

# **Capital Parity Council**

#### Mission

Raise awareness and create change in the private equity and venture capital community for more equitable investing practices.

This means whether a woman is fundraising for her next Fund or her next big idea to build a company, she should not face the challenges that are in the market today. The lack of Female Fund Managers and funding for Female Founders shows an egregious gap in the market with incredible opportunity to support and better the system. The core mission for Capital Parity is to work both from the top down and bottom up to increase capital access.

## **Objectives**

#### Goal

Increase capital access for gender parity across the Private Equity and Venture Capital (PE/VC) landscape, from fund managers to founders. The program will use data and key stakeholders to identify core problems that each group faces to reach this parity and develop a strategy to solve for this problem through programming and insights.

#### **Stakeholders**

- <u>Limited Partner Community</u>
  - Lack of data on gender metrics and missing insights into diligence process bias
- Investors & Fund Managers
  - Limited funding support to launch and bias in fund diligence process
- Founders
  - Less funding resources and support for company, limited network opportunity, bias in pitch/diligence process

#### Strategy

- Phase 1
  - Establish Working Group [and determine meeting cadence]
- Phase 2
  - Data Gathering
    - Identify where biases are currently present in diligence processes.
    - What are other systematic failures and gender inequities?
  - Define the Objectives
    - What are the KPI Commitments?
    - How will we measure the progress?
    - What will be considered measured success?
  - Published Report
- Phase 3
  - Expand Commitment for KPIs across additional firms
  - Continued Data Gathering and Future Report Publications

### **Get Involved**

We are creating an expert-level advisory council composed of 10-12 private equity and venture capital investors, limited partners, and thought-leaders across the ecosystem. The Council will meet regularly, but at least monthly, to work through the key objectives for the initial program on the GP/LP Commitment toChange. We seek advisors who share our ethos of being collaborative, creative, humble yet tenacious visionaries, and savvy problem-solvers.