



Fintech in Latin America

The State of Ecosystem </>

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Funding Update 2021 H1

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Fintech Funding Update - Latam H1 2021

What are the **key countries** of Fintech investment activities

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Which **business segments** in Fintech attract most investor interest

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Who are the most active **investors** in Latin America

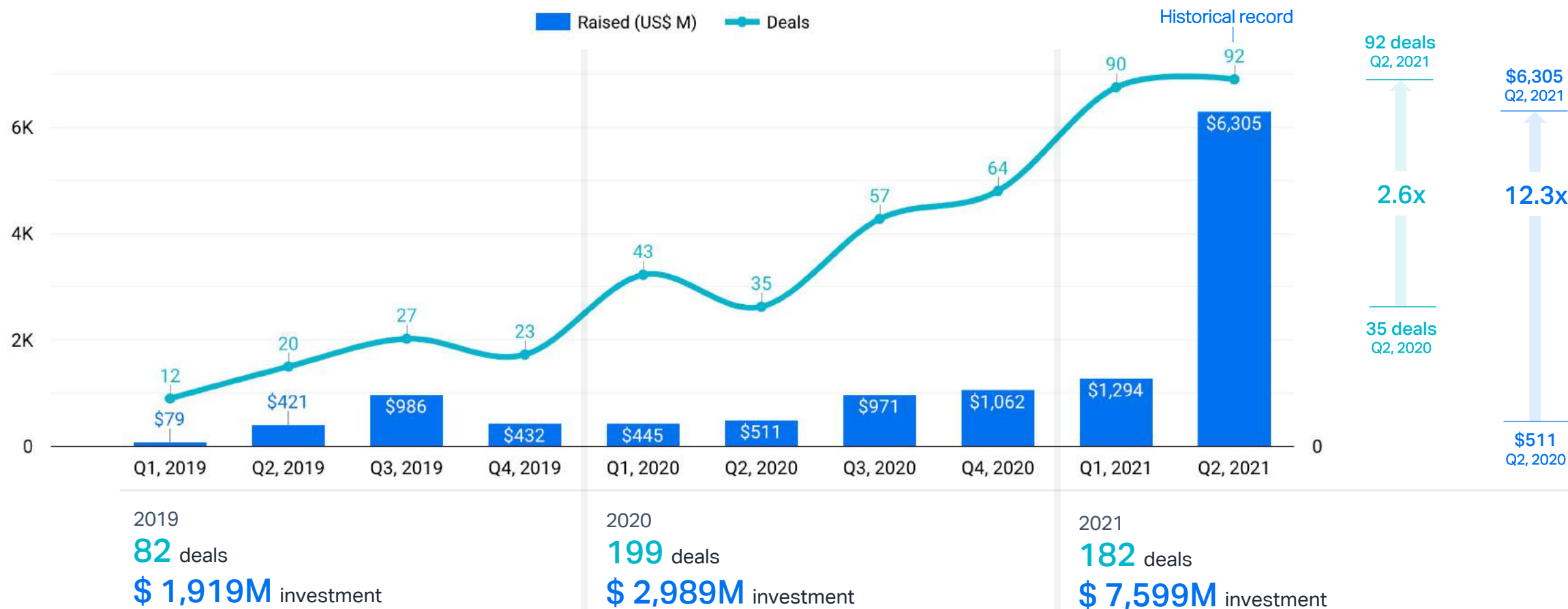
13

What are the hottest **Fintech companies of this year** in Latam

7, 10, 11

Evolution of Funding in Fintech Companies Latam H1 2021

Q2'21 VC/PE/VD-backed Fintech funding and deals in Latin America remain strong. Deals were up 162% year-over-year (YoY) while funding rises 1,133%.

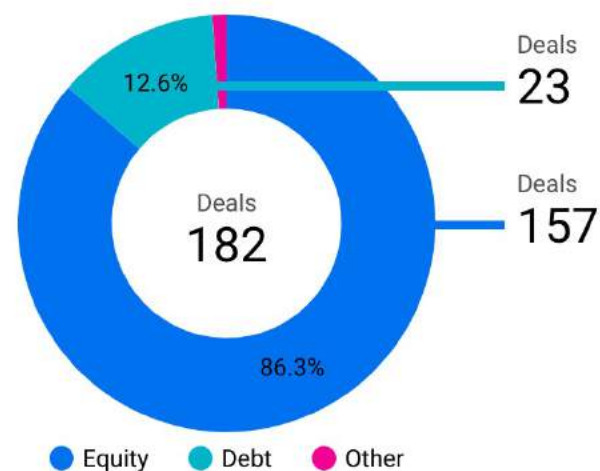


Total Funding in Fintech Sector

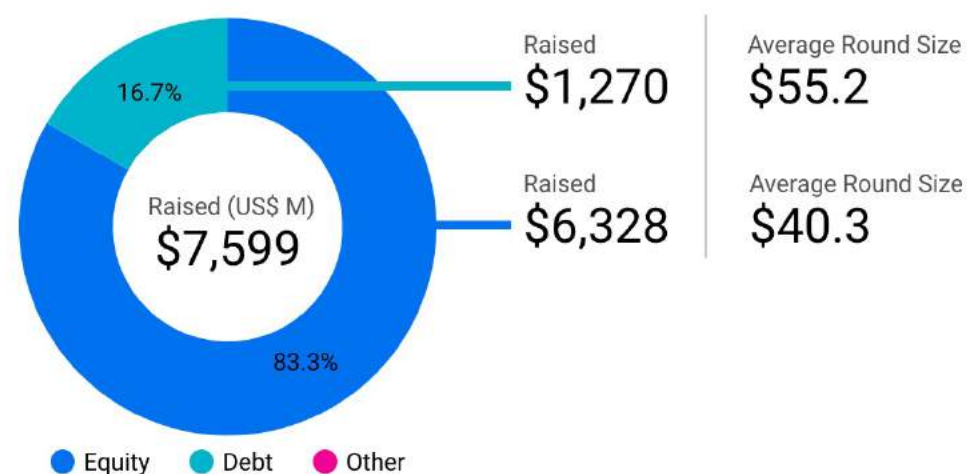
Latam H1 2021

Latin American Fintech companies raised a total of **US\$ 7,599M** (US\$ 6,328M in equity and US\$ 1,270M in debt financing) in 182 deals* in H1 2021. Of the 182 rounds, 32 were undisclosed.

Latin American Fintech Funding
Equity vs Debt (Deals)



Latin American Fintech Funding
Equity vs Debt (Volume)



Featured Round

C6 \$ 2B 🦄

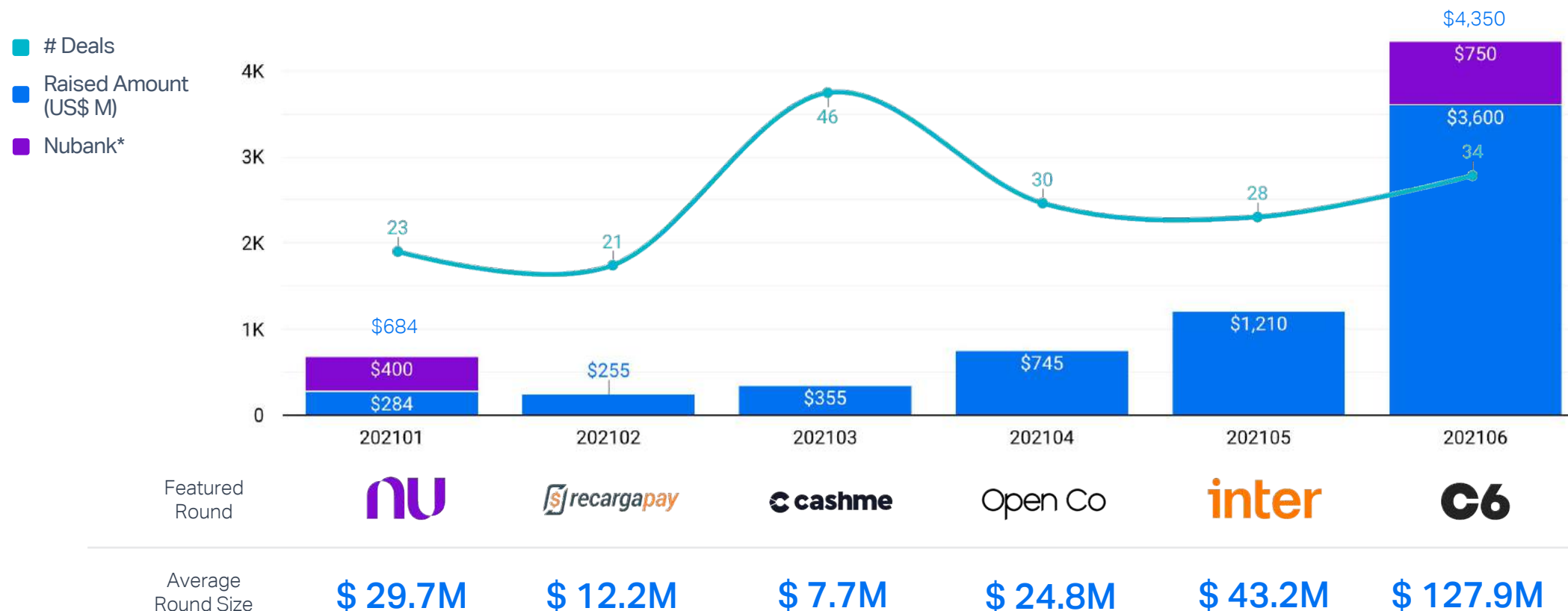
t.meu tudo \$ 410M

* Only investments in Fintech and Insurtech companies are considered. Investments in Agtech or PropTech companies, technological providers, consulting firms focused on financial services and cross-industry Regtech companies are not included.

Evolution of Funding in Fintech Companies

Latam H1 2021

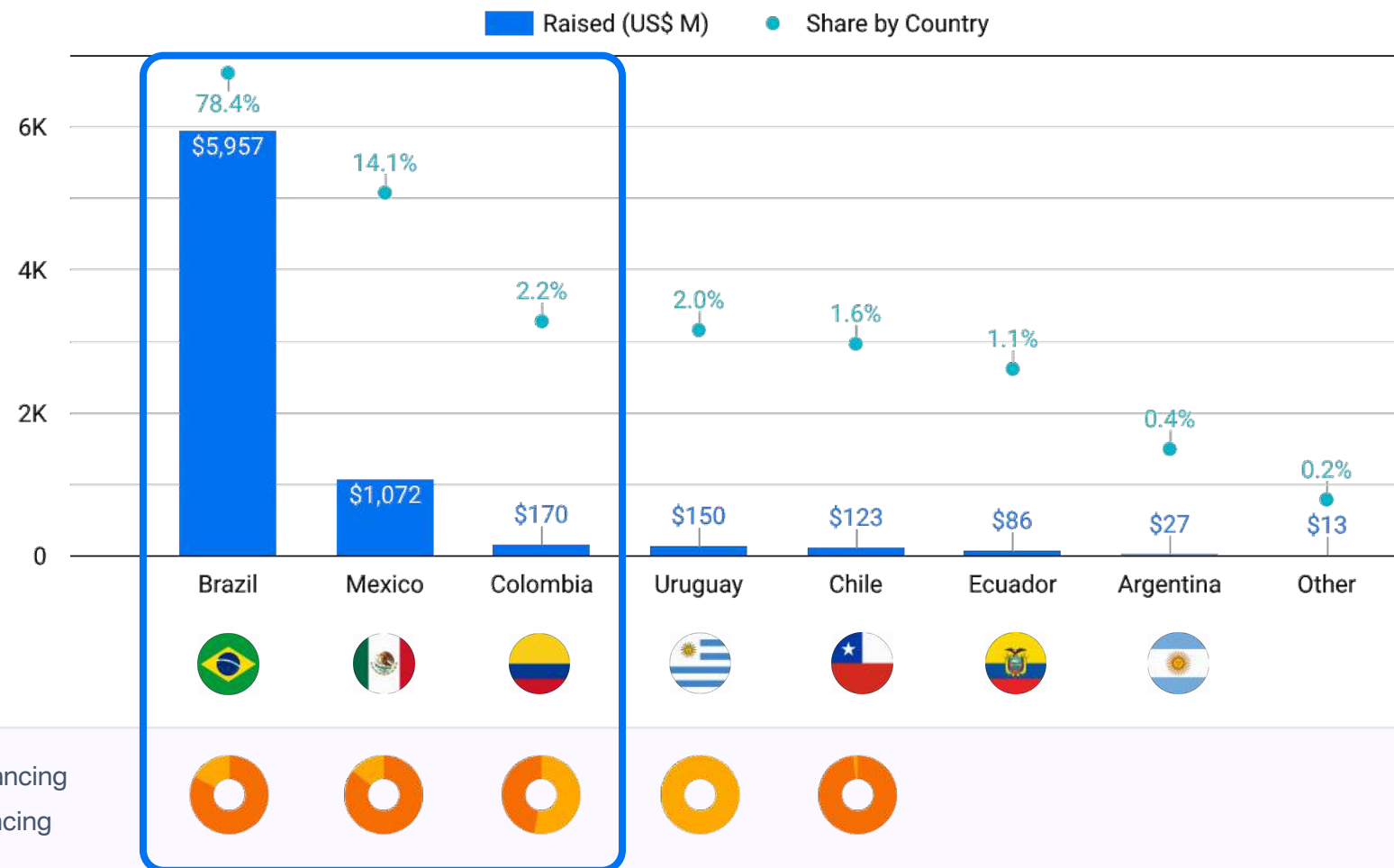
June was the month with the highest financing volume (US \$4,350M) pushed by the mega-round series G of Nubank and the recent investment of JP Morgan Chase in C6 Bank, although **March** was the month with the highest number of deals (46 transactions).



* Loans to subsidiary companies are not listed.

Ranking of Countries by Funding Latam H1 2021

Fintech funding in Latin America is highly concentrated. Brazil, Mexico, and Colombia accounting for over 95% by H1 2021.



Top Deals by Country Latam H1 2021



The countries with the largest funding rounds in Fintech are Brazil, Mexico and Colombia. These three countries accumulate **85% of the total deals**.

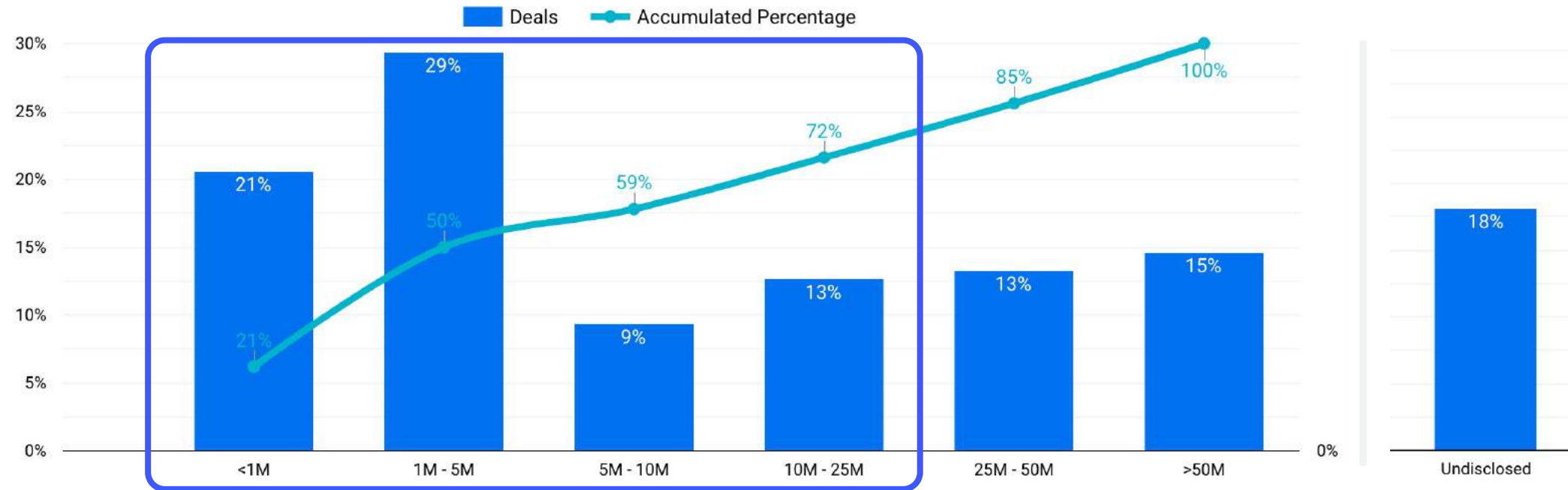
* Last round of investment before IPO.

Source: Latam Fintech Hub Team

Percentage of Deals by Range

Latam H1 2021

72% of the deals have a financing ticket of less than 25 million dollars.



Source: Latam Fintech Hub Team

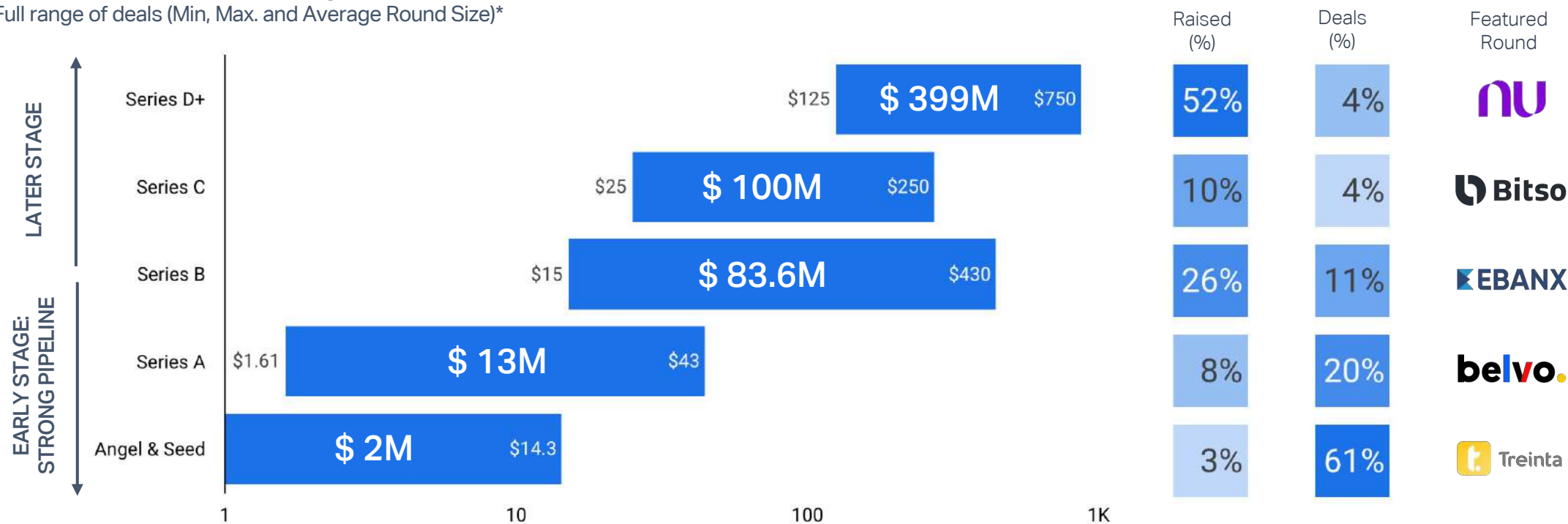
Characteristics of equity round categories

Latam H1 2021

2021 Q2 saw largest ever Latam cohort of early-stage Fintech companies funded. However, the range of funding raised under each of those is very wide.

Latin American Fintech Funding




















Full range of deals (Min, Max. and Average Round Size)*



* Logarithm scale

Top 10 Fintech Deals

Latam H1 2021

Company	Location	Segment	Investors	Raised Amount
 C6	Sao Paulo, Brazil 	NEOBANKS	JP Morgan Chase	\$2,021
 nu	Sao Paulo, Brazil 	NEOBANKS	Berkshire Hathaway, Sands Capital Ventures, Absolut Partners, Verde Asset Management, CPP Investments, MSA Capital, Sunley House Capital, Invesco, Tarsadia Capital, Tencent	\$750
 inter	Belo Horizonte, Brazil 	NEOBANKS	Stone	\$471
 EBANX	Curitiba, Brazil 	PAYTECH	Advent International	\$430
 meu tudo	Fortaleza, Brazil 	DIGITAL LENDING	Goldman Sachs	\$410
 nu	Sao Paulo, Brazil 	NEOBANKS	GIC, Whale Rock, Invesco, Tencent, Dragoneer, Ribbit Capital, Sequoia	\$400
 clip	Mexico City, Mexico 	PAYTECH	SoftBank, Viking Global Investors	\$250
 Bitso	Mexico City, Mexico 	DEFI	Bond, Coatue, Kaszek Ventures, Pantera Capital, Paradigm, QED Investors, Tiger Global Management, Valor Capital Group	\$250
Open Co	Sao Paulo, Brazil 	DIGITAL LENDING	Goldman Sachs	\$250
 cloudwalk	Sao Paulo, Brazil 	PAYTECH	Coatue, DST Global, FIS, Plug and Play Tech Center, The Hive, Valor Capital Group	\$190

Of the 182 financing deals in Fintech companies in Latam in 2021 H1, these top 10 rounds represent about 71% of the total funding-

Unicorn Fintechs by Country

Latam H1 2021



Fintech Segments

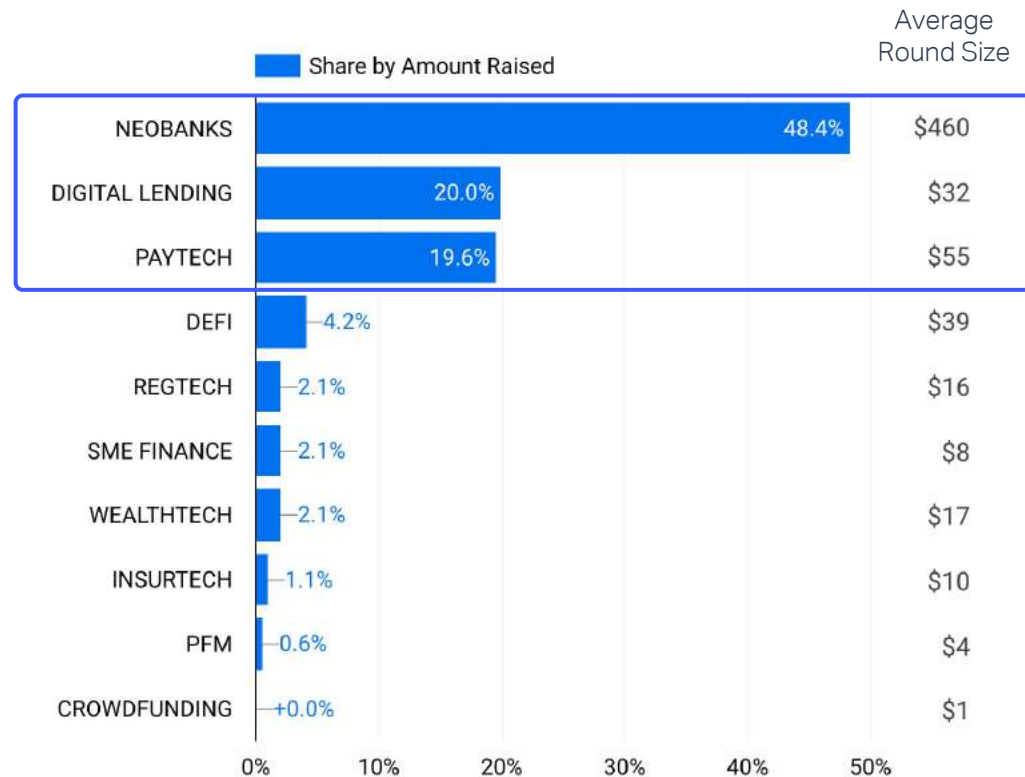
Latam H1 2021

Latin American Fintech Funding Financing Volume

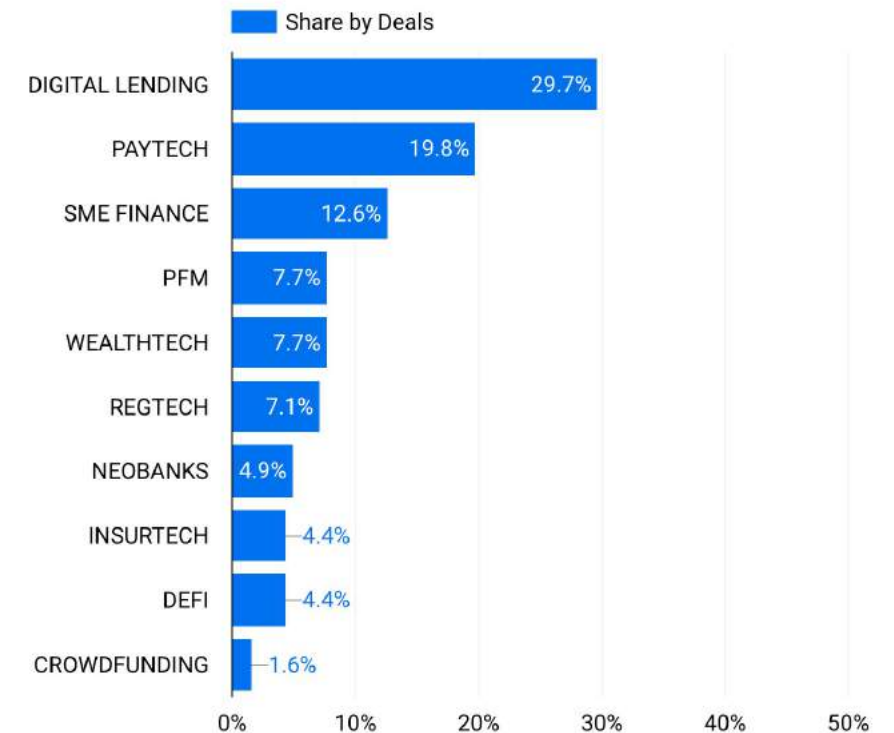
88%

of the total funding was concentrated in three business segments:
































































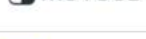







Digital banks, B2B and B2C digital credit, and digital payments companies.



Latin American Fintech Funding Number of Deals




































Most Active Investors Latam H1 2021

Investor	Type	Funding Rounds
 Y Combinator	ACCELERATOR	13         
 KASZEK	VC	11           
 QED INVESTORS	VC	10          
 SoftBank	VC	8        
 monashees+	VC	7       
 DOMO	VC	6      
 FJ LABS	VC	6      
 VALOR	VC	6      

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Funds participated in more than one round during H1 2021, one of them participated in 13 (Y Combinator).

Fintech M&A activity Latam Q2 2021

Startup	Location	Investor	Segment
 visor	Mexico City, Mexico 	 Credijusto	REGTECH
 pagcerto	Aracaju, Brazil 	 locaweb	PAYTECH
 celer	Sao Paulo, Brazil 	 vii	PAYTECH
 NEXOOS	Rio de Janeiro, Brazil 	 ame	CROWDFUNDING
 BaseERP	Curitiba, Brazil 	 ASAAS	SME FINANCE
 PagoFácil	Santiago, Chile 	 Bci	PAYTECH
 WEE	Sao Paulo, Brazil 	 bs2	DIGITAL LENDING
 bit55	Sao Paulo, Brazil 	 magalu	PAYTECH
 bling	Bento Gonçalves, Brazil 	 locaweb	SME FINANCE
 acesso bank	Sao Paulo, Brazil 	 Meluz	PAYTECH
 omni LATAM	Bogotá, Colombia 	 777 PARTNERS	SME FINANCE

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Deals shows that Fintech M&A activity in Latin America is poised for a comeback following a difficult 2020, during which the COVID-19 pandemic heavily impacted a region already burdened with political and social unrest and deep structural weaknesses.

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The YC Latam Fintech Directory

Summer 2021

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Source: Y Combinator

Forma parte del único programa de entrenamiento en Neobanking de Colombia. [Más información aquí](#)

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Descubre las Fintechs más innovadoras de América Latina y quiénes están detrás de ellas

Fintech en México, Nubank, Open Banking, Paytech, etc...

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DEALS

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Argentina

Bolivia

Brasil

Chile

Colombia

Costa Rica

Ecuador

Guyana

México

Perú

Uruguay

Venezuela

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**Funding Update
2021 H1**



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