

## Credit Application and Agreement

Thank you for your request to become a Maslack Group credit customer. The following Credit Application and Agreement to M/G terms and conditions must be fully completed and returned by you, before your credit request can be processed. This agreement governs all sales to you of M/G products on terms and conditions set forth by M/G or which may be established as policy from time to time by M/G Management. Sales representatives or agents of M/G are not authorized to amend or change the terms of sale or other terms and conditions of this agreement.

Once completed, return to Shelley St. Laurent at: [shelley.stlaurent@maslack.com](mailto:shelley.stlaurent@maslack.com)

*New Account*

*Credit Increase*

*Other Changes*

### **Requesting Credit With:**

*Maslack Supply Ltd.*

*Nordic Bearings Inc.*

### **General Information:**

Legal Name: \_\_\_\_\_ Trade Name if any: \_\_\_\_\_

Street Address: \_\_\_\_\_

City: \_\_\_\_\_ Province: \_\_\_\_\_ Postal Code: \_\_\_\_\_

Phone: \_\_\_\_\_ Fax: \_\_\_\_\_ Cell Phone: \_\_\_\_\_

Mailing Address (if different): \_\_\_\_\_

What line of business are you in? \_\_\_\_\_

Legal form: Corporation \_\_\_\_\_ Sole Proprietor \_\_\_\_\_ Partnership \_\_\_\_\_

Names, home address and phone numbers of principal (s), owner(s): \_\_\_\_\_

Names	Title, Home address	Home Phone
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Date business commenced: \_\_\_\_\_ Avg, number of employees: \_\_\_\_\_

Annual volume of Business: \_\_\_\_\_ Net Worth: \_\_\_\_\_

Previous employment if in business two years: \_\_\_\_\_

**Primary Bank and Lendor Information:**

Bank: \_\_\_\_\_ Branch: \_\_\_\_\_ Account No: \_\_\_\_\_  
Bank: \_\_\_\_\_ Branch: \_\_\_\_\_ Account No: \_\_\_\_\_  
Credit Card (Visa \_\_\_\_\_ Mastercard \_\_\_\_\_) No: \_\_\_\_\_ Expiry Date: \_\_\_\_\_

**Trade References (where credit currently extended)**

1. Name: \_\_\_\_\_ Phone: \_\_\_\_\_  
Address: \_\_\_\_\_  
2. Name: \_\_\_\_\_ Phone: \_\_\_\_\_  
Address: \_\_\_\_\_  
3. Name: \_\_\_\_\_ Phone: \_\_\_\_\_  
Address: \_\_\_\_\_

**Amount of Credit Requested:** \_\_\_\_\_

**Please list all authorized purchasing agents:**

Name: \_\_\_\_\_ Purchase Order Required? \_\_\_\_\_  
Name: \_\_\_\_\_ Purchase Order Required? \_\_\_\_\_  
Name: \_\_\_\_\_ Purchase Order Required? \_\_\_\_\_

**Terms and Conditions of Credit**

*This is an application and agreement for credit and shall apply to any and all credit extended by Maslack Group of Companies. The credit applicant understands and agrees to the following terms and conditions of sale:*

1. *Terms of sale are net 30 days. Agents or representatives of Maslack Group of Companies are not authorized to change or adjust credit terms without written authorization of management.*
2. *All claims against invoices must be made within 10 days after receipt of goods.*
3. *Accounts not paid by due date are subject to an interest charge from date of maturity at the rate of 2% per month (24% per annum) as shown on invoices/statements. Accounts are to be paid by cash, cheque or money order and not with other credit cards. Accounts over 30 days will be put on credit hold.*
4. *Goods may not be returned without prior authorization of Maslack Group of Companies.*
5. *Further shipments may be withheld on overdue balances.*
6. *Copies of lost or misplaced invoices provided to applicant will be subject to a \$2.00 charge per invoice for handling/mailling.*
7. *NSF cheques will be subject to a \$45.00 charge.*
8. *Failure to comply with these terms and conditions may result in cancellation of credit privileges, without notice.*
9. *The applicant agrees to promptly notify Maslack Group of Companies of any changes in the applicant's business name, address or chief place of business.*
10. *The information given in the application and agreement is warranted to be true and correct and given for the purpose of obtaining credit.*
11. *The applicant consents to the obtaining of credit and/or personal information as may be required in connection with the credit line hereby applied for or any renewal or extension thereof and to the disclosure of any trade information concerning the applicant to any credit reporting agency or to any person with whom the applicant has or proposes to have financial relations.*

**Authorized Signature of Owner/Officer:** \_\_\_\_\_ **Date:** \_\_\_\_\_