INTEGRAID

RETHINKING ADOPTIVE CELL THERAPY WITH NOVEL BIOPROCESSING SOLUTIONS

Yale Innovation Summit

May 8, 2019

Start-up Team Experience























Prof. Tarek Fahmy, PhD Scientific Founder

- Prof. of Biomedical Engineering and Immunobiology, Yale University
- Pioneer in the field of 'Immuno-Engineering'; established authority in the use of biomaterials for immune modulation
- Recognised as a top faculty bio entrepreneur by Nature Biotechnology; granted over 20 patents



Gerard Lopez
Seed Investor/Chairman

- Gerard Lopez is a cofounder in Mangrove
 Capital Partners, a venture capital fund with a focus on providing early financing for technology companies (Skype & Wix)
- Office investor who takes a hands-on approach by working with founders in establishing a vision to support financing and growth



Kumar Perampaladas

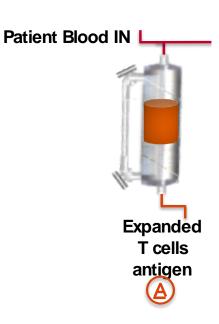
Principal, Family Office

- Rumar Perampaladas is a Principal in the Family Office of Gerard Lopez & Co., and leads early-stage life science investments
- He has worked in strategy and operations for an early-stage biotech and supported evidence generation, commercial planning and payer strategies as a consultant to biopharma companies

Technology

- First device to recapitulate key T cell signals in an ex vivo lymph node structure for T cell activation
- Paracrine delivery of IL-2 avoids the issue of T cell exhaustion
- 3 Single-use technology devices reduce Capex/Opex over entire product lifecycle, reduce risk for cross-contamination and labor costs

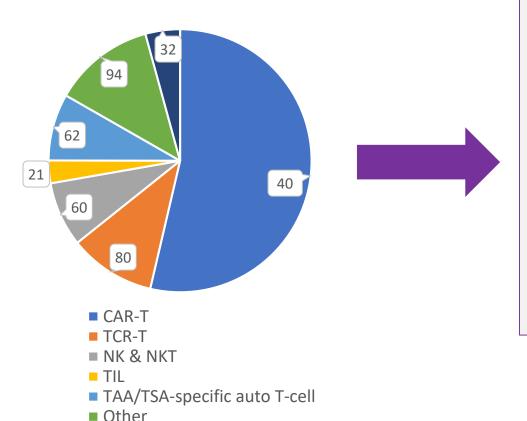
InteGraid's platform is designed to overcome the key cell therapy limitations



- Single-use disposable bioreactor device tailored to target antigen-specific immune and regulatory signals
 - Multi-target approach for efficacy in solid tumors
- Controlled delivery of IL-2 from bioreactor impacts the phenotype, magnitude and kinetics of T cell activation
 - Leads to reduction in labor intensity and cell processing steps
- Our technology will introduce a paradigm shift in adoptive cell therapy:
 - Deliver adoptive cell therapies in an outpatient setting without the need for pre-infusion conditioning; potential for repeat dosing

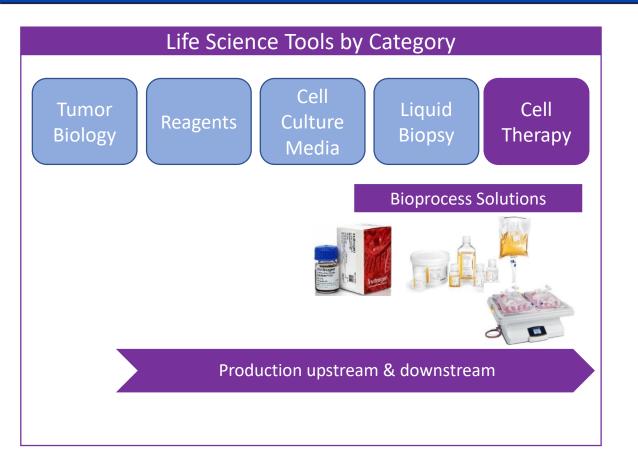
Market – Global Landscape for Cancer Cell Therapy

Numbers of different types of cell therapies in development (Preclinical to Phase 3)



- Market fundamentals remain attractive
- Favourable R&D pipeline; strong emphasis on cancer cell therapy which represents >50% share of biopharma R&D pipeline
- Emphasis on combination therapies with PD-1/PD-L1, where peak sales are expected to be \$21B in 2019 and exceed \$44B in 2024
 - Expect to see more cell therapy combinations with PD-1/PD-L1 therapies

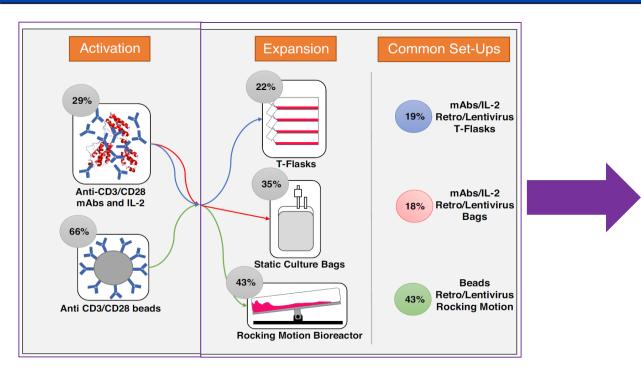
Market – Bioprocess Solutions Tools For Cell Therapy



Life Science Tool Providers Outlook for M&A

- Tool providers such as Sartorius and Thermo Fisher have identified bioprocess solutions as a market for growth
- Identify technologies tailored for cancer cell therapies
- Increase importance of product costs and time to market
- Strong emphasis on technologies that can reduce Capex/Opex entire product lifecycle; provide meaningful efficiencies in the manufacturing and delivery of cell therapies

Competition



Review of ~950 CAR T products from clinical trials:

- 66% use anti-CD3/CD28 antibody coated magnetic beads (Dynabeads™, Thermo Fisher)
- 43% used a rocking motion bioreactor (GE Wave ™ bioreactor)
- Highly variable processing protocols and technology mix used across evaluable products; lead to variation in subset composition in final T cell product and CAR T cell doses

- Our technology offers:
 - ✓ Addresses the need for small-scale technologies tailored for cell therapy
 - ✓ Single-use disposable cartridge
 - ✓ Streamlines and incorporates several cell manipulation steps in a all-in-one device
 - ✓ Reduce operator and open-handling of material via the use of a sterile bag
 - ✓ Aims to reduce labor intensity and run-to-run variability

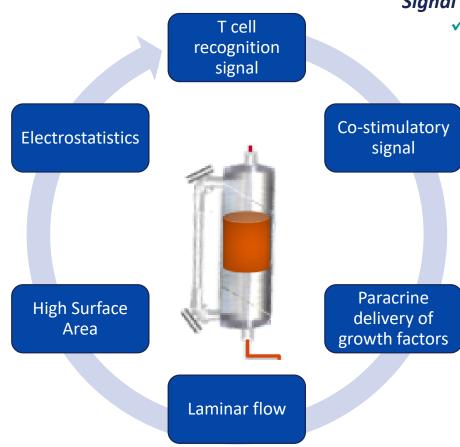
Our Technology is Tailored For Adoptive Cell Therapy

Signal 6: Electrostatics

✓ T cell expansion is best performed under specific charge potential incorporated in the advanced materials assembly process

Signal 5: High surface area

✓ The device is viewed as a 'safe' lymph node used outside the body for T cell activation



Signal 4: Laminar flow

✓ Laminar flow is required to enhance the quality of expanded T cells and expression of markers that are important for cell potency against tumors

Signal 1: T cell recognition (ex. Polyclonal: anti-CD3)

✓ Signal selects for phenotype or specificity of cells of interest

Signal 2: Co-stimulatory molecule (anti-CD28)

✓ Signal amplifies the recognition signal and initiates T-cell activation process

Signal 3: T cell growth factor (e.g. Interleukin-2)

✓ Signal responsible for robustness of T cell expansion similar to the natural human response via '*T-cell* zone' orientation

Business Model

1. Bioprocess solution for use in ex vivo cell therapy applications

Develop a FDA cleared device to be used in R&D of cancer cell therapies

InteGraid priorities

2. Clinical trial for our novel T cell therapy technology

Invest in a clinical trial programme to demonstrate the clinical value of our technology as a non-engineered approach to adoptive cell therapy

Explore collaborations and device iterations with partners to maximise R&D and clinical potential

Funding and Milestones

