



## Announcement

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### **Devic Earth raises Pre-series A funding of Rs 10 crore from Blue Ashva Capital**

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**Mumbai, 5 January 2021**

Devic Earth Pvt. Ltd., a Bangalore based green technology company, has raised its first institutional funding of Rs. 10 crores from Blue Ashva Sampada Fund. The funds raised will be utilized to expedite its growth, product roadmaps, and operational presence in global markets. The company was founded in 2018 by Dr. Srikanth Sola, a globally eminent cardiologist with the aim of eradicating the root cause of various health and environmental disorders originating from pollution.

Devic Earth, with its novel IP, is uniquely placed across markets by offering products that are scalable and sustainable with advanced technology that provide user-friendly solutions to the problems faced due to air pollution.

The niche product offering of Devic Earth- 'Pure Skies' provides the most technologically advanced and user-friendly solution to improve ambient air quality. It comes with an intelligent Wi-Fi based technology to handle airborne gaseous and particle pollutants across industries, homes, and cities. A single push of a button can help remove 40-50% of nano-sized particles at <20µm, including PM2.5 and PM10.

The company has installed 'Pure Skies' with leading global companies across sectors like Steel, Cement, Hotels, Mining, Manufacturing, Telecom, etc. Pure Skies works equally well for urban bodies and industrial clusters in solving air pollution challenges arising out of crop burning, forest fires, construction, industrial emissions, etc.

"We are excited to have Blue Ashva Capital invest in our company and share our vision and mission of providing pure air to families and businesses across the world," said Dr. Srikanth Sola, Founder and CEO of Devic Earth Pvt. Ltd.

"Devic Earth has developed and deployed a unique technology, Pure Skies, for improving air quality. Its ability to solve air pollution at scale for cities and large outdoor areas, factories and

industries would find application globally. Truly an Indian Innovation ready to solve the global challenge of air pollution. We are proud to be partnering with Devic Earth to offer Clean air as a Service (CaaS)." said Satya Bansal, Founder, Blue Ashva Capital.

### **About Devic Earth**

Devic Earth Pvt. Ltd., a Bangalore based green technology company, is on a mission to provide clean air, water, and soil. We enable our customers to care for their health and workforce productivity more efficiently and affordably. Founded in 2018 by Dr. Srikanth Sola, an internationally eminent cardiologist whose vision is to eradicate the root cause of various health and environmental disorders originating from pollution.

Learn how Devic Earth helps clients succeed with green technology at <https://www.devic-earth.com/> or follow us @DevicEarth.

### **About Blue Ashva Capital**

Blue Ashva Capital is an investment firm based out of Singapore and India, backing sustainable and profitable businesses which are solving real challenges in core sectors such as agri, decarbonization, circular economy and SMEs. It aims to nurture businesses by bringing capital, technology and market linkages together.

Website: [www.blueashvacapital.com](http://www.blueashvacapital.com)