

**FOR IMMEDIATE RELEASE**

Horten, January 31<sup>th</sup> 2020

## **SATPOS COMPLETES THE ACQUISITION OF FUPE**



Satpos is pleased to announce the acquisition of all products, intellectual property, patents, customer portfolio, domain names and associated rights from Fupe Systems AS.

Fupe Systems AS specializes in light solutions for marine, aquaculture and offshore market, as well as subsea lights for AUV's.

This acquisition is part of Satpos's growth strategy to strengthen our product portfolio with complimentary products within Lights and Recovery Systems for further expansion into existing and new markets.

Satpos will with this acquisition, continue to improve the products and support existing and new customers with excellence.

**About Satpos:**

Development and sales of exact global positioning, sensing and monitoring solutions, designed to withstand the most challenging conditions in ocean space.

With over two decades of extensive experience from development of electronics, sensing and software systems within seismic exploration, we have specialized us as a "game changer" in developing products able to withstand the most extreme conditions offshore, both surface and subsea.

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