

VOLUME 55 BUDGET *approved by BoD 27 Aug. 2020*

REVENUE

Levy	\$86,135.67
Advertising	\$7,500.00
TWSP Grant	\$12,000.00
TI Job Subsidy	\$1,043.13
Contingency Fund	\$0.00
Grants	\$0.00
Fundraising	\$5,000.00
Interest Income	\$13.50
Office Supplies	\$150.00
TOTAL REVENUE:	\$111,692.30

EXPENSES

PAYROLL

Editors	\$50,232.00
Business Manager	\$13,616.00
TWSP Employee	\$16,690.08
TI Employee	\$2,086.26
Bookkeeper	\$400.00
Honorariums	\$300.00

OTHER EXPENSES

Printing Cost (incl ship)	\$7,129.60
Accounting & Legal Fees	\$510.00
Insurance	\$1,500.00
WSIB	\$214.81
Bank Charges	\$200.00
Levy Group	\$0.00
Office Rent	\$1,025.68
Office Supplies	\$750.00
Telephone/Fax/Internet	\$0.00
Website Hosting	\$630.00
Website building	\$500.00
Merchandise	\$300.00
Bad Debts	\$1,320.00
Commissioned Work	\$1,000.00
Employee Benefits	\$1,837.25
AGM Expenses	\$0.00
Election Expenses	\$40.00
Staff Training	\$200.00
GL Account Balance	\$11,271.93
Reserve	\$0.00
TOTAL EXPENSES:	\$111,753.61