

Loan Application Form



1. Section A: Personal Details
2. Name.(Mr/Mrs/Ms).....Membership No.....
3. Address.....
4. Post Code.....Time at current address.....
5. If less than 3 years provide further details.....
6. E-mail Address.....11.D.O.B.....
7. N.I. Number..... 7. No. of Dependents..... 8. Are you a UK citizen? Y or N
9. Home Tel. No 10. Mobile Tel. No
12. Are you a: Tick one box
Private Tenant? Please provide copy of Tenancy Agreement
Home Owner Mortgage Provider
- Council Tenant Which Council
- Housing Association Which Housing Assoc?.....
- Other Please state.....
13. How much is your monthly rent or mortgage £.....

Section B: Employment Details (We require copies of last 3 months payslips for if employed)

14. Employment status* Permanent / Temporary / Self Employed / Not working *Circle one
15. Occupation (or type of benefit received)
16. Name of Employer
17. How long working for current Employeryears. Payroll Number.....
18. Address of Employer.....
Employer Contact details. Phone.....E-mail.....

Section C: Loan and Savings Details

19. Purpose of this loan(be as specific as possible)
20. I would like to borrow £..... 21. My total individual net income is £.....pcm
22. I wish to repay by: Standing Order / Salary deduction / Benefit Transfer / Cash
23. I wish to repay the loan at the rate of £.....per week / month

Please note: you will need to continue saving during the loan repayment period.

24. I would like to pay into my Savings account at the rate of £.....per month / week

Section D: Paying your loan sum to you

25. If approved, how would you like your payment made?
 Paid to my bank account: Sort code Account No.
 Paid by cheque payable to

BUDGET SHEET

Please complete the Budget Sheet and submit with your Application.

This will help both you and the Credit Union to check that you can afford to repay your loan. If you have any difficulty understanding the Budget Sheet form then please speak to a member of staff who will be happy to explain.

Income and expenditure shown on the Budget Sheet must be for the sole applicant. Should a spouse/partner's income details be included then they must also share responsibility for the loan by means of a guarantor agreement with the Credit Union. Ask for details of this option.

Please list on the Budget Sheet all loans, credit cards, overdrafts, catalogue accounts or any other debts that you owe including Council Tax, Mortgage or Rent arrears, Hire Purchase agreements and any guarantor arrangements you have.

If you are subject to any of the following, please tick the box and provide further information:

County Court Judgement [] Undischarged Bankrupt [] Individual Voluntary Arrangement []
Currently on Sick/Maternity Leave [] Redundancy Notice [] Mortgage/Loan Arrears []

DECLARATION

1) The information that I have given is to the best of my knowledge a true reflection of my financial circumstances and I understand that withholding or failing to disclose material facts could invalidate the loan and may constitute a criminal offence.

2) I understand that if I fail to repay this loan as agreed I will be liable for the costs of recovery including legal costs, together with outstanding interest until the debt is cleared.

3) I understand that my savings may not begin to be withdrawn until such time as the amount of loan outstanding is less than the value of my savings.

4) I understand Rugby Credit Union will conduct checks to verify my personal information with relevant authorities and with credit reference and fraud prevention agencies and I agree they can share my personal information with these agencies within the terms of Rugby Credit Union's Privacy Policy which is explained in the Privacy Notice available from the office or on their website.

Applicant's signature: **Date:**

Please read the above declaration carefully before signing. Ask if anything is not clear to you.

Members Checklist

- Have you completed all pages of the loan application form including the Budget Sheet
- Have you read, understood and signed the Declaration
- Have you included 3 months most recent Payslips and Bank Statements

This section is for office use only

We approve / decline a Standard / Loyalty / Family Loan of £.....at an Interest Rate of% pm
 To be repaid at £.....per Month / Week plus Savings of £.....per Month / Week

Signed by Print Name.....
 Signed by Print Name

Member notified of decision by.....Date.....