



Finance Advisory Committee Meeting Minutes

Wednesday, May 19, 2021 BVSA OTCC

Approved

- A. **Meeting called to order** at 1:03 pm by Guy Munday, BVSA Treasurer.
Committee members present: Guy Munday, BVSA Treasurer; Ron Wilson, David Lown and Porter Underwood.
Absent: Don Branson
Staff present: Wesley Shryock, General Manager; Debbie Shryock, Project Manager; Gina Silva, Staff Accountant.
- B. **Approval of agenda – Motion:** by Porter Underwood, **Second** by Ron Wilson to approve the agenda. **Motion carried with no objections.**
- C. **Approval of Minutes- Motion:** David Lown, **Second** by Ron Wilson to approve the April 21, 2021 Minutes. **Motion carried with no objections.**
- D. **Controller’s Report**
1. Wesley Shryock noted that food sales for April were 99.55% of budget and the Mulligan Room had a negative subsidy for April. Net revenue for April was \$76,814, or 82.62% of budget, and \$352,949, or 91.96% of budget year-to-date.
 2. General Comments: Golf Course Maintenance and Parks were the only two departments not meeting budget primarily due to water costs, and all other departments are meeting or exceeding budget.
- E. **Major Component Data Base (MCDB):** Debbie Shryock requested an increase in the MCDB to add an additional Gopher Control device in order to meet the full time needs of the Equestrian Center. **Motion** by Porter Underwood, **Second** by David Lown, to approve the increase of the MCDB by adding an additional Gopher Control device to meet the needs of the Equestrian Center for an additional expense of \$10,065.64. **Motion carried 4-0 with no objections.**
- 2. Project Updates:** Current projects mentioned were the placement of the new generator, improvements around the pool area, the dining room face lift and the near-completion of paving the parking lots.
- F. **Continuing Business:** No continuing business was discussed.
- G. **New Business:** The Annual Commitment to Finance Advisory Committee was postponed until next month.

H. Next Regular FAC meeting date and time: Wednesday, June 16, 2021 at 1:00 PM.

Adjourned meeting at 1:26 PM

Regards,

Porter Underwood
Scribe