



**Finance Advisory Committee Meeting Minutes  
Wednesday, October 20, 2021 BVSA OTCC**

**Approved**

**A. Meeting called to order** at 2:01 pm by Adam Tiefenthaler.

**Committee members present:** Adam Tiefenthaler, BVSA Board Treasurer, Ron Wilson and Porter Underwood.

**Absent:** Don Branson

**Staff present:** Wesley Shryock, General Manager; Debbie Shryock, Project Manager and Gina Silva, Staff Accountant.

**B. Approval of agenda – Motion:** by Adam Thieffenthaler, **Second** by Porter Underwood to approve the agenda. **Motion carried with no objections.**

**C. Approval of Minutes- Motion:** Adam Thieffenthaler, **Second** by Ron Wilson to approve the September 22, 2021 Minutes. **Motion carried with no objections.**

**D. Controller's Report**

Wesley Shryock reported that actual revenue for September was off by \$6,775, giving a 2.02% worse than budget YTD. However, expenses for September were \$86,834 less than budget yielding 4.06% better than budget YTD. Net for September was \$62,309 better than budget with a 2.45% better than budget YTD. In summary, food sales were up, water is still expensive, payroll is better than budget and overall is better than budget.

Reserve expenditures for capital projects were \$130,219 YTD through September. These projects included the resurfacing of the nature path, the Mulligan Room patio cover, golf cart path replacement and the EQ gopher control.

Collections are at 89.1% YTD compared to 82.2% this time last year.

Total assets on the Balance Sheet through September were \$9,076,514.

**E. Major Component Data Base (MCDB):** No Changes

**F. Continuing Business:** The format used by Wesley for presenting financials were new and continuing improvements are in the making.

**G. New Business:** No discussion

H. Next Regular FAC meeting date and time: Wednesday, November 17, 2021 at 2:00 PM.

Adjourned meeting at 2:58 PM

Regards,

Porter Underwood  
Scribe