

Bambrew, a Green Tech sustainable packaging company, bags \$2.35 Million in Pre-series A round led by Blue Ashva Capital and Supack Industries

Aims to strengthen the team, expand to multiple cities, magnify the supply capacity and enhance R&D on new materials

India, January 06, 2022:

Bambrew, India's largest one-stop innovative solution provider of sustainable packaging as an alternate to Single Use Plastic, has raised pre-Series-A funding of **\$2.35 Million** led by Blue Ashva Capital and Supack Industries. The round also saw participation from Mumbai Angels and notable angel investors.

The latest infusion of funds will be utilized to build India's first tech enabled platform for sourcing green packaging, increase the supply capacity, expand in multiple cities, invest in R&D of new sustainable materials and further strengthen the team.

Commenting on the funding, Vaibhav, said *"People and businesses are having increased awareness of the perils of Single Use Plastic (SUP) usage. We are elated to see the changing consumer behaviours to consider alternatives. This strengthens our vision and belief to reduce the usage of SUP and help make our planet a better place for the current and future generations.*

We have been able to scale our operations manifold over these past few years and take great pride in our collaboration with the largest e-commerce player in the world as well as other major players in this space. Over past 2 years, we have seen 50x growth and envision further higher growth scale in the upcoming year.

This latest infusion of funds will help us increase our footprint and supply capacity across metros like Delhi, Mumbai, and Kolkata, as well as global markets including the US, Europe, and the Middle East."

Satya Bansal, Founder at Blue Ashva Capital said *"Single use plastics have been widely used for various applications, even though their negative environmental impact has been well understood for decades. There are simply two parameters that have driven this choice: price and application. Previous attempts at sustainable packaging have failed on one or both of these parameters. We are proud to work with the Bambrew team to deliver sustainable alternatives at scale that are not only environmental friendly but also cost competitive and multi-application."*

About Bambrew

Founded in July 2018 by Vaibhav Anant, Bambrew is solving the world's biggest problem of Single Use Plastic and has proudly replaced more than 1,000 tons of plastic from the supply chain. The company is set to disrupt the packaging industry by providing sustainable alternates to businesses and help them reduce carbon footprints.

Through its proprietary technology, Bambrew provides alternates to E-Commerce Mailer Bags, Food Packaging in F&B Industry, Pouches and Foldable Cartons in FMCG Industry and PVC in Pharmaceutical Industry. All these products are made using sustainable materials which are 100% plastic free and developed inhouse.

Bambrew has marked its presence at international platforms such as MISK Global forum, Saudi Arabia, where it was considered as the Top 10 Global Startups competing against 194 countries. Bambrew is also the winner of India-Australia Hackathon 2020 organized by Government of India and Government of Australia.

Website: www.bambrew.in

About Blue Ashva Capital

Blue Ashva Capital is an investment firm based out of Singapore and India, backing sustainable and profitable businesses which are solving real challenges in areas such as Food & Agri, Energy & Environment, Health & Wellness and Money & Finance. It aims to nurture businesses by bringing capital, technology and market linkages together. With a fund corpus of USD 100M+ between its India and Singapore funds, Blue Ashva Capital is actively deploying capital in India and beyond.

Blue Ashva also runs a deep-tech incubator called Blue Ashva Labs, which focuses on taking technologies from lab to market. Some of the focus areas include green hydrogen, pharma APIs, biotechnology and battery recycling.

Website: www.blueashvacapital.com