

# U.S. Department of Education

## Financial Disclosure Statement

To evaluate a hardship claim, the U.S. Department of Education (the Department) compares the expenses you claim and support against averages spent for those similar expenses by families of the same size and income as yours. The Department considers proven expenses as reasonable up to the amount of these averages. If you claim more for an expense than the average spent by families like yours, you must provide persuasive explanation why the amount you claim is necessary. These average amounts were determined by the Internal Revenue Service (IRS) from different government studies. You can find the average expense amount that the Department uses at the following Web site: [www.irs.gov](http://www.irs.gov) and then search for “Collection Financial Standards.”

- **Complete all items.** Do not leave any item blank. If the answer is zero, write zero.
- **Provide documentation of expenses.** Expenses may not be considered if you do not provide documents supporting the amounts claimed.
- **Disclose and provide documentation of household income.**
- Failure to provide this information and documentation may result in a denial of your claim of financial hardship.

<b>Income</b>
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**Your Name:** \_\_\_\_\_ **Your Social Security No.:** \_\_\_\_\_

**Address:** \_\_\_\_\_

**Phone:** \_\_\_\_\_

**Country:** \_\_\_\_\_

**Current Employer:** \_\_\_\_\_ **Date Employed:** \_\_\_\_\_

**Employer Phone:** \_\_\_\_\_ **Present Position:** \_\_\_\_\_

**Gross Income:** \$ \_\_\_\_\_  Weekly  Bi-Weekly  Monthly  Other \_\_\_\_\_

**Net Income:** \$ \_\_\_\_\_  Weekly  Bi-Weekly  Monthly  Other \_\_\_\_\_

**ENCLOSE: COPY OF YOUR TWO MOST RECENT PAY STUBS AND  
COPIES OF MOST RECENT W-2s AND 1040, 1040A, 1040EZ or other IRS FILING**

**Number of dependents:** \_\_\_\_\_ (including yourself)

**Marital status:**     Married  Single  Divorced

**Your spouse's name:** \_\_\_\_\_ **Spouse's SSN:** \_\_\_\_\_

**Gross Income:** \$ \_\_\_\_\_  Weekly  Bi-Weekly  Monthly  Other \_\_\_\_\_

**Net Income:**     \$ \_\_\_\_\_  Weekly  Bi-Weekly  Monthly  Other \_\_\_\_\_

**ENCLOSE: COPY OF TWO MOST RECENT PAY STUBS AND  
COPIES OF MOST RECENT W-2s AND 1040, 1040A, 1040EZ or other IRS FILING**

**Other household members(s) with income:** \_\_\_\_\_ **SSN:** \_\_\_\_\_

**Gross Income:** \$ \_\_\_\_\_  Weekly  Bi-Weekly  Monthly  Other \_\_\_\_\_

**Net Income:** \$ \_\_\_\_\_  Weekly  Bi-Weekly  Monthly  Other \_\_\_\_\_

**ENCLOSE: COPY OF TWO MOST RECENT PAY STUBS AND  
COPIES OF MOST RECENT W-2s AND 1040, 1040A, 1040EZ or other IRS FILING**

**Other Income**

Child support: \$ \_\_\_\_\_  Weekly  Bi-Weekly  Monthly  Other

Alimony: \$ \_\_\_\_\_  Weekly  Bi-Weekly  Monthly  Other

Interest: \$ \_\_\_\_\_  Weekly  Bi-Weekly  Monthly  Other

Public assistance: \$ \_\_\_\_\_  Weekly  Bi-Weekly  Monthly  Other

Other: \$ \_\_\_\_\_ Describe: \_\_\_\_\_

**Please explain all deductions shown on pay-stubs:**

Deductions	Amount	Reason
401K:	_____	_____
Retirement:	_____	_____
Union Dues:	_____	_____
Medical:	_____	_____
Credit Union:	_____	_____
Other:	_____	_____

**Monthly Expenses**

**Shelter (SEND COPY OF MORTGAGE OR LEASE)**

Rent/Mortgage: \$ \_\_\_\_\_ Paid to whom: \_\_\_\_\_

2<sup>nd</sup> home mortgage: \$ \_\_\_\_\_ Paid to whom: \_\_\_\_\_

Home/Renter insurance: \$ \_\_\_\_\_

Other: \$ \_\_\_\_\_ Describe: \_\_\_\_\_

**Food and Household**

Expenses: \$ \_\_\_\_\_

Clothing: \$ \_\_\_\_\_

**Utilities (SEND COPIES OF BILLS)**

Electric: \$ \_\_\_\_\_

Gas: \$ \_\_\_\_\_

Water/Sewer: \$ \_\_\_\_\_

Garbage pickup: \$ \_\_\_\_\_

Basic telephone: \$ \_\_\_\_\_

Other: \$ \_\_\_\_\_ Describe: \_\_\_\_\_

**Medical (SEND COPIES OF BILLS)**

Insurance \$ \_\_\_\_\_ /per month

*(Only list payments not deducted from paycheck)*

Bill payments \$ \_\_\_\_\_ /per month

*(Only list payments not covered by insurance)*

Other: \$ \_\_\_\_\_ /per month

Describe: \_\_\_\_\_

Transportation (SEND COPIES OF CAR PAYMENT AGREEMENT OR BILLS)

# Of cars \_\_\_\_\_

1<sup>st</sup> Car payment: \$ \_\_\_\_\_ /per month  
2<sup>nd</sup> Car payment: \$ \_\_\_\_\_ /per month  
Gas and oil: \$ \_\_\_\_\_ /per month  
Public transportation: \$ \_\_\_\_\_ /per month  
Car insurance: \$ \_\_\_\_\_ /per month  
Other: \$ \_\_\_\_\_ Describe: \_\_\_\_\_

Child Care (SEND COPIES OF BILLS)

Child care: \$ \_\_\_\_\_ /per month      Number of children: \_\_\_\_\_  
Child support: \$ \_\_\_\_\_ /per month      Number of children: \_\_\_\_\_  
Other: \$ \_\_\_\_\_ /per month      Describe: \_\_\_\_\_

Other Insurance: \$ \_\_\_\_\_ Describe: \_\_\_\_\_

Other Expenses (Attach a list describing expense, monthly payment and enclose bills)

Based on this Statement, I think I can afford to pay \$ \_\_\_\_\_ per month

I declare under penalty of law that the answers and statements contained herein are true and correct.

Signature \_\_\_\_\_ Date \_\_\_\_\_

**Warning:** 18 U.S.C. 1001 provides that “whoever...knowingly and willfully falsifies, conceals or covers up by any trick, scheme, or device a material fact, or makes any materially false, fictitious, or fraudulent statement or representation...shall be fined up to \$10,000.00 or imprisoned up to five years, or both”

Complete, sign, and return the requested information and documentation to:

US DEPARTMENT OF EDUCATION  
PO BOX 5227  
GREENVILLE TX 75403-5227

Privacy Act Notice

This request is authorized under 31 U.S.C. 3711, 20 U.S.C. 1078-6, and 31 U.S.C. 3720D. You are not required to provide this information. If you do not, we cannot determine your financial ability to repay your student aid debt. The information you provide will be used to evaluate your ability to pay. It may be disclosed to government agencies and their contractors, to employees, lenders, and others to enforce this debt; to third parties in audit, research, or dispute about the management of this debt; and to parties with a right to this information under the Freedom of Information Act or other Federal law, or with your consent. These uses are explained in Notice for System of Records 18-11-07, 64 FR 30166 (June 4, 1999), 64 FR 72407 (Dec. 27, 1999). We will send a copy at your request.