

KRM22

Leading Trading Venue reduces total cost of ownership across their compliance program with KRM22's Market Surveillance

“KRM22’s market surveillance system has been an instrumental part of our regulatory program for several years. Streamlining our deployment model using their cloud hosted services has helped save us money and drive expansion knowing compliance and regulatory demands are firmly met. Alleviating teams of extraneous tasks has meant that we can respond quickly to business demands, and focus on delivering innovative trading solutions to our clients” *Head of Compliance*

The Challenge

As one of the world’s leading trading venues for electronic trading in Fixed Income and Equities, the introduction of MAR, MiFID II, and the wider focus on correlated asset classes and trading venues, led to the Trading Venue selecting KRM22 to support its expanding surveillance program.

We worked closely with the Trading Venue to implement an automated surveillance system capable of monitoring large volumes of trading across multiple regulatory jurisdictions, incorporating several new surveillance alerts and functionalities to support the mandated requirements.

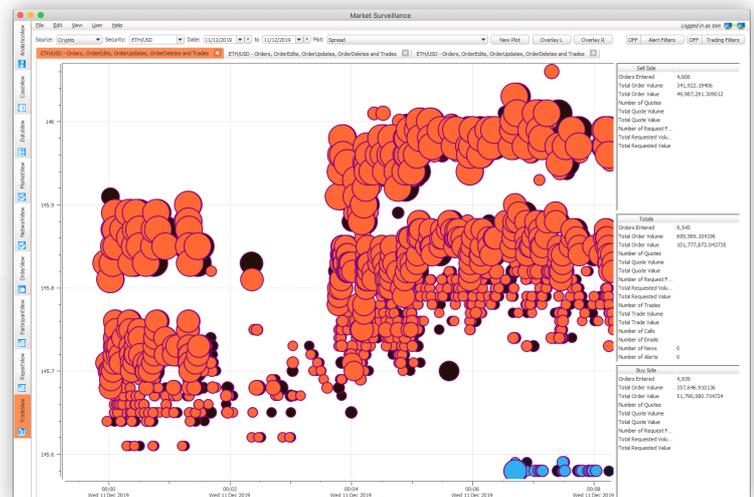
The Trading Venue’s business has grown significantly since then. Increased transaction volumes and expansion into new markets and asset classes has accelerated the need to adopt a new, strategic approach to deployment across the organization. The existing on-premise solution, whilst functionally sound, was proving costly for internal IT teams to scale across jurisdictions.

There was a growing need for both internal and vendor technical support and managing release cycles with other priority projects could create delays in delivering new functionality.

The Solution

KRM22’s SaaS model offers dramatic savings across a company’s cost, time and resource base. Working with trusted partners such as Amazon Web Services, we deliver best practices across cyber and data security to provide a secure and robust platform.

Our Client Services team has deep technical knowledge of KRM22 products and solutions, as well as extensive experience in managing cloud infrastructures. Leveraging this insight, clients can expect to see significant cost savings from day one and be confident KRM22 will support both their functional and operational needs.



The screenshot shows the 'Associated Alerts' section of the Market Surveillance software. It features a table with columns for Alert ID, Status, Name, Alert Type, Triggered By, and Triggered Date. Below the table, there are sections for 'Comments' and 'Related Cases'.

Alert ID	Status	Name	Alert Type	Triggered By	Triggered Date
7	Open	Abnormal Order Alert	Abnormal Order Alert	13852019 - 17102.00.000	13852019 - 17102.00.000
8	Open	Abnormal Order Alert	Abnormal Order Alert	13852019 - 17102.00.000	13852019 - 17102.00.000
12	Open	Abnormal Order Alert	Abnormal Order Alert	13852019 - 17102.00.000	13852019 - 17102.00.000
17	Open	Abnormal Order Alert	Abnormal Order Alert	13852019 - 17102.00.000	13852019 - 17102.00.000
18	Open	Abnormal Order Alert	Abnormal Order Alert	13852019 - 17102.00.000	13852019 - 17102.00.000
19	Open	Abnormal Order Alert	Abnormal Order Alert	13852019 - 17102.00.000	13852019 - 17102.00.000
20	Open	Abnormal Order Alert	Abnormal Order Alert	13852019 - 17102.00.000	13852019 - 17102.00.000

We worked closely with the Trading Venue to define a practical migration plan that wouldn't disrupt their day-to-day business. Adopting a flexible approach allowed our client to maintain the right balance of people, process and technology to the way they work - outsourcing running of the surveillance system but maintaining easy access to data for sophisticated analytics, in-house investigation of alerts and in order to respond quickly to demands from Regulators.

The Impact

By leveraging KRM22's cloud hosted services, the Trading Venue was able to cope with surges in trading volumes, particularly crucial during the COVID-19 pandemic and increased market volatility. KRM22 was able to react and scale up infrastructure far more quickly than it would take to procure additional on-premise servers or resources.

With KRM22 constantly monitoring and optimising the platform, performance has never been a concern, and if issues do arise, they are identified, diagnosed and resolved as they occur. Removing workload from internal technology and support teams has allowed the Trading Venue to use their people more effectively on priority projects and deliver greater value to the business.

Growing volumes, has led to growing amounts of data. KRM22 manages all data archiving so the Trading Venue doesn't need to worry about housekeeping or managing back-up services. Access to data has allowed KRM22 to provide valuable business intelligence, covering message and transaction volume assessments as well as identifying key patterns around trading activity and alerts.

Combined with KRM22's risk and compliance expertise, we are able to assist the Trading Venue in complex investigations, fine tuning of the solution, as well as support the reporting of key metrics to senior executives. Following international best practises and with our SOC II accreditation, the Trading Venue is confident we securely manage their data to protect the interests of the organisation.

By migrating to a KRM22 cloud hosted solution, the Trading Venue has eliminated indirect costs, removed friction and resource constraints, optimised use of the platform and scaled with the business. Most importantly, they can successfully deliver on their regulatory obligations to ensure a fair and orderly marketplace for their participants.

The Core Benefits

- Easily scalable to meet growing business needs
- Continuous platform optimization, including data management
- Proactive change management to react quickly to evolving business and regulatory demands
- Seamless support with quicker response and resolution times
- Enhanced operational oversight and reporting of platform performance
- Full integration with KRM22 Risk Cockpit to leverage business and compliance MI dashboards and reporting

KRM22

risk as alpha
helping reduce the cost and complexity of risk management

