

Treasurer's Report  
April 30, 2021

**Operating Report**

Line Item	Current Month				Year-to-Date			
	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %	Actual	Budgeted	Better/(Worse) than Budget in \$	Better/(Worse) than Budget in %
Operating Revenue	\$ 134,251	\$ 152,394	\$ (18,143)	(11.91%)	\$1,315,566	\$1,693,007	(\$377,440)	(22.29%)
Less: Cost of Sales	\$ 41,266	\$ 58,077	\$ 16,811	28.95%	\$481,947	\$641,062	\$159,115	24.82%
Payroll & Benefits	\$ 312,832	\$ 356,000	\$ 43,168	12.13%	\$3,434,327	\$3,727,386	\$293,059	7.86%
Expenses	\$ 214,353.69	\$ 217,334.53	\$ 2,981	1.37%	\$2,206,518	\$2,285,590	\$79,072	3.46%
Net Surplus/(Deficit)	\$ (365,022)	\$ (441,836)	\$ 76,814	17.39%	\$ (4,036,666)	\$ (4,389,616)	\$352,950	8.04%

CDARS Operating Account Investments	\$0
Cash in Operating Accounts:	\$1,845,723
Operating/BOD Contingency Account	\$45,000
Total Operating/BOD Contingency Used YTD	\$10,013
Operating/Board Contingency Remaining	\$34,987

Detail of Board Contingency Usage:

Solitude Lake Management	\$ 1,500.00
Recardo Hernandez	\$ 500.00
Home Depot	\$ 511.52
Home Depot	\$ 929.55
The Tire Store	\$ 780.00
American Express	\$ 1,812.76
American Express	\$ 444.55
Home Depot	\$ 884.31
Home Depot	\$ 265.98
Home Depot	\$ 642.43
Home Depot	\$ 268.09
Home Depot	\$ 241.26
Home Depot	\$ 1,232.30
<b>TOTAL</b>	<b>\$ - \$ 10,012.75</b>

**Recreational Expenditures**

Reserves Report:

Reserve Fund Balance	\$ 4,020,239
CDARS Reserve Investments	\$ -
Transfers	\$ -
Ending balance Reserves funds + CD Investments	\$ 4,020,239

Detail of Monthly Capital Expenditures

	R&R
2021-002 INV#7024562 (Association Admin Painting)	\$ (609.52)
2021-002 INV#329696 (Exterior Painting Admin)	\$ (1,472.81)
2012-002 INV#16859 (Associaiton Office Painting)	\$ (119.47)
2021-002 INV#8313834 (Admin Paiting)	\$ (364.37)
2021-021 Deposit 50% (Admin Card System)	\$ (25,344.00)
2019-059 INV#30 Wesite- Admin	\$ (1,086.75)
2021-018 4/20/21 Community Tree Service	\$ (379.45)
2021-023 INV#SMOR-456762 (Lake Water Quality Control)	\$ (61,023.00)
2021-026 Dell.com- POS computer for the Golf Shop	\$ (1,078.76)
2021-002 Holiday Rock- Exterior Painting	\$ (697.13)
2021-002 Holiday Rock- Exterior Painting	\$ (117.97)
2020-013 Holiday Rock- Generator OTCC	\$ (933.08)
2021-002 American Builders Supply- Association Office Admin painting	\$ (1,709.72)
2021-002 School Outfitters- Association Office Painting	\$ (710.35)
<b>YTD</b>	<b>\$ (401,831.13)</b>

Collections Report:

	Current year	Prior year
Number of properties assessed July 1	3,583	3,582
Additions (unmergers/ CSD lots sold/Split lots)	1	1
Deletions (mergers)	0	0
<b>TOTAL LOTS</b>	<b>3,584</b>	<b>3,583</b>
Current year assessments billed	\$5,804,460	\$5,731,200
Current year assessments collected YTD	5,523,815	5,462,944
Prior year assessments collected YTD	86,393	45,872
<b>Total assessment collections YTD</b>	<b>\$5,610,208</b>	<b>\$5,508,816</b>
<b>Uncollected</b>	<b>\$280,645</b>	<b>\$268,256</b>

Respectfully submitted,  
Rebecca Hewett

Bear Valley Springs Association  
COMBINED ALL DEPT - Income Statement  
April 2021

	April 21	Budget	\$ Over Budget	% of Budget	Jul - Dec 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
30004 · Assessments Income	0.00	0.00	0.00	0.0%	-1,485.00	0.00	-1,485.00	100.0%	0.00
30099 · Income - Taxable Sales									
30100 · Operating - Taxable									
30100.1 · Food Sales									
30111 · Dining Room Food Sales	114,918.98	115,442.72	-523.74	99.55%	1,160,773.41	1,214,921.49	-54,148.08	95.54%	1,492,458.60
30112 · Banquet Food Sales	0.00	4,185.00	-4,185.00	0.0%	0.00	68,107.50	-68,107.50	0.0%	82,350.00
Total 30100.1 · Food Sales	114,918.98	119,627.72	-4,708.74	96.06%	1,160,773.41	1,283,028.99	-122,255.58	90.47%	1,574,808.60
30100.2 · Merchandise Sales	2,883.75	1,772.75	1,111.00	162.67%	38,351.53	46,487.31	-8,135.78	82.5%	65,228.91
30100 · Operating - Taxable - Other	-2,530.70	0.00	-2,530.70	100.0%	-39,008.21	0.00	-39,008.21	100.0%	0.00
Total 30100 · Operating - Taxable	115,272.03	121,400.47	-6,128.44	94.95%	1,160,116.73	1,329,516.30	-169,399.57	87.26%	1,640,037.51
30101 · Liquor Sales - Taxable	6,504.55	9,631.36	-3,126.81	67.54%	41,943.89	115,160.75	-73,216.86	36.42%	142,107.86
30103 · Beer Sales	4,507.11	6,875.76	-2,368.65	65.55%	42,033.42	89,879.65	-47,846.23	46.77%	109,872.62
30104 · Wine Sales	1,765.38	7,864.49	-6,099.11	22.45%	17,314.72	78,834.04	-61,519.32	21.96%	94,947.27
30105 · Non Alcoholic Beverages	6,202.02	6,621.71	-419.69	93.66%	54,051.91	79,615.78	-25,563.87	67.89%	101,212.40
30099 · Income - Taxable Sales - Other	0.00	0.00	0.00	0.0%	105.75	0.00	105.75	100.0%	0.00
Total 30099 · Income - Taxable Sales	134,251.09	152,393.79	-18142.7	88.1%	1,315,566.42	1,693,006.52	-377,440.10	77.71%	2,088,177.66
30199 · Income - Non Taxable Sales									
30200 · Operating - Non Taxable	0.00	0.00	0.00	0.0%	414.47	0.00	414.47	100.0%	0.00
30201 · Snack Sales - Non Taxable	51.25	75.00	-23.75	68.33%	318.00	720.00	-402.00	44.17%	820.00
30199 · Income - Non Taxable Sales - Other	0.00	0.00	0.00	0.0%	0.00	2,760.00	-2,760.00	0.0%	4,770.00
Total 30199 · Income - Non Taxable Sales	51.25	75.00	-23.75	68.33%	732.47	3,480.00	-2,747.53	21.05%	5,590.00
30204 · Instructional Fees - In	2,006.30	2,510.00	-503.70	79.93%	26,743.50	30,125.00	-3,381.50	88.78%	39,575.00
30205 · Range Balls	2,034.00	719.00	1,315.00	282.89%	18,906.00	10,133.00	8,773.00	186.58%	12,988.00
30206 · Pull Car Rentals	59.00	35.00	24.00	168.57%	195.00	385.00	-190.00	50.65%	475.00
30207 · Club Rentals	40.00	24.00	16.00	166.67%	425.00	324.00	101.00	131.17%	442.00
30210 · Private Cart Storage	0.00	0.00	0.00	0.0%	2,058.32	2,400.00	-341.68	85.76%	2,400.00
30211 · Cart Rentals	6,024.00	1,915.80	4,108.2	314.44%	63,341.00	40,839.30	22,501.70	155.1%	57,065.30
30212 · Guest Fees	626.00	329.00	297.00	190.27%	18,066.00	17,423.00	643.00	103.69%	23,195.00
30215 · Golf Cart Trail Fees	3,087.52	0.00	3,087.52	100.0%	31,768.48	18,900.00	12,868.48	168.09%	18,900.00
30217 · Green Fees	3,760.00	2,382.49	1,377.51	157.82%	42,284.00	34,465.63	7,818.37	122.69%	48,133.80
30218 · Ranges - Campground Fees	1,935.00	280.00	1,655.00	691.07%	16,395.00	7,310.00	9,085.00	224.28%	9,860.00
30220 · Ground Maintenance	1,500.00	1,500.00	0.00	100.0%	15,040.00	13,000.00	2,040.00	115.69%	16,000.00
30226 · Show & Events Income	270.00	900.00	-630.00	30.0%	379.84	2,850.00	-2,470.16	13.33%	10,200.00
30230 · Administrative Fees	21,798.79	5,270.00	16,528.79	413.64%	222,153.32	62,450.00	159,703.32	355.73%	76,990.00
30231 · Amenity Card Fees	5.00	125.00	-120	4.0%	715.00	1,250.00	-535.00	57.2%	1,500.00
30235 · Collection Fees	0.00	0.00	0.00	0.0%	0.00	200.00	-200.00	0.0%	200.00
30299 · Dog Park Tags	28.00	40.00	-12.00	70.0%	526.00	370.00	156.00	142.16%	450.00
30300 · Fishing & Boat Permits	505.00	300.00	205.00	168.33%	4,207.00	2,045.00	2,162.00	205.72%	2,805.00
30303 · Arena & Ground Fees	80.00	20.00	60.00	400.0%	2,530.00	3,360.00	-830.00	75.3%	3,980.00
30305 · Horse Board	10,719.00	13,200.00	-2481	81.21%	109,172.39	134,943.00	-25,770.61	80.9%	162,305.00
30306 · Shavings	945.00	500.00	445.00	189.0%	4,215.00	5,000.00	-785.00	84.3%	6,000.00
30307 · Turn-Out Fees	60.00	650.00	-590.00	9.23%	320.00	4,880.00	-4,560.00	6.56%	6,100.00
30308 · Supplements - equestrian	0.00	200.00	-200.00	0.0%	38.00	1,655.00	-1,617.00	2.3%	2,055.00
30313 · Blanketing	30.00	0.00	30.00	100.0%	240.00	0.00	240.00	100.0%	0.00
30400 · Rental Facilities	1,754.75	775.00	979.75	226.42%	8,118.00	14,780.00	-6,662.00	54.93%	18,655.00
30495 · NSF Check Charges	0.00	0.00	0.00	0.0%	0.00	500.00	-500.00	0.0%	500.00
30497 · Interest Income - Deferred	8.93	5.00	3.93	178.6%	141.42	115.00	26.42	122.97%	420.00
30499 · Dividend Income - Operating	0.00	10.00	-10.00	0.0%	0.00	190.00	-190.00	0.0%	230.00
30500 · Interest Income - Operating	544.18	1,010.00	-465.82	53.88%	16,624.38	10,100.00	6,524.38	164.6%	12,120.00
30501 · Assmnt Int Serv Chg Penalty									
30501.1 · Penalties	532.10	500.00	32.10	106.42%	29,097.94	35,750.00	-6,652.06	81.39%	36,750.00
30501.3 · Service Charge	170.50	950.00	-779.50	17.95%	27,691.40	55,450.00	-27,758.60	49.94%	57,150.00
Total 30501 · Assmnt Int Serv Chg Penalty	702.60	1,450.00	-747.40	48.46%	56,789.34	91,200.00	-34,410.66	62.27%	93,900.00
30505 · Miscellaneous Income	0.00	0.00	0.00	0.0%	250.00	0.00	250.00	100.0%	0.00
30601 · ECC Filing Fees	4,675.00	600.00	4,075.00	779.17%	34,625.00	8,100.00	26,525.00	427.47%	9,900.00
30602 · ECC Fines	2,550.00	200.00	2,350.00	1,275.0%	25,475.00	1,800.00	23,675.00	1,415.28%	2,000.00
30603 · Inspection Fees	700.00	725.00	-25.00	96.55%	6,100.00	9,100.00	-3,000.00	67.03%	10,900.00

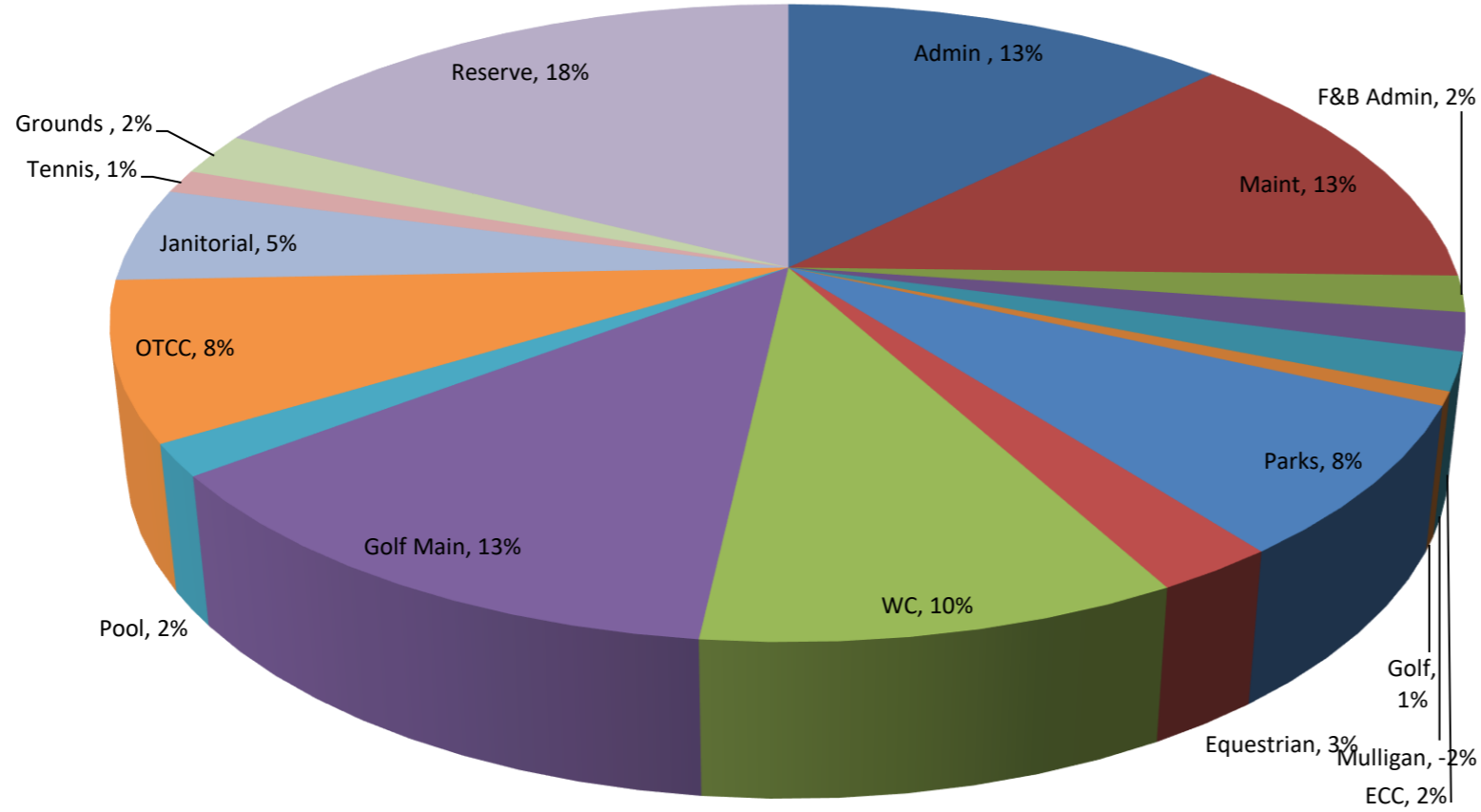
Bear Valley Springs Association  
 COMBINED ALL DEPT - Income Statement  
 April 2021

	April 21	Budget	\$ Over Budget	% of Budget	Jul - Dec 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
30604 · ECC - Engineering Fees	1,200.00	250.00	950.00	480.0%	7,300.00	1,150.00	6,150.00	634.78%	1,800.00
30705 · Unclaimed Deposits	0.00	100.00	-100	0.0%	0.00	10,900.00	-10,900.00	0.0%	11,100.00
30800 · Sport League Fees	1,480.00	1,081.00	399	136.91%	35,434.97	25,693.00	9,741.97	137.92%	32,177.00
38000 · Other Revenue Clearing	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	1,000.00
70013 · Returned Check Charges	0.00	0.00	0.00	0.0%	735.00	0.00	735.00	100.0%	0.00
<b>Total Income</b>	<b>203,430.41</b>	<b>189,575.08</b>	<b>13855.33</b>	<b>107.31%</b>	<b>2,086,125.85</b>	<b>2,264,422.45</b>	<b>-178,296.60</b>	<b>92.13%</b>	<b>2,790,088.76</b>
<b>Cost of Goods Sold</b>									
40100 · Purchases - Food & Other	47,664.53	48,084.43	-419.90	99.13%	428,801.76	522,551.24	-93,749.48	82.06%	642,153.02
40101 · Purchases - Liquor	2,317.51	2,099.48	218.03	110.39%	8,696.77	24,897.77	-16,201.00	34.93%	30,907.34
40105 · Purchases - Snacks Non-Taxable	25.13	150.00	-124.87	16.75%	263.59	860.00	-596.41	30.65%	900.00
40106 · Purchases - Beer	3,821.30	2,475.27	1,346.03	154.38%	15,358.48	32,356.65	-16,998.17	47.47%	39,688.35
40107 · Purchases - Wine	787.41	3,006.41	-2,219.00	26.19%	5,517.82	30,513.15	-24,995.33	18.08%	36,713.25
40108 · Purchases - Non-Alcoholic Bevgs	4,092.30	2,261.41	1,830.89	180.96%	21,759.31	29,883.09	-8,123.78	72.82%	38,526.78
40200 · Inventory Adjustments - Food	-12,795.12	0.00	-12,795.12	100.0%	3,703.18	0.00	3,703.18	100.0%	0.00
40201 · Inventory Adjustments - Liquor	-1,224.50	0.00	-1,224.50	100.0%	-1,621.43	0.00	-1,621.43	100.0%	0.00
40203 · Inventory Adjustments - Beer	-1,629.17	0.00	-1,629.17	100.0%	-87.17	0.00	-87.17	100.0%	0.00
40204 · Inventory Adjustments - Wine	-262.35	0.00	-262.35	100.0%	-205.53	0.00	-205.53	100.0%	0.00
40205 · Inventory Adjustments - Snacks	56.90	0.00	56.90	100.0%	-6.81	0.00	-6.81	100.0%	0.00
40208 · Inventory Adjustment - Non-Alc	-1,587.64	0.00	-1,587.64	100.0%	-233.42	0.00	-233.42	100.0%	0.00
<b>Total COGS</b>	<b>41,266.30</b>	<b>58,077.00</b>	<b>-16,810.70</b>	<b>71.05%</b>	<b>481,946.55</b>	<b>641,061.90</b>	<b>-159,115.35</b>	<b>75.18%</b>	<b>788,888.74</b>
<b>Gross Profit</b>	<b>162,164.11</b>	<b>131,498.08</b>	<b>30,666.03</b>	<b>123.32%</b>	<b>1,604,179.30</b>	<b>1,623,360.55</b>	<b>-19,181.25</b>	<b>98.82%</b>	<b>2,001,200.02</b>
<b>Expense</b>									
50100 · Payroll Expenses									
50101 · Payroll expense - Hourly	174,465.03	195,821.60	-21356.57	89.09%	1,866,000.68	2,046,939.80	-180,939.12	91.16%	2,454,599.26
50102 · Payroll Expense - Salaried	65,910.10	78,593.91	-12,683.81	83.86%	766,859.80	791,799.54	-24,939.74	96.85%	954,396.45
50103 · Payroll Expense - OVERTIME	3,562.23	0.00	3,562.23	100.0%	24,453.51	0.00	24,453.51	100.0%	0.00
50200 · Payroll Taxes									
50201 · Social Security	15,511.48	17,979.31	-2,467.83	86.27%	167,616.55	190,406.02	-22,789.47	88.03%	228,600.85
50202 · Medicare	3,627.70	4,204.85	-577.15	86.27%	39,965.05	44,530.45	-4,565.40	89.75%	53,463.10
50203 · FUI	393.45	435.15	-41.7	90.42%	5,126.61	29,208.65	-24,082.04	17.55%	30,028.01
50204 · CA SUI	2,106.32	2,644.00	-537.68	79.66%	29,209.82	34,068.76	-4,858.94	85.74%	39,135.12
50200 · Payroll Taxes - Other	1,081.03	0.00	1,081.03	100.0%	12,482.87	0.00	12,482.87	100.0%	0.00
<b>Total 50200 · Payroll Taxes</b>	<b>22,719.98</b>	<b>25,263.31</b>	<b>-2,543.33</b>	<b>89.93%</b>	<b>254,400.90</b>	<b>298,213.88</b>	<b>-43,812.98</b>	<b>85.31%</b>	<b>351,227.08</b>
50300 · Workers Compensation	5,945.30	15,419.00	-9473.7	38.56%	131,286.32	165,444.45	-34,158.13	79.35%	196,596.40
50350 · Group Health Insurance	22,077.25	25,088.01	-3010.76	88.0%	209,806.67	250,880.31	-41,073.64	83.63%	301,056.33
50400 · Retirement Contributions	4,756.02	3,111.00	1,645.02	152.88%	51,788.16	33,610.00	18,178.16	154.09%	40,930.00
50410 · Vacations Benefits	11,652.07	10,879.77	772.30	107.1%	109,329.16	118,386.72	-9,057.56	92.35%	141,437.02
50420 · Employee Meals	1,744.00	1,823.00	-79.00	95.67%	20,402.00	22,111.55	-1,709.55	92.27%	26,047.43
<b>Total 50100 · Payroll Expenses</b>	<b>312,831.98</b>	<b>355,999.60</b>	<b>-43167.62</b>	<b>87.87%</b>	<b>3,434,327.20</b>	<b>3,727,386.25</b>	<b>-293,059.05</b>	<b>92.14%</b>	<b>4,466,289.97</b>
50110 · Employee incentive Programs	3,670.00	0.00	3670	100.0%	12,993.09	52,500.00	-39,506.91	24.75%	55,500.00
50510 · First Aid	126.83	117.00	9.83	108.4%	879.28	1,888.00	-1,008.72	46.57%	2,392.00
50512 · Drug Testing	0.00	468.00	-468	0.0%	2,292.50	4,670.00	-2,377.50	49.09%	7,546.00
50900 · Elections	0.00	0.00	0	0.0%	19,653.50	5,200.00	14,453.50	377.95%	16,700.00
51100 · Mileage & Vehicle Expense	10,071.07	4,246.33	5824.74	237.17%	37,542.36	39,523.30	-1,980.94	94.99%	46,320.96
51400 · Vehicle Allowances	884.83	1,175.00	-290.17	75.31%	16,352.64	11,750.00	4,602.64	139.17%	14,100.00
51800 · Electricity	9,286.59	10,411.00	-1124.41	89.2%	121,785.70	115,782.00	6,003.70	105.19%	138,845.00
51900 · Natural Propane & Gas	12,720.61	6,975.00	5745.61	182.37%	66,619.52	74,358.00	-7,738.48	89.59%	93,690.00
52000 · Water - Potable	7,368.84	3,978.50	3390.34	185.22%	85,593.80	54,226.50	31,367.30	157.85%	65,351.50
52001 · Sewer Fees	884.00	2,705.75	-1821.75	32.67%	32,820.88	42,531.88	-9,711.00	77.17%	48,405.88
52002 · Water - Effluent	0.00	0.00	0	0.0%	39,569.92	25,000.00	14,569.92	158.28%	30,000.00
52003 · Water - Non-Potable	25,797.56	3,200.00	22597.56	806.17%	220,127.80	120,550.00	99,577.80	182.6%	166,050.00
52100 · Trash	0.00	3,721.90	-3721.9	0.0%	33,020.93	37,607.66	-4,586.73	87.8%	45,051.46
52200 · Telephone	2,961.18	3,627.35	-666.17	81.64%	31,461.92	36,913.50	-5,451.58	85.23%	44,168.20
52300 · Office Supplies	2,182.32	2,634.00	-451.68	82.85%	14,283.83	15,037.00	-753.17	94.99%	17,941.00
52301 · Banking and Billing Supplies	0.00	0.00	0	0.0%	-85.00	0.00	-85.00	100.0%	0.00
52400 · Minor Equipment & Tools	4,992.95	3,028.23	1964.72	164.88%	30,419.17	32,372.30	-1,953.13	93.97%	37,510.30
52500 · Licenses, Fees & Subs	2,891.76	2,520.97	370.79	114.71%	37,264.84	48,824.70	-11,559.86	76.32%	55,001.64
52501 · Conference, Seminars & Training	1,273.00	2,904.00	-1631	43.84%	3,609.00	15,523.00	-11,914.00	23.25%	19,498.00
52600 · Postage & Shipping	1,169.16	559.50	609.66	208.97%	4,870.81	7,375.00	-2,504.19	66.05%	9,934.00

Bear Valley Springs Association  
COMBINED ALL DEPT - Income Statement  
April 2021

	April 21	Budget	\$ Over Budget	% of Budget	Jul - Dec 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
52801 · Committee Fees	200.00	200.00	0	100.0%	2,200.00	2,200.00	0.00	100.0%	2,650.00
52900 · Community Relations	827.66	1,960.00	-1132.34	42.23%	12,627.21	26,635.00	-14,007.79	47.41%	31,280.00
52901 · Disaster Planning	0.00	0.00	0	0.0%	0.00	850.00	-850.00	0.0%	850.00
52905 · Contingency Fund Expense	0.00	3,750.00	-3750	0.0%	6,966.43	37,500.00	-30,533.57	18.58%	45,000.00
52910 · Employee Relations	556.63	1,924.98	-1368.35	28.92%	22,869.45	35,916.78	-13,047.33	63.67%	39,920.30
53000 · Legal Fees	781.50	1,000.00	-218.5	78.15%	37,057.50	16,000.00	21,057.50	231.61%	18,000.00
53001 · Golf Course Management Fees	49,506.50	47,281.00	2225.5	104.71%	495,265.00	476,878.00	18,387.00	103.86%	571,440.00
53010 · Legal Settlements	0.00	0.00	0	0.0%	0.00	10,000.00	-10,000.00	0.0%	10,000.00
53100 · Audit Services	0.00	0.00	0	0.0%	16,250.00	16,000.00	250.00	101.56%	16,000.00
53300 · Insurance-Liability/Umbrella	14,015.66	19,337.98	-5322.32	72.48%	140,156.60	193,379.80	-53,223.20	72.48%	232,055.76
53301 · Travel	0.00	750.00	-750	0.0%	30.72	6,910.00	-6,879.28	0.45%	7,510.00
53302 · Spoilage	388.25	526.00	-137.75	73.81%	5,956.77	6,605.00	-648.23	90.19%	7,657.00
53303 · Entertainment	0.00	4,125.00	-4125	0.0%	0.00	43,150.00	-43,150.00	0.0%	51,400.00
53400 · Property Taxes - Possessory	1,024.55	1,700.00	-675.45	60.27%	10,997.92	17,000.00	-6,002.08	64.69%	20,400.00
53410 · Property Taxes - Unsecured	2,049.10	3,400.00	-1350.9	60.27%	22,240.14	34,000.00	-11,759.86	65.41%	40,800.00
53420 · Property Taxes - Lease Equip	0.00	12.00	-12	0.0%	0.00	120.00	-120.00	0.0%	144.00
53421 · Fed & CA Filing Fees	0.00	0.00	0	0.0%	0.00	1,100.00	-1,100.00	0.0%	1,100.00
53600 · Advertising & Promotion	0.00	100.00	-100	0.0%	138.68	1,250.00	-1,111.32	11.09%	1,450.00
53700 · Collection Expense	0.00	115.00	-115	0.0%	0.00	1,150.00	-1,150.00	0.0%	1,380.00
53800 · Newsletter	0.00	0.00	0	0.0%	4,250.00	8,300.00	-4,050.00	51.21%	19,300.00
54000 · Equipment Rental	1,496.66	2,985.00	-1488.34	50.14%	19,582.66	26,730.00	-7,147.34	73.26%	31,360.00
54600 · Outside Services	12,711.06	12,709.30	1.76	100.01%	127,042.20	86,065.00	40,977.20	147.61%	109,525.60
54610 · 401K Plan Administration Fees	0.00	0.00	0	0.0%	562.50	1,687.50	-1,125.00	33.33%	2,250.00
54710 · Payroll Services	2,247.27	1,500.00	747.27	149.82%	17,753.08	17,700.00	53.08	100.3%	21,400.00
54800 · Equipment Repair & Maintenance	630.64	1,654.00	-1023.36	38.13%	13,294.11	16,970.00	-3,675.89	78.34%	19,348.00
54900 · Bad Debt	6,500.00	6,500.00	0	100.0%	65,000.00	65,000.00	0.00	100.0%	78,000.00
55001 · Chemicals	3,323.59	3,830.00	-506.41	86.78%	48,032.58	49,405.00	-1,372.42	97.22%	56,455.00
55003 · Sand & Gravel	0.00	200.00	-200	0.0%	7,038.63	3,400.00	3,638.63	207.02%	6,200.00
55200 · Maint Materials & Supplies	5,287.56	3,665.00	1622.56	144.27%	38,071.23	37,862.00	209.23	100.55%	45,632.00
55201 · Horse Trail Maintenance	291.66	200.00	91.66	145.83%	728.98	2,000.00	-1,271.02	36.45%	2,400.00
55300 · Janitorial Supplies	2,004.44	2,315.00	-310.56	86.59%	19,495.65	23,325.00	-3,829.35	83.58%	27,925.00
55600 · Uniform Allowance	322.00	385.00	-63	83.64%	3,326.00	4,119.00	-793.00	80.75%	5,056.00
55700 · Pool Supplies	0.00	0.00	0	0.0%	0.00	0.00	0.00	0.0%	100.00
55900 · Non-Consumable Supplies	9,900.32	4,810.00	5090.32	205.83%	96,568.89	53,161.00	43,407.89	181.65%	66,166.00
56000 · Cleaning Supplies	45.45	170.00	-124.55	26.74%	593.89	1,700.00	-1,106.11	34.94%	2,040.00
56100 · Construction Materials	74.97	700.00	-625.03	10.71%	6,476.02	7,000.00	-523.98	92.52%	8,400.00
56200 · Decorations	0.00	450.00	-450	0.0%	383.36	2,575.00	-2,191.64	14.89%	3,075.00
56300 · Glass/China/Silver Replacement	47.96	550.00	-502.04	8.72%	2,340.99	10,950.00	-8,609.01	21.38%	12,050.00
56400 · Linens, Uniforms & Mats	2,581.59	3,444.00	-862.41	74.96%	22,867.07	45,919.00	-23,051.93	49.8%	56,470.00
56800 · Bank Fees & Credit Card Charges	286.51	300.00	-13.49	95.5%	3,029.03	3,275.00	-245.97	92.49%	3,975.00
57001 · Feed & Supplements	0.00	9,200.00	-9200	0.0%	27,094.75	36,800.00	-9,705.25	73.63%	46,000.00
57200 · Equipment Maintenance Agreement	974.16	1,384.00	-409.84	70.39%	6,599.83	11,490.00	-4,890.17	57.44%	13,058.00
57300 · Software & Upgrades	0.00	4,600.00	-4600	0.0%	9,959.59	9,850.00	109.59	101.11%	15,575.00
57400 · Stable Bedding	965.25	584.00	381.25	165.28%	5,318.33	5,840.00	-521.67	91.07%	7,008.00
57600 · Shows & Events	0.00	0.00	0	0.0%	0.00	6,300.00	-6,300.00	0.0%	9,750.00
57701 · Background Investigations	0.00	82.00	-82	0.0%	0.00	696.00	-696.00	0.0%	776.00
58300 · Recreational Supplies	0.00	500.00	-500	0.0%	1,431.44	2,800.00	-1,368.56	51.12%	3,250.00
58301 · Sports League Supplies	5,654.96	2,865.00	2789.96	197.38%	15,959.44	24,910.00	-8,950.56	64.07%	29,565.00
58302 · Event Expenses	50.00	450.00	-400	11.11%	1,543.67	3,409.00	-1,865.33	45.28%	3,659.00
58306 · Tournament Expense	0.00	0.00	0	0.0%	0.00	270.00	-270.00	0.0%	340.00
58400 · Restock Lake	0.00	9,450.00	-9450	0.0%	10,908.00	10,950.00	-42.00	99.62%	10,950.00
58800 · Cash Over/Short	274.51	0.00	274.51	100.0%	2,376.92	0.00	2,376.92	100.0%	0.00
59500 · Credit Card Commission	3,052.58	3,397.74	-345.16	89.84%	44,996.58	36,854.16	8,142.42	122.09%	45,058.61
90008 · Bank Service Charges	0.00	0.00	0.00	0.0%	60.00	0.00	60.00	100.0%	0.00
<b>Total Expense</b>	<b>527,185.67</b>	<b>573,334.13</b>	<b>-46,148.46</b>	<b>91.95%</b>	<b>5,640,845.53</b>	<b>6,012,976.33</b>	<b>-372,130.8</b>	<b>93.81%</b>	<b>7,241,450.18</b>
<b>Net Ordinary Income</b>	<b>-365,021.56</b>	<b>-441,836.05</b>	<b>76,814.49</b>	<b>82.62%</b>	<b>-4,036,666.23</b>	<b>-4,389,615.78</b>	<b>352,949.55</b>	<b>91.96%</b>	<b>-5,240,250.16</b>
<b>Net Income</b>	<b>-365,021.56</b>	<b>-441,836.05</b>	<b>76,814.49</b>	<b>82.62%</b>	<b>-4,036,666.23</b>	<b>-4,389,615.78</b>	<b>352,949.55</b>	<b>91.96%</b>	<b>-5,240,250.16</b>

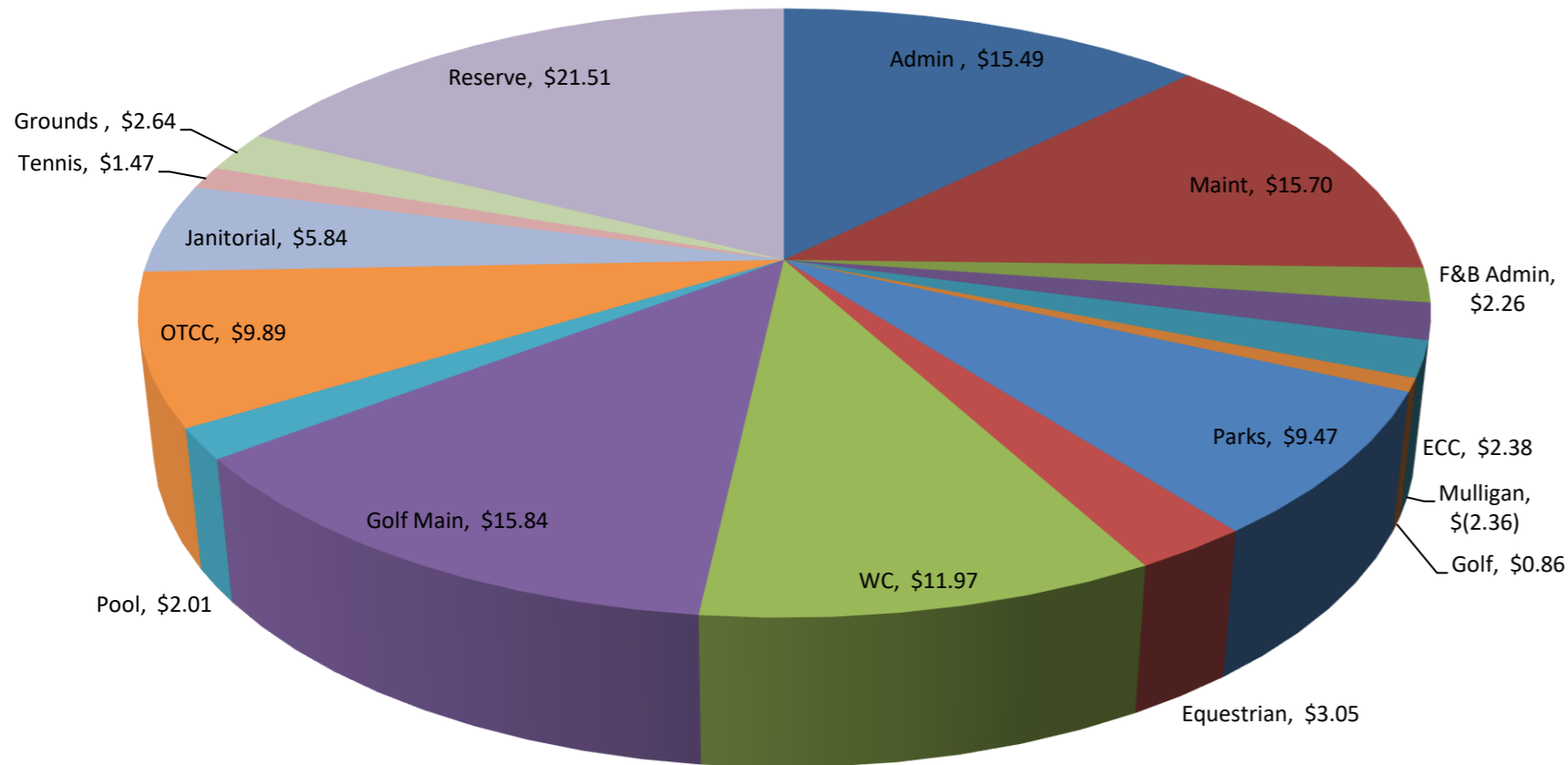
# Departmental Subsidy



## Departmental Subsidy

\$	(58,588.87)	<b>Dept10</b>	Admin	13%
\$	(59,379.08)	<b>Dept11</b>	Maint	13%
\$	(8,551.65)	<b>Dept12</b>	F&B Admin	2%
\$	(8,999.11)	<b>Dept13</b>	ECC	2%
\$	8,936.28	<b>Dept15</b>	Mulligan	-2%
\$	(3,238.29)	<b>Dept16</b>	Golf	1%
\$	(35,838.56)	<b>Dept17</b>	Parks	8%
\$	(11,524.78)	<b>Dept18</b>	Equestrian	3%
\$	(45,269.44)	<b>Dept19</b>	WC	10%
\$	(59,908.64)	<b>Dept20</b>	Golf Main	13%
\$	(7,620.25)	<b>Dept21</b>	Pool	2%
\$	(37,396.94)	<b>Dept24</b>	OTCC	8%
\$	(22,095.17)	<b>Dept26</b>	Janitorial	5%
\$	(5,543.45)	<b>Dept28</b>	Tennis	1%
\$	(10,003.61)	<b>Dept30</b>	Grounds	2%
\$	(81,352.00)	<b>RESERVE</b>	Reserve	18%
				\$ (365,021.56)
				\$ (446,373.56)

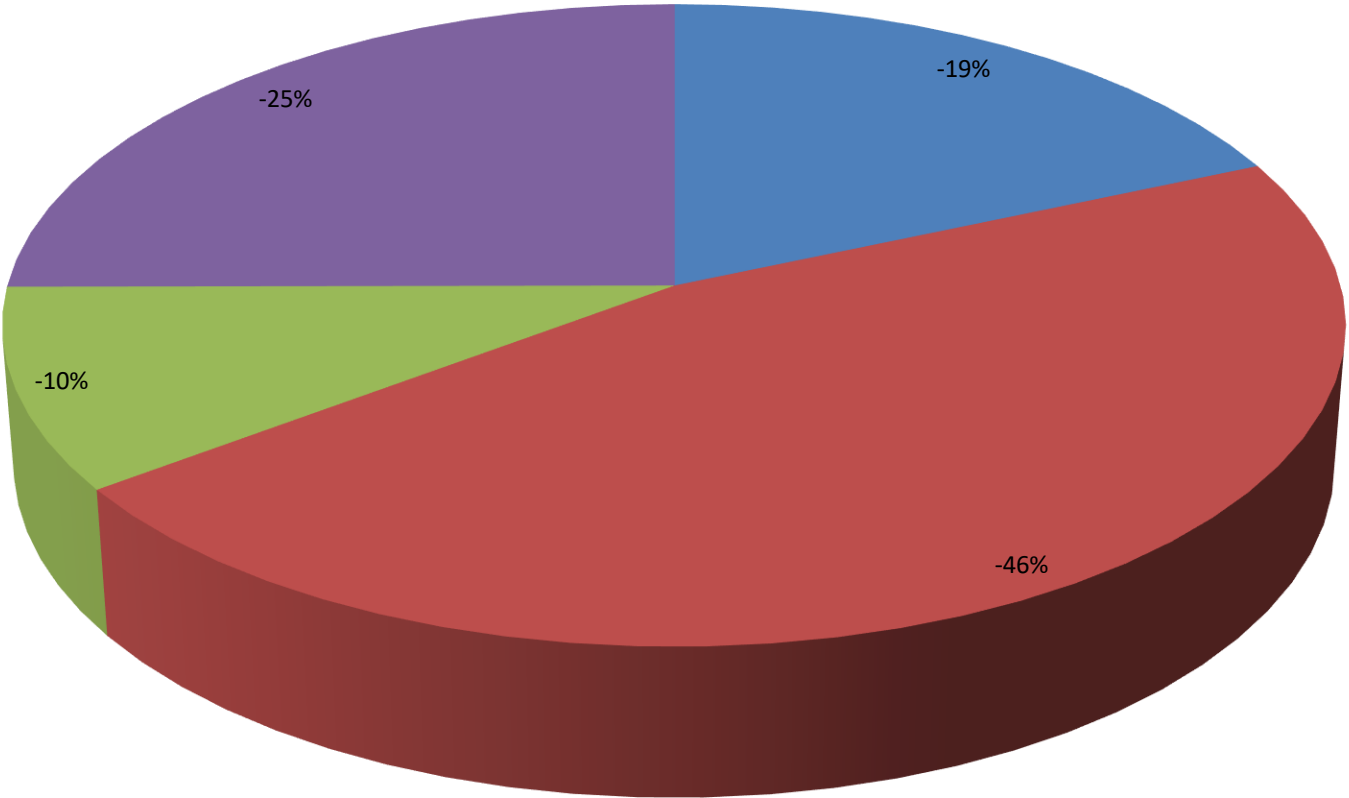
### Departmental Dollar Subsidy



### Departmental Subsidy

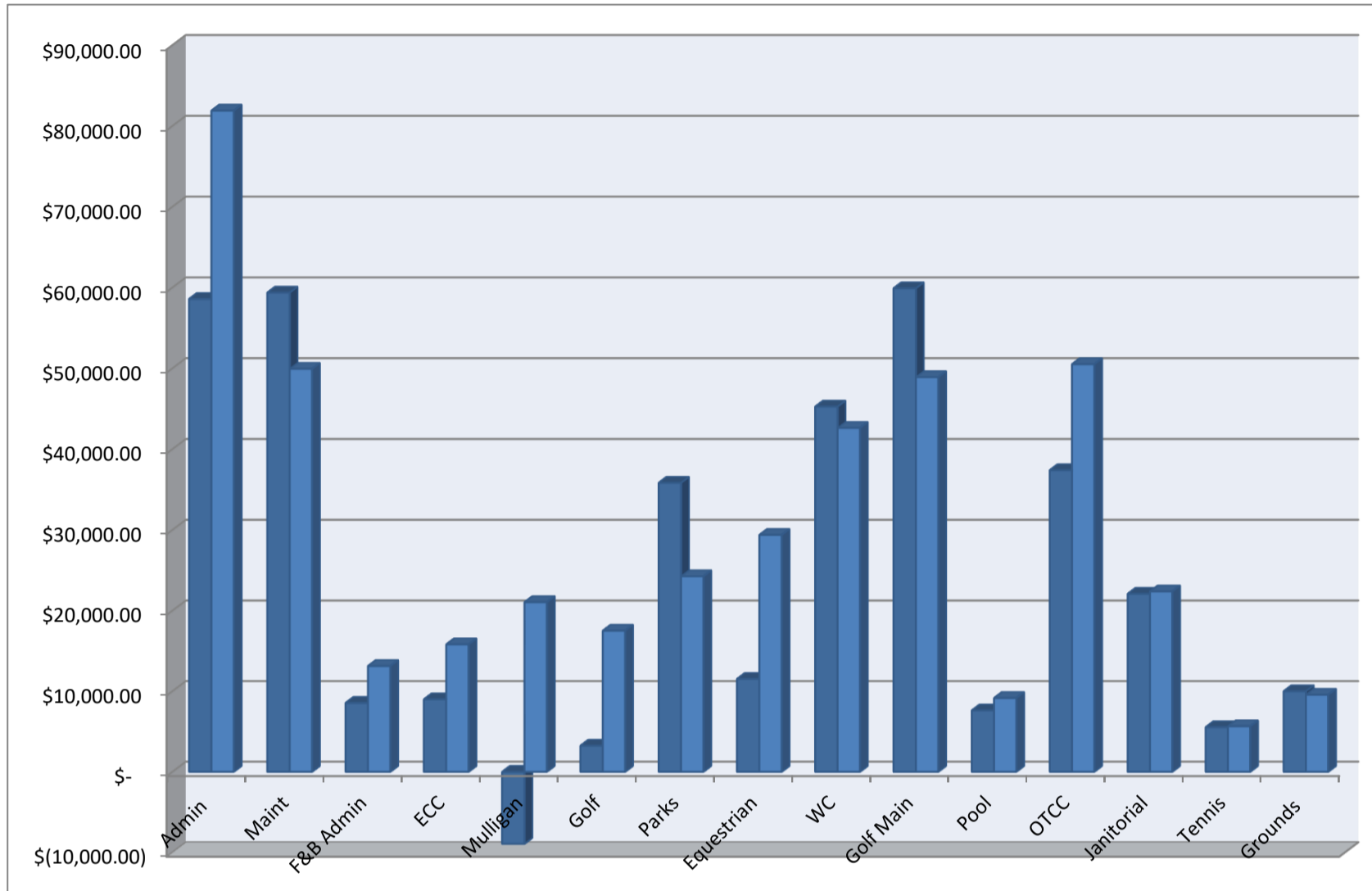
\$ (58,588.87)	<b>Dept10</b>	Admin	\$ 15.49	13%
\$ (59,379.08)	<b>Dept11</b>	Maint	\$ 15.70	13%
\$ (8,551.65)	<b>Dept12</b>	F&B Admin	\$ 2.26	2%
\$ (8,999.11)	<b>Dept13</b>	ECC	\$ 2.38	2%
\$ 8,936.28	<b>Dept15</b>	Mulligan	\$ (2.36)	-2%
\$ (3,238.29)	<b>Dept16</b>	Golf	\$ 0.86	1%
\$ (35,838.56)	<b>Dept17</b>	Parks	\$ 9.47	8%
\$ (11,524.78)	<b>Dept18</b>	Equestrian	\$ 3.05	3%
\$ (45,269.44)	<b>Dept19</b>	WC	\$ 11.97	10%
\$ (59,908.64)	<b>Dept20</b>	Golf Main	\$ 15.84	13%
\$ (7,620.25)	<b>Dept21</b>	Pool	\$ 2.01	2%
\$ (37,396.94)	<b>Dept24</b>	OTCC	\$ 9.89	8%
\$ (22,095.17)	<b>Dept26</b>	Janitorial	\$ 5.84	5%
\$ (5,543.45)	<b>Dept28</b>	Tennis	\$ 1.47	1%
\$ (10,003.61)	<b>Dept30</b>	Grounds	\$ 2.64	2%
\$ (81,352.00)	<b>RESERVE</b>	Reserve	\$ 21.51	18%
			118	\$ (365,021.56)
			\$ 118.00	\$ (446,373.56)

### Group Subsidy

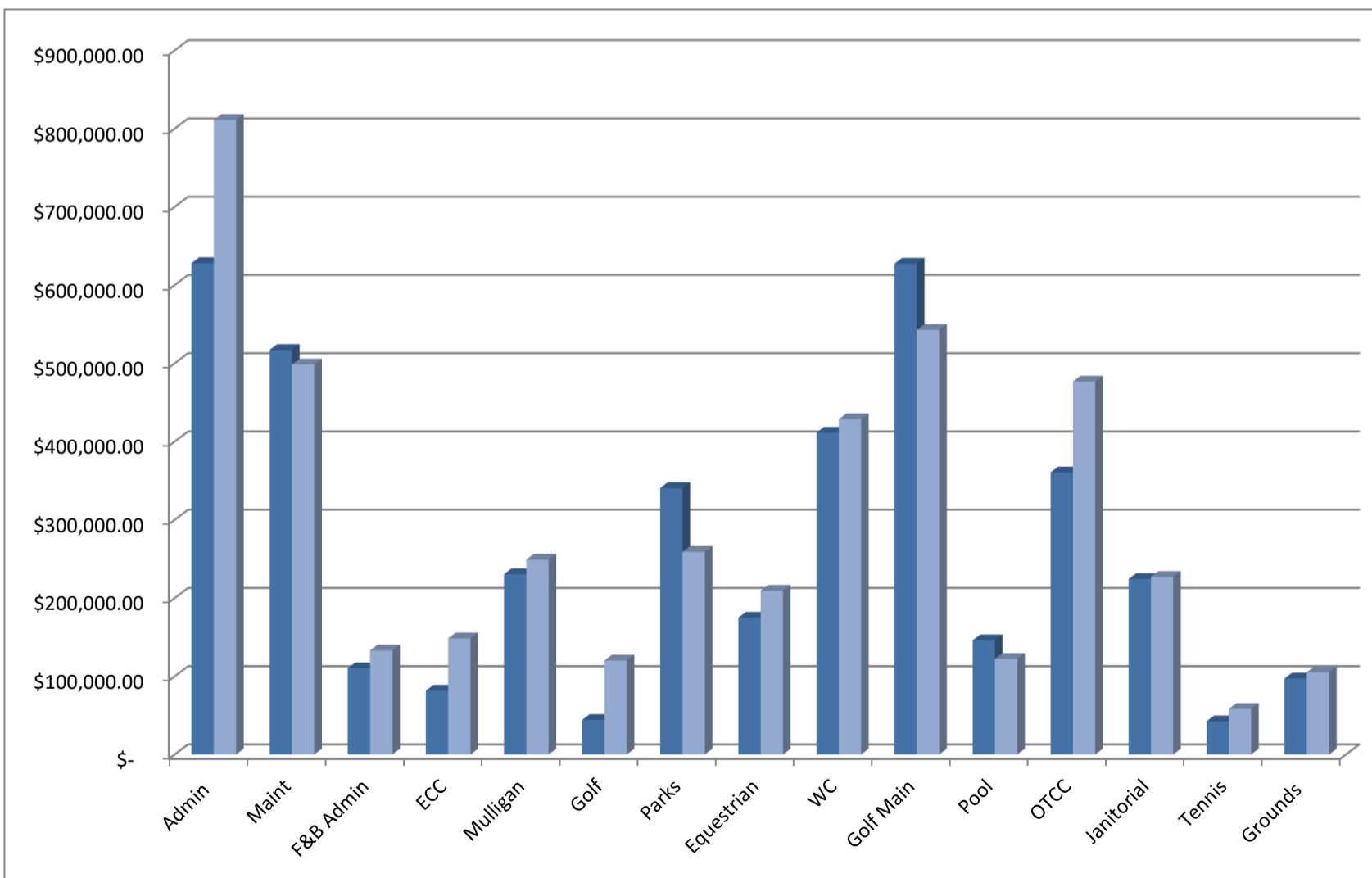


- Admin
- Recreation
- Food & Beverage
- Main

\$ (8,999.11)	Dept13	ECC	Admin	-\$67,587.98
\$ (58,588.87)	Dept10	Admin	Recreation	-\$168,943.41
\$ (8,551.65)	Dept12	F&B Admin	Food & Beverage	-\$37,012.31
\$ 8,936.28	Dept15	Mulligan	Main	-\$91,477.86
\$ (37,396.94)	Dept24	OTCC		
\$ (11,524.78)	Dept18	Equestrian		
\$ (45,269.44)	Dept19	WC		
\$ (59,908.64)	Dept20	Golf Main		
\$ (7,620.25)	Dept21	Pool		
\$ (35,838.56)	Dept17	Parks		
\$ (3,238.29)	Dept16	Golf		
\$ (5,543.45)	Dept28	Tennis		
\$ (10,003.61)	Dept30	Grounds		
\$ (59,379.08)	Dept11	Maint		
\$ (22,095.17)	Dept26	Janitorial		



	Actual	Budget
Admin	\$ 58,588.87	\$ 81,900.89
Maint	\$ 59,379.08	\$ 49,940.73
F&B Admin	\$ 8,551.65	\$ 13,132.71
ECC	\$ 8,999.11	\$ 15,817.96
Mulligan	\$ (8,936.28)	\$ 21,057.09
Golf	\$ 3,238.29	\$ 17,516.15
Parks	\$ 35,838.56	\$ 24,265.75
Equestrian	\$ 11,524.78	\$ 29,382.68
WC	\$ 45,269.44	\$ 42,625.21
Golf Main	\$ 59,908.64	\$ 48,916.11
Pool	\$ 7,620.25	\$ 9,160.15
OTCC	\$ 37,396.94	\$ 50,517.11
Janitorial	\$ 22,095.17	\$ 22,392.98
Tennis	\$ 5,543.45	\$ 5,648.27
Grounds	\$ 10,003.61	\$ 9,562.26



Year to Date

	Actual	Budget
Admin	\$ 628,094.90	\$ 811,122.46
Maint	\$ 517,037.66	\$ 498,576.36
F&B Admin	\$ 110,360.14	\$ 133,063.65
ECC	\$ 81,632.84	\$ 148,358.34
Mulligan	\$ 230,508.08	\$ 249,065.84
Golf	\$ 44,201.20	\$ 120,146.72
Parks	\$ 340,646.27	\$ 258,982.02
Equestrian	\$ 174,839.93	\$ 209,351.59
WC	\$ 411,274.17	\$ 428,556.68
Golf Main	\$ 627,403.36	\$ 542,757.16
Pool	\$ 146,026.16	\$ 122,294.00
OTCC	\$ 360,598.13	\$ 476,669.02
Janitorial	\$ 224,386.35	\$ 227,049.09
Tennis	\$ 42,414.34	\$ 58,327.25
Grounds	\$ 97,242.70	\$ 105,295.60



Apr 30, 21

## ASSETS

## Current Assets

## Checking/Savings

## 10000 · Operating Cash

10001 · Petty Cash

6,900.00

10004 · Cash Bank

8,220.00

10007 · CAB Deferred Operating Account

223,917.86

10009 · Bank of the Sierra

107,642.08

10021 · CAB - Operating

1,738,081.03

Total 10000 · Operating Cash

2,084,760.97

## 10100 · Reserve Cash

10104 · Edward Jones Investments

1,533,289.18

10105 · CAB - Reserves Acct

2,635,112.38

Total 10100 · Reserve Cash

4,168,401.56

Total Checking/Savings

6,253,162.53

## Accounts Receivable

## 11000 · Accounts Receivable

11600 · Assessments Receivable

2,774,787.79

11609 · Penalty, Fees, interest - Assmt

184,061.54

11610 · ECC Fines Receivable

38,937.50

11710 · Other Receivables

24,430.31

11900 · NSF Receivable

835.46

12200 · Equestrian Boarding Receivable

3,083.16

12250 · Rules Violation Receivable

115.00

12400 · Outside Accounts Receivable

12,609.75

11000 · Accounts Receivable - Other

(780.02)

Total 11000 · Accounts Receivable

3,038,080.49

12000 · House Charges Receivable

(51.58)

Total Accounts Receivable

3,038,028.91

## Other Current Assets

11605 · Allowance for Doubtful Accounts

(1,332,851.56)

11700 · Accounts Receivable Clearing

1,880.88

11755 · BVSACRFF RECV clearing

2,993.53

12401 · IBS- House Charges Receivable

(3,866.21)

12402 · IBS - House Charge Interest Rec

0.78

## 13000 · Inventory

## 13100 · Bar

13102 · Bar Liquor

6,572.92

13103 · Bar Beer

2,221.54

13104 · Bar Wine

2,779.34

13108 · Bar - Non-Alcoholic

2,737.39

	<u>Apr 30, 21</u>
Total 13100 · Bar	14,311.19
13200 · Mulligan Room	
13201 · MR Food	10,423.49
13202 · MR Liquor	734.00
13203 · MR Beer	1,388.87
13204 · MR Wine	117.77
13205 · MR Snacks Non-Taxable	77.91
13208 · Mulligan Rm - Non-Alcoholic bev	2,418.44
Total 13200 · Mulligan Room	<u>15,160.48</u>
13300 · Pool	
13309 · Pool - Merchandise Taxable	(156.34)
Total 13300 · Pool	<u>(156.34)</u>
13400 · Golf Shop	25,925.99
13600 · Whiting Center	
13605 · Whiting Center Snacks Non-Taxab	376.94
13608 · Whiting Center Non-Alcoholic	(34.62)
Total 13600 · Whiting Center	<u>342.32</u>
13800 · Restaurant	
13801 · Restaurant Food	26,786.69
Total 13800 · Restaurant	<u>26,786.69</u>
13900 · Equesterian	
13901 · Equesterian - Feed	(10.00)
Total 13900 · Equesterian	<u>(10.00)</u>
Total 13000 · Inventory	82,360.33
14000 · Prepaid Insurance	195,435.81
14002 · Prepaid Property Taxes	6,147.30
14990 · Undeposited Funds	300.00
Total Other Current Assets	<u>(1,047,599.14)</u>
Total Current Assets	<u>8,243,592.30</u>
Fixed Assets	
15000 · Furniture Fixtures and Equip	
15001 · Furn Fixtures & Equip Assets	2,104,390.12
15002 · Accu Depreciation	(1,986,977.78)
15000 · Furniture Fixtures and Equip - Other	59.66
Total 15000 · Furniture Fixtures and Equip	<u>117,472.00</u>
15100 · Automotive Assets	
15101 · Auto & Trucks	435,696.40
15103 · Accu Depreciation	(425,435.99)
Total 15100 · Automotive Assets	<u>10,260.41</u>
15300 · Golf Carts Assets	
15301 · Golf Carts	178,710.75

	Apr 30, 21
15302 · Accu Depreciation	(76,570.48)
Total 15300 · Golf Carts Assets	<u>102,140.27</u>
Total Fixed Assets	<u>229,872.68</u>
TOTAL ASSETS	<u><u>8,473,464.98</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	
20100 · Accounts Payable - Vendors	69,807.26
20000 · Accounts Payable - Other	47,087.00
Total 20000 · Accounts Payable	<u>116,894.26</u>
21501 · ECC Refundable Deposits	121,025.00
21502 · Amenity Cards Payable	14,075.00
21600 · Renters Card Deposits	14,750.00
Total Accounts Payable	<u>266,744.26</u>
Other Current Liabilities	
20102 · Accts Pay Clearing - Cashback	(37.00)
20105 · Gift Certificates Payable	18,325.83
20115 · Tips Payable	37.29
20117 · Banquet Service Charge	(1,297.95)
20118 · Instructional/Lesson Fees	(396.70)
20120 · Deposit - Future Events	(4,825.65)
20200 · Payroll Payable	152,530.43
20203 · 401K Plan - Employee	5,028.95
20204 · 401 K Employee Loan Payable	683.35
20205 · Garnishments	18.72
20207 · 401K Plan - Employer	2,327.61
20401 · Payroll Taxes Payable	48,097.44
20501 · Accrued Vacation Earned Payable	82,774.39
20600 · Accrued Sales Tax Payable	22,619.11
20900 · Deferred Revenue Assets	2,000,071.80
21601 · Unclaimed Renters Card Deposits	975.00
21651 · Unclaimed Vendor Payment	20.00
Total Other Current Liabilities	<u>2,326,952.62</u>
Total Current Liabilities	<u><u>2,593,696.88</u></u>
Total Liabilities	2,593,696.88
Equity	
29050 · Designated Reserves	
29051 · Designated Reserves-Beg of Year	3,227,477.47
29054 · Reserve Transfers	2,571,954.00

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Bear Valley Springs Association

05/17/21

Balance Sheet

Accrual Basis

As of April 30, 2021

	<u>Apr 30, 21</u>
29059 · Interest and Dividends EJ	25,731.01
29065 · Interest and Dividends CAB	11,693.30
29067 · Income-Sale of Reserve Item	85,119.37
29070 · Reserve Expense-Bank Charges	(870.00)
29080 · Reserve Expenditures	(2,682,348.15)
29050 · Designated Reserves - Other	14,276.57
Total 29050 · Designated Reserves	<u>3,253,033.57</u>
29990 · Prior Retained Earnings	294,133.05
29997 · PROPERTY Fund Balance	449,918.00
Net Income	1,882,683.48
Total Equity	<u>5,879,768.10</u>
TOTAL LIABILITIES & EQUITY	<u><u>8,473,464.98</u></u>