“Critical Race Theory” (CRT) claims that contemporary America is systemically, institutionally, and structurally racist. In the same vein, President Obama in 2015 told NPR that in America “the legacy of slavery, Jim Crow, and discrimination in almost every institution of our lives is still part of our DNA. We are not cured.” In fact, only America’s South was systemically racist—and not after the 1960s. CRT is not new, but reflects an odd amalgam of false theories: Marxism (“inherent conflict”), Christianity (“original sin”), and determinism (“no one can choose to be colorblind”). CRT demands that Americans become more race conscious than they are. Reason and volition are the antidotes to CRT (and racism).

Suggested Readings/Sources:

- Bernstein, A. “America: A Racist Nation?” (2020.06.18)
- Reisman, G. “The ‘White Privilege’ Scam” (2017.10.08)

Host: Dr. Richard M. Salsman is an assistant professor of political economy at Duke University, founder and president of InterMarket Forecasting, Inc., a senior fellow at the American Institute for Economic Research, and a senior scholar at The Atlas Society. In the 1980s and 1990s he was a banker at the Bank of New York and Citibank and an economist at Wainwright Economics, Inc. Dr. Salsman has authored three books: Breaking the Banks: Central Banking Problems and Free Banking Solutions (1990), Gold and Liberty (1995), and The Political Economy of Public Debt: Three Centuries of Theory and Evidence (2017). His next book, Where Have all the Capitalist Gone?, will be published in 2021 by the American Institute for Economic Research. He is also author of a dozen chapters and scores of articles. His work has appeared in the Georgetown Journal of Law and Public Policy, Reason Papers, the Wall Street Journal, the New York Times, Forbes, the Economist, the Financial Post, the Intellectual Activist, and The Objective Standard. Dr. Salsman earned his B.A. in economics from Bowdoin College (1981), his M.A. in economics from New York University (1988), and his Ph.D. in political economy from Duke University (2012). His personal website is https://richardsalsman.com/.
Exploring the intersections between ethics, politics, economics, and markets

Dr. Richard M. Salsman

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