

“Why MBAs Are Not Pro-Capitalist”



“Morals and Markets” meets at 8PM Eastern
on the *fourth Thursday of every month*.

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Course Information:

<https://www.atlassociety.org/events/student-event-morals-markets-presents-why-mbas-are-not-pro-capitalist>

Upcoming Events:

<https://www.atlassociety.org/education/morals-and-markets>

Next Session: Thursday, July 28th from 8-9:30 ET

Meeting url: <https://atlassociety-org.zoom.us/j/6grzwwEt1f5ZGeL0AjrLVqENi7zwMB>

It's widely but falsely assumed that financial-economic capitalists are necessarily pro-capitalist ideologically. Why is this so? By now, “woke” CEOs are widely recognized (and hailed) for being anti-capitalist, including by violating their fiduciary duties to shareholders. The graduate degree of “master’s in business administration” (MBA), which is on the resume of one-third of Fortune 500 CEOs, is a main cause of the woke CEO trend. In prior sessions we’ve discussed the fascistic nature of the “stakeholder” model of corporate governance; in this session we discuss how and why MBA programs preach this and other ideas that erode capitalism.

Suggested Readings/Sources:

- Schrager, A., “[America’s MBAs Are the Latest Skeptics of Capitalism](#)” (*Washington Post*, 2022.06.28).
- Hubbard, G., “[Even My Business-School Students Have Doubts About Capitalism](#),” *Atlantic* (January 2021).
- Torres, N., “[MBAs Are More Self-Serving Than Other CEOs](#),” *Harvard Business Review* (December 2016).
- Friedman, M., “[The Business Community’s Suicidal Impulse](#),” *Cato Policy Report*, pp. 6-7 (December 2016).
- Rand, A., “[The Sanction of the Victims](#)” (Video: 1981.11.21). Text excerpt [here](#).
- Nohria, N. (Dean, Harvard Business School), “[Lack of Trust in Capitalist System is Harvard Business School’s Biggest Challenge](#)” (*Harvard Crimson*, 2019.04.03).

Host: Dr. Richard M. Salsman is an [assistant professor of political economy at Duke University](#), founder and [president of InterMarket Forecasting, Inc.](#), a [senior fellow at the American Institute for Economic Research](#), and a [senior scholar at The Atlas Society](#). In the 1980s and 1990s he was a banker at the Bank of New York and Citibank and an economist at Wainwright Economics, Inc. Dr. Salsman has authored three books: *Breaking the Banks: Central Banking Problems and Free Banking Solutions* (1990), *Gold and Liberty* (1995), and *The Political Economy of Public Debt: Three Centuries of Theory and Evidence* (2017). His most recent book, *Where Have all the Capitalists Gone?*, was published in 2021 by the American Institute for Economic Research. He is also author of a dozen chapters and scores of articles. His work has appeared in the *Georgetown Journal of Law and Public Policy*, *Reason Papers*, the *Wall Street Journal*, the *New York Times*, *Forbes*, the *Economist*, the *Financial Post*, the *Intellectual Activist*, and *The Objective Standard*. Dr. Salsman earned his B.A. in economics from Bowdoin College (1981), his M.A. in economics from New York University (1988), and his Ph.D. in political economy from Duke University (2012). His personal website is <https://richardsalsman.com/>.

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THE ATLAS SOCIETY

— Morals and Markets —

Exploring the intersections between ethics, politics, economics, and markets



Dr. Richard M. Salsman

— Testimonials

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"Dr. Salsman's lectures from Morals and Markets always leave me with a newfound framework to consider important ideas; they serve as some beacon of critical thinking in a world that needs it. The topics discussed are always fully engaging, both intellectually and practically and the discussion helps me orient my views of current political circumstances, historical trends, and political philosophy, more generally, in a rationally focused way. I hope Morals and Markets grows to become an institution – it certainly deserves to be one."

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