

**INDEX DESCRIPTION**

This index reflects the jet fuel barge market in the Amsterdam-Rotterdam-Antwerp refined products hub.

**INDEX DETAILS**

Start date	1-Sep-2020
Commodity	Jet fuel
Frequency	Daily
CCY / UOM	USD / MT
Precision	2 decimal places - rounded to nearest 0.25 USD
Periods	1, Prompt
Data types	Low, Mid, High
Pricing basis	Flat
Delivery basis	FOB Barges
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

**INDEX QUALITY SPECIFICATION**

Jet-A1 as defined in latest issue of DEFSTAN 91-091. Current specifications: maximum sulphur content of 0.3%, density of 0.775-0.840kg/l, maximum flash point of 38 degrees Celsius and maximum freeze point of minus 47 degrees Celsius. The index reflects "EU-qualified" product.

**CRITERIA FOR INCLUSION**

Index calculation inputs comprise:

- Physical bids / offers / trades during 1545 - 1630
- ICE Gasoil futures prices at 1630
- North West European jet fuel barge swaps prices at 1630
- Prior day's differential between the index and the Jet fuel NWE CIF Cargoes index price

Assessment range: 3-15 days forward (Monday/Tuesday) or 5-15 days forward (Wednesday-Friday)

Lot size: 2,000-4,000MT, normalised to 2,000-3,000MT range  
Operational tolerance: +/- 5% of transacted barge size

**LOCATION****TIMESTAMPS AND TRADING WINDOWS****TIME DETAILS**

1630 London close

**CALCULATION APPROACH**

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

The calculation inputs are utilised to establish competitive value at the midpoint of the 3/5-15 day ahead range. The index is priced in line with the most competitive indication or line with competitive value demonstrated by swaps and futures or in line with the previous day's differential to the Jet fuel NWE CIF Cargoes index price. The index value is rounded to the nearest 0.25 USD.

**ALIAS DEFINITIONS**

ALIAS	TIME	PERIOD TYPE	PERIOD
JETNWEB	1630	Prompt	1

**FACTSHEET INFORMATION**

Factsheet version	1.0
Factsheet valid from	1-Sep-2020
Factsheet valid to	(ongoing)

**OTHER INFORMATION**

For this index, GX may prioritise bids and offers over trades, or the swaps- and futures-derived implied price over bids and offers, if these are deemed more representative of market value at the midpoint of the assessment period. Calculation details are specified in the accompanying flowchart.



**CALCULATION DETAIL**

