

Treasurer's Report
October 31, 2021

Operating Report

| Line Item | Current Month | | | | Year-to-Date | | | |
|-----------------------|---------------|---------------|----------------------------------|---------------------------------|-----------------|-----------------|----------------------------------|---------------------------------|
| | Actual | Budgeted | Better/(Worse) than Budget in \$ | Better/(Worse) than Budget in % | Actual | Budgeted | Better/(Worse) than Budget in \$ | Better/(Worse) than Budget in % |
| Operating Revenue | \$ 165,197 | \$ 165,230 | \$ (33) | (0.02%) | \$ 721,074.32 | \$ 755,451.23 | \$ (34,377) | (4.55%) |
| Less: Cost of Sales | \$ 63,805 | \$ 58,135 | \$ (5,670) | (9.75%) | \$ 296,505.54 | \$ 260,209.56 | \$ (36,296) | (13.95%) |
| Payroll & Benefits | \$ 355,185 | \$ 364,710 | \$ 9,525 | 2.61% | \$ 1,522,729.99 | \$ 1,560,936.73 | \$ 38,207 | 2.45% |
| Expenses | \$ 247,169.01 | \$ 283,034.44 | \$ 35,865 | 12.67% | \$ 966,922.20 | \$ 1,059,617.64 | \$ 92,695 | 8.75% |
| Net Surplus/(Deficit) | \$ (435,600) | \$ (472,942) | \$ 37,342 | 7.90% | \$ (1,709,596) | \$ (1,784,562) | \$ 74,965 | 4.20% |

| | |
|--|-------------|
| CDARS Operating Account Investments | \$0 |
| Cash in Operating Accounts: | \$4,780,756 |
| Operating/BOD Contingency Account | \$45,000 |
| Total Operating/BOD Contingency Used YTD | \$100 |
| Operating/Board Contingency Remaining | \$44,900 |

Detail of Board Contingency Usage:

| | | |
|--------------|----|--------|
| Logo contest | \$ | 100.00 |
| TOTAL | \$ | 100.00 |

| | |
|----------------------------------|--|
| Recreational Expenditures | |
| | |
| | |
| | |

| | |
|--|--------------|
| Reserves Report: | |
| Reserve Fund Balance | \$ 4,020,239 |
| CDARS Reserve Investments | \$ - |
| Transfers | \$ - |
| Ending balance Reserves funds + CD Investments | \$ 4,020,239 |

| | | |
|--|----|----------------|
| Detail of Monthly Capital Expenditures | | R&R |
| Home Depot- 3613151 | \$ | (530.45) |
| Home Depot- 8511379 | \$ | (64.56) |
| Home Depot- 2021-035 Patio. (invoices 5025076, 5025091) | \$ | (1,131.17) |
| TEM System- 2021-021 admin card system (INV17490) | \$ | (25,345.25) |
| Home Depot- 6014172 | \$ | (1,021.41) |
| Paragon Tree Care- 2022-003 community trees (invoice 1186) | \$ | (2,000.00) |
| Home Depot- 2021-035 MR Patio (invoice 8104831) | \$ | (1,132.50) |
| 2021-035 refund amend permit for patio cover | \$ | (218.00) |
| 9/25/21 84 lumber 2021-035 MR patio cover | \$ | (11,324.08) |
| 9/28/21 holliday rock refund amex 2021-035 | \$ | (2,960.10) |
| 9/29/21 recreonics inc 2022-005 team swim platforms | \$ | (13,041.45) |
| 10/05 western metal deck ontario 2021-035 roof patio | \$ | (13,706.75) |
| 10/22/21 hp.com store reimb AMEX from reserves comp. golf | \$ | (1,603.70) |
| YTD | \$ | 204,298.98 |

\$ -

| | | | |
|---|--------------|-------------|-------|
| Collections Report: | | | |
| | Current year | Prior year | |
| Number of properties assessed July 1 | 3,584 | 3,583 | |
| Additions (unmergers/ CSD lots sold/Split lots) | 0 | 1 | |
| Deletions (mergers) | 0 | 0 | |
| TOTAL LOTS | 3,584 | 3,584 | |
| Current year assessments billed | \$5,877,760 | \$5,804,460 | |
| Current year assessments collected YTD | 5,452,939 | 5,252,165 | 92.8% |
| Prior year assessments collected YTD | 24,065 | 36,224 | 90.5% |
| Total assessment collections YTD | \$5,477,004 | \$5,288,389 | |
| Uncollected | \$424,821 | \$552,295 | |

Respectfully submitted,
Rebecca Hewett

Bear Valley Springs Association
 COMBINED ALL DEPT - Income Statement
 October 2021

| | October 21 | Budget | \$ Over Budget | % of Budget | Jul - Dec 19 | YTD Budget | \$ Over Budget | % of Budget | Annual Budget |
|---|------------|------------|----------------|-------------|--------------|------------|----------------|-------------|---------------|
| Ordinary Income/Expense | | | | | | | | | |
| Income | | | | | | | | | |
| 30004 - Assessments Income | 0.00 | 0.00 | 0.00 | 0.0% | 8,200.00 | 0.00 | 8,200.00 | 100.0% | 0.00 |
| 30099 - Income - Taxable Sales | | | | | | | | | |
| 30100 - Operating - Taxable | | | | | | | | | |
| 30100.1 - Food Sales | | | | | | | | | |
| 30111 - Dining Room Food Sales | 130,200.98 | 128,625.11 | 1,575.87 | 101.23% | 564,437.56 | 550,931.63 | 13,505.93 | 102.45% | 1,590,405.74 |
| Total 30100.1 - Food Sales | 130,200.98 | 128,625.11 | 1,575.87 | 101.23% | 564,437.56 | 550,931.63 | 13,505.93 | 102.45% | 1,590,405.74 |
| 30100.2 - Merchandise Sales | 5,191.82 | 3,542.00 | 1,649.82 | 146.58% | 23,439.21 | 32,459.31 | -9,020.10 | 72.21% | 67,038.91 |
| 30100 - Operating - Taxable - Other | -3,178.89 | 0.00 | -3,178.89 | 100.0% | -14,192.07 | 0.00 | -14,192.07 | 100.0% | 0.00 |
| Total 30100 - Operating - Taxable | 132,213.91 | 132,167.11 | 46.80 | 100.04% | 573,684.70 | 583,390.94 | -9,706.24 | 98.34% | 1,657,444.65 |
| 30101 - Liquor Sales - Taxable | 12,211.63 | 10,163.53 | 2,048.10 | 120.15% | 54,086.53 | 52,639.10 | 1,447.43 | 102.75% | 142,107.86 |
| 30103 - Beer Sales | 8,327.88 | 8,883.15 | -555.27 | 93.75% | 39,072.15 | 46,195.14 | -7,122.99 | 84.58% | 112,665.31 |
| 30104 - Wine Sales | 5,791.11 | 7,018.42 | -1,227.31 | 82.51% | 21,431.78 | 31,749.32 | -10,317.54 | 67.5% | 94,947.25 |
| 30105 - Non Alcoholic Beverages | 6,652.86 | 6,998.20 | -345.34 | 95.07% | 32,799.16 | 41,476.73 | -8,677.57 | 79.08% | 101,962.40 |
| Total 30099 - Income - Taxable Sales | 165,197.39 | 165,230.41 | -33.02 | 99.98% | 721,074.32 | 755,451.23 | -34,376.91 | 95.45% | 2,109,127.47 |
| 30199 - Income - Non Taxable Sales | | | | | | | | | |
| 30200 - Operating - Non Taxable | 81.19 | 0.00 | 81.19 | 100.0% | 327.94 | 0.00 | 327.94 | 100.0% | 0.00 |
| 30201 - Snack Sales - Non Taxable | 192.00 | 170.00 | 22.00 | 112.94% | 332.75 | 3,050.00 | -2,717.25 | 10.91% | 5,590.00 |
| Total 30199 - Income - Non Taxable Sales | 273.19 | 170.00 | 103.19 | 160.7% | 660.69 | 3,050.00 | -2,389.31 | 21.66% | 5,590.00 |
| 30204 - Instructional Fees - In | 1,418.00 | 2,553.00 | -1,135.00 | 55.54% | 14,701.15 | 19,134.00 | -4,432.85 | 76.83% | 39,615.00 |
| 30205 - Range Balls | 1,359.00 | 1,400.00 | -41.00 | 97.07% | 7,823.00 | 6,890.00 | 933.00 | 113.54% | 14,538.00 |
| 30206 - Pull Car Rentals | 0.00 | 35.00 | -35.00 | 0.0% | 37.00 | 195.00 | -158.00 | 18.97% | 475.00 |
| 30207 - Club Rentals | 40.00 | 50.00 | -10.00 | 80.0% | 500.00 | 315.00 | 185.00 | 158.73% | 572.00 |
| 30210 - Private Cart Storage | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 | 0.00 | 0.00 | 0.0% | 2,600.00 |
| 30211 - Cart Rentals | 5,051.00 | 4,435.75 | 615.25 | 113.87% | 32,091.00 | 31,624.75 | 466.25 | 101.47% | 60,065.30 |
| 30212 - Guest Fees | 195.00 | 413.00 | -218.00 | 47.22% | 12,579.00 | 15,663.00 | -3,084.00 | 80.31% | 23,195.00 |
| 30215 - Golf Cart Trail Fees | 0.00 | 0.00 | 0.00 | 0.0% | 621.92 | 0.00 | 621.92 | 100.0% | 25,000.00 |
| 30217 - Green Fees | 3,405.00 | 3,840.46 | -435.46 | 88.66% | 24,930.00 | 26,509.81 | -1,579.81 | 94.04% | 50,009.12 |
| 30218 - Ranges - Campground Fees | 340.00 | 530.00 | -190.00 | 64.15% | 6,040.00 | 4,550.00 | 1,490.00 | 132.75% | 9,860.00 |
| 30220 - Ground Maintenance | 1,500.00 | 1,500.00 | 0.00 | 100.0% | 6,000.00 | 6,000.00 | 0.00 | 100.0% | 16,000.00 |
| 30226 - Show & Events Income | 583.79 | 500.00 | 83.79 | 116.76% | 4,948.79 | 1,550.00 | 3,398.79 | 319.28% | 10,200.00 |
| 30230 - Administrative Fees | 10,250.65 | 11,270.00 | -1,019.35 | 90.96% | 48,301.04 | 45,080.00 | 3,221.04 | 107.15% | 124,990.00 |
| 30231 - Amenity Card Fees | 55.00 | 125.00 | -70.00 | 44.0% | 635.00 | 500.00 | 135.00 | 127.0% | 1,500.00 |
| 30235 - Collection Fees | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 | 200.00 | -200.00 | 0.0% | 200.00 |
| 30299 - Dog Park Tags | 5.00 | 40.00 | -35.00 | 12.5% | 530.00 | 160.00 | 370.00 | 331.25% | 450.00 |
| 30300 - Fishing & Boat Permits | 231.00 | 60.00 | 171.00 | 385.0% | 2,358.00 | 880.00 | 1,478.00 | 267.96% | 2,805.00 |
| 30303 - Arena & Ground Fees | 470.00 | 300.00 | 170.00 | 156.67% | 2,785.00 | 3,160.00 | -375.00 | 88.13% | 3,980.00 |
| 30305 - Horse Board | 13,289.00 | 13,200.00 | 89.00 | 100.67% | 53,459.00 | 55,943.00 | -2,484.00 | 95.56% | 162,305.00 |
| 30306 - Shavings | 935.00 | 500.00 | 435.00 | 187.0% | 4,245.00 | 2,000.00 | 2,245.00 | 212.25% | 6,000.00 |
| 30307 - Turn-Out Fees | 60.00 | 460.00 | -400.00 | 13.04% | 300.00 | 2,000.00 | -1,700.00 | 15.0% | 6,100.00 |
| 30308 - Supplements - equestrian | 0.00 | 165.00 | -165.00 | 0.0% | 30.00 | 585.00 | -555.00 | 5.13% | 2,055.00 |
| 30400 - Rental Facilities | 481.50 | 1,675.00 | -1,193.50 | 28.75% | 3,384.75 | 8,755.00 | -5,370.25 | 38.66% | 18,655.00 |
| 30495 - NSF Check Charges | 0.00 | 100.00 | -100.00 | 0.0% | 0.00 | 400.00 | -400.00 | 0.0% | 500.00 |
| 30497 - Interest Income - Deferred | 0.59 | 5.00 | -4.41 | 11.8% | 4.62 | 85.00 | -80.38 | 5.44% | 420.00 |
| 30499 - Dividend Income - Operating | 0.00 | 15.00 | -15.00 | 0.0% | 0.00 | 125.00 | -125.00 | 0.0% | 230.00 |
| 30500 - Interest Income - Operating | 605.05 | 1,010.00 | -404.95 | 59.91% | 2,400.87 | 4,040.00 | -1,639.13 | 59.43% | 12,120.00 |
| 30501 - Assmnt Int Serv Chg Penalty | | | | | | | | | |
| 30501.1 - Penalties | 9,553.95 | 6,250.00 | 3,303.95 | 152.86% | 29,296.97 | 30,000.00 | -703.03 | 97.66% | 36,750.00 |
| 30501.3 - Service Charge | 8,572.00 | 12,250.00 | -3,678.00 | 69.98% | 34,692.00 | 49,600.00 | -14,908.00 | 69.94% | 57,150.00 |
| Total 30501 - Assmnt Int Serv Chg Penalty | 18,125.95 | 18,500.00 | -374.05 | 97.98% | 63,988.97 | 79,600.00 | -15,611.03 | 80.39% | 93,900.00 |
| 30601 - ECC Filing Fees | 3,225.00 | 1,400.00 | 1,825.00 | 230.36% | 8,625.00 | 5,900.00 | 2,725.00 | 146.19% | 15,400.00 |
| 30602 - ECC Fines | 2,062.50 | 300.00 | 1,762.50 | 687.5% | 33,875.00 | 1,100.00 | 32,775.00 | 3,079.55% | 3,100.00 |
| 30603 - Inspection Fees | 400.00 | 1,125.00 | -725.00 | 35.56% | 1,300.00 | 4,150.00 | -2,850.00 | 31.33% | 10,900.00 |
| 30604 - ECC - Engineering Fees | 800.00 | 100.00 | 700.00 | 800.0% | 1,600.00 | 400.00 | 1,200.00 | 400.0% | 1,800.00 |
| 30705 - Unclaimed Deposits | 0.00 | 100.00 | -100.00 | 0.0% | 0.00 | 1,300.00 | -1,300.00 | 0.0% | 2,100.00 |
| 30800 - Sport League Fees | 166.00 | 1,830.00 | -1,664.00 | 9.07% | 8,102.20 | 8,906.50 | -804.30 | 90.97% | 32,177.00 |

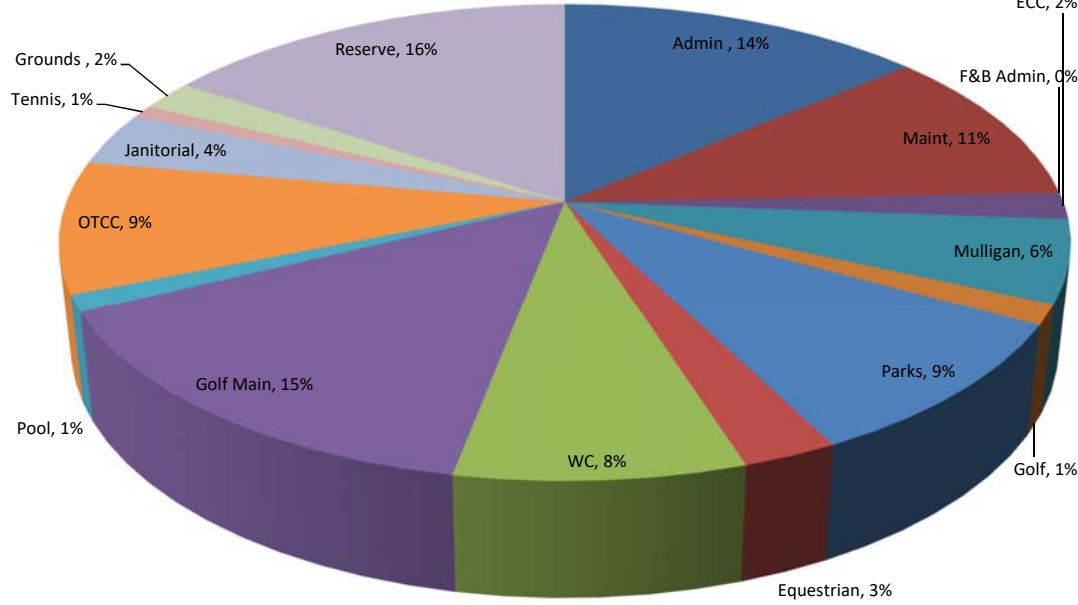
Bear Valley Springs Association
COMBINED ALL DEPT - Income Statement
October 2021

| | October 21 | Budget | \$ Over Budget | % of Budget | Jul - Dec 19 | YTD Budget | \$ Over Budget | % of Budget | Annual Budget |
|---|-------------------|-------------------|------------------|----------------|---------------------|---------------------|-------------------|----------------|---------------------|
| 38000 · Other Revenue Clearing | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 | 0.00 | 0.00 | 0.0% | 1,000.00 |
| 70013 · Returned Check Charges | 35.00 | 0.00 | 35.00 | 100.0% | 430.00 | 0.00 | 430.00 | 100.0% | 0.00 |
| Total Income | 230,559.61 | 232,937.62 | -2378.01 | 98.98% | 1,076,561.32 | 1,096,202.29 | -19,640.97 | 98.21% | 2,869,533.89 |
| Cost of Goods Sold | | | | | | | | | |
| 40100 · Purchases - Food & Other | 53,432.65 | 47,507.81 | 5,924.84 | 112.47% | 252,199.37 | 204,040.47 | 48,158.90 | 123.6% | 582,507.20 |
| 40101 · Purchases - Liquor | 2,012.08 | 2,203.81 | -191.73 | 91.3% | 10,292.41 | 11,390.41 | -1,098.00 | 90.36% | 30,907.34 |
| 40105 · Purchases - Snacks Non-Taxable | 90.99 | 100.00 | -9.01 | 90.99% | 215.51 | 350.00 | -134.49 | 61.57% | 900.00 |
| 40106 · Purchases - Beer | 2,123.18 | 3,035.39 | -912.21 | 69.95% | 15,302.01 | 15,758.72 | -456.71 | 97.1% | 38,516.72 |
| 40107 · Purchases - Wine | 931.70 | 2,659.27 | -1,727.57 | 35.04% | 5,613.56 | 12,432.32 | -6,818.76 | 45.15% | 36,713.24 |
| 40108 · Purchases - Non-Alcoholic Bev | 2,905.12 | 2,629.19 | 275.93 | 110.5% | 14,492.39 | 16,237.64 | -1,745.25 | 89.25% | 38,926.79 |
| 40200 · Inventory Adjustments - Food | 2,198.71 | 0.00 | 2,198.71 | 100.0% | -676.13 | 0.00 | -676.13 | 100.0% | 0.00 |
| 40201 · Inventory Adjustments - Liquor | -352.15 | 0.00 | -352.15 | 100.0% | -49.83 | 0.00 | -49.83 | 100.0% | 0.00 |
| 40203 · Inventory Adjustments - Beer | -87.28 | 0.00 | -87.28 | 100.0% | -355.97 | 0.00 | -355.97 | 100.0% | 0.00 |
| 40204 · Inventory Adjustments - Wine | 536.29 | 0.00 | 536.29 | 100.0% | 423.55 | 0.00 | 423.55 | 100.0% | 0.00 |
| 40205 · Inventory Adjustments - Snacks | 4.95 | 0.00 | 4.95 | 100.0% | -8.09 | 0.00 | -8.09 | 100.0% | 0.00 |
| 40208 · Inventory Adjustment - Non-Alc | 9.01 | 0.00 | 9.01 | 100.0% | -943.24 | 0.00 | -943.24 | 100.0% | 0.00 |
| Total COGS | 63,805.25 | 58,135.47 | 5,669.78 | 109.75% | 296,505.54 | 260,209.56 | 36,295.98 | 113.95% | 728,471.29 |
| Gross Profit | 166,754.36 | 174,802.15 | -8,047.79 | 95.4% | 780,055.78 | 835,992.73 | -55,936.95 | 93.31% | 2,141,062.60 |
| Expense | | | | | | | | | |
| 50100 · Payroll Expenses | | | | | | | | | |
| 50101 · Payroll expense - Hourly | 199,477.57 | 209,745.38 | -10,267.81 | 95.11% | 907,605.70 | 928,716.85 | -21,111.15 | 97.73% | 2,558,789.57 |
| 50102 · Payroll Expense - Salaried | 71,889.77 | 72,959.33 | -1,069.56 | 98.53% | 264,462.84 | 274,322.13 | -9,859.29 | 96.41% | 829,740.79 |
| 50103 · Payroll Expense - OVERTIME | 6,808.79 | 0.00 | 6,808.79 | 100.0% | 23,673.06 | 0.00 | 23,673.06 | 100.0% | 0.00 |
| 50200 · Payroll Taxes | | | | | | | | | |
| 50201 · Social Security | 17,874.10 | 18,581.52 | -707.42 | 96.19% | 77,674.95 | 80,672.39 | -2,997.44 | 96.28% | 227,423.97 |
| 50202 · Medicare | 4,180.24 | 4,345.66 | -165.42 | 96.19% | 18,165.92 | 18,866.95 | -701.03 | 96.28% | 53,187.86 |
| 50203 · FUI | 226.02 | 193.09 | 32.93 | 117.05% | 1,507.70 | 1,332.15 | 175.55 | 113.18% | 29,660.29 |
| 50204 · CA SUI | 1,184.16 | 1,176.88 | 7.28 | 100.62% | 8,049.06 | 8,162.93 | -113.87 | 98.61% | 38,520.22 |
| 50200 · Payroll Taxes - Other | 1,020.29 | 0.00 | 1,020.29 | 100.0% | 3,892.23 | 0.00 | 3,892.23 | 100.0% | 0.00 |
| Total 50200 · Payroll Taxes | 24,484.81 | 24,297.15 | 187.66 | 100.77% | 109,289.86 | 109,034.42 | 255.44 | 100.23% | 348,792.34 |
| 50300 · Workers Compensation | 13,999.53 | 15,559.36 | -1,559.83 | 89.98% | 50,828.43 | 72,837.79 | -22,009.36 | 69.78% | 196,397.02 |
| 50350 · Group Health Insurance | 17,899.68 | 26,592.73 | -8,693.05 | 67.31% | 86,977.67 | 106,370.89 | -19,393.22 | 81.77% | 319,112.73 |
| 50400 · Retirement Contributions | 5,206.16 | 3,044.00 | 2,162.16 | 171.03% | 19,818.11 | 13,392.00 | 6,426.11 | 147.99% | 40,024.00 |
| 50410 · Vacations Benefits | 13,095.02 | 10,767.02 | 2,328.00 | 121.62% | 50,574.32 | 47,217.24 | 3,357.08 | 107.11% | 137,502.53 |
| 50420 · Employee Meals | 2,324.00 | 1,745.00 | 579.00 | 133.18% | 9,500.00 | 9,045.41 | 454.59 | 105.03% | 25,187.43 |
| Total 50100 · Payroll Expenses | 355,185.33 | 364,709.97 | -9,524.64 | 97.39% | 1,522,729.99 | 1,560,936.73 | -38,206.74 | 97.55% | 4,455,546.41 |
| 50110 · Employee incentive Programs | 0.00 | 0.00 | 0 | 0.0% | 3,822.30 | 17,500.00 | -13,677.70 | 21.84% | 55,500.00 |
| 50510 · First Aid | 0.00 | 90.00 | -90 | 0.0% | 321.35 | 1,321.00 | -999.65 | 24.33% | 2,617.00 |
| 50512 · Drug Testing | 0.00 | 785.00 | -785 | 0.0% | 103.00 | 2,905.00 | -2,802.00 | 3.55% | 9,870.00 |
| 50900 · Elections | 0.00 | 0.00 | 0 | 0.0% | 0.00 | 0.00 | 0.00 | 0.0% | 20,000.00 |
| 51100 · Mileage & Vehicle Expense | 2,953.52 | 4,107.00 | -1,153.48 | 71.91% | 22,067.50 | 16,463.00 | 5,604.50 | 134.04% | 50,524.00 |
| 51400 · Vehicle Allowances | 884.83 | 1,134.83 | -250 | 77.97% | 3,609.28 | 4,539.32 | -930.04 | 79.51% | 13,617.96 |
| 51800 · Electricity | 14,392.73 | 11,553.40 | 2,839.33 | 124.58% | 70,799.87 | 61,815.60 | 8,984.27 | 114.53% | 144,977.80 |
| 51900 · Natural Propane & Gas | 7,183.03 | 4,604.60 | 2,578.43 | 156.0% | 17,652.97 | 12,716.30 | 4,936.67 | 138.82% | 97,899.30 |
| 52000 · Water - Potable | 6,345.92 | 14,390.75 | -8,044.83 | 44.1% | 56,825.24 | 48,302.50 | 8,522.74 | 117.65% | 90,448.00 |
| 52001 · Sewer Fees | 2,192.00 | 4,025.13 | -1,833.13 | 54.46% | 27,206.58 | 23,816.13 | 3,390.45 | 114.24% | 47,208.15 |
| 52002 · Water - Effluent | 6,111.04 | 5,000.00 | 1,111.04 | 122.22% | 33,292.48 | 20,000.00 | 13,292.48 | 166.46% | 35,000.00 |
| 52003 · Water - Non-Potable | 33,948.04 | 34,800.00 | -851.96 | 97.55% | 40,519.38 | 55,400.00 | -14,880.62 | 73.14% | 187,050.00 |
| 52100 · Trash | 3,128.17 | 4,761.58 | -1,633.41 | 65.7% | 13,207.14 | 19,046.32 | -5,839.18 | 69.34% | 57,138.96 |
| 52200 · Telephone | 3,052.53 | 3,359.75 | -307.22 | 90.86% | 12,208.05 | 13,934.00 | -1,725.95 | 87.61% | 40,537.00 |
| 52300 · Office Supplies | 2,735.69 | 1,564.00 | 1,171.69 | 174.92% | 6,872.23 | 6,077.00 | 795.23 | 113.09% | 18,601.00 |
| 52400 · Minor Equipment & Tools | 1,072.99 | 2,528.23 | -1,455.24 | 42.44% | 20,733.73 | 17,012.92 | 3,720.81 | 121.87% | 37,760.30 |
| 52500 · Licenses, Fees & Subs | 2,333.15 | 6,190.55 | -3,857.40 | 37.69% | 28,699.55 | 30,641.10 | -1,941.55 | 93.66% | 78,560.35 |
| 52501 · Conference, Seminars & Training | 241.00 | 3,410.00 | -3,169 | 7.07% | 2,208.66 | 6,099.00 | -3,890.34 | 36.21% | 17,248.00 |
| 52600 · Postage & Shipping | 794.23 | 1,321.00 | -526.77 | 60.12% | 3,093.07 | 3,234.00 | -140.93 | 95.64% | 9,492.00 |
| 52801 · Committee Fees | 250.00 | 250.00 | 0 | 100.0% | 1,100.00 | 1,000.00 | 100.00 | 110.0% | 2,650.00 |
| 52900 · Community Relations | 1,344.77 | 770.00 | 574.77 | 174.65% | 4,172.23 | 7,900.00 | -3,727.77 | 52.81% | 13,450.00 |

Bear Valley Springs Association
 COMBINED ALL DEPT - Income Statement
 October 2021

| | October 21 | Budget | \$ Over Budget | % of Budget | Jul - Dec 19 | YTD Budget | \$ Over Budget | % of Budget | Annual Budget |
|---|-------------|-------------|----------------|-------------|---------------|---------------|----------------|-------------|---------------|
| 52901 · Disaster Planning | 0.00 | 0.00 | 0 | 0.0% | 0.00 | 300.00 | -300.00 | 0.0% | 850.00 |
| 52905 · Contingency Fund Expense | 0.00 | 3,750.00 | -3750 | 0.0% | 100.00 | 15,000.00 | -14,900.00 | 0.67% | 45,000.00 |
| 52910 · Employee Relations | 2,121.54 | 4,094.47 | -1972.93 | 51.82% | 16,540.89 | 17,984.71 | -1,443.82 | 91.97% | 40,346.26 |
| 53000 · Legal Fees | 0.00 | 900.00 | -900 | 0.0% | 13,948.10 | 10,150.00 | 3,798.10 | 137.42% | 29,000.00 |
| 53001 · Golf Course Management Fees | 51,253.84 | 51,500.00 | -246.16 | 99.52% | 205,015.36 | 200,000.00 | 5,015.36 | 102.51% | 598,000.00 |
| 53010 · Legal Settlements | 0.00 | 0.00 | 0 | 0.0% | 0.00 | 10,000.00 | -10,000.00 | 0.0% | 10,000.00 |
| 53100 · Audit Services | 16,250.00 | 16,500.00 | -250 | 98.49% | 16,250.00 | 16,500.00 | -250.00 | 98.49% | 16,500.00 |
| 53300 · Insurance-Liability/Umbrella | 14,015.66 | 24,208.34 | -10192.68 | 57.9% | 61,473.64 | 96,833.39 | -35,359.75 | 63.48% | 290,500.11 |
| 53301 · Travel | 0.00 | 600.00 | -600 | 0.0% | 95.37 | 1,000.00 | -904.63 | 9.54% | 7,010.00 |
| 53302 · Spoilage | 465.56 | 640.00 | -174.44 | 72.74% | 2,647.81 | 2,360.00 | 287.81 | 112.2% | 7,530.00 |
| 53303 · Entertainment | 2,200.00 | 1,900.00 | 300 | 115.79% | 5,900.00 | 7,825.00 | -1,925.00 | 75.4% | 23,400.00 |
| 53400 · Property Taxes - Possessory | 960.45 | 1,700.00 | -739.55 | 56.5% | 3,841.80 | 6,800.00 | -2,958.20 | 56.5% | 20,400.00 |
| 53410 · Property Taxes - Unsecured | 2,241.08 | 3,400.00 | -1158.92 | 65.91% | 8,964.32 | 13,600.00 | -4,635.68 | 65.91% | 40,800.00 |
| 53420 · Property Taxes - Lease Equip | 0.00 | 12.00 | -12 | 0.0% | 0.00 | 48.00 | -48.00 | 0.0% | 144.00 |
| 53421 · Fed & CA Filing Fees | 0.00 | 0.00 | 0 | 0.0% | 0.00 | 0.00 | 0.00 | 0.0% | 1,100.00 |
| 53600 · Advertising & Promotion | 0.00 | 100.00 | -100 | 0.0% | 0.00 | 800.00 | -800.00 | 0.0% | 1,850.00 |
| 53700 · Collection Expense | 0.00 | 115.00 | -115 | 0.0% | 0.00 | 460.00 | -460.00 | 0.0% | 1,380.00 |
| 53800 · Newsletter | 0.00 | 2,500.00 | -2500 | 0.0% | 0.00 | 2,500.00 | -2,500.00 | 0.0% | 19,300.00 |
| 54000 · Equipment Rental | 1,699.81 | 2,792.16 | -1092.35 | 60.88% | 7,513.16 | 9,828.64 | -2,315.48 | 76.44% | 29,045.92 |
| 54600 · Outside Services | 16,820.66 | 9,522.90 | 7297.76 | 176.63% | 43,840.10 | 42,148.38 | 1,691.72 | 104.01% | 121,981.51 |
| 54610 · 401K Plan Administration Fees | 0.00 | 0.00 | 0 | 0.0% | 0.00 | 562.50 | -562.50 | 0.0% | 2,250.00 |
| 54710 · Payroll Services | 1,440.39 | 1,500.00 | -59.61 | 96.03% | 6,383.30 | 6,700.00 | -316.70 | 95.27% | 21,400.00 |
| 54800 · Equipment Repair & Maintenance | 1,395.57 | 2,979.00 | -1583.43 | 46.85% | 4,302.11 | 9,221.00 | -4,918.89 | 46.66% | 21,248.00 |
| 54900 · Bad Debt | 6,500.00 | 6,500.00 | 0 | 100.0% | 26,000.00 | 26,000.00 | 0.00 | 100.0% | 78,000.00 |
| 55001 · Chemicals | 4,139.33 | 2,953.75 | 1185.58 | 140.14% | 23,516.96 | 33,098.75 | -9,581.79 | 71.05% | 59,789.00 |
| 55003 · Sand & Gravel | 720.00 | 700.00 | 20 | 102.86% | 4,171.00 | 1,600.00 | 2,571.00 | 260.69% | 6,200.00 |
| 55200 · Maint Materials & Supplies | 6,588.31 | 4,460.00 | 2128.31 | 147.72% | 16,970.10 | 18,522.00 | -1,551.90 | 91.62% | 57,582.00 |
| 55201 · Horse Trail Maintenance | 0.00 | 200.00 | -200 | 0.0% | 141.04 | 800.00 | -658.96 | 17.63% | 2,400.00 |
| 55300 · Janitorial Supplies | 2,100.71 | 2,300.00 | -199.29 | 91.34% | 6,368.46 | 9,495.00 | -3,126.54 | 67.07% | 27,925.00 |
| 55600 · Uniform Allowance | 376.50 | 398.00 | -21.5 | 94.6% | 1,533.00 | 1,676.00 | -143.00 | 91.47% | 4,806.00 |
| 55700 · Pool Supplies | 0.00 | 0.00 | 0 | 0.0% | 0.00 | 0.00 | 0.00 | 0.0% | 100.00 |
| 55900 · Non-Consummable Supplies | 6,894.56 | 7,875.00 | -980.44 | 87.55% | 31,813.02 | 36,281.00 | -4,467.98 | 87.69% | 93,626.00 |
| 56000 · Cleaning Supplies | 104.67 | 270.00 | -165.33 | 38.77% | 263.35 | 1,080.00 | -816.65 | 24.38% | 3,240.00 |
| 56100 · Construction Materials | 425.36 | 700.00 | -274.64 | 60.77% | 1,173.41 | 2,800.00 | -1,626.59 | 41.91% | 8,400.00 |
| 56200 · Decorations | 33.24 | 100.00 | -66.76 | 33.24% | 33.24 | 200.00 | -166.76 | 16.62% | 2,045.00 |
| 56300 · Glass/China/Silver Replacement | 101.22 | 500.00 | -398.78 | 20.24% | 128.16 | 3,150.00 | -3,021.84 | 4.07% | 7,150.00 |
| 56400 · Linens, Uniforms & Mats | 2,059.31 | 4,285.00 | -2225.69 | 48.06% | 11,163.96 | 21,260.00 | -10,096.04 | 52.51% | 58,810.00 |
| 56800 · Bank Fees & Credit Card Charges | 346.37 | 294.50 | 51.87 | 117.61% | 1,329.71 | 1,453.00 | -123.29 | 91.52% | 3,909.00 |
| 57001 · Feed & Supplements | 0.00 | 9,200.00 | -9200 | 0.0% | 21,413.54 | 18,400.00 | 3,013.54 | 116.38% | 46,000.00 |
| 57200 · Equipment Maintenance Agreement | 539.32 | 1,336.54 | -797.22 | 40.35% | 2,457.86 | 4,146.16 | -1,688.30 | 59.28% | 12,488.48 |
| 57300 · Software & Upgrades | 4,995.00 | 0.00 | 4995 | 100.0% | 10,476.00 | 0.00 | 10,476.00 | 100.0% | 15,575.00 |
| 57400 · Stable Bedding | 1,092.69 | 584.00 | 508.69 | 187.1% | 4,006.95 | 2,336.00 | 1,670.95 | 171.53% | 7,008.00 |
| 57600 · Shows & Events | 0.00 | 0.00 | 0 | 0.0% | 3,477.19 | 6,300.00 | -2,822.81 | 55.19% | 9,750.00 |
| 57701 · Background Investigations | 0.00 | 30.00 | -30 | 0.0% | 0.00 | 292.00 | -292.00 | 0.0% | 776.00 |
| 58300 · Recreational Supplies | 0.00 | 450.00 | -450 | 0.0% | 510.01 | 1,300.00 | -789.99 | 39.23% | 3,250.00 |
| 58301 · Sports League Supplies | 3,868.59 | 1,470.00 | 2398.59 | 263.17% | 9,298.95 | 9,810.00 | -511.05 | 94.79% | 29,565.00 |
| 58302 · Event Expenses | 1,080.28 | 1,000.00 | 80.28 | 108.03% | 1,175.72 | 1,864.00 | -688.28 | 63.08% | 3,359.00 |
| 58306 · Tournament Expense | 0.00 | 0.00 | 0 | 0.0% | 0.00 | 270.00 | -270.00 | 0.0% | 340.00 |
| 58400 · Restock Lake | 0.00 | 0.00 | 0 | 0.0% | 0.00 | 0.00 | 0.00 | 0.0% | 6,000.00 |
| 58800 · Cash Over/Short | 97.83 | 0.00 | 97.83 | 100.0% | 738.44 | 0.00 | 738.44 | 100.0% | 0.00 |
| 59500 · Credit Card Commission | 5,257.52 | 4,067.96 | 1,189.56 | 129.24% | 23,281.56 | 17,138.92 | 6,142.64 | 135.84% | 45,058.61 |
| 90008 · Bank Service Charges | 20.00 | 0.00 | 20.00 | 100.0% | 150.00 | 0.00 | 150.00 | 100.0% | 0.00 |
| Total Expense | 602,354.34 | 647,744.41 | -45,390.07 | 92.99% | 2,489,652.19 | 2,620,554.37 | -130,902.18 | 95.01% | 7,427,884.12 |
| Net Ordinary Income | -435,599.98 | -472,942.26 | 37,342.28 | 92.1% | -1,709,596.41 | -1,784,561.64 | 74,965.23 | 95.8% | -5,286,821.52 |
| Net Income | -435,599.98 | -472,942.26 | 37,342.28 | 92.1% | -1,709,596.41 | -1,784,561.64 | 74,965.23 | 95.8% | -5,286,821.52 |

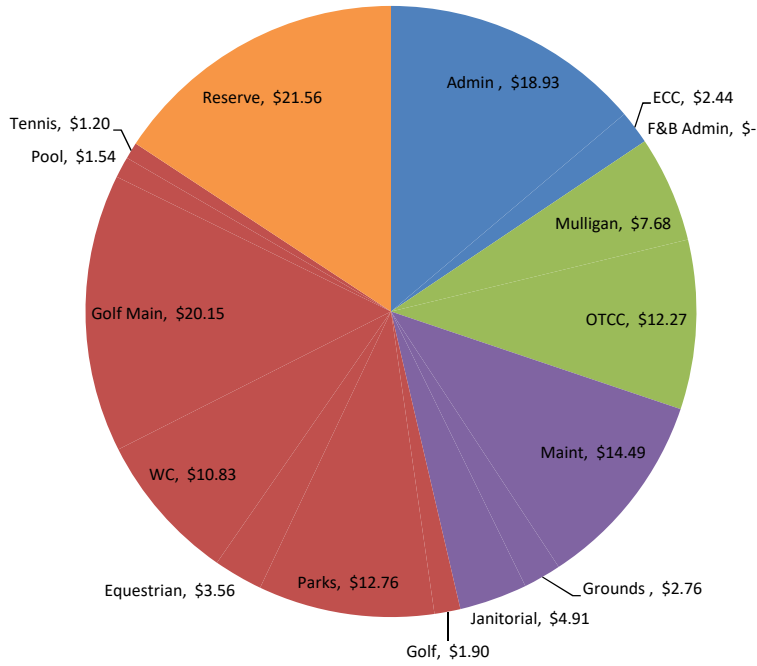
Departmental Subsidy



Departmental Subsidy

| | | | |
|----------------|----------------|------------|-----------------|
| \$ (71,437.73) | Dept10 | Admin | 14% |
| \$ (54,685.88) | Dept11 | Maint | 11% |
| \$ - | Dept12 | F&B Admin | 0% |
| \$ (9,223.27) | Dept13 | ECC | 2% |
| \$ (28,988.35) | Dept15 | Mulligan | 6% |
| \$ (7,150.73) | Dept16 | Golf | 1% |
| \$ (48,155.99) | Dept17 | Parks | 9% |
| \$ (13,449.42) | Dept18 | Equestrian | 3% |
| \$ (40,870.31) | Dept19 | WC | 8% |
| \$ (76,042.13) | Dept20 | Golf Main | 15% |
| \$ (5,819.49) | Dept21 | Pool | 1% |
| \$ (46,317.68) | Dept24 | OTCC | 9% |
| \$ (18,542.59) | Dept26 | Janitorial | 4% |
| \$ (4,518.14) | Dept28 | Tennis | 1% |
| \$ (10,398.27) | Dept30 | Grounds | 2% |
| \$ (81,352.00) | RESERVE | Reserve | 16% |
| | | | \$ (435,599.98) |
| | | | \$ (516,951.98) |

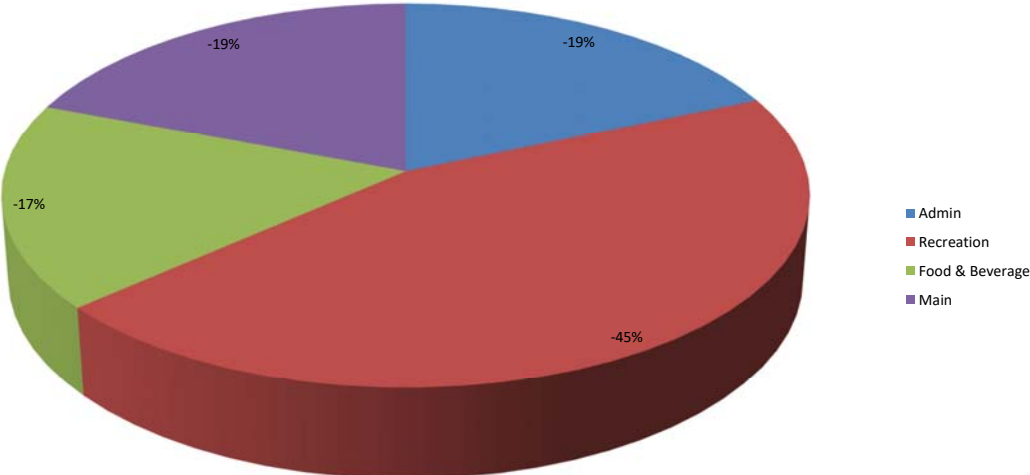
Departmental Dollar Subsidy



Departmental Subsidy

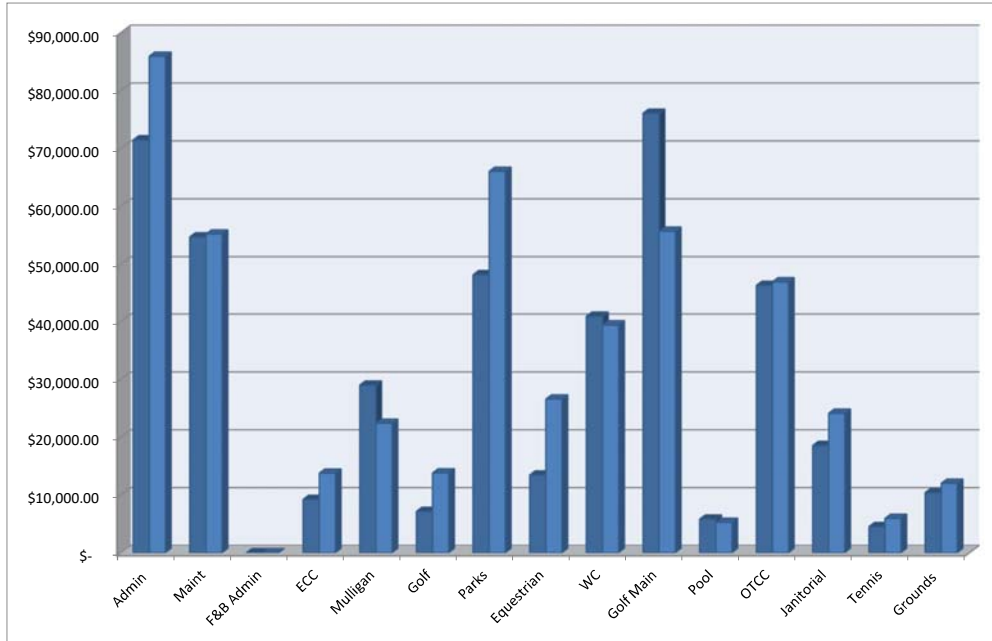
| | | | | |
|----------------|----------------|------------|-----------|-----------------|
| \$ (71,437.73) | Dept10 | Admin | \$ 18.93 | 14% |
| \$ (9,223.27) | Dept13 | ECC | \$ 2.44 | 2% |
| \$ - | Dept12 | F&B Admin | \$ - | 0% |
| \$ (28,988.35) | Dept15 | Mulligan | \$ 7.68 | 6% |
| \$ (46,317.68) | Dept24 | OTCC | \$ 12.27 | 9% |
| \$ (54,685.88) | Dept11 | Maint | \$ 14.49 | 11% |
| \$ (10,398.27) | Dept30 | Grounds | \$ 2.76 | 2% |
| \$ (18,542.59) | Dept26 | Janitorial | \$ 4.91 | 4% |
| \$ (7,150.73) | Dept16 | Golf | \$ 1.90 | 1% |
| \$ (48,155.99) | Dept17 | Parks | \$ 12.76 | 9% |
| \$ (13,449.42) | Dept18 | Equestrian | \$ 3.56 | 3% |
| \$ (40,870.31) | Dept19 | WC | \$ 10.83 | 8% |
| \$ (76,042.13) | Dept20 | Golf Main | \$ 20.15 | 15% |
| \$ (5,819.49) | Dept21 | Pool | \$ 1.54 | 1% |
| \$ (4,518.14) | Dept28 | Tennis | \$ 1.20 | 1% |
| \$ (81,352.00) | RESERVE | Reserve | \$ 21.56 | 16% |
| | | | 137 | \$ (435,599.98) |
| | | | \$ 137.00 | \$ (516,951.98) |

Group Subsidy

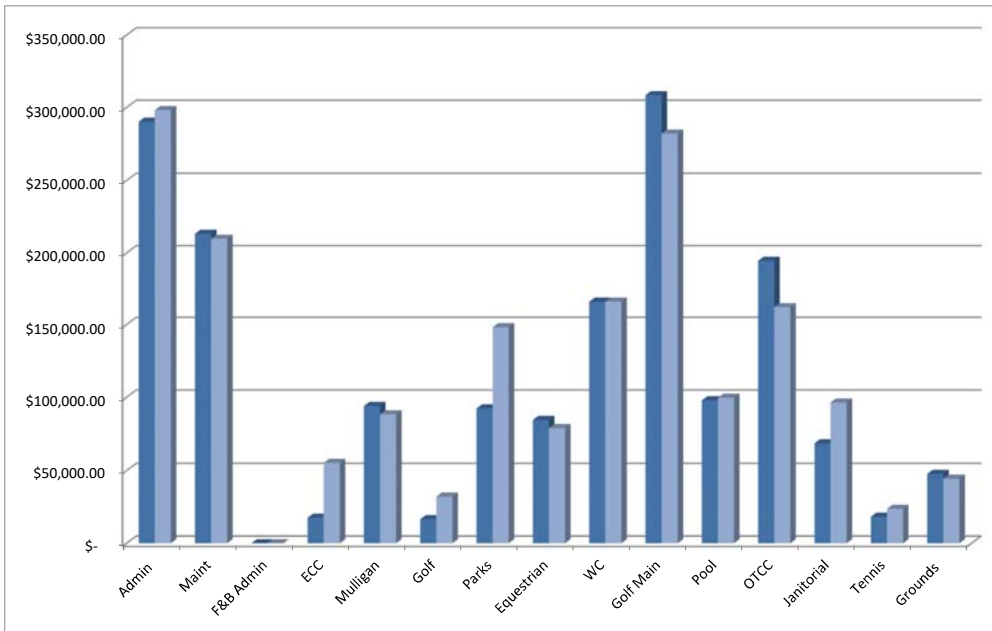


| | | | | |
|----------------|--------|------------|-----------------|---------------|
| \$ (9,223.27) | Dept13 | ECC | Admin | -\$80,661.00 |
| \$ (71,437.73) | Dept10 | Admin | Recreation | -\$196,006.21 |
| \$ - | Dept12 | F&B Admin | Food & Beverage | -\$75,306.03 |
| \$ (28,988.35) | Dept15 | Mulligan | Main | -\$83,626.74 |
| \$ (46,317.68) | Dept24 | OTCC | | |
| \$ (13,449.42) | Dept18 | Equestrian | | |
| \$ (40,870.31) | Dept19 | WC | | |
| \$ (76,042.13) | Dept20 | Golf Main | | |
| \$ (5,819.49) | Dept21 | Pool | | |
| \$ (48,155.99) | Dept17 | Parks | | |
| \$ (7,150.73) | Dept16 | Golf | | |
| \$ (4,518.14) | Dept28 | Tennis | | |
| \$ (10,398.27) | Dept30 | Grounds | | |
| \$ (54,685.88) | Dept11 | Maint | | |
| \$ (18,542.59) | Dept26 | Janitorial | | |

- Admin
- Recreation
- Food & Beverage
- Main



| | Actual | Budget |
|------------|--------------|--------------|
| Admin | \$ 71,437.73 | \$ 85,889.00 |
| Maint | \$ 54,685.88 | \$ 55,187.71 |
| F&B Admin | \$ - | \$ - |
| ECC | \$ 9,223.27 | \$ 13,756.49 |
| Mulligan | \$ 28,988.35 | \$ 22,389.05 |
| Golf | \$ 7,150.73 | \$ 13,809.01 |
| Parks | \$ 48,155.99 | \$ 66,019.76 |
| Equestrian | \$ 13,449.42 | \$ 26,572.93 |
| WC | \$ 40,870.31 | \$ 39,378.33 |
| Golf Main | \$ 76,042.13 | \$ 55,666.09 |
| Pool | \$ 5,819.49 | \$ 5,255.12 |
| OTCC | \$ 46,317.68 | \$ 46,934.57 |
| Janitorial | \$ 18,542.59 | \$ 24,127.43 |
| Tennis | \$ 4,518.14 | \$ 5,943.71 |
| Grounds | \$ 10,398.27 | \$ 12,013.06 |



Year to Date

| | Actual | Budget |
|------------|---------------|---------------|
| Admin | \$ 290,156.44 | \$ 298,149.40 |
| Maint | \$ 213,230.21 | \$ 209,773.85 |
| F&B Admin | \$ - | \$ - |
| ECC | \$ 17,584.13 | \$ 55,264.38 |
| Mulligan | \$ 93,981.33 | \$ 88,237.72 |
| Golf | \$ 16,571.35 | \$ 32,076.90 |
| Parks | \$ 92,288.64 | \$ 148,106.36 |
| Equestrian | \$ 84,383.82 | \$ 79,208.90 |
| WC | \$ 165,689.77 | \$ 165,750.19 |
| Golf Main | \$ 308,460.60 | \$ 281,898.36 |
| Pool | \$ 97,869.00 | \$ 99,650.08 |
| OTCC | \$ 194,581.81 | \$ 161,898.04 |
| Janitorial | \$ 68,745.78 | \$ 96,426.24 |
| Tennis | \$ 18,295.61 | \$ 23,708.98 |
| Grounds | \$ 47,757.92 | \$ 44,412.24 |

Oct 31, 21

ASSETS

Current Assets

Checking/Savings

10000 · Operating Cash

10001 · Petty Cash 6,900.00

10004 · Cash Bank 8,370.00

10007 · CAB Deferred Operating Account 14,902.72

10009 · Bank of the Sierra 125,457.55

10021 · CAB - Operating 4,655,297.99

Total 10000 · Operating Cash 4,810,928.26

10100 · Reserve Cash

10104 · Edward Jones Investments 1,533,289.18

10105 · CAB - Reserves Acct 1,728,025.00

10100 · Reserve Cash - Other 5,311.46

Total 10100 · Reserve Cash 3,266,625.64

Total Checking/Savings 8,077,553.90

Accounts Receivable

11000 · Accounts Receivable

11600 · Assessments Receivable 1,239,924.63

11609 · Penalty, Fees, interest - Assmt 227,332.20

11610 · ECC Fines Receivable 71,750.00

11710 · Other Receivables 24,928.36

11900 · NSF Receivable 1,080.46

12200 · Equestrian Boarding Receivable 6,740.16

12250 · Rules Violation Receivable 285.00

12400 · Outside Accounts Receivable 9,545.28

Total 11000 · Accounts Receivable 1,581,586.09

Total Accounts Receivable 1,581,586.09

Other Current Assets

11605 · Allowance for Doubtful Accounts (1,371,851.56)

13000 · Inventory

13100 · Bar

13102 · Bar Liquor 6,344.23

13103 · Bar Beer 3,796.15

13104 · Bar Wine 2,416.07

13108 · Bar - Non-Alcoholic 2,462.11

Total 13100 · Bar 15,018.56

13200 · Mulligan Room

13201 · MR Food 7,900.08

13202 · MR Liquor 776.98

13203 · MR Beer 1,575.76

| | <u>Oct 31, 21</u> |
|---|----------------------------|
| 13204 · MR Wine | 90.34 |
| 13205 · MR Snacks Non-Taxable | 77.91 |
| 13208 · Mulligan Rm - Non-Alcoholic bev | 2,611.32 |
| Total 13200 · Mulligan Room | <u>13,032.39</u> |
| 13300 · Pool | |
| 13309 · Pool - Merchandise Taxable | (0.15) |
| Total 13300 · Pool | <u>(0.15)</u> |
| 13400 · Golf Shop | 24,871.05 |
| 13600 · Whiting Center | |
| 13605 · Whiting Center Snacks Non-Taxab | 40.37 |
| 13608 · Whiting Center Non-Alcoholic | (80.88) |
| Total 13600 · Whiting Center | <u>(40.51)</u> |
| 13800 · Restaurant | |
| 13801 · Restaurant Food | 16,438.85 |
| Total 13800 · Restaurant | <u>16,438.85</u> |
| Total 13000 · Inventory | <u>69,320.19</u> |
| 14000 · Prepaid Insurance | 323,103.91 |
| 14002 · Prepaid Property Taxes | 25,612.25 |
| Total Other Current Assets | <u>(953,815.21)</u> |
| Total Current Assets | <u>8,705,324.78</u> |
| TOTAL ASSETS | <u><u>8,705,324.78</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 20000 · Accounts Payable | |
| 20100 · Accounts Payable - Vendors | 118,662.94 |
| 20000 · Accounts Payable - Other | (1,438.32) |
| Total 20000 · Accounts Payable | <u>117,224.62</u> |
| 21501 · ECC Refundable Deposits | 142,950.00 |
| 21502 · Amenity Cards Payable | 23,987.50 |
| 21600 · Renters Card Deposits | 14,600.00 |
| Total Accounts Payable | <u>298,762.12</u> |
| Other Current Liabilities | |
| 20105 · Gift Certificates Payable | 24,849.32 |
| 20200 · Payroll Payable | 139,051.54 |
| 20203 · 401K Plan - Employee | 5,087.72 |
| 20204 · 401 K Employee Loan Payable | 564.65 |
| 20207 · 401K Plan - Employer | 1,889.21 |
| 20401 · Payroll Taxes Payable | 51,940.89 |
| 20420 · Tips Clearing | (10.00) |

| | <u>Oct 31, 21</u> |
|---|----------------------------|
| 20501 · Accrued Vacation Earned Payable | 153,768.21 |
| 20600 · Accrued Sales Tax Payable | 12,035.45 |
| 20900 · Deferred Revenue Assets | <u>18,619.36</u> |
| Total Other Current Liabilities | <u>407,796.35</u> |
| Total Current Liabilities | <u>706,558.47</u> |
| Total Liabilities | 706,558.47 |
| Equity | |
| 29050 · Designated Reserves | |
| 29051 · Designated Reserves-Beg of Year | 3,227,477.47 |
| 29054 · Reserve Transfers | 2,571,954.00 |
| 29059 · Interest and Dividends EJ | 25,731.01 |
| 29065 · Interest and Dividends CAB | 11,693.30 |
| 29067 · Income-Sale of Reserve Item | (145,627.88) |
| 29070 · Reserve Expense-Bank Charges | (960.00) |
| 29080 · Reserve Expenditures | (3,620,378.75) |
| 29050 · Designated Reserves - Other | <u>14,805.55</u> |
| Total 29050 · Designated Reserves | 2,084,694.70 |
| 29990 · Prior Retained Earnings | 1,265,253.38 |
| 29997 · PROPERTY Fund Balance | 449,918.00 |
| Net Income | 4,198,900.23 |
| Total Equity | <u>7,998,766.31</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>8,705,324.78</u></u> |