



December 9, 2020

VIA COMMISSION PORTAL

Christopher J. Kirkpatrick
Secretary, Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: Weekly Notification of Rule Amendments [Reg. 40.6(d)]
LedgerX LLC Submission No. 20-14**

Dear Mr. Kirkpatrick:

LedgerX LLC (“LedgerX”) hereby submits to the Commodity Futures Trading Commission (the “Commission”), pursuant to Section 5c(c) of the Commodity Exchange Act (the “CEA”) and Commission Regulation 40.6(d), this weekly notification following rule amendments made effective during the week of November 30, 2020. The attached Amendment became effective on December 2, 2020.

LedgerX’s trading fees have been revised. The new fee schedule is attached hereto as Appendix A. A redline of the changes to the fee schedule are reflected in Appendix B attached hereto.

This Amendment is consistent with CFTC Core Principles because this fee schedule sets forth fees that are equitable, reasonable, and do not unfairly discriminate in the manner in which LedgerX will assess its fees in a clear and transparent way.

LedgerX certifies that the changes comply with the CEA and Commission Regulations thereunder. LedgerX additionally certifies that it has concurrently posted a copy of this submission letter and the attachment hereto on LedgerX’s website at <https://ledgerx.com/>. LedgerX is not aware of any substantive opposing views to the Amendment.

Please contact the undersigned at glenn@ledgerx.com if you have any questions or you would otherwise like to discuss this further.

Sincerely,

A handwritten signature in cursive script that reads 'Glenn Chaleff'.

Glenn Chaleff
Chief Compliance Officer
LedgerX LLC

Appendix A

LedgerX Fee Schedule

Trading Fees

Day-Ahead Bitcoin Minis Swap

Fees: \$0.05/contract. 1 contract = 0.01 BTC

Bitcoin Mini Futures

Fees: \$0.05/contract. 1 contract = 0.01 BTC

Bitcoin Mini Options

Fees: \$0.15/contract. 1 contract = 0.01 BTC

Please note, the fee can never be higher than 20% of the option premium per contract. If \$0.15 is more than 20% of the option premium per contract, the fee will be 20% of the option premium per contract.

Withdrawal Fees

A USD withdrawal fee of .001 BTC will be charged to the Participant per BTC withdrawal

Appendix B

LedgerX Fee Schedule

Trading Fees

Day-Ahead Bitcoin Minis Swap

Fees: \$0.05/contract. 1 contract = 0.01 BTC

Bitcoin Mini Futures

Fees: \$0.05/contract. 1 contract = 0.01 BTC

Bitcoin Mini Options

Fees: \$0.150/contract. 1 contract = 0.01 BTC

Please note, the fee can never be higher than 20% of the option premium per contract. If \$0.10 is more than 20% of the option premium per contract, the fee will be 20% of the option premium per contract.

~~Liquidity Maker Fee Model~~

~~Liquidity Makers (Providers) Executing in the Customer Limit Order Book~~

- ~~• A Liquidity Provider shall not be charged trading fees for trades executed in the Customer Limit Order Book~~
- ~~• Liquidity Takers will pay fees in accordance with the LedgerX Fee Schedule (above)~~

Withdrawal Fees

A USD withdrawal fee of .001 BTC will be charged to the Participant per BTC withdrawal
