

**INDEX DESCRIPTION**

This index is a freight netback and reflects the naphtha cargo market in the Mediterranean region.

**INDEX DETAILS**

Start date	1-Dec-2020
Commodity	Naphtha
Frequency	Daily
CCY / UOM	USD / MT
Precision	2 decimal places – rounded to nearest 0.25 USD
Periods	1, Prompt
Data types	Low, Mid, High
Pricing basis	Flat
Delivery basis	FOB Cargoes
Trading hub	Mediterranean
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

**INDEX QUALITY SPECIFICATION**

Parameter	Details
Density	Typical 0.690-0.735kg/l
Specific gravity at 15°C	Max 0.735g/ml
RVP	Max 12.5psi
Colour	Min +20 Saybolt
Initial boiling point	Min 30°C
Final boiling point	Max 180°C
Paraffins %vol	Min 65%
Olefins %vol	Max 1%
N+A %vol	Balance
Sulphur	Max 500ppm
H <sub>2</sub> S	Max 10ppm
Lead	Max 50ppb
Organic chlorides	Max 3ppm
Total chlorides	Max 10ppm
MTBE	Max 50ppm
Total oxygenates	Max 100ppm
Mercury	Max 5ppb
Mercaptan sulphur	To be reported

**CRITERIA FOR INCLUSION**

Index calculation inputs comprise index GX0000092 and freight costs between the ports of Rotterdam and Alexandria.

Assessment date range: 10-25 days forward

**LOCATION****INDEX TIMES****TIME DETAILS**

1630 London close

**CALCULATION APPROACH****TRADE DATA APPROACH**

	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

The specified freight rates are applied to index GX0000092 to obtain a freight netback. The final value is rounded to the nearest 0.25 USD.

**ALIAS DEFINITIONS**

ALIAS	TIME	PERIOD TYPE	PERIOD
NAPMEDF	1630	Prompt	1

**FACTSHEET INFORMATION**

Factsheet version	1.0
Factsheet valid from	1-Dec-2020
Factsheet valid to	(ongoing)



**CALCULATION DETAIL**

