



**Finance Advisory Committee Meeting Minutes**  
**Wednesday, April 21, 2021 BVSA OTCC**  
**Approved**

- A. **Meeting called to order** at 1:00 pm by Guy Munday, BVSA Treasurer.  
**Committee members present:** Guy Munday, BVSA Treasurer; Don Branson, David Lown and Porter Underwood.  
**Absent:** Ron Wilson  
**Staff present:** Wesley Shryock, General Manager; Debbie Shryock, Project Manager; Gina Silva, Staff Accountant.
- B. **Approval of agenda – Motion:** by Don Branson, **Second** by David Lown to approve the agenda. **Motion carried with no objections.**
- C. **Approval of Minutes- Motion:** David Lown, **Second** by Don Branson to approve the February 17, 2021 Minutes. **Motion carried with no objections.**
- D. **Controller’s Report**
1. Wesley Shryock noted that revenues were down for March, but expenses were also down. The March net income was \$79,571, or 18% worse than budget and the YTD net income was \$269,134, or 6.6% worse than budget, which is considered good for the Covid-19 environment.
  2. General Comments: Golf Course Maintenance and Parks were the only two departments not meeting budget primarily due to water costs, and all other departments are good.
- E. **Major Component Data Base (MCDB):** Debbie Shryock reported that the new generator has been plagued by the permitting process and engineering costs requiring an increase in the MCDB of \$33,000. **Motion** by Porter Underwood, **Second** by Don Branson, to approve the increase of the MCDB for the OTCC Generator be increased from \$101,022.90 to \$134,022.90. **Motion carried 4-0 with no objections.**
- F. **Continuing Business:** No continuing business was discussed.
- G. **New Business:** No new business was discussed.
- H. Next Regular FAC meeting date and time: Wednesday, May 19, 2021 at 1:00 PM.

Adjourned meeting at 1:50 PM

Regards,

Porter Underwood  
Scribe