplies	0.00	0.00	0.00	0.0%	85.00	0.00	85.00	100.0%	0.00
52400 - Minor Equipment & Tools	2,091.71	2,358.23	-266.52	88.7%	23,267.47	26,515.84	-3,248.37	87.75%	37,510.30
52500 - Licenses, Fees & Subs	4,415.48	2,450.97	1,964.51	180.15%	31,856.67	38,307.76	-6,451.09	83.16%	55,001.64
52501 - Conference, Seminars & Training	300.00	1,270.00	-970.00	23.62%	1,195.00	11,414.00	-10,219.00	10.47%	19,498.00
52600 - Postage & Shipping	500.00	609.50	-109.50	82.03%	3,669.28	6,316.00	-2,646.72	58.1%	9,934.00

Bear Valley Springs Association  
 COMBINED ALL DEPT - Income Statement  
 February 2021

	Jan 21	Budget	\$ Over Budget	% of Budget	Jul - Dec 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
52801 - Committee Fees	250.00	250.00	0	100.0%	1,750.00	1,750.00	0.00	100.0%	2,650.00
52900 - Community Relations	468.43	1,990.00	-1,521.57	23.54%	11,179.92	22,760.00	-11,580.08	49.12%	31,280.00
52901 - Disaster Planning	0.00	0.00	0	0.0%	0.00	850.00	-850.00	0.0%	850.00
52905 - Contingency Fund Expense	0.00	3,750.00	-3,750	0.0%	5,492.87	30,000.00	-24,507.13	18.31%	45,000.00
52910 - Employee Relations	1,009.41	2,088.25	-1,078.84	48.34%	21,369.36	32,141.82	-10,772.46	66.49%	39,920.30
53000 - Legal Fees	2,822.60	1,000.00	1,822.6	282.26%	35,774.00	12,500.00	23,274.00	286.19%	18,000.00
53001 - Golf Course Management Fees	49,506.50	47,281.00	2,225.5	104.71%	396,252.00	382,376.00	13,936.00	103.65%	571,440.00
53010 - Legal Settlements	0.00	0.00	0	0.0%	0.00	10,000.00	-10,000.00	0.0%	10,000.00
53100 - Audit Services	0.00	0.00	0	0.0%	16,250.00	16,000.00	250.00	101.56%	16,000.00
53300 - Insurance Liability/Umbrella	14,015.66	19,337.98	-5,322.32	72.48%	112,125.28	154,703.84	-42,578.56	72.48%	232,055.76
53301 - Travel	0.00	2,000.00	-2,000	0.0%	30.72	4,700.00	-4,669.28	0.65%	7,510.00
53302 - Spoilage	187.89	526.00	-338.11	35.72%	5,210.10	5,553.00	-342.90	93.83%	7,657.00
53303 - Entertainment	0.00	3,800.00	-3,800	0.0%	0.00	35,150.00	-35,150.00	0.0%	51,400.00
53400 - Property Taxes - Possessory	1,024.55	1,700.00	-675.45	60.27%	8,948.82	13,600.00	-4,651.18	65.8%	20,400.00
53410 - Property Taxes - Unsecured	2,049.10	3,400.00	-1,350.9	60.27%	18,141.94	27,200.00	-9,058.06	66.7%	40,800.00
53420 - Property Taxes - Lease Equip	0.00	12.00	-12	0.0%	96.00	96.00	0.00	0.0%	144.00
53421 - Fed & CA Filing Fees	0.00	1,000.00	-1,000	0.0%	0.00	1,100.00	-1,100.00	0.0%	1,100.00
53600 - Advertising & Promotion	0.00	100.00	-100	0.0%	138.68	800.00	-661.32	17.34%	1,450.00
53700 - Collection Expense	0.00	115.00	-115	0.0%	0.00	920.00	-920.00	0.0%	1,380.00
53800 - Newsletter	0.00	0.00	0	0.0%	4,250.00	8,300.00	-4,050.00	51.21%	19,300.00
54000 - Equipment Rental	1,496.66	2,315.00	-818.34	64.65%	16,589.34	21,430.00	-4,840.66	77.41%	31,380.00
54600 - Outside Services	12,579.33	6,919.30	5,660.03	181.8%	104,109.98	66,544.40	37,565.58	156.45%	109,525.60
54610 - 401K Plan Administration Fees	0.00	562.50	-562.5	0.0%	562.50	1,687.50	-1,125.00	33.33%	2,250.00
54710 - Payroll Services	1,277.25	2,800.00	-1,522.75	45.62%	13,830.79	14,700.00	-869.21	94.09%	21,400.00
54800 - Equipment Repair & Maintenance	1,844.03	704.00	1,140.03	261.94%	12,267.92	14,012.00	-1,744.08	87.55%	19,348.00
54900 - Bad Debt	937.78	2,420.00	-1,482.22	38.75%	43,324.59	52,500.00	-9,175.41	97.14%	56,455.00
55001 - Chemicals	0.00	500.00	-500	0.0%	7,038.63	2,500.00	4,538.63	281.55%	6,200.00
55003 - Sand & Gravel	2,425.92	3,560.00	-1,134.08	68.14%	29,407.66	30,742.00	-1,334.34	95.66%	45,632.00
55200 - Maint Materials & Supplies	0.00	200.00	-200	0.0%	437.32	1,600.00	-1,162.68	27.33%	2,400.00
55201 - Horse Trail Maintenance	1,662.28	2,300.00	-637.72	72.27%	15,845.60	18,710.00	-2,864.40	84.69%	27,925.00
55300 - Janitorial Supplies	247.50	378.00	-130.5	65.48%	2,757.00	3,350.00	-593.00	82.3%	5,056.00
55600 - Uniform Allowance	0.00	0.00	0	0.0%	0.00	0.00	0.00	0.0%	100.00
55700 - Pool Supplies	4,084.34	3,936.00	148.34	103.77%	78,255.98	43,896.00	34,359.98	178.28%	66,166.00
55900 - Non Consumable Supplies	0.00	170.00	-170	0.0%	445.40	1,360.00	-914.60	32.75%	2,040.00
56000 - Cleaning Supplies	984.25	700.00	284.25	140.61%	5,989.37	5,600.00	389.37	106.95%	8,400.00
56100 - Construction Materials	0.00	200.00	-200	0.0%	383.36	2,125.00	-1,741.64	18.04%	3,075.00
56200 - Decorations	0.00	550.00	-550	0.0%	2,293.03	9,850.00	-7,556.97	23.28%	12,050.00
56300 - Glass/China/Silver Replacement	1,933.72	3,674.00	-1,740.28	52.63%	18,248.52	38,528.00	-20,279.48	47.36%	56,470.00
56400 - Linens, Uniforms & Mats	181.72	300.00	-118.28	60.57%	2,199.96	2,675.00	-475.04	82.24%	3,975.00
56800 - Bank Fees & Credit Card Charges	8,166.40	0.00	8,166.4	100.0%	27,094.75	27,600.00	-505.25	98.17%	46,000.00
57001 - Feed & Supplements	374.16	784.00	-409.84	47.72%	5,251.51	9,322.00	-4,070.49	56.34%	13,058.00
57200 - Equipment Maintenance Agreement	960.00	1,000.00	-1,060	96.00%	9,959.59	5,250.00	4,709.59	189.71%	15,575.00
57300 - Software & Upgrades	900.90	584.00	316.9	154.26%	3,452.18	4,672.00	-1,219.82	73.89%	7,008.00
57400 - Stable Bedding	0.00	0.00	0	0.0%	0.00	6,300.00	-6,300.00	0.0%	9,750.00
57600 - Shows & Events	0.00	130.00	-130	0.0%	0.00	584.00	-584.00	0.0%	776.00
57701 - Background Investigations	0.00	550.00	-550	0.0%	1,431.44	2,100.00	-668.56	68.16%	3,250.00
58300 - Recreational Supplies	147.38	610.00	-462.62	24.16%	9,037.78	17,945.00	-8,907.22	50.36%	29,565.00
58301 - Sports League Supplies	0.00	250.00	-250	0.0%	749.46	2,959.00	-2,209.54	25.33%	3,659.00
58302 - Event Expenses	0.00	0.00	0	0.0%	270.00	270.00	-270.00	0.0%	340.00
58306 - Tournament Expense	-500.00	0.00	-500	100.0%	10,908.00	1,500.00	9,408.00	727.2%	10,950.00
58400 - Restock Lake	671.34	0.00	671.34	100.0%	2,609.68	0.00	2,609.68	100.0%	0.00
58800 - Cash Over/Short	3,356.45	3,197.88	158.57	104.96%	39,268.62	30,774.14	8,494.48	127.6%	45,058.61
59500 - Credit Card Commission	10.00	0.00	10.00	100.0%	60.00	0.00	60.00	100.0%	0.00
90008 - Bank Service Charges	482,928.96	552,150.30	-69,221.34	87.46%	4,625,112.66	4,856,759.00	-231,646.34	95.23%	7,241,450.18
Total Expense	-330,709.80	-407,388.27	76,678.47	81.18%	-3,310,290.07	-3,500,070.46	189,780.39	94.58%	-5,240,250.16
Net Ordinary Income	-330,709.80	-407,388.27	76,678.47	81.18%	-3,310,290.07	-3,500,070.46	189,780.39	94.58%	-5,240,250.16
Net Income	-330,709.80	-407,388.27	76,678.47	81.18%	-3,310,290.07	-3,500,070.46	189,780.39	94.58%	-5,240,250.16



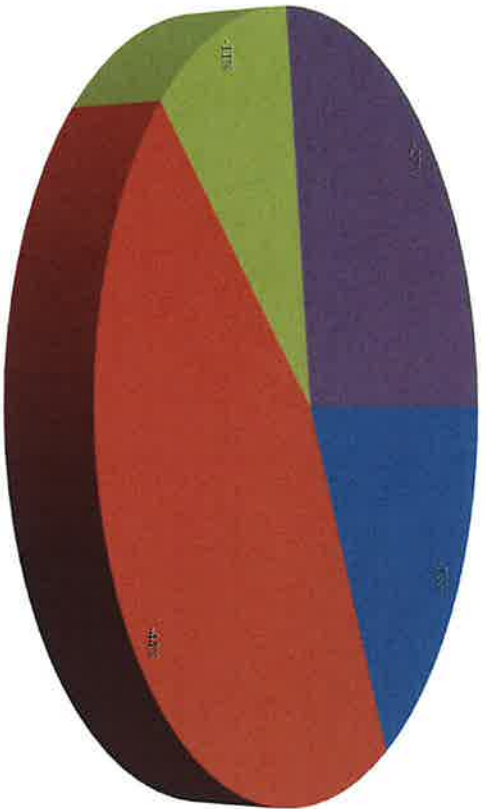
## Departmental Subsidy



Departmental Subsidy		
	Dept	Category
\$ (57,447.57)	Dept10	Admin
\$ (56,098.19)	Dept11	Maint
\$ (5,637.66)	Dept12	F&B Admin
\$ (2,759.09)	Dept13	ECC
\$ (31,484.97)	Dept15	Mulligan
\$ 6,041.84	Dept16	Golf
\$ (56,091.38)	Dept17	Parks
\$ (22,121.80)	Dept18	Equestrian
\$ (17,820.77)	Dept19	WC
\$ (47,343.86)	Dept20	Golf Main
\$ (3,025.19)	Dept21	Pool
\$ 1,436.39	Dept24	OTCC
\$ (23,295.77)	Dept26	Janitorial
\$ (5,626.17)	Dept28	Tennis
\$ (9,435.61)	Dept30	Grounds
\$ (81,352.00)	RESERVE	Reserve
\$ (330,709.80)		
\$ (412,061.80)		



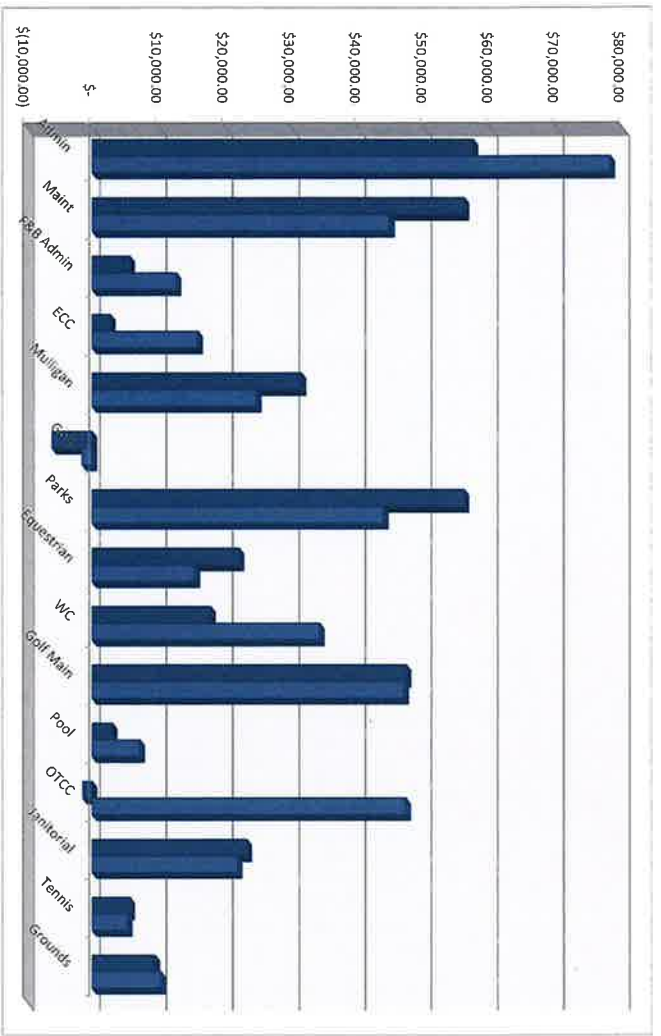
### Group Subsidy



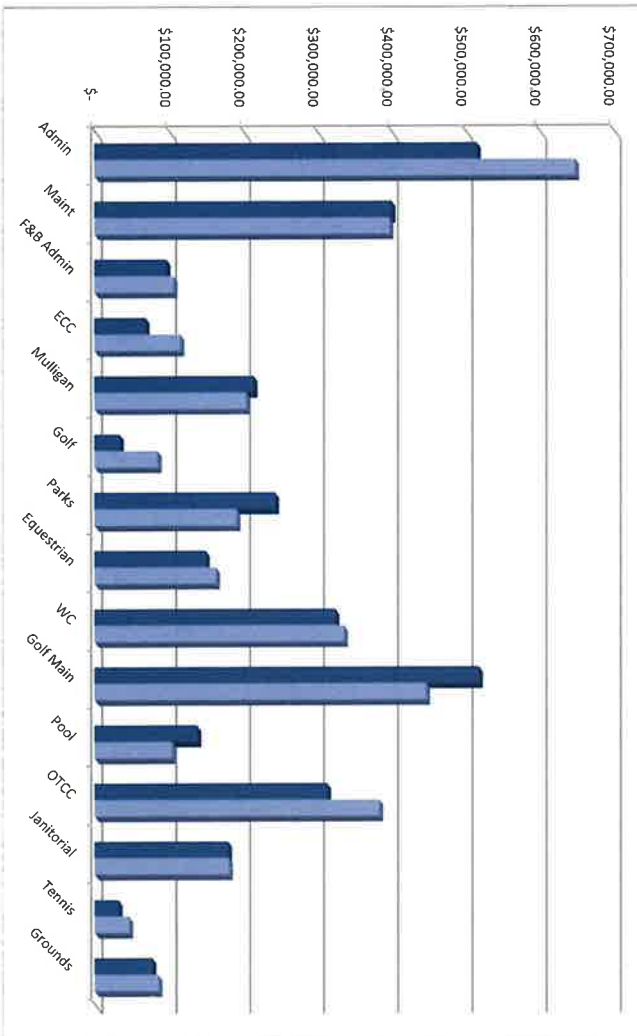
■ Admin  
■ Recreation  
■ Food & Beverage  
■ Main

\$ (2,759,09)	Dept13	ECC		-\$60,206.66
\$ (57,447.57)	Dept10	Admin		-\$145,987.33
\$ (5,637.66)	Dept12	F&B Admin		-\$35,686.24
\$ (31,484.97)	Dept15	Mulligan		-\$88,829.57
\$ 1,436.39	Dept24	OTCC		
\$ (22,121.80)	Dept18	Equestrian		
\$ (17,820.77)	Dept19	WC		
\$ (47,343.86)	Dept20	Golf Main		
\$ (3,025.19)	Dept21	Pool		
\$ (56,091.38)	Dept17	Parks		
\$ 6,041.84	Dept16	Golf		
\$ (5,626.17)	Dept28	Tennis		
\$ (9,435.61)	Dept30	Grounds		
\$ (56,098.19)	Dept11	Maint		
\$ (23,295.77)	Dept26	Janitorial		





Department	Actual	Budget
Admin	\$ 78,186,02	\$ 78,186,02
Maint	\$ 44,845,75	\$ 44,845,75
F&B Admin	\$ 12,659,62	\$ 12,659,62
ECC	\$ 15,896,31	\$ 15,896,31
Mulligan	\$ 24,777,06	\$ 24,777,06
Golf	\$ (1,516,07)	\$ (1,516,07)
Parks	\$ 43,947,84	\$ 43,947,84
Equestrian	\$ 15,466,19	\$ 15,466,19
WC	\$ 34,210,20	\$ 34,210,20
Golf Main	\$ 47,006,11	\$ 47,006,11
Pool	\$ 7,163,96	\$ 7,163,96
OTCC	\$ 47,273,85	\$ 47,273,85
Janitorial	\$ 21,855,67	\$ 21,855,67
Tennis	\$ 5,278,50	\$ 5,278,50
Grounds	\$ 10,337,26	\$ 10,337,26



Department	Actual	Budget
Admin	\$ 78,186,02	\$ 648,928,79
Maint	\$ 44,845,75	\$ 398,454,04
F&B Admin	\$ 12,659,62	\$ 106,316,68
ECC	\$ 15,896,31	\$ 115,377,88
Mulligan	\$ 24,777,06	\$ 204,395,15
Golf	\$ (1,516,07)	\$ 85,070,08
Parks	\$ 43,947,84	\$ 191,735,35
Equestrian	\$ 15,466,19	\$ 163,793,45
WC	\$ 34,210,20	\$ 337,472,18
Golf Main	\$ 47,006,11	\$ 447,574,94
Pool	\$ 7,163,96	\$ 104,054,55
OTCC	\$ 47,273,85	\$ 384,479,54
Janitorial	\$ 21,855,67	\$ 181,089,27
Tennis	\$ 5,278,50	\$ 45,847,48
Grounds	\$ 10,337,26	\$ 85,671,08

Year to Date